

Dear Shareholder,

3 October 2023

## Changes to the performance fees charged by certain sub-funds of J O Hambro Capital Management Umbrella Fund PLC

We are writing to you as a shareholder in one of the sub-funds of J O Hambro Capital Management Umbrella Fund PLC to advise you of a change to the fees charged in respect of certain Class A Shares or Class X Shares of the following sub-funds:

JOHCM Asia ex-Japan Fund

JOHCM Asia ex-Japan Small and Mid-Cap Fund

JOHCM European Select Values Fund

JOHCM Global Emerging Markets Opportunities Fund (each a "Fund" and collectively the "Funds").

### **This letter is important and requires your attention but does not require you to take any action.**

We have decided to remove the performance fee payable out of each of the Funds to Perpetual Investment Services Europe Limited (the "Investment Manager") in respect of certain Class A Shares or Class X Shares (as shown in the Schedule). The Investment Manager will instead only receive an annual management charge out of the Fund for its services. This change takes effect from the 2 October 2023 (the "Effective Date").

The attached schedule shows the current fees charged and the fees to be charged from the Effective Date. From the Effective Date, these will be incorporated into a new version of the prospectus of the Fund, and this will be available online at <https://www.johcm.com>.

Further information can be found on our website <https://www.johcm.com> or by contacting our Client Services team on [clientservices@johcm.co.uk](mailto:clientservices@johcm.co.uk). If you require advice in relation to this change or the suitability of your investment, please contact an authorised financial adviser.

Yours sincerely,



Director, Perpetual Investment Services Europe Limited

**SCHEDULE**

**J O HAMBRO CAPITAL MANAGEMENT UMBRELLA FUND PLC**

Fund Name	ISINs	Current fees		Fees from the Effective Date	
		Annual Management Charge	Performance fee	Annual Management Charge	Performance fee
JOHCM Asia ex-Japan Fund	Class A IE00B431KK76 IE00B3RQ2721 IE00B435PM67	0.90 % NAV p.a	A performance fee of 15% is payable on the excess if the NAV outperforms the Index Adjusted NAV (as defined in the Supplement) on an annual basis.	0.90 % NAV p.a	NONE
JOHCM Asia ex-Japan Small and Mid-Cap Fund	Class A IE00B6R5VD95 IE00B6R5LS41 IE00B6R5QW32	0.90 % NAV p.a.	A performance fee of 15% is payable on the excess if the NAV outperforms the Index Adjusted NAV (as defined in the Supplement) on an annual basis.	0.90 % NAV p.a.	NONE
JOHCM European Select Values Fund	Class X IE00B4K14L92	1.50% NAV p.a.	A performance fee of 15% is payable on the excess if the NAV outperforms the Index Adjusted NAV (as defined in the Supplement) on an annual basis.	1.50% NAV p.a	NONE
JOHCM Global Emerging Markets Opportunities Fund	Class A IE00B3ZBLW75 IE00B4002N46 IE00B4M6CN00	0.90 % NAV p.a.	A performance fee of 15% is payable on the excess if the NAV outperforms the Index Adjusted NAV (as defined in the Supplement) on an annual basis.	0.90 % NAV p.a.	NONE

**Information for Investors in Switzerland**

The representative in Switzerland is 1741 Fund Solutions Ltd., Burggraben 16, 9000 St. Gallen, Switzerland (the "Representative"). The paying agent in Switzerland is Telco Ltd, Bahnhofstrasse 4, 6430 Schwyz, Switzerland. The Prospectus, the KIDs, the Constitution and the annual and semi-annual reports may be obtained free of charge from the Representative.