



OBRASCÓN HUARTE LAIN, S.A. ("OHL" or the "Company"), in compliance with the provisions of article 228 of the Refunded Text of the Securities Market Law approved by Royal Decree Law 4/2015, of 23rd October informs the National Securities Market Commission ("CNMV") of the following:

RELEVANT FACT

1.- The Board of Directors, having met today, has accepted the resignation of Mr. Francisco Javier López Madrid from the post of Proprietary Director of the OHL Board of Directors.

In January 2017, Mr. López Madrid offered his resignation from the Board of Directors to the President of OHL as he was assuming executive responsibilities outside Spain which, due to the tasks of the new post and corresponding foreign residence, were not compatible with his current role as Proprietary Director of OHL. He remained in the post until the Board of Directors elected a suitable replacement.

2.- For this reason, in today's session, following a report confirming the suitability of the candidate from the Appointments and Remuneration Committee, the Board has designated by cooptation Mr. Javier Goñi del Cacho as new Proprietary Director, thereby covering post left open by the resignation of Mr. López Madrid.

Madrid, 9th of May, 2017