

VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

Nombre del warrant	Vencimiento	Put/ Call	Strike	Ratio	ISIN	Precio liquidación	Importe liquidación
Cisco Call 06/07 CBK 25	15-jun-07	Call	\$25.00	0.5	DE000CB2URJ3	\$27.39	€ 0.8932
Cisco Call 06/07 CBK 30	15-jun-07	Call	\$30.00	0.5	DE000CB2URL9	\$27.39	€ 0.0000
Cisco Put 06/07 CBK 20	15-jun-07	Put	\$20.00	0.5	DE000CB2URN5	\$27.39	€ 0.0000
Apple Call 06/07 CBK 90	15-jun-07	Call	\$90.00	0.1	DE000CB2YMM0	\$120.50	€ 2.2797
Apple Call 06/07 CBK 100	15-jun-07	Call	\$100.00	0.1	DE000CB2YMN8	\$120.50	€ 1.5323
Apple Call 06/07 CBK 110	15-jun-07	Call	\$110.00	0.1	DE000CB2YMQ1	\$120.50	€ 0.7848
Apple Put 06/07 CBK 90	15-jun-07	Put	\$90.00	0.1	DE000CB2YMS7	\$120.50	€ 0.0000
Cisco Call 06/07 CBK 28	15-jun-07	Call	\$28.00	0.5	DE000CB2YNH8	\$27.39	€ 0.0000
Cisco Call 06/07 CBK 32	15-jun-07	Call	\$32.00	0.5	DE000CB2YNK2	\$27.39	€ 0.0000
Cisco Call 06/07 CBK 35	15-jun-07	Call	\$35.00	0.5	DE000CB2YNL0	\$27.39	€ 0.0000
Cisco Put 06/07 CBK 26	15-jun-07	Put	\$26.00	0.5	DE000CB2YNN6	\$27.39	€ 0.0000
eBay Inc Call 06/07 CBK 32	15-jun-07	Call	\$32.00	0.2	DE000CB2YPK7	\$32.04	€ 0.0060
eBay Inc Call 06/07 CBK 34	15-jun-07	Call	\$34.00	0.2	DE000CB2YPM3	\$32.04	€ 0.0000
eBay Inc Call 06/07 CBK 36	15-jun-07	Call	\$36.00	0.2	DE000CB2YPP6	\$32.04	€ 0.0000
Google Call 06/07 CBK 480	15-jun-07	Call	\$480.00	0.01	DE000CB2YQP4	\$505.89	€ 0.1935
Google Call 06/07 CBK 500	15-jun-07	Call	\$500.00	0.01	DE000CB2YQQ2	\$505.89	€ 0.0440
Google Call 06/07 CBK 525	15-jun-07	Call	\$525.00	0.01	DE000CB2YQR0	\$505.89	€ 0.0000

