



National Securities Market Commission

Madrid, 26 June 2017

In compliance with Article 228 of Royal Legislative Decree 4/2015, of 23 October, of the Consolidated Text of the Securities Market Act, Acerinox, S.A. hereby informs you of the following,

SIGNIFICANT EVENT

In the General Shareholders' Meeting of Acerinox, S.A., held on 1 June 2017, the distribution of a cash dividend was approved, with a charge to unrestricted reserves for an amount of 0.45 euros gross per share for each of the existing Company shares in circulation with dividend rights.

The payment of the dividend will be made effective on 5 July 2017, by the agent bank Banco Bilbao Vizcaya Argentaria, S.A., through the depositary institutions participating in the "Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A. Unipersonal" (IBERCLEAR).

Regarding the gross amount to be paid, retentions will be made according to the regulations applicable at the time.

The final trading day of the share entitled to payment of said dividend will be Friday 30 June, trading as ex-dividend on 3 July 2017.

Yours sincerely,

Mr. Luis Gimeno Valledor

Secretary of the Board of Directors of Acerinox, S.A.