



EUSKALTEL, S.A. (Euskaltel or the Company), in accordance with article 17 of Regulation (EU) No. 596/2014 of 16 April 2014 on market abuse and article 228 of the consolidated text of the Securities Market Act approved by Royal Legislative Decree 4/2015 of 23 October, hereby announces the following

RELEVANT FACT

The Euskaltel Group appoints Mr. Angel Olabuenaga as new Chief Financial Officer.

The Board of Directors of Euskaltel wishes to announce that Mr. Jon Ander de las Fuentes Inchausti ceases to be Chief Financial Officer of the Company, a position he has held since he joined Euskaltel in 2014.

For more than five years, the Euskaltel Group has been going through a profound process of transformation and growth.

The Euskaltel Group has decided to appoint Mr. Angel Olabuenaga as new Chief Financial Officer.

The Board of Directors of the Euskaltel Group wishes to express their gratitude for the dedication and effort of Mr. Jon Ander de las Fuentes during these years of transformation and strengthening of the business project, and wishes him every success in his new endeavors.

Derio, January, 9, 2020.

EUSKALTEL, S.A.

Mr. José Ortiz Martínez

Secretary of the Board of Directors