

**RELEVANT FACT****Information on transactions made under the share buy-back Programme**

In relation to the communication of price sensitive information filed on 30 June 2015 (Registration Number 225338) regarding the share buy-back Programme of the Company and in accordance with article 4.4 of Regulation (EC) n. 2273/2003 of the Commission, of 22 December 2003, INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. informs that on 21 July 2015, it carried out the following transaction over its own shares under the Programme:

| ISIN Code    | Transaction | Market                | Number of shares | Price (GBP) |
|--------------|-------------|-----------------------|------------------|-------------|
| ES0177542018 | Purchase    | London Stock Exchange | 450,000          | 567.8796    |

21 July 2015

Enrique Dupuy de Lôme  
Chief Financial Officer