

Madrid, 18 de septiembre de 2009

**Ref: VENCIMIENTO DE WARRANTS EMITIDOS POR BANCO SANTANDER, S.A.
Según lo establecido en las condiciones finales registradas para la emisión de Warrants.**

Muy Sr. Mío:

Por la presente, y de acuerdo con lo estipulado en el Folleto Base de emisión de warrants de Banco Santander, S.A., registrado en la C.N.M.V., les informamos de los precios de liquidación y de los importes de liquidación correspondientes a los warrants emitidos por esta entidad con vencimiento 18 de septiembre de 2009.

El precio de liquidación contra el que se establece el importe de liquidación por diferencias es, para cada uno de los subyacentes, el que aparece en la tabla adjunta.

Código Bolsa	Código ISIN	Subyacente	Tipo	Strike	Ratio	Precio Liquidación	Importe Liquidación	Precio Referencia	Tipo de Cambio
A0932	ES0613902TP4	ABERTIS	CALL	11.43	0.2100	14.9750	0.7445	CIERRE	1.0000
96332	ES0613902IA9	ABERTIS	CALL	13.33	0.2100	14.9750	0.3455	CIERRE	1.0000
96333	ES0613902IB7	ABERTIS	PUT	9.52	0.2100	14.9750	0.0000	CIERRE	1.0000
A0933	ES0613902TQ2	ABERTIS	PUT	10.48	0.2100	14.9750	0.0000	CIERRE	1.0000
A0938	ES0613902TV2	ACCIONA	CALL	100.00	0.0500	97.3800	0.0000	MEDIO	1.0000
96336	ES0613902IE1	ACCIONA	CALL	160.00	0.0500	97.3800	0.0000	MEDIO	1.0000
A0940	ES0613902TX8	ACERINOX	CALL	12.00	0.2000	15.2750	0.6550	CIERRE	1.0000
96341	ES0613902IJ0	ACERINOX	CALL	18.00	0.2000	15.2750	0.0000	CIERRE	1.0000
96342	ES0613902IK8	ACERINOX	PUT	10.00	0.2000	15.2750	0.0000	CIERRE	1.0000
A0941	ES0613902TY6	ACERINOX	PUT	12.00	0.2000	15.2750	0.0000	CIERRE	1.0000
A0944	ES0613902UB2	ACS	CALL	35.00	0.2000	36.2800	0.2560	MEDIO	1.0000
96345	ES0613902IN2	ACS	CALL	37.00	0.2000	36.2800	0.0000	MEDIO	1.0000
A2785	ES06139031F6	ALCATEL	CALL	1.75	1.0000	2.9100	1.1600	CIERRE	1.0000
96437	ES0613902MB9	ALCATEL	CALL	5.00	1.0000	2.9100	0.0000	CIERRE	1.0000
96438	ES0613902MC7	ALCATEL	CALL	6.00	1.0000	2.9100	0.0000	CIERRE	1.0000
A2786	ES06139031G4	ALCATEL	PUT	1.25	1.0000	2.9100	0.0000	CIERRE	1.0000
96439	ES0613902MD5	ALCATEL	PUT	3.50	1.0000	2.9100	0.5900	CIERRE	1.0000
96440	ES0613902ME3	ALCATEL	PUT	4.50	1.0000	2.9100	1.5900	CIERRE	1.0000
A1048	ES0613902YB4	ALLIANZ	CALL	70.00	0.0500	82.5400	0.6270	CIERRE	1.0000
96442	ES0613902MG8	ALLIANZ	CALL	135.00	0.1000	82.5400	0.0000	CIERRE	1.0000
96443	ES0613902MH6	APPLE	CALL	150.00	0.0500	185.8300	1.2183	APERTURA	1.4705
96444	ES0613902MI4	APPLE	CALL	170.00	0.0500	185.8300	0.5383	APERTURA	1.4705
96445	ES0613902MJ2	APPLE	PUT	130.00	0.0500	185.8300	0.0000	APERTURA	1.4705
96446	ES0613902MK0	APPLE	PUT	150.00	0.0500	185.8300	0.0000	APERTURA	1.4705

