



COMMUNICATION OF A RELEVANT FACT

MASMOVIL GROUP

9th April 2018

In accordance with article 17 of the Regulations (UE) number 596/2014 on market abuse and article 228 of the Securities Market Act passed by Legislative Royal Decree 4/2015 of October 23 and concordance rules, we inform the market about the following Relevant Fact referred to MASMOVIL IBERCOM, S.A. (“**MASMOVIL**” or the “**Company**” or the “**Group**”).

RELEVANT FACT

Further to our notice of Relevant Information with registration number 25471, in connection with the liquidity agreement currently in force signed with Santander Investment Bolsa, Sociedad de Valores, SAU, rectifying the Relevant Information with registration number 263734, we hereby include information of the operations from the previous communication until the end of first quarter 2018 (January 2nd 2018 – March 29th 2018), with a separated break down of all treasury stock operating expenses, in accordance with the provisions of Circular 1/2017, of April 26, of the Spanish Stock Market Commission, on Liquidity Agreements.

SUMMARY			
	Shares	Value (€)	Medium Price (€)
Initial balance contract	7,855	500,000	
Initial balance period	2,516	920,397.7 €	
Purchases	233,676	-25,737,325.3 €	110.1
Sales	-228,186	24,997,203.4 €	109.5
Expenses		-9,006.0 €	
Final Account	8,006	180,275.8 €	

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Date	Number Shares	Net value (€)	Medium price (€)	Number operations	Block Trades
02/01/2018	1,766	-156,126.37	88.41	7	No
02/01/2018	-2,500	222,493.90	89.00	21	No
03/01/2018	2,141	-194,593.40	90.89	17	No
03/01/2018	-1,782	162,517.50	91.20	14	No
04/01/2018	1,712	-159,507.00	93.17	20	No
04/01/2018	-2,500	233,174.60	93.27	26	No
05/01/2018	2,241	-209,712.10	93.58	27	No
05/01/2018	-1,453	136,580.80	94.00	14	No
08/01/2018	2,600	-243,265.00	93.56	23	No
08/01/2018	-2,600	243,133.40	93.51	18	No
09/01/2018	2,600	-244,882.10	94.19	20	No
09/01/2018	-2,600	244,930.10	94.20	27	No
10/01/2018	2,600	-243,560.20	93.68	26	No
10/01/2018	-2,200	206,553.30	93.89	14	No
11/01/2018	2,600	-234,564.00	90.22	38	No
11/01/2018	-2,241	202,310.90	90.28	16	No
12/01/2018	2,600	-236,370.10	90.91	46	No
12/01/2018	-2,100	191,111.60	91.01	32	No
15/01/2018	1,648	-146,016.10	88.60	52	No
15/01/2018	-1,648	146,139.10	88.68	9	No
16/01/2018	1,346	-122,137.70	90.74	6	No
16/01/2018	-2,600	236,877.50	91.11	29	No
17/01/2018	1,537	-141,832.20	92.28	18	No
17/01/2018	-1,537	141,998.00	92.39	15	No
18/01/2018	1,930	-174,084.60	90.20	23	No
18/01/2018	-1,576	142,261.10	90.27	20	No
19/01/2018	1,401	-126,916.40	90.59	22	No
19/01/2018	-2,600	236,038.20	90.78	20	No
22/01/2018	1,787	-164,557.60	92.09	18	No
22/01/2018	-1,636	150,841.80	92.20	26	No
23/01/2018	3,000	-268,890.40	89.63	7	No
23/01/2018	-1,952	175,399.20	89.86	5	No
24/01/2018	2,292	-210,254.10	91.73	25	No
24/01/2018	-3,500	320,738.60	91.64	35	No
25/01/2018	3,900	-366,370.50	93.94	12	No
25/01/2018	-3,900	363,461.60	93.20	20	No
26/01/2018	3,453	-334,107.80	96.76	10	No
26/01/2018	-4,502	432,941.20	96.17	24	No
29/01/2018	4,000	-401,805.90	100.45	11	No
29/01/2018	-4,000	402,508.70	100.63	33	No
30/01/2018	4,000	-407,281.00	101.82	37	No
30/01/2018	-4,000	407,589.00	101.90	26	No

