

*This document is a free translation of the original just for information purposes.
In the event of any discrepancy between this free translation and the original
document drafted in Spanish, the original document in Spanish shall prevail.*



c/ José Ortega y Gasset, 29
Madrid 28006
A-86971249

TO THE SPANISH STOCK MARKET COMMISSION

In compliance with reporting requirements set forth in Article 228 of the Consolidated text of the Securities Market Law (Royal Legislative Decree 4/2015), Axiare Patrimonio SOCIMI, S.A. (hereinafter "**Axiare Patrimonio**" or the "**Company**") notifies the Spanish Stock Market Commission (*Comisión Nacional del Mercado de Valores*) the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

On February 17, 2016 Axiare Patrimonio notified a programme to buy back Company shares (Significant Information Announcement with reference 2016021292), approved on February 15, 2016 by the Board of Directors of the Company, in accordance with the provisions of European Parliament and Council Regulation (UE) No. 596/2014, of April 16, 2014, and under the authorisation granted by the Ordinary General Shareholder Meeting on May 7, 2015 (hereinafter, the "**Buy-back Programme**").

Between July 4 and July 8, 2016, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	ISIN	Transaction	No. Of Securities	Price (€/share)
04/07/2016	AXIA:MCE	ES0105026001	Purchase	122	11.5000
04/07/2016	AXIA:MCE	ES0105026001	Purchase	1,500	11.6900
04/07/2016	AXIA:MCE	ES0105026001	Purchase	7,000	11.8450
04/07/2016	AXIA:MCE	ES0105026001	Purchase	5,505	11.8000
05/07/2016	AXIA:MCE	ES0105026001	Purchase	1,694	11.6850
05/07/2016	AXIA:MCE	ES0105026001	Purchase	1,537	11.5200
05/07/2016	AXIA:MCE	ES0105026001	Purchase	6,769	11.5950
05/07/2016	AXIA:MCE	ES0105026001	Purchase	369	11.5150
05/07/2016	AXIA:MCE	ES0105026001	Purchase	10,000	11.4500

05/07/2016	AXIA:MCE	ES0105026001	Purchase	4,631	11.3800
05/07/2016	AXIA:MCE	ES0105026001	Purchase	2,995	11.2600
06/07/2016	AXIA:MCE	ES0105026001	Purchase	5,000	11.3900
06/07/2016	AXIA:MCE	ES0105026001	Purchase	5,000	11.3850
06/07/2016	AXIA:MCE	ES0105026001	Purchase	5,000	11.2900
06/07/2016	AXIA:MCE	ES0105026001	Purchase	314	11.3000
06/07/2016	AXIA:MCE	ES0105026001	Purchase	9,686	11.4100
06/07/2016	AXIA:MCE	ES0105026001	Purchase	4,082	11.3950
07/07/2016	AXIA:MCE	ES0105026001	Purchase	6,500	11.4600
07/07/2016	AXIA:MCE	ES0105026001	Purchase	13,632	11.5000
07/07/2016	AXIA:MCE	ES0105026001	Purchase	553	11.4900
07/07/2016	AXIA:MCE	ES0105026001	Purchase	3,161	11.5050
08/07/2016	AXIA:MCE	ES0105026001	Purchase	5,000	11.8500
08/07/2016	AXIA:MCE	ES0105026001	Purchase	3,275	11.8800

Madrid, July 11, 2016,

Mr, Luis López de Herrera-Oria
Chief Executive Officer
Axiare Patrimonio