96447	ES0613902ML8	ARCELOR MITTAL	CALL	45.00	0.1000	27.4500	0.0000	CIERRE	1.0000
96448	ES0613902MM6	ARCELOR MITTAL	CALL	55.00	0.1000	27.4500	0.0000	CIERRE	1.0000
96449	ES0613902MN4	ARCELOR MITTAL	PUT	37.00	0.1000	27.4500	0.9550	CIERRE	1.0000
96450	ES0613902MO2	ARCELOR MITTAL	PUT	45.00	0.1000	27.4500	1.7550	CIERRE	1.0000
A2791	ES06139031L4	AXA	CALL	15.00	0.2000	17.1950	0.4390	CIERRE	1.0000
96453	ES0613902MR5	AXA	CALL	27.00	0.5000	17.1950	0.0000	CIERRE	1.0000
96454	ES0613902MS3	AXA	PUT	24.00	0.5000	17.1950	3.4025	CIERRE	1.0000
96356	ES0613902IY9	BANKINTER	CALL	4.70	0.5316	8.8350	2.1982	CIERRE	1.0000
A0956	ES0613902UN7	BANKINTER	CALL	5.64	0.5316	8.8160	1.6884	MEDIO	1.0000
96357	ES0613902IZ6	BANKINTER	PUT	3.76	0.5316	8.8350	0.0000	CIERRE	1.0000
A2792	ES06139031M2	BASF	CALL	28.00	0.2000	36.9800	1.7960	CIERRE	1.0000
96455	ES0613902MT1	BASF	CALL	40.00	0.2000	36.9800	0.0000	CIERRE	1.0000
96456	ES0613902MU9	BASF	CALL	45.00	0.2000	36.9800	0.0000	CIERRE	1.0000
A2793	ES06139031N0	BASF	PUT	25.00	0.2000	36.9800	0.0000	CIERRE	1.0000
96457	ES0613902MV7	BASF	PUT	40.00	0.2000	36.9800	0.6040	CIERRE	1.0000
A1064	ES0613902YR0	BAYER	CALL	40.00	0.1000	47.7100	0.7710	CIERRE	1.0000
A2794	ES06139031O8	BAYER	CALL	42.00	0.1000	47.7100	0.5710	CIERRE	1.0000
96460	ES0613902MY1	BAYER	CALL	70.00	0.2000	47.7100	0.0000	CIERRE	1.0000
A2795	ES06139031P5	BAYER	PUT	30.00	0.1000	47.7100	0.0000	CIERRE	1.0000
96461	ES0613902MZ8	BAYER	PUT	55.00	0.2000	47.7100	1.4580	CIERRE	1.0000
A0950	ES0613902UH9	BBVA	CALL	6.00	0.5000	12.2100	3.1050	CIERRE	1.0000
96350	ES0613902IS1	BBVA	CALL	10.00	0.5000	12.2100	1.1050	CIERRE	1.0000
96351	ES0613902IT9	BBVA	CALL	15.00	0.5000	12.2100	0.0000	CIERRE	1.0000
A0951	ES0613902UI7	BBVA	PUT	5.00	0.5000	12.2100	0.0000	CIERRE	1.0000
96352	ES0613902IU7	BBVA	PUT	11.00	0.5000	12.2100	0.0000	CIERRE	1.0000
96353	ES0613902IV5	BBVA	PUT	14.00	0.5000	12.2100	0.8950	CIERRE	1.0000
A1067	ES0613902YU4	BMW	CALL	18.00	0.2000	33.8100	3.1620	CIERRE	1.0000
A1068	ES0613902YV2	BMW	CALL	24.00	0.2000	33.8100	1.9620	CIERRE	1.0000
A2798	ES06139031S9	BMW	CALL	30.00	0.2000	33.8100	0.7620	CIERRE	1.0000
A1072	ES0613902YZ3	BNP	CALL	40.00	0.1000	57.0100	1.7010	CIERRE	1.0000
96464	ES0613902NC5	BNP	CALL	75.00	0.1000	57.0100	0.0000	CIERRE	1.0000
96465	ES0613902ND3	BNP	PUT	65.00	0.1000	57.0100	0.7990	CIERRE	1.0000
A0958	ES0613902UP2	BOLSAS Y MERC. ESP.	CALL	18.00	0.2000	25.5900	1.5180	MEDIO	1.0000
96359	ES0613902JB5	BOLSAS Y MERC. ESP.	CALL	25.00	0.2000	25.5900	0.1180	MEDIO	1.0000
A1074	ES0613902ZB1	CARREFOUR	CALL	27.00	0.2000	30.6500	0.7300	CIERRE	1.0000
96470	ES0613902NI2	CARREFOUR	CALL	50.00	0.2000	30.6500	0.0000	CIERRE	1.0000
A1075	ES0613902ZC9	CARREFOUR	PUT	20.00	0.2000	30.6500	0.0000	CIERRE	1.0000
96471	ES0613902NJ0	CARREFOUR	PUT	35.00	0.2000	30.6500	0.8700	CIERRE	1.0000
96362	ES0613902JE9	CINTRA	CALL	6.67	0.5250	7.0480	0.1985	MEDIO	1.0000
A1078	ES0613902ZF2	CISCO SYSTEM	CALL	17.00	0.2000	23.5000	0.8841	APERTURA	1.4705

