



TO THE SPANISH NATIONAL STOCK MARKET COMISSION

Madrid, 5 December, 2017

Subject: Settlement of the Equity Remuneration Scheme 2017

Ebro Foods, SA. hereby informs that the equity remuneration scheme 2017 (the “**Scheme**”), reported on 27 September, 2017 as relevant fact n. 256774, was materialized.

In order to meet the voluntary adherence applications to the Scheme, yesterday the Company purchased 51,673 shares for its treasury stock at the average price of Euro 20.014 each, of which the shares requested will be delivered to the participating employees by means of it deposit at the securities accounts designated by each of the employees. In particular, a total of 26,673 Ebro Foods, SA. shares of treasury stock will be delivered to 63 employees within the Group, and will be charged against the 2017 variable remuneration or, where applicable, the 2018 fixed remuneration of those employees. In accordance with the Scheme, the delivered shares have been valued at Euro 19.955 each, since it was its yesterday closing price.

The remaining 25,000 shares of the treasury stock acquired by the Company under the Scheme have been sold at the average price of Euro 19.955 per share.

Yours sincerely,

Luis Peña Pazos
Secretary to the Board of Directors