

OBRASCÓN HUARTE LAIN, S.A. (“**OHL**” or the “**Company**”), in compliance with article 82 of the Stock Market Act (*Ley del Mercado de Valores*) notifies the National Stock Exchange Commission (*Comisión Nacional del Mercado de Valores*) of the following

SIGNIFICANT EVENT

On 7 April, closing has taken place on the sale and purchase transaction by which Obrascón Huarte Laín Desarrollos, S.L. (“**OHLD**”)- a fully owned subsidiary of the Company and Grupo Villar Mir (“**GVM**”) have indirectly transmitted their prorata participation in favor of MOHARI LIMITED-a company owned by Mr. Mark Scheinberg- a 50% of the share capital of Centro Canalejas Madrid, S.L. for an amount of 225 million euro, of which OHLD shall receive an amount of 78,750,000 euro, of which 73,500,000 had been already received after the signing of the transaction which took place on 7 April. Payment for the remaining 5,250,000 euro will be carried out on two partial payments, one for 1,750,000 euro in December 2017 and the reminder for 3,500,000 euro upon the commencement of operations of the Project.

Madrid, 10 April 2017.