96472	ES0613902NK8	CISCO SYSTEM	CALL	20.00	0.2000	23.5000	0.4760	APERTURA	1.4705
96473	ES0613902NL6	CISCO SYSTEM	CALL	30.00	0.2000	23.5000	0.0000	APERTURA	1.4705
A1079	ES0613902ZG0	CISCO SYSTEM	PUT	14.00	0.2000	23.5000	0.0000	APERTURA	1.4705
96474	ES0613902NM4	CISCO SYSTEM	PUT	25.00	0.2000	23.5000	0.2040	APERTURA	1.4705
96475	ES0613902NN2	CREDIT AGRICOLE	CALL	15.00	0.5000	13.8600	0.0000	CIERRE	1.0000
96476	ES0613902NO0	CREDIT AGRICOLE	CALL	20.00	0.5000	13.8600	0.0000	CIERRE	1.0000
96477	ES0613902NP7	CREDIT AGRICOLE	PUT	12.00	0.5000	13.8600	0.0000	CIERRE	1.0000
96478	ES0613902NQ5	CREDIT AGRICOLE	PUT	18.00	0.5000	13.8600	2.0700	CIERRE	1.0000
96364	ES0613902JG4	CRITERIA	CALL	4.00	1.0000	3.5000	0.0000	MEDIO	1.0000
A2804	ES06139031Y7	DANONE	CALL	34.91	0.1060	41.2950	0.6768	CIERRE	1.0000
96483	ES0613902NV5	DANONE	CALL	51.90	0.1060	41.2950	0.0000	CIERRE	1.0000
A2805	ES06139031Z4	DANONE	PUT	31.14	0.1060	41.2950	0.0000	CIERRE	1.0000
96484	ES0613902NW3	DANONE	PUT	47.18	0.1060	41.2950	0.6238	CIERRE	1.0000
A2832	ES06139033A3	DAX	CALL	5000.00	0.0010	5703.8300	0.7038	CIERRE	1.0000
96591	ES0613902RZ7	DAX	CALL	6800.00	0.0010	5703.8300	0.0000	CIERRE	1.0000
A2833	ES06139033B1	DAX	PUT	4500.00	0.0010	5703.8300	0.0000	CIERRE	1.0000
96592	ES0613902SA8	DAX	PUT	6200.00	0.0010	5703.8300	0.4962	CIERRE	1.0000
A1082	ES0613902ZJ4	DEUTSCHE TELEKOM	CALL	11.00	0.5000	9.3100	0.0000	CIERRE	1.0000
96485	ES0613902NX1	DEUTSCHE TELEKOM	CALL	12.00	0.5000	9.3100	0.0000	CIERRE	1.0000
96486	ES0613902NY9	DEUTSCHE TELEKOM	CALL	14.00	0.5000	9.3100	0.0000	CIERRE	1.0000
A1083	ES0613902ZK2	DEUTSCHE TELEKOM	PUT	8.50	0.5000	9.3100	0.0000	CIERRE	1.0000
96487	ES0613902NZ6	DEUTSCHE TELEKOM	PUT	10.00	0.5000	9.3100	0.3450	CIERRE	1.0000
96488	ES0613902OA7	EDF	CALL	65.00	0.1000	39.5050	0.0000	CIERRE	1.0000
96489	ES0613902OB5	EDF	CALL	75.00	0.1000	39.5050	0.0000	CIERRE	1.0000
96490	ES0613902OC3	EDF	PUT	45.00	0.1000	39.5050	0.5495	CIERRE	1.0000
96491	ES0613902OD1	EDF	PUT	55.00	0.1000	39.5050	1.5495	CIERRE	1.0000
96367	ES0613902JJ8	ENAGAS	CALL	16.00	0.2000	14.3300	0.0000	CIERRE	1.0000
96368	ES0613902JK6	ENAGAS	PUT	14.00	0.2000	14.3300	0.0000	CIERRE	1.0000
A2810	ES06139032E7	EON	CALL	24.00	0.2000	28.8100	0.9620	CIERRE	1.0000
96492	ES0613902OE9	EON	CALL	45.00	0.2000	28.8100	0.0000	CIERRE	1.0000
96493	ES0613902OF6	EON	CALL	50.00	0.2000	28.8100	0.0000	CIERRE	1.0000
A2811	ES06139032F4	EON	PUT	20.00	0.2000	28.8100	0.0000	CIERRE	1.0000
96494	ES0613902OG4	EON	PUT	35.00	0.2000	28.8100	1.2380	CIERRE	1.0000
96495	ES0613902OH2	EON	PUT	40.00	0.2000	28.8100	2.2380	CIERRE	1.0000
96496	ES0613902OI0	ERICSSON	CALL	80.00	0.5000	72.7000	0.0000	CIERRE	10.1125
96497	ES0613902OJ8	ERICSSON	CALL	90.00	0.5000	72.7000	0.0000	CIERRE	10.1125
96498	ES0613902OK6	ERICSSON	PUT	70.00	0.5000	72.7000	0.0000	CIERRE	10.1125
96499	ES0613902OL4	ERICSSON	PUT	80.00	0.5000	72.7000	0.3609	CIERRE	10.1125

