



NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. ("**Lar España**" or the "**Company**") hereby informs the National Securities Market Commission of the following

MATERIAL FACT

With reference to the material fact released on 25 March 2019, under registry number 276399, relative to a share buy-back program (the "**Share Buy-back Program**") and in compliance with the provisions of sections 2 and 3 of Article 2 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) N° 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures; hereby we report all the transactions performed on behalf of the Company in the context of the Share Buy-back Program between **16 April** and **22 April 2019**:

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)
16/04/2019	LAR.MC	Purchase	XMAD	51,367	7.5155
17/04/2019	LAR.MC	Purchase	XMAD	52,324	7.4772
18/04/2019	LAR.MC	Purchase	XMAD	53,200	7.3900

An annex comprehensive of additional information on each transaction throughout the reported period is attached.

Madrid, on 23 April 2019.

Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors

Annex.

Details of transactions performed on Company's equity shares between **16 April** and **22 April 2019**.

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
16/04/2019	LAR.MC	Purchase	XMAD	2,100	7.5300	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	122	7.5400	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	933	7.5400	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	14	7.5400	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	3,931	7.5400	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	3,000	7.5300	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	2,000	7.5200	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	900	7.5300	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	540	7.5300	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	2,210	7.5300	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	1,267	7.5100	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	733	7.5100	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	1,500	7.4800	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	152	7.4700	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	654	7.5000	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	29	7.5300	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	1	7.5300	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	4,970	7.5300	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	1,194	7.5000	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	3,000	7.5100	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	4,811	7.5100	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	189	7.5100	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	2,000	7.5100	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	3,000	7.5100	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	12	7.5000	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	2,988	7.5000	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	2,000	7.5000	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	2,000	7.5000	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	2,000	7.5000	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	117	7.4900	JB Capital Markets, S.V. S.A.U
16/04/2019	LAR.MC	Purchase	XMAD	3,000	7.5100	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	2,000	7.5500	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	1,168	7.5100	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	332	7.5100	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	500	7.5000	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	500	7.5000	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	1,708	7.4700	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
17/04/2019	LAR.MC	Purchase	XMAD	42	7.4700	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	1,050	7.4800	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	26	7.4800	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	3	7.4800	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	21	7.4800	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	1,100	7.4800	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	2,800	7.4800	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	567	7.4700	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	5,433	7.4700	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	2,000	7.4500	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	7,000	7.4700	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	3,000	7.4700	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	2	7.4800	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	290	7.4800	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	476	7.4800	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	3,232	7.4800	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	500	7.4700	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	400	7.4700	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	3	7.4700	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	897	7.4700	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	769	7.4700	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	900	7.4700	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	67	7.4700	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	64	7.4700	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	416	7.4700	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	484	7.4700	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	63	7.4700	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	67	7.4700	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	370	7.4700	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	8	7.4700	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	4,992	7.4800	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	854	7.4400	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	300	7.4800	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	667	7.4800	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	2,135	7.4800	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	109	7.4700	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	536	7.4700	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	991	7.4700	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	850	7.4700	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
17/04/2019	LAR.MC	Purchase	XMAD	455	7.4700	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	424	7.4700	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	499	7.4700	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	73	7.4700	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	1,063	7.4900	JB Capital Markets, S.V. S.A.U
17/04/2019	LAR.MC	Purchase	XMAD	118	7.4500	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	335	7.4200	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	700	7.4200	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	965	7.4200	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	1,500	7.4000	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	1,146	7.3900	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	115	7.3900	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	378	7.3900	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	8	7.3900	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	1,304	7.3900	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	1,494	7.3900	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	500	7.3900	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	1,215	7.3900	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	340	7.3900	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	998	7.3600	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	190	7.3600	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	12	7.3600	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	1,215	7.4000	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	685	7.4000	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	685	7.4000	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	1,215	7.4000	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	500	7.4000	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	600	7.4000	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	460	7.4000	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	340	7.4000	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	500	7.4000	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	1,099	7.4000	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	301	7.4000	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	194	7.4000	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	1,210	7.4000	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	400	7.4000	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	496	7.4000	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	100	7.4000	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	465	7.3900	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
18/04/2019	LAR.MC	Purchase	XMAD	1	7.3900	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	6,534	7.3900	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	5,000	7.3800	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	307	7.3800	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	921	7.3800	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	1,772	7.3900	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	961	7.3900	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	239	7.3900	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	3,800	7.3900	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	5,000	7.4000	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	5,000	7.3700	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	470	7.3600	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	470	7.3600	JB Capital Markets, S.V. S.A.U
18/04/2019	LAR.MC	Purchase	XMAD	1,060	7.3900	JB Capital Markets, S.V. S.A.U