

RELEVANT EVENT

Pursuant to article 227 of the consolidated text of the Securities Market Act, approved by Legislative Royal Decree 4/2015 of 23 October 2015, it is hereby notified that the Board of Directors, in its meeting held yesterday, 18 February 2019, has agreed to call the Ordinary General Meeting of Shareholders of the Company, which will be held in Valencia, in the Palacio de Congresos, in Avenida de las Cortes Valencianas number 60, at 12:00 am on 22 March 2019 on first call and at the same time and place on 23 March 2019 on second call, it being foreseeable that the meeting will be held on first call, with the attached Agenda.

The above is notified as a relevant event for all pertinent purposes.

Madrid, 19th February 2019

BANKIA, S.A.

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ORDINARY GENERAL MEETING OF SHAREHOLDERS — MARCH 2019

AGENDA

1. Approval of the audited Annual Accounts and Management Report of Bankia and of its consolidated Group. Approval of the consolidated statement of non-financial information of the Bankia Group. Approval of the corporate management for the year. Allocation of results. All of the above in reference to the year closed 31 December 2018.
 - 1.1. Approval of the Annual Accounts and Individual Management Report of Bankia.
 - 1.2. Approval of the Annual Accounts and Consolidated Management Report of the Bankia Group.
 - 1.3. Approval of the consolidated statement of non-financial information of the Bankia Group.
 - 1.4. Approval of the corporate management by the Board of the Company in 2018.
 - 1.5. Allocation of results.
2. Ratification of the appointment of Ms. Laura González Molero as independent director.
3. Reelection of the statutory auditor of the Company and its Consolidated Group for 2019.
4. Delegation to the Board of Directors of the authority to increase the share capital by up to a maximum of 50% of the subscribed share capital, by means of one or more increases and at any time within a maximum of five years, by means of cash contributions, with authority, if applicable, to disapply preferential subscription rights up to a maximum of 20% of share capital, annulling the delegation of authority conferred at the previous General Meeting.
5. Delegation to the Board of Directors of the authority to issue, one or more times, within a maximum term of five years, securities convertible into and/or exchangeable for shares of the Company, as well as warrants or other similar securities that may directly or indirectly entitle the holder to subscribe for or acquire shares of the Company, for an aggregate amount of up to one billion five hundred million (1,500,000,000) euros; as well as the authority to increase the share capital in the requisite amount, and the authority, if applicable, to disapply preferential subscription rights up to a maximum of 20% of share capital, annulling the delegation of authority conferred at the previous General Meeting.
6. Reduction of the share capital by fifteen million five hundred eighty-seven thousand nine hundred seventy-eight (15,587,978.00) euros with the amortization of fifteen million five hundred eighty-seven thousand nine hundred seventy-eight (15,587,978) own shares held as treasury stock. Delegation of authority to the Board of Directors, with authority to subdelegate, to fix the terms of the reduction in respect of all matters not covered by this resolution.
7. Authorisation enabling the derivative acquisition by the Board of Directors of own shares of the Company subject to the limits and to the requirements established by the Corporations Act. Delegation within the Board of Directors of the authority to execute the resolution, annulling the authority conferred at the previous General Meeting.
8. Authorisation of the Board of Directors to distribute interim dividends during 2019.
9. Approval of the remuneration policy for Bankia directors.

10. Approval for part of the 2018 and 2019 annual variable remuneration of Executive Directors to be paid in Bankia shares.
 - 10.1. Revocation of the resolution adopted at the General Meeting of Shareholders held on 10 April 2018, under point 7 of the Agenda, which proposed that part of the 2018 annual variable remuneration of executive directors be paid in Bankia shares. In substitution of the revoked resolution, approval for part of the 2018 annual variable remuneration of executive directors to be paid in Bankia shares.
 - 10.2. Approval for part of the 2019 annual variable remuneration of executive directors to be paid in Bankia shares.
11. Delegation of authority to the Board of Directors, with authority to subdelegate, for the formal execution, interpretation, correction and implementation of the resolutions adopted at the General Meeting.
12. Submission for consultative vote of the annual report on remuneration of members of the Bankia Board of Directors.
13. Information on amendments made to the Board of Directors Regulations, which affect Article 14 (The Audit and Compliance Committee) and on the approval of the Regulations of the Audit and Compliance Committee.