

RELEVANT FACT

IAG STATEMENT ON VUELING

Following media reports, International Consolidated Airlines Group, S.A. (IAG) can confirm that it is considering making an offer for 100 per cent of the share capital of Vueling Airlines, S.A. (Vueling).

The IAG board will be considering the matter tomorrow (November 8, 2012) but no decision to make an offer has yet been reached nor, accordingly, on any of its potential terms, including in particular the price. Further announcements will be made in due course when a decision is made.

IAG's subsidiary Iberia L.A.E. Operadora, S.A. has a 45.85 per cent shareholding in Vueling.

ends

November 7, 2012

IAG11

Media enquiries to IAG press office on + 44 208 564 2810

Forward-looking statements:

Certain information included in these statements is forward-looking and involves risks and uncertainties that could cause actual results to differ materially from those expressed or implied by the forward-looking statements.

Forward-looking statements include, without limitation, projections relating to results of operations and financial conditions and International Consolidated Airlines Group S.A. (the 'Group') plans and objectives for future operations, including, without limitation, discussions of the Company's Business Plan, expected future revenues, financing plans and expected expenditures and divestments. All forward-looking statements in this report are based upon information known to the Company on the date of this report. The Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

It is not reasonably possible to itemise all of the many factors and specific events that could cause the Company's forward-looking statements to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks of the business and the risk management process of the Group is given in the Annual Report and Accounts 2011; these documents are available on www.iagshares.com.