



Dirección General de Mercados
Comisión Nacional del Mercado de Valores

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del Mercado de Valores
REGISTRO DE ENTRADA
Nº 27/10/2009 10:50

26 October 2009

Dear Sirs

Disclosure of short position

Pursuant to regulations adopted by the Executive Committee of the CNMV on 22 September 2008 which were empowered by article 85.5 of the Securities Markets Act (the "Regulations"), FIL Limited of PO Box HM 670, Hamilton HMCX, Bermuda ("FIL Limited") is obliged to make the following disclosure:

Disclosing Party:	FIL Limited
Stock:	Banco Popular Español SA
Shares outstanding:	1,333,151,690
No. of shares short:	3,289,350
Equivalent percentage of short:	-0.24

The above position was an indirectly held position by FIL Limited as of close of business on 23 October 2009 following the purchase of 174,200 ordinary shares on 23 October 2009.

Yours faithfully

Regulatory Reporting