



RELEVANT EVENT

Saeta Yield, S.A. (MC: SAY) has reached an agreement with Corporación America and Grupo San José to acquire 100% of two operating wind farms, Carapé I and II, for a cash consideration of c. USD 65 million. This agreement is subject to condition precedents being met. The acquisition will be funded with available liquidity and is expected to close in the first semester of 2017.

The wind farms are located in the Maldonado Department, in Uruguay and have a total capacity of 95 MW consisting of a total of 31 Vestas V112 3.075 MW wind turbines. Both facilities have been operational for over a year and produce energy under a long term power purchase agreement (PPA) with the Administración Nacional de Usinas y Trasmisiones Eléctricas (UTE), the main electricity utility company and the transmission system operator in Uruguay. The average remaining life of these PPAs is 21 years.

The acquisition will be value accretive and cash yield enhancing from year one. Precise details on cash yield and relevant economic figures will be provided on closing.

Madrid, 25 January 2017

José Luis Martínez Dalmau

Saeta Yield, S.A.