

In compliance with article 226 of the revised text of the *Real Decreto Legislativo 4/2015, de 23 de octubre, por el que se aprueba el texto refundido de la Ley del Mercado de Valores*, Inmobiliaria Colonial, SOCIMI, S.A. ("**Colonial**" or the "**Company**", collectively referred to as the "Colonial Group") hereby discloses the following

REGULATORY ANNOUNCEMENT (HECHO RELEVANTE)

The Board of Directors of Colonial has resolved in today's board meeting to:

- I. Accept the resignation of Ms. Ana Sainz de Vicuña as Director of the Company, which in turn leads to her resignation as a member of the Audit and Control Committee. The Board of Directors of Colonial expresses its gratitude for the services rendered to the Company by Ms. Ana Sainz de Vicuña and its recognition for her dedication to the Company; and
- II. Appoint by co-option, upon proposal from the Appointments and Remuneration Committee, Ms. Sylvia Desazars de Montgailhard as new member of the Board of Directors of the Company with the qualification of independent Director, to cover the position on the Board of Directors following the resignation of Ms. Ana Sainz de Vicuña.

The appointment of Ms. Sylvia Desazars de Montgailhard will be submitted for ratification at the next General Shareholders' Meeting of the Company.

In addition, Mr. Javier Iglesias de Ussel Ordís has been appointed as Chairman of the Audit and Control Committee, in substitution of Ms. Ana Sainz de Vicuña.

On January 24th, 2019.