96611	ES0613902ST8	EUR/CHF	CALL	1.60	10.0000	1.5146	0.0000	TIPO BCE	1.5146
96612	ES0613902SU6	EUR/CHF	CALL	1.64	10.0000	1.5146	0.0000	TIPO BCE	1.5146
96613	ES0613902SV4	EUR/CHF	PUT	1.57	10.0000	1.5146	0.3658	TIPO BCE	1.5146
96614	ES0613902SW2	EUR/CHF	PUT	1.60	10.0000	1.5146	0.5638	TIPO BCE	1.5146
96615	ES0613902SX0	EUR/GBP	CALL	0.81	10.0000	0.9003	1.0030	TIPO BCE	0.9003
96616	ES0613902SY8	EUR/GBP	CALL	0.85	10.0000	0.9003	0.5587	TIPO BCE	0.9003
96617	ES0613902SZ5	EUR/GBP	PUT	0.78	10.0000	0.9003	0.0000	TIPO BCE	0.9003
96618	ES0613902TA6	EUR/GBP	PUT	0.81	10.0000	0.9003	0.0000	TIPO BCE	0.9003
A1154	ES0613903550	EUR/JPY	CALL	130.00	10.0000	134.1700	0.3108	TIPO BCE	134.1700
96619	ES0613902TB4	EUR/JPY	CALL	145.00	10.0000	134.1700	0.0000	TIPO BCE	134.1700
96620	ES0613902TC2	EUR/JPY	CALL	155.00	10.0000	134.1700	0.0000	TIPO BCE	134.1700
A1155	ES0613903568	EUR/JPY	PUT	120.00	10.0000	134.1700	0.0000	TIPO BCE	134.1700
96621	ES0613902TD0	EUR/JPY	PUT	145.00	10.0000	134.1700	0.8072	TIPO BCE	134.1700
96622	ES0613902TE8	EUR/JPY	PUT	152.00	10.0000	134.1700	1.3289	TIPO BCE	134.1700
A2854	ES06139033W7	EUR/USD	CALL	1.25	10.0000	1.4705	1.4995	TIPO BCE	1.4705
A1162	ES0613903634	EUR/USD	CALL	1.35	10.0000	1.4705	0.8194	TIPO BCE	1.4705
96623	ES0613902TF5	EUR/USD	CALL	1.42	10.0000	1.4705	0.3434	TIPO BCE	1.4705
96624	ES0613902TG3	EUR/USD	CALL	1.47	10.0000	1.4705	0.0034	TIPO BCE	1.4705
96625	ES0613902TH1	EUR/USD	CALL	1.52	10.0000	1.4705	0.0000	TIPO BCE	1.4705
96626	ES0613902TI9	EUR/USD	CALL	1.55	10.0000	1.4705	0.0000	TIPO BCE	1.4705
A1163	ES0613903642	EUR/USD	PUT	1.15	10.0000	1.4705	0.0000	TIPO BCE	1.4705
A2855	ES06139033X5	EUR/USD	PUT	1.23	10.0000	1.4705	0.0000	TIPO BCE	1.4705
96627	ES0613902TJ7	EUR/USD	PUT	1.38	10.0000	1.4705	0.0000	TIPO BCE	1.4705
96628	ES0613902TK5	EUR/USD	PUT	1.42	10.0000	1.4705	0.0000	TIPO BCE	1.4705
96629	ES0613902TL3	EUR/USD	PUT	1.47	10.0000	1.4705	0.0000	TIPO BCE	1.4705
96630	ES0613902TM1	EUR/USD	PUT	1.52	10.0000	1.4705	0.3366	TIPO BCE	1.4705
96372	ES0613902JO8	FCC	CALL	40.00	0.1000	28.4400	0.0000	MEDIO	1.0000
96370	ES0613902JM2	FERROVIAL	CALL	45.00	0.1000	28.8500	0.0000	MEDIO	1.0000
96500	ES0613902OM2	FORTIS	CALL	9.50	0.5000	2.9750	0.0000	CIERRE	1.0000
96501	ES0613902ON0	FORTIS	CALL	10.50	0.5000	2.9750	0.0000	CIERRE	1.0000
96502	ES0613902OO8	FORTIS	PUT	10.00	0.5000	2.9750	3.5125	CIERRE	1.0000
A2812	ES06139032G2	FRANCE TELECOM	CALL	17.00	0.2000	18.1850	0.2370	CIERRE	1.0000
96505	ES0613902OR1	FRANCE TELECOM	CALL	24.00	0.2000	18.1850	0.0000	CIERRE	1.0000
A2813	ES06139032H0	FRANCE TELECOM	PUT	14.00	0.2000	18.1850	0.0000	CIERRE	1.0000
96506	ES0613902OS9	FRANCE TELECOM	PUT	21.00	0.2000	18.1850	0.5630	CIERRE	1.0000
A0976	ES0613902VH7	GAMESA	CALL	15.00	0.2000	15.9950	0.1990	CIERRE	1.0000
96375	ES0613902JR1	GAMESA	CALL	36.00	0.2000	15.9950	0.0000	CIERRE	1.0000
A0977	ES0613902VI5	GAMESA	PUT	14.00	0.2000	15.9950	0.0000	CIERRE	1.0000
96376	ES0613902JS9	GAMESA	PUT	30.00	0.2000	15.9950	2.8010	CIERRE	1.0000
A0982	ES0613902VN5	GAS NATURAL	CALL	18.59	0.2367	14.4700	0.0000	CIERRE	1.0000
96379	ES0613902JV3	GAS NATURAL	CALL	29.57	0.2367	14.4700	0.0000	CIERRE	1.0000
A0983	ES0613902VO3	GAS NATURAL	PUT	15.21	0.2367	14.4700	0.1752	CIERRE	1.0000

