

## MAY 2015 - GROUP TRAFFIC AND CAPACITY STATISTICS

- Group traffic in May, measured in Revenue Passenger Kilometres, increased by 5.7 per cent versus May 2014; Group capacity measured in Available Seat Kilometres rose by 4.8 per cent.
- Group premium traffic for the month of May increased by 4.6 per cent compared to the previous year.

3 June 2015

## STRATEGIC DEVELOPMENTS

On 13 May, Iberia announced that it won 17 out of 21 tendered licenses to provide handling services at Spanish airports. The airline remains the main handling operator in Spain and highlighted that this outcome has been achieved due to the cost and productivity agreements reached with its employees.

On 27 May, British Airways started daily flights to Kuala Lumpur on a four class Boeing 777-200ER aircraft. The airline also announced two new routes from Heathrow for the winter season. From 25 October, 2015, it will start flights to Reykjavik while services to Salzburg will commence on 5 December, 2015.

Forward-looking statements:

Certain statements included in this report are forward-looking and involve risks and uncertainties that could cause actual results to differ

materially from those expressed or implied by such forward-looking statements.

Forward-looking statements can typically be identified by the use of forward-looking terminology, such as "expects", "may", "will", "could", "should", "intends", "plans", "predicts", "envisages" or "anticipates" and include, without limitation, any projections relating to results of operations and financial conditions of International Consolidated Airlines Group S.A. and its subsidiary undertakings from time to time (the 'Group'), as well as plans and objectives for future operations, expected future revenues, financing plans, expected expenditures and divestments relating to the Group and discussions of the Group's Business plan. All forward-looking statements in this report are based upon information known to the Group on the date of this report. The Group undertakes no obligation to publicly update or revise any forward-

looking statement, whether as a result of new information, future events or otherwise.

It is not reasonably possible to itemise all of the many factors and specific events that could cause the forward-looking statements in this report to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks of the business and the risk management process of the Group is given in the Annual Report and Accounts 2014; these documents are available on www.iagshares.com.



Group Performance <sup>1</sup>	Month of May			•	Year to Date		
	2015	2014	Change	2015	2014	Change	
Passengers Carried ('000s)	7,314	6,700	9.2%	30,844	28,337	8.8%	
Domestic (UK, Spain & Italy)	1,770	1,693	4.5%	7,773	7,179	8.3%	
Europe	3,740	3,239	15.5%	14,767	13,064	13.0%	
North America	834	833	0.1%	3,485	3,432	1.5%	
Latin America & Caribbean	371	341	8.8%	1,838	1,685	9.1%	
Africa, Middle East & S.Asia	442	450	-1.8%	2,222	2,286	-2.8%	
Asia Pacific	157	144	9.0%	759	691	9.8%	
Revenue Passenger Km (m)	18,340	17,345	5.7%	81,488	77,155	5.6%	
Domestic (UK, Spain & Italy)	1,173	1,124	4.4%	5,175	4,794	7.9%	
Europe	4,493	3,861	16.4%	17,091	15,150	12.8%	
North America	5,617	5,582	0.6%	23,602	23,137	2.0%	
Latin America & Caribbean	3,135	2,895	8.3%	15,569	14,317	8.7%	
Africa, Middle East & S.Asia	2,370	2,460	-3.7%	12,530	12,888	-2.8%	
Asia Pacific	1,552	1,423	9.1%	7,521	6,869	9.5%	
Available Seat Km (m)	22,980	21,924	4.8%	104,088	98,920	5.2%	
Domestic (UK, Spain & Italy)	1,557	1,485	4.8%	6,969	6,392	9.0%	
Europe	5,753	5,062	13.7%	22,808	20,176	13.0%	
North America	6,661	6,568	1.4%	29,503	29,146	1.2%	
Latin America & Caribbean	3,859	3,613	6.8%	19,110	17,633	8.4%	
Africa, Middle East & S.Asia	3,138	3,283	-4.4%	16,358	16,850	-2.9%	
Asia Pacific	2,012	1,913	5.2%	9,340	8,723	7.1%	
Passenger Load Factor (%)	79.8	79.1	+0.7 pts	78.3	78.0	+0.3 pts	
Domestic (UK, Spain & Italy)	75.3	75.7	-0.4 pts	74.3	75.0	-0.7 pts	
Europe	78.1	76.3	+1.8 pts	74.9	75.1	-0.2 pts	
North America	84.3	85.0	-0.7 pts	80.0	79.4	+0.6 pts	
Latin America & Caribbean	81.2	80.1	+1.1 pts	81.5	81.2	+0.3 pts	
Africa, Middle East & S.Asia	75.5	74.9	+0.6 pts	76.6	76.5	+0.1 pts	
Asia Pacific	77.1	74.4	+2.7 pts	80.5	78.7	+1.8 pts	
Cargo Tonne Km (m)							
Cargo CTK	437	446	-2.0%	2,191	2,249	-2.6%	

Performance by Airline	Month of May			Y	Year to Date		
vueling	2015	2014	Change	2015	2014	Change	
Revenue Passenger Km (m) Available Seat Km (m) Cargo Tonne Km (m)	2,167 2,737 0	1,906 2,448 0	13.7% 11.8% n/a	7,861 10,130 0	6,895 8,720 0	14.0% 16.2% n/a	
IBERIA _							
Revenue Passenger Km (m) Available Seat Km (m) Cargo Tonne Km (m)	4,003 5,061 82	3,562 4,579 78	12.4% 10.5% 5.1%	17,998 22,983 418	16,245 21,024 395	10.8% 9.3% 5.8%	
BRITISH AIRWAYS							
Revenue Passenger Km (m) Available Seat Km (m) Cargo Tonne Km (m)	12,170 15,182 355	11,877 14,897 368	2.5% 1.9% -3.5%	55,629 70,975 1,773	54,015 69,176 1,854	3.0% 2.6% -4.4%	

 $<sup>^1</sup>$  Group performance comprises British Airways, Iberia (including Iberia Express) and Vueling. Vueling traffic is currently accounted as non-premium traffic.