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A-86971249

TO THE SPANISH STOCK MARKET COMMISSION

In compliance with reporting requirements set forth in Article 228 of the Consolidated text of the Securities Market Law (Royal Legislative Decree 4/2015), Axiare Patrimonio SOCIMI, S.A. (hereinafter "**Axiare Patrimonio**" or the "**Company**") notifies the Spanish Stock Market Commission (*Comisión Nacional del Mercado de Valores*) the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

On February 17, 2016 Axiare Patrimonio notified a programme to buy back Company shares (Significant Information Announcement with reference 2016021292), approved on February 15, 2016 by the Board of Directors of the Company, in accordance with the provisions of European Parliament and Council Regulation (UE) No. 596/2014, of April 16, 2014, and under the authorisation granted by the Ordinary General Shareholder Meeting on May 7, 2015 (hereinafter, the "**Buy-back Programme**").

Between June 27 and July 1, 2016, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	ISIN	Transaction	No. Of Securities	Price (€/share)
27/06/2016	AXIA:MCE	ES0105026001	Purchase	10,000	11.6900
27/06/2016	AXIA:MCE	ES0105026001	Purchase	5,000	11.4600
27/06/2016	AXIA:MCE	ES0105026001	Purchase	5,000	11.3000
27/06/2016	AXIA:MCE	ES0105026001	Purchase	5,000	11.1400
27/06/2016	AXIA:MCE	ES0105026001	Purchase	5,000	11.0000
28/06/2016	AXIA:MCE	ES0105026001	Purchase	651	10.9950
28/06/2016	AXIA:MCE	ES0105026001	Purchase	1,808	11.0600
28/06/2016	AXIA:MCE	ES0105026001	Purchase	9,843	11.1150
28/06/2016	AXIA:MCE	ES0105026001	Purchase	5,447	11.1300

28/06/2016	AXIA:MCE	ES0105026001	Purchase	316	11.0950
28/06/2016	AXIA:MCE	ES0105026001	Purchase	10,960	11.1000
28/06/2016	AXIA:MCE	ES0105026001	Purchase	689	11.0800
29/06/2016	AXIA:MCE	ES0105026001	Purchase	28	11.1850
29/06/2016	AXIA:MCE	ES0105026001	Purchase	4,972	11.1900
29/06/2016	AXIA:MCE	ES0105026001	Purchase	1,000	11.2150
29/06/2016	AXIA:MCE	ES0105026001	Purchase	660	11.2350
29/06/2016	AXIA:MCE	ES0105026001	Purchase	1,840	11.2850
29/06/2016	AXIA:MCE	ES0105026001	Purchase	5,000	11.3300
29/06/2016	AXIA:MCE	ES0105026001	Purchase	2,723	11.3400
30/06/2016	AXIA:MCE	ES0105026001	Purchase	2,600	11.3600
30/06/2016	AXIA:MCE	ES0105026001	Purchase	209	11.3650
30/06/2016	AXIA:MCE	ES0105026001	Purchase	1,327	11.5250
30/06/2016	AXIA:MCE	ES0105026001	Purchase	3,500	11.4300
30/06/2016	AXIA:MCE	ES0105026001	Purchase	1,304	11.4950
01/07/2016	AXIA:MCE	ES0105026001	Purchase	1,994	11.5150
01/07/2016	AXIA:MCE	ES0105026001	Purchase	404	11.7250
01/07/2016	AXIA:MCE	ES0105026001	Purchase	357	11.7200
01/07/2016	AXIA:MCE	ES0105026001	Purchase	798	11.5900
01/07/2016	AXIA:MCE	ES0105026001	Purchase	4,305	11.7300
01/07/2016	AXIA:MCE	ES0105026001	Purchase	1,201	11.7400
01/07/2016	AXIA:MCE	ES0105026001	Purchase	2,500	11.7100

Madrid, July 4, 2016,

Mr, Luis López de Herrera-Oria
Chief Executive Officer
Axiare Patrimonio