

**COMISIÓN NACIONAL DEL
MERCADO DE VALORES**

Área de Mercados
Edison, 4
28006 MADRID

Madrid, 7 November 2018

Dear Sir:

In accordance with the provisions of article 228 of the Consolidated Text of the Securities Market Act, I enclose herewith the following **KEY FACT**:

Red Eléctrica Corporación, S.A. has formalised a line of credit agreement for EUR 150 million over five years. This multi-currency loan, available in both euros and US dollars, is intended to meet corporate needs.

Participating in the banking syndicate are three leading financial institutions—both national and international—operating in Spain.

The loan has an initial margin on Euribor of 0.325% for drawdowns in euros or 0.475% on Libor for drawdowns in dollars, which may vary depending on the credit rating of Red Eléctrica Corporación throughout the life of the loan.

Yours sincerely,

Signed: Teresa Quirós Álvarez