96380	ES0613902JW1	GAS NATURAL	PUT	23.66	0.2367	14.4700	2.1753	CIERRE	1.0000
A2814	ES06139032I8	GDF SUEZ	CALL	25.00	0.2000	30.6250	1.1250	CIERRE	1.0000
96507	ES0613902OT7	GDF SUEZ	CALL	38.83	0.2060	30.6250	0.0000	CIERRE	1.0000
96508	ES0613902OU5	GDF SUEZ	CALL	43.68	0.2060	30.6250	0.0000	CIERRE	1.0000
A2815	ES06139032J6	GDF SUEZ	PUT	22.00	0.2000	30.6250	0.0000	CIERRE	1.0000
96509	ES0613902OV3	GDF SUEZ	PUT	38.83	0.2060	30.6250	1.6902	CIERRE	1.0000
96512	ES0613902OY7	GENERAL ELECTRIC	CALL	35.00	0.2000	16.8300	0.0000	APERTURA	1.4705
96513	ES0613902OZ4	GENERAL ELECTRIC	PUT	27.00	0.2000	16.8300	1.3832	APERTURA	1.4705
A0988	ES0613902VT2	GRIFOLS	CALL	12.00	0.2000	12.6100	0.1220	CIERRE	1.0000
96383	ES0613902JZ4	GRIFOLS	CALL	19.00	0.2000	12.6100	0.0000	CIERRE	1.0000
96385	ES0613902KB3	GRIFOLS	CALL	22.00	0.2000	12.6100	0.0000	CIERRE	1.0000
A0989	ES0613902VU0	GRIFOLS	PUT	10.00	0.2000	12.6100	0.0000	CIERRE	1.0000
96384	ES0613902KA5	GRIFOLS	PUT	17.00	0.2000	12.6100	0.8780	CIERRE	1.0000
96386	ES0613902KC1	GRIFOLS	PUT	21.00	0.2000	12.6100	1.6780	CIERRE	1.0000
A0996	ES0613902WB8	IBERDROLA	CALL	5.00	0.5000	6.8900	0.9450	CIERRE	1.0000
A0997	ES0613902WC6	IBERDROLA	PUT	5.00	0.5000	6.8900	0.0000	CIERRE	1.0000
A1001	ES0613902WG7	IBERDROLA RENOV.	CALL	4.00	0.5000	3.3880	0.0000	MEDIO	1.0000
96388	ES0613902KE7	IBERDROLA RENOV.	CALL	5.50	1.0000	3.3880	0.0000	MEDIO	1.0000
A1144	ES0613903451	IBEX35	CALL	7000.00	0.0010	11794.1000	4.7941	MEDIO	1.0000
A2842	ES06139033K2	IBEX35	CALL	8800.00	0.0010	11794.1000	2.9941	MEDIO	1.0000
A1145	ES0613903469	IBEX35	CALL	9000.00	0.0010	11794.1000	2.7941	MEDIO	1.0000
A2843	ES06139033L0	IBEX35	CALL	9700.00	0.0010	11794.1000	2.0941	MEDIO	1.0000
96605	ES0613902SN1	IBEX35	CALL	11200.00	0.0010	11794.1000	0.5941	MEDIO	1.0000
96606	ES0613902SO9	IBEX35	CALL	13200.00	0.0010	11794.1000	0.0000	MEDIO	1.0000
A1146	ES0613903477	IBEX35	PUT	7000.00	0.0010	11794.1000	0.0000	MEDIO	1.0000
A2844	ES06139033M8	IBEX35	PUT	8100.00	0.0010	11794.1000	0.0000	MEDIO	1.0000
A2845	ES06139033N6	IBEX35	PUT	8700.00	0.0010	11794.1000	0.0000	MEDIO	1.0000
A1147	ES0613903485	IBEX35	PUT	9000.00	0.0010	11794.1000	0.0000	MEDIO	1.0000
96607	ES0613902SP6	IBEX35	PUT	10700.00	0.0010	11794.1000	0.0000	MEDIO	1.0000
96608	ES0613902SQ4	IBEX35	PUT	12000.00	0.0010	11794.1000	0.2059	MEDIO	1.0000
96391	ES0613902KH0	INDITEX	CALL	30.00	0.2000	40.0000	2.0000	CIERRE	1.0000
A1004	ES0613902WJ1	INDITEX	CALL	32.00	0.2000	40.0000	1.6000	CIERRE	1.0000
96392	ES0613902KI8	INDITEX	PUT	26.00	0.2000	40.0000	0.0000	CIERRE	1.0000
A1005	ES0613902WK9	INDITEX	PUT	28.00	0.2000	40.0000	0.0000	CIERRE	1.0000
96395	ES0613902KL2	INDRA	CALL	15.00	0.2000	17.6300	0.5260	CIERRE	1.0000
A1006	ES0613902WL7	INDRA	CALL	16.00	0.5000	17.6300	0.8150	CIERRE	1.0000
96396	ES0613902KM0	INDRA	PUT	14.00	0.2000	17.6300	0.0000	CIERRE	1.0000
A1007	ES0613902WM5	INDRA	PUT	16.00	0.5000	17.6300	0.0000	CIERRE	1.0000
96514	ES0613902PA4	INFINEON	CALL	4.46	1.1216	3.5300	0.0000	CIERRE	1.0000
96515	ES0613902PB2	INFINEON	CALL	6.24	1.1216	3.5300	0.0000	CIERRE	1.0000
96516	ES0613902PC0	INFINEON	PUT	5.35	1.1216	3.5300	2.0413	CIERRE	1.0000