Nombre del warrant	Vencimiento	Put/ Call	Strike	Ratio	ISIN	Precio liquidación	Importe liquidación
Google Call 06/07 CBK 550	15-jun-07	Call	\$550.00	0.01	DE000CB2YQS8	\$505.89	€ 0.0000
Google Put 06/07 CBK 480	15-jun-07	Put	\$480.00	0.01	DE000CB2YQT6	\$505.89	€ 0.0000
IBM Call 06/07 CBK 100	15-jun-07	Call	\$100.00	0.1	DE000CB2YQU4	\$105.09	€ 0.3804
IBM Call 06/07 CBK 110	15-jun-07	Call	\$110.00	0.1	DE000CB2YQV2	\$105.09	€ 0.0000
IBM Call 06/07 CBK 115	15-jun-07	Call	\$115.00	0.1	DE000CB2YQW0	\$105.09	€ 0.0000
Intel Call 06/07 CBK 20	15-jun-07	Call	\$20.00	0.5	DE000CB2YRC0	\$24.24	€ 1.5846
Intel Call 06/07 CBK 22	15-jun-07	Call	\$22.00	0.5	DE000CB2YRD8	\$24.24	€ 0.8371
Intel Call 06/07 CBK 25	15-jun-07	Call	\$25.00	0.5	DE000CB2YRE6	\$24.24	€ 0.0000
Microsoft Call 06/07 CBK 30	15-jun-07	Call	\$30.00	0.2	DE000CB2YRF3	\$30.49	€ 0.0732
Microsoft Call 06/07 CBK 32	15-jun-07	Call	\$32.00	0.2	DE000CB2YRG1	\$30.49	€ 0.0000
Microsoft Call 06/07 CBK 35	15-jun-07	Call	\$35.00	0.2	DE000CB2YRJ5	\$30.49	€ 0.0000
Microsoft Call 06/07 CBK 38	15-jun-07	Call	\$38.00	0.2	DE000CB2YRL1	\$30.49	€ 0.0000
Microsoft Put 06/07 CBK 30	15-jun-07	Put	\$30.00	0.2	DE000CB2YRM9	\$30.49	€ 0.0000
Pfizer Call 06/07 CBK 27	15-jun-07	Call	\$27.00	0.5	DE000CB2YRZ1	\$26.47	€ 0.0000
Pfizer Call 06/07 CBK 28	15-jun-07	Call	\$28.00	0.5	DE000CB2YSA2	\$26.47	€ 0.0000
Pfizer Call 06/07 CBK 29	15-jun-07	Call	\$29.00	0.5	DE000CB2YSB0	\$26.47	€ 0.0000
Pfizer Call 06/07 CBK 30	15-jun-07	Call	\$30.00	0.5	DE000CB2YSC8	\$26.47	€ 0.0000
Pfizer Put 06/07 CBK 26.5	15-jun-07	Put	\$26.50	0.5	DE000CB2YSD6	\$26.47	€ 9.9036
Yahoo! Call 06/07 CBK 28	15-jun-07	Call	\$28.00	0.2	DE000CB2YUK7	\$27.31	€ 0.0000
Yahoo! Call 06/07 CBK 30	15-jun-07	Call	\$30.00	0.2	DE000CB2YUL5	\$27.31	€ 0.0000

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Yahoo! Call 06/07 CBK 32	15-jun-07	Call	\$32.00	0.2	DE000CB2YUN1	\$27.31	€ 0.0000
Yahoo! Call 06/07 CBK 35	15-jun-07	Call	\$35.00	0.2	DE000CB2YUP6	\$27.31	€ 0.0000
Apple Call 06/07 CBK 95	15-jun-07	Call	\$95.00	0.1	DE000CB3DBB8	\$120.50	€ 1.9060
Cisco Call 06/07 CBK 27.5	15-jun-07	Call	\$27.50	0.5	DE000CB3DDB4	\$27.39	€ 0.0000
eBay Inc Call 06/07 CBK 35	15-jun-07	Call	\$35.00	0.2	DE000CB3DFQ7	\$32.04	€ 0.0000
Google Call 06/07 CBK 460	15-jun-07	Call	\$460.00	0.01	DE000CB3DHJ8	\$505.89	€ 0.3430
IBM Call 06/07 CBK 95	15-jun-07	Call	\$95.00	0.1	DE000CB3DHV3	\$105.09	€ 0.7542
Intel Call 06/07 CBK 21	15-jun-07	Call	\$21.00	0.5	DE000CB3DJR7	\$24.24	€ 1.2109
Microsoft Call 06/07 CBK 27.5	15-jun-07	Call	\$27.50	0.2	DE000CB3DKA1	\$30.49	€ 0.4470
Microsoft Call 06/07 CBK 29	15-jun-07	Call	\$29.00	0.2	DE000CB3DKC7	\$30.49	€ 0.2227
Pfizer Call 06/07 CBK 26	15-jun-07	Call	\$26.00	0.5	DE000CB3DLE1	\$26.47	€ 0.1756
Yahoo! Call 06/07 CBK 27	15-jun-07	Call	\$27.00	0.2	DE000CB3DQF7	\$27.31	€ 0.0463
Yahoo! Put 06/07 CBK 28	15-jun-07	Put	\$28.00	0.2	DE000CB3DQN1	\$27.31	€ 4.1857

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 18 de Junio 2007

Commerzbank AG