

Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 25 October 2017 it purchased 142,714 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
94,180	London	£6.53	£6.755
48,534	Madrid	€7.29	€7.604

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 73,481,451 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,059,507,292 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

26 October 2017

Schedule of Purchases

Shares purchased: 142,714

Date of purchases: 25/10/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1336	657.5	08:05:43	LSE
1413	657	08:09:45	LSE
100	654.5	08:14:56	LSE
1400	654.5	08:15:05	LSE
2045	654	08:22:06	LSE
1610	654	08:29:40	LSE
1000	653	08:36:44	LSE
690	653	08:36:44	LSE
1711	655	08:44:41	LSE
564	658	08:52:52	LSE
1236	658	08:52:52	LSE
1500	657.5	09:00:45	LSE
210	657.5	09:00:45	LSE
267	656	09:09:01	LSE
1000	656	09:09:01	LSE
405	656	09:09:01	LSE
1000	656	09:20:15	LSE
1400	658.5	09:23:53	LSE
301	658.5	09:23:53	LSE
1654	656.5	09:33:16	LSE
1753	659.5	09:44:05	LSE
12	659.5	09:44:05	LSE
1500	658.5	09:55:17	LSE
234	658.5	09:55:17	LSE
1776	660.5	10:06:20	LSE
1710	660.5	10:06:20	LSE
1712	666.5	10:29:01	LSE
1500	668.5	10:41:08	LSE
140	668	10:53:18	LSE
500	668	10:53:18	LSE
500	668	10:53:18	LSE
500	668	10:53:18	LSE
186	668	10:53:18	LSE
1500	670.5	11:05:44	LSE
226	670.5	11:05:44	LSE
1708	670.5	11:19:35	LSE
1765	671	11:34:58	LSE
1340	672	11:54:53	LSE
500	672	11:54:53	LSE
412	672	11:54:53	LSE

123	674	12:09:43	LSE
1500	674	12:09:43	LSE
124	674	12:09:43	LSE
1840	675.5	12:25:02	LSE
1500	674	12:38:48	LSE
310	674	12:38:48	LSE
1732	674	12:38:48	LSE
1770	672	13:09:26	LSE
1882	671.5	13:24:50	LSE
2044	672.5	13:38:58	LSE
2	672.5	13:38:58	LSE
1593	672.5	13:53:48	LSE
474	672.5	13:53:48	LSE
500	672.5	13:53:48	LSE
500	672.5	13:53:48	LSE
1032	672.5	13:53:48	LSE
1500	671	14:20:37	LSE
402	671	14:20:37	LSE
144	669.5	14:34:44	LSE
1800	669.5	14:34:44	LSE
127	671	14:41:24	LSE
1000	671	14:41:24	LSE
782	671	14:41:24	LSE
1875	670	14:48:27	LSE
880	669.5	14:56:32	LSE
900	669.5	14:56:32	LSE
1410	669.5	15:06:26	LSE
1185	669.5	15:06:26	LSE
2013	669.5	15:14:34	LSE
1745	669.5	15:14:34	LSE
170	669.5	15:14:34	LSE
1786	669.5	15:30:44	LSE
827	669	15:38:28	LSE
1203	669	15:38:28	LSE
1500	668.5	15:45:38	LSE
256	668.5	15:45:38	LSE
592	668.5	15:53:50	LSE
1299	668.5	15:53:50	LSE
1901	668	16:03:54	LSE
249	668	16:03:54	LSE
1000	667.5	16:06:07	LSE
720	667.5	16:06:07	LSE
265	667.5	16:06:07	LSE
253	667.5	16:12:52	LSE
1500	667.5	16:12:52	LSE
192	667.5	16:12:52	LSE
273	666.5	16:16:34	LSE
1100	666.5	16:16:34	LSE

432	666.5	16:16:34	LSE
1803	666.5	16:21:01	LSE
474	667.5	16:25:58	LSE
480	667.5	16:25:58	LSE
298	667.5	16:25:58	LSE
240	667.5	16:25:58	LSE
469	667.5	16:25:58	LSE
423	667.5	16:29:44	LSE
1470	667.5	16:29:44	LSE
176	7.302	08:27:17	Bolsa de Madrid
334	7.302	08:27:17	Bolsa de Madrid
531	7.291	08:31:16	Bolsa de Madrid
494	7.291	08:35:53	Bolsa de Madrid
530	7.29	08:39:20	Bolsa de Madrid
561	7.312	08:43:54	Bolsa de Madrid
518	7.36	08:47:54	Bolsa de Madrid
482	7.338	08:53:06	Bolsa de Madrid
520	7.323	08:57:44	Bolsa de Madrid
473	7.331	09:00:46	Bolsa de Madrid
473	7.33	09:05:27	Bolsa de Madrid
472	7.324	09:09:36	Bolsa de Madrid
530	7.311	09:16:27	Bolsa de Madrid
481	7.33	09:21:29	Bolsa de Madrid
10	7.338	09:25:56	Bolsa de Madrid
474	7.338	09:26:01	Bolsa de Madrid
490	7.348	09:31:21	Bolsa de Madrid
486	7.355	09:36:30	Bolsa de Madrid
487	7.365	09:41:29	Bolsa de Madrid
499	7.384	09:46:22	Bolsa de Madrid
679	7.366	09:53:37	Bolsa de Madrid
519	7.367	09:57:59	Bolsa de Madrid
47	7.403	10:05:10	Bolsa de Madrid
522	7.403	10:05:10	Bolsa de Madrid
750	7.44	10:11:43	Bolsa de Madrid
535	7.462	10:17:58	Bolsa de Madrid
570	7.487	10:24:18	Bolsa de Madrid
576	7.472	10:31:39	Bolsa de Madrid
528	7.478	10:38:27	Bolsa de Madrid
620	7.485	10:45:09	Bolsa de Madrid
532	7.484	10:50:29	Bolsa de Madrid
526	7.501	10:56:57	Bolsa de Madrid
536	7.539	11:03:41	Bolsa de Madrid
553	7.535	11:10:34	Bolsa de Madrid
605	7.547	11:18:39	Bolsa de Madrid
528	7.535	11:26:31	Bolsa de Madrid
520	7.541	11:32:28	Bolsa de Madrid
59	7.546	11:41:57	Bolsa de Madrid
618	7.552	11:44:48	Bolsa de Madrid