96517	ES0613902PD8	ING	CALL	20.00	0.5000	11.3800	0.0000	CIERRE	1.0000
96518	ES0613902PE6	ING	CALL	25.00	0.5000	11.3800	0.0000	CIERRE	1.0000
96519	ES0613902PF3	ING	PUT	23.00	0.5000	11.3800	5.8100	CIERRE	1.0000
96520	ES0613902PG1	INTEL	CALL	25.00	0.2000	19.5200	0.0000	APERTURA	1.4705
96521	ES0613902PH9	INTEL	CALL	30.00	0.2000	19.5200	0.0000	APERTURA	1.4705
96522	ES0613902PI7	INTEL	PUT	19.00	0.2000	19.5200	0.0000	APERTURA	1.4705
96523	ES0613902PJ5	INTEL	PUT	23.00	0.2000	19.5200	0.4733	APERTURA	1.4705
96526	ES0613902PM9	JP MORGAN	CALL	50.00	0.2000	45.2000	0.0000	APERTURA	1.4705
96527	ES0613902PN7	JP MORGAN	PUT	40.00	0.2000	45.2000	0.0000	APERTURA	1.4705
A1010	ES0613902WP8	MAPFRE	CALL	2.00	0.5000	3.0530	0.5265	MEDIO	1.0000
96398	ES0613902KO6	MAPFRE	CALL	4.00	1.0000	3.0530	0.0000	MEDIO	1.0000
96528	ES0613902PO5	MICROSOFT	CALL	25.00	0.2000	25.4600	0.0626	APERTURA	1.4705
96529	ES0613902PP2	MICROSOFT	CALL	35.00	0.2000	25.4600	0.0000	APERTURA	1.4705
96530	ES0613902PQ0	MICROSOFT	PUT	25.00	0.2000	25.4600	0.0000	APERTURA	1.4705
96531	ES0613902PR8	MUNICH RE	CALL	110.00	0.2000	104.9900	0.0000	CIERRE	1.0000
96532	ES0613902PS6	MUNICH RE	PUT	100.00	0.2000	104.9900	0.0000	CIERRE	1.0000
96535	ES0613902PV0	NESTLE	CALL	55.00	0.2000	44.3600	0.0000	CIERRE	1.5146
96536	ES0613902PW8	NESTLE	PUT	45.00	0.2000	44.3600	0.0845	CIERRE	1.5146
A2818	ES06139032M0	NOKIA	CALL	12.00	0.2000	10.6800	0.0000	CIERRE	1.0000
96537	ES0613902PX6	NOKIA	CALL	18.00	0.2000	10.6800	0.0000	CIERRE	1.0000
96538	ES0613902PY4	NOKIA	CALL	25.00	0.2000	10.6800	0.0000	CIERRE	1.0000
A2819	ES06139032N8	NOKIA	PUT	10.00	0.2000	10.6800	0.0000	CIERRE	1.0000
96539	ES0613902PZ1	NOKIA	PUT	18.00	0.2000	10.6800	1.4640	CIERRE	1.0000
96540	ES0613902QA2	NOKIA	PUT	21.00	0.2000	10.6800	2.0640	CIERRE	1.0000
96541	ES0613902QB0	PFIZER	CALL	20.00	0.2000	16.4500	0.0000	APERTURA	1.4705
96542	ES0613902QC8	PFIZER	CALL	25.00	0.2000	16.4500	0.0000	APERTURA	1.4705
96543	ES0613902QD6	PFIZER	PUT	18.00	0.2000	16.4500	0.2108	APERTURA	1.4705
96544	ES0613902QE4	PFIZER	PUT	21.00	0.2000	16.4500	0.6188	APERTURA	1.4705
A2820	ES06139032O6	PHILLIPS	CALL	14.00	0.2000	17.2300	0.6460	CIERRE	1.0000
96545	ES0613902QF1	PHILLIPS	CALL	21.00	0.2000	17.2300	0.0000	CIERRE	1.0000
96546	ES0613902QG9	PHILLIPS	CALL	25.00	0.2000	17.2300	0.0000	CIERRE	1.0000
A2821	ES06139032P3	PHILLIPS	PUT	13.00	0.2000	17.2300	0.0000	CIERRE	1.0000
96547	ES0613902QH7	PHILLIPS	PUT	20.00	0.2000	17.2300	0.5540	CIERRE	1.0000
96548	ES0613902QI5	PHILLIPS	PUT	23.00	0.2000	17.2300	1.1540	CIERRE	1.0000
96403	ES0613902KT5	POPULAR	CALL	5.00	0.5000	6.9100	0.9550	CIERRE	1.0000
96404	ES0613902KU3	POPULAR	PUT	5.00	0.5000	6.9100	0.0000	CIERRE	1.0000
96407	ES0613902KX7	RED ELECTRICA	CALL	36.00	0.1000	34.5100	0.0000	CIERRE	1.0000
96408	ES0613902KY5	RED ELECTRICA	PUT	35.00	0.1000	34.5100	0.0490	CIERRE	1.0000
A2822	ES06139032Q1	RENAULT	CALL	28.00	0.2000	32.5000	0.9000	CIERRE	1.0000
96549	ES0613902QJ3	RENAULT	CALL	65.00	0.1000	32.5000	0.0000	CIERRE	1.0000
A2823	ES06139032R9	RENAULT	PUT	18.00	0.2000	32.5000	0.0000	CIERRE	1.0000
96550	ES0613902QK1	RENAULT	PUT	55.00	0.1000	32.5000	2.2500	CIERRE	1.0000
A1022	ES0613902XB6	REPSOL	CALL	17.00	0.2000	18.7700	0.3540	CIERRE	1.0000
96411	ES0613902LB1	REPSOL	CALL	19.00	0.2000	18.7700	0.0000	CIERRE	1.0000

