



TO THE SPANISH NATIONAL SECURITIES MARKET COMMISSION (CNMV)
SIGNIFICANT EVENT

VIDRALA, S.A.

Distribution of an interim cash dividend from 2011 results.

The Board of Directors of VIDRALA SA at its meeting held last December 20, 2011, has approved to distribute an interim cash dividend from 2011 results of a gross amount of EUR 0.3973 on all outstanding company shares. Tax withholding shall be made on gross amounts as required by applicable legislation.

Ex Dividend Date:	February 14, 2012
Shares:	VIDRALA, S.A.
ISIN Code:	ES0183746314
Gross amount per share:	EUR 0.3973

The payment of this dividend will be executed on February 14, 2012 through the systems established by the Spanish entity in charge of registration, clearing and settlement of securities (Iberclear) by bank BBVA, SA.

It must be noted that all outstanding company shares will fully receive this dividend, explicitly including the new shares freely allocated to our Shareholders resulting from the bonus share issue executed last November.

All in, gross dividend to be received by the Shareholder will be increased by five per cent in comparison with the same distribution a year ago.

The effort demonstrated by the increase of pay-out ratios is coherent with the policy implemented by the Company focused on the stability and sustained improvement of the Shareholder remuneration. It becomes remarkable after a year 2011 during which the Shareholder of Vidrala benefited from increased cash dividends complemented with a share buyback program that resulted in the cancellation of treasury stock equivalent to 2.3% of company's share capital.

Llodio, december 26, 2011

Jose Ramón Berecibar Mutiozábal
Secretary of the Board of Directors