132	7.552	11:44:48	Bolsa de Madrid
590	7.547	11:50:44	Bolsa de Madrid
516	7.547	11:57:49	Bolsa de Madrid
10	7.569	12:05:46	Bolsa de Madrid
384	7.582	12:08:50	Bolsa de Madrid
216	7.582	12:08:50	Bolsa de Madrid
102	7.585	12:15:23	Bolsa de Madrid
431	7.585	12:15:23	Bolsa de Madrid
11	7.582	12:20:17	Bolsa de Madrid
519	7.582	12:20:34	Bolsa de Madrid
523	7.604	12:28:28	Bolsa de Madrid
537	7.586	12:36:40	Bolsa de Madrid
536	7.58	12:43:43	Bolsa de Madrid
518	7.576	12:51:29	Bolsa de Madrid
500	7.573	12:58:29	Bolsa de Madrid
14	7.573	12:58:29	Bolsa de Madrid
556	7.561	13:09:43	Bolsa de Madrid
560	7.549	13:17:00	Bolsa de Madrid
150	7.567	13:31:36	Bolsa de Madrid
560	7.569	13:33:44	Bolsa de Madrid
400	7.567	13:38:53	Bolsa de Madrid
100	7.567	13:38:53	Bolsa de Madrid
25	7.567	13:38:53	Bolsa de Madrid
518	7.57	13:45:14	Bolsa de Madrid
526	7.564	13:54:06	Bolsa de Madrid
317	7.56	14:06:21	Bolsa de Madrid
500	7.564	14:07:12	Bolsa de Madrid
100	7.544	14:10:51	Bolsa de Madrid
289	7.544	14:10:51	Bolsa de Madrid
100	7.544	14:10:51	Bolsa de Madrid
521	7.54	14:17:57	Bolsa de Madrid
550	7.534	14:24:49	Bolsa de Madrid
920	7.524	14:35:59	Bolsa de Madrid
650	7.523	14:47:15	Bolsa de Madrid
590	7.521	14:47:15	Bolsa de Madrid
527	7.52	14:49:54	Bolsa de Madrid
535	7.514	14:54:31	Bolsa de Madrid
84	7.511	14:59:18	Bolsa de Madrid
517	7.511	14:59:20	Bolsa de Madrid
517	7.502	15:06:02	Bolsa de Madrid
530	7.509	15:08:25	Bolsa de Madrid
530	7.507	15:12:51	Bolsa de Madrid
490	7.5	15:16:22	Bolsa de Madrid
38	7.5	15:16:22	Bolsa de Madrid
1196	7.505	15:26:40	Bolsa de Madrid
535	7.501	15:31:40	Bolsa de Madrid
653	7.502	15:31:40	Bolsa de Madrid
64	7.503	15:31:40	Bolsa de Madrid

125	7.5	15:40:26	Bolsa de Madrid
416	7.5	15:40:26	Bolsa de Madrid
529	7.491	15:45:02	Bolsa de Madrid
520	7.488	15:49:07	Bolsa de Madrid
72	7.491	15:54:01	Bolsa de Madrid
704	7.489	15:55:33	Bolsa de Madrid
536	7.487	15:58:06	Bolsa de Madrid
172	7.499	16:02:58	Bolsa de Madrid
660	7.497	16:03:54	Bolsa de Madrid
640	7.495	16:12:06	Bolsa de Madrid
710	7.494	16:12:06	Bolsa de Madrid
257	7.495	16:12:06	Bolsa de Madrid
541	7.488	16:16:12	Bolsa de Madrid
122	7.49	16:16:12	Bolsa de Madrid
648	7.49	16:16:12	Bolsa de Madrid
500	7.482	16:21:10	Bolsa de Madrid
651	7.493	16:24:35	Bolsa de Madrid
235	7.493	16:24:35	Bolsa de Madrid
681	7.492	16:24:35	Bolsa de Madrid
181	7.489	16:29:18	Bolsa de Madrid
371	7.489	16:29:18	Bolsa de Madrid
551	7.49	16:29:18	Bolsa de Madrid
181	7.489	16:29:18	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	666.16	94,180
Bolsa de Madrid	7.4797	48,534