A1023	ES0613902XC4	REPSOL	PUT	14.00	0.2000	18.7700	0.0000	CIERRE	1.0000
96412	ES0613902LC9	REPSOL	PUT	18.00	0.2000	18.7700	0.0000	CIERRE	1.0000
96573	ES0613902RH5	RWE	CALL	75.00	0.1000	63.1700	0.0000	CIERRE	1.0000
96574	ES0613902RI3	RWE	PUT	75.00	0.1000	63.1700	1.1830	CIERRE	1.0000
96415	ES0613902LF2	SABADELL	CALL	4.00	1.0000	5.0000	1.0000	CIERRE	1.0000
A1026	ES0613902XF7	SABADELL	CALL	4.50	0.5000	4.9920	0.2460	MEDIO	1.0000
96416	ES0613902LG0	SABADELL	PUT	4.00	1.0000	5.0000	0.0000	CIERRE	1.0000
96551	ES0613902QL9	SANOFI-AVENTIS	CALL	50.00	0.1000	49.9950	0.0000	CIERRE	1.0000
96552	ES0613902QM7	SANOFI-AVENTIS	CALL	57.00	0.1000	49.9950	0.0000	CIERRE	1.0000
96553	ES0613902QN5	SANOFI-AVENTIS	PUT	45.00	0.1000	49.9950	0.0000	CIERRE	1.0000
A1032	ES0613902XL5	SANTANDER	CALL	6.00	0.5000	11.0550	2.5275	CIERRE	1.0000
A2769	ES06139030P7	SANTANDER	CALL	8.50	0.5000	11.0550	1.2775	CIERRE	1.0000
A1033	ES0613902XM3	SANTANDER	PUT	5.00	0.5000	11.0550	0.0000	CIERRE	1.0000
A2770	ES06139030Q5	SANTANDER	PUT	7.00	0.5000	11.0550	0.0000	CIERRE	1.0000
96554	ES0613902QO3	SAP	CALL	35.00	0.2000	34.1400	0.0000	CIERRE	1.0000
96555	ES0613902QP0	SAP	CALL	45.00	0.2000	34.1400	0.0000	CIERRE	1.0000
96556	ES0613902QQ8	SAP	PUT	27.00	0.2000	34.1400	0.0000	CIERRE	1.0000
96557	ES0613902QR6	SAP	PUT	35.00	0.2000	34.1400	0.1720	CIERRE	1.0000
A1122	ES0613903238	SIEMENS	CALL	40.00	0.1000	66.4500	2.6450	CIERRE	1.0000
A1123	ES0613903246	SIEMENS	PUT	35.00	0.1000	66.4500	0.0000	CIERRE	1.0000
96567	ES0613902RB8	SOCIETE GENERALE	CALL	65.00	0.2000	54.1000	0.0000	CIERRE	1.0000
96568	ES0613902RC6	SOCIETE GENERALE	CALL	75.00	0.2000	54.1000	0.0000	CIERRE	1.0000
96569	ES0613902RD4	SOCIETE GENERALE	PUT	60.00	0.2000	54.1000	1.1800	CIERRE	1.0000
96570	ES0613902RE2	SOCIETE GENERALE	PUT	70.00	0.2000	54.1000	3.1800	CIERRE	1.0000
96571	ES0613902RF9	ST MICROELECTRONIC S	CALL	9.50	1.0000	6.5700	0.0000	CIERRE	1.0000
96572	ES0613902RG7	ST MICROELECTRONIC S	PUT	7.00	1.0000	6.5700	0.4300	CIERRE	1.0000
96609	ES0613902SR2	STOXX50	CALL	3600.00	0.0050	2887.2400	0.0000	CIERRE	1.0000
96610	ES0613902SS0	STOXX50	PUT	3200.00	0.0050	2887.2400	1.5638	CIERRE	1.0000
96419	ES0613902LJ4	TELECINCO	CALL	11.00	0.2000	9.4450	0.0000	CIERRE	1.0000
96420	ES0613902LK2	TELECINCO	PUT	9.00	0.2000	9.4450	0.0000	CIERRE	1.0000
96575	ES0613902RJ1	TELECOM ITALIA	CALL	1.25	1.0000	1.2360	0.0000	CIERRE	1.0000
96576	ES0613902RK9	TELECOM ITALIA	PUT	1.00	1.0000	1.2360	0.0000	CIERRE	1.0000
96427	ES0613902LR7	TELEFONICA	CALL	16.00	0.5000	18.6200	1.3100	CIERRE	1.0000
96428	ES0613902LS5	TELEFONICA	PUT	16.00	0.5000	18.6200	0.0000	CIERRE	1.0000
A2830	ES06139032Y5	TOTAL FINA	CALL	43.00	0.2000	41.6450	0.0000	CIERRE	1.0000

96577	ES0613902RL7	TOTAL FINA	CALL	55.00	0.2000	41.6450	0.0000	CIERRE	1.0000
A2831	ES0613903Z22	TOTAL FINA	PUT	36.00	0.2000	41.6450	0.0000	CIERRE	1.0000
96578	ES0613902RM5	TOTAL FINA	PUT	47.00	0.2000	41.6450	1.0710	CIERRE	1.0000
96581	ES0613902RP8	VERIZON	CALL	40.00	0.2000	29.8000	0.0000	APERTURA	1.4705
96582	ES0613902RQ6	VERIZON	PUT	36.00	0.2000	29.8000	0.8433	APERTURA	1.4705
96583	ES0613902RR4	VIVENDI	CALL	25.00	0.2000	20.6400	0.0000	CIERRE	1.0000
96584	ES0613902RS2	VIVENDI	CALL	35.00	0.2000	20.6400	0.0000	CIERRE	1.0000
96585	ES0613902RT0	VIVENDI	PUT	25.00	0.2000	20.6400	0.8720	CIERRE	1.0000
96586	ES0613902RU8	VIVENDI	PUT	30.00	0.2000	20.6400	1.8720	CIERRE	1.0000
96589	ES0613902RX2	WAL-MART	CALL	57.00	0.1000	49.9500	0.0000	APERTURA	1.4705
96590	ES0613902RY0	WAL-MART	PUT	54.00	0.1000	49.9500	0.2754	APERTURA	1.4705
A2781	ES06139031B5	ZELTIA	CALL	4.50	0.5000	3.4900	0.0000	CIERRE	1.0000
96431	ES0613902LV9	ZELTIA	CALL	7.00	0.5000	3.4900	0.0000	CIERRE	1.0000
A2782	ES06139031C3	ZELTIA	PUT	3.50	0.5000	3.4900	0.0050	CIERRE	1.0000
96432	ES0613902LW7	ZELTIA	PUT	6.00	0.5000	3.4900	1.2550	CIERRE	1.0000

Un atento saludo,

Banco Santander, S.A.