C. N. M. V. Dirección General de Mercados e Inversores C/ Edison, 4 Madrid

# **COMUNICACIÓN DE HECHO RELEVANTE**

TDA CAM 1, FONDO DE TITULIZACIÓN DE ACTIVOS Actuaciones sobre las calificaciones de los bonos por parte de Moody's Investors Service.

Titulización de Activos, Sociedad Gestora de Fondos de Titulización, S.A. comunica el siguiente Hecho Relevante:

- I. Respecto al Fondo arriba mencionado adjuntamos nota de prensa publicada por Moody's Investors Service el día 10 de julio de 2015, donde se lleva a cabo la siguiente actuación:
  - Bono A, confirmado como Aa2 (sf).
  - Bono B, de A3 (sf) / en revisión para posible subida a A1 (sf).

En Madrid a 13 de julio de 2015

Ramón Pérez Hernández Director General



# Rating Action: Moody's upgrades 254 tranches' ratings in 113 Spanish RMBS deals; 23 tranches confirmed

Global Credit Research - 10 Jul 2015

Madrid, July 10, 2015 -- Moody's Investors Service has today upgraded the ratings of 254 tranches, confirmed 23 tranches and affirmed 106 tranches in 115 Spanish RMBS transactions. Today's rating actions conclude the review that Moody's initiated on 20 March 2015 (see "Moody's takes actions on multiple EMEA RMBS and ABS notes' ratings"). Moody's Investors Service is taking action on 18 additional deals following completion of rating review actions of banks and assignment of Counterparty Risk Assessment ("CR Assessment").

Please click on the following link to access the full list of affected credit ratings. This list is an integral part of this press release and identifies each affected issuer:

http://www.moodys.com/viewresearchdoc.aspx?docid=PBS SF412501.

### **RATINGS RATIONALE**

Today's rating actions reflect (1) the update of several of Moody's cross-sector, primary and secondary rating methodologies for structured finance securities, to incorporate the new Counterparty Risk (CR) Assessment that it introduced for banks as part of its revised bank rating methodology (see "Banks," published on March 16, 2015); (2) completion of rating review actions of banks and the assignment of its Counterparty Risk Assessment to the relevant Spanish and other banks acting as counterparties to the affected transactions, following the application of Moody's bank methodology; (3) change in key collateral assumptions for some deals.

Moody's has also affirmed or confirmed the ratings of the notes where the current Credit Enhancement was commensurate with the current ratings.

# APPLICATION OF MOODY'S STRUCTURED FINANCE RATING METHODOLOGIES

Moody's updated several of its cross-sector methodologies to incorporate the CR Assessments in its analysis of structured finance transactions in March 2015 (see "Banks"). Moody's now matches banks' exposure in structured finance transactions to one of three reference points: the CR Assessment, bank deposit rating or senior unsecured rating.

Moody's has used CR Assessments in its analysis to measure the risk of default for (1) operational risk exposures (specifically exposures to servicers); (2) exposures to swap counterparties; and (3) exposures to servicers in relation to commingling risk.

Moody's has used the bank deposit rating to measure the default risk for exposures associated with account banks. Additionally, for bank-related exposures (e.g., deposits held at a defaulting bank) Moody's has assumed a recovery rate of 45% in instances when the risk is measured or modelled.

## REVISION OF KEY COLLATERAL ASSUMPTIONS

As part of the rating action, Moody's reviewed the key collateral assumption of the securitised pools and incorporated the revision of EL and Millan into its analysis of some transactions. The ratings were not subject to an analysis on the sensitivity of key collateral assumptions.

### Principal Methodology:

The principal methodology used in these ratings was "Moody's Approach to Rating RMBS Using the MILAN Framework", published in January 2015. Please see the Credit Policy page on www.moodys.com for a copy of this methodology.

The analysis undertaken by Moody's at the initial assignment of ratings for RMBS securities may focus on aspects that become less relevant or typically remain unchanged during the surveillance stage. Please see Moody's Approach to Rating RMBS Using the MILAN Framework for further information on Moody's analysis at

the initial rating assignment and the on-going surveillance in RMBS.

Factors that would lead to an upgrade or downgrade of the ratings:

Factors or circumstances that could lead to an upgrade of the ratings include (1) lower sovereign risk; (2) better-than-expected performance of the underlying collateral; (3) deleveraging of the capital structure; and (4) improvements in the credit quality of the transaction's counterparties.

Conversely, factors or circumstances that could lead to a downgrade of the ratings include (1) higher sovereign risk; (2) worse-than-expected performance of the underlying collateral; (3) deterioration in the notes' available credit enhancement; and (4) deterioration in the credit quality of the transaction's counterparties.

### REGULATORY DISCLOSURES

Please click on this link (http://www.moodys.com/viewresearchdoc.aspx?docid=PBS\_SF412501) for the List of Affected Credit Ratings. This list is an integral part of this Press Release and provides, for each of the credit ratings covered, Moody's disclosures on the following items:

- Lead analyst
- Key Rationale for Action
- Person Approving the Credit Rating
- Releasing office

For further specification of Moody's key rating assumptions and sensitivity analysis, see the sections Methodology Assumptions and Sensitivity to Assumptions of the disclosure form.

The analysis relies on an assessment of collateral characteristics to determine the collateral loss distribution, that is, the function that correlates to an assumption about the likelihood of occurrence to each level of possible losses in the collateral. As a second step, Moody's evaluates each possible collateral loss scenario using