

**SPANISH SECURITIES
MARKET COMMISSION**

*(Comisión Nacional del
Mercado de Valores)*

Markets Section

C/Edison, 4

28006 Madrid

Madrid, 28 November 2017

Dear Sirs:

In accordance with the provisions of article 228 of the consolidated text of the Spanish Securities Market Act, I attach hereto the following relevant fact concerning Red Eléctrica Corporación, S.A.:

The Audit Committee of the company, at a session held on 20 November 2017, has appointed the independent director Mr. Antonio Gómez Ciria as its Chairman for a term of three years, in accordance with the provisions of articles 23 of the By-Laws and 15 of the Board of Directors Regulations.

The Appointments and Remuneration Committee of the company, at a session held on 27 November 2017, has appointed the independent director Mr. José Luis Feito Higuera as its Chairman for a term of three years, in accordance with the provisions of articles 24 of the By-Laws and 17 of the Board of Directors Regulations.

Yours sincerely,

Signed: Rafael García de Diego Barber

Secretary-General and Secretary of the Board of Directors