



**To the National Securities Market Commission
Edison, 4
28006 Madrid**

Madrid, July 3 2017

Pursuant to article 228 of the restated text of the Securities Market Law, approved by the Royal Legislative Decree 4/2015, of 23 October (texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre) and related provisions, we hereby inform you of the following:

Mr. Honorato López Isla has resigned as Director of the Company, including his resignation from his positions in the Audit Committee and the Appointments and Remuneration Committee.

Yours faithfully,

José Luis Martínez Dalmau
Saeta Yield, S.A.