

The **Financial Services Authority** (“FSA”) of the United Kingdom would like to alert all recipients that:

BI ASSET MANAGEMENT (Clone of FSA EEA Authorised firm)

may also use name **BUSINESS INTELLIGENCE ASSET MANAGEMENT**

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is **NOT** authorised under the Financial Services and Markets Act 2000 (“FSMA”) to carry on a regulated activity in the United Kingdom. Regulated activities include, amongst other things, advising on investments and dealing and arranging deals in investments ("investments" include stocks and shares).

The FSA believes that this organisation may be targeting UK customers. We have added this firm to our lists of unauthorised firms/individuals and unauthorised overseas firms operating in the United Kingdom. These lists can be found at:

<http://www.fsa.gov.uk/doing/regulated/law/alerts/unauthorised-firms>

This entity is using the details of an FSA EEA Authorised Firm. The following firm has no association whatsoever with the organisation described above that is identifying itself as “BI Asset Management” or “Business Intelligence Asset Management”:

- BI Asset Management Fondsmæglerselskab A/S
FSA Registration Number: 467667

If you have any further questions on this matter please email our Consumer Contact Centre at consumer.queries@fsa.gov.uk, or alternatively by telephone on 0845 606 1234. Overseas callers can contact us on (+44) 20 7066 1000.