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31/01/2018	4,000	-404,312.20	101.08	24	No
31/01/2018	-4,000	404,357.20	101.09	22	No
01/02/2018	4,500	-465,824.00	103.52	21	No
01/02/2018	-4,500	466,090.40	103.58	37	No
02/02/2018	4,500	-456,952.60	101.55	27	No
02/02/2018	-3,165	321,486.00	101.58	28	No
05/02/2018	4,500	-445,435.30	98.99	38	No
05/02/2018	-3,742	370,897.00	99.12	23	No
06/02/2018	4,700	-447,216.80	95.15	20	No
06/02/2018	-3,700	353,752.00	95.61	25	No
07/02/2018	4,193	-405,134.60	96.62	46	No
07/02/2018	-4,372	423,017.90	96.76	66	No
08/02/2018	3,748	-366,384.90	97.75	47	No
08/02/2018	-3,047	298,589.50	97.99	38	No
09/02/2018	4,500	-426,944.30	94.88	27	No
09/02/2018	-3,604	341,902.70	94.87	26	No
12/02/2018	2,803	-270,595.10	96.54	55	No
12/02/2018	-4,400	424,526.00	96.48	45	No
13/02/2018	2,274	-224,412.00	98.69	27	No
13/02/2018	-5,037	498,863.90	99.04	28	No
14/02/2018	4,400	-466,643.80	106.06	25	No
14/02/2018	-4,400	466,670.40	106.06	11	No
15/02/2018	4,500	-495,733.00	110.16	38	No
15/02/2018	-3,670	404,558.00	110.23	27	No
16/02/2018	3,770	-421,923.80	111.92	9	No
16/02/2018	-4,600	513,657.00	111.66	27	No
19/02/2018	4,700	-514,676.20	109.51	47	No
19/02/2018	-4,400	482,350.80	109.63	40	No
20/02/2018	4,500	-486,758.60	108.17	36	No
20/02/2018	-4,800	519,070.00	108.14	31	No
21/02/2018	3,700	-407,446.40	110.12	56	No
21/02/2018	-3,700	407,260.00	110.07	41	No
22/02/2018	4,800	-521,522.60	108.65	61	No
22/02/2018	-4,800	521,783.80	108.71	54	No
23/02/2018	4,800	-524,238.80	109.22	42	No
23/02/2018	-4,800	524,596.60	109.29	27	No
26/02/2018	4,600	-503,809.60	109.52	23	No
26/02/2018	-4,900	536,446.00	109.48	18	No
27/02/2018	4,800	-540,060.40	112.51	33	No
27/02/2018	-4,274	480,838.20	112.50	42	No
28/02/2018	4,374	-503,586.60	115.13	14	No
28/02/2018	-4,900	563,609.20	115.02	22	No
01/03/2018	5,200	-614,849.00	118.24	20	No
01/03/2018	-5,200	615,169.60	118.30	42	No

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02/03/2018	5,300	-645,677.60	121.83	22	No
02/03/2018	-5,300	645,680.80	121.83	27	No
05/03/2018	5,400	-650,353.80	120.44	26	No
05/03/2018	-5,400	650,684.80	120.50	37	No
06/03/2018	5,500	-679,114.60	123.48	47	No
06/03/2018	-2,210	273,140.60	123.59	38	No
07/03/2018	2,264	-277,377.58	122.52	17	No
07/03/2018	-5,554	684,021.75	123.16	57	No
08/03/2018	4,900	-629,823.80	128.54	30	No
08/03/2018	-4,900	631,042.20	128.78	37	No
09/03/2018	4,800	-608,635.68	126.80	33	No
09/03/2018	-4,800	608,551.20	126.78	50	No
12/03/2018	7,005	-892,174.00	127.36	47	No
12/03/2018	-2,241	286,230.20	127.72	26	No
13/03/2018	2,536	-324,884.20	128.11	19	No
13/03/2018	-4,400	564,091.80	128.20	39	No
14/03/2018	4,500	-567,187.00	126.04	55	No
14/03/2018	-2,944	371,455.60	126.17	26	No
15/03/2018	3,974	-494,800.40	124.51	38	No
15/03/2018	-4,128	514,877.00	124.73	49	No
16/03/2018	3,198	-394,208.20	123.27	23	No
16/03/2018	-6,002	749,850.40	124.93	42	No
19/03/2018	4,400	-556,463.20	126.47	25	No
19/03/2018	-4,552	576,363.20	126.62	37	No
20/03/2018	3,854	-488,061.20	126.64	24	No
20/03/2018	-5,200	660,179.80	126.96	30	No
21/03/2018	5,000	-643,646.80	128.73	35	No
21/03/2018	-5,000	644,116.40	128.82	39	No
22/03/2018	5,000	-631,225.40	126.25	69	No
22/03/2018	-2,025	255,906.80	126.37	24	No
23/03/2018	5,100	-625,802.00	122.71	37	No
23/03/2018	-4,180	513,116.80	122.76	50	No
26/03/2018	5,100	-620,861.60	121.74	44	No
26/03/2018	-2,083	253,691.60	121.79	27	No
27/03/2018	3,413	-409,908.80	120.10	37	No
27/03/2018	-3,413	410,501.80	120.28	35	No
28/03/2018	5,100	-613,628.20	120.32	42	No
28/03/2018	-4,100	491,237.40	119.81	48	No
29/03/2018	2,316	-277,576.80	119.85	31	No
29/03/2018	-2,316	277,757.80	119.93	29	No

Madrid, 9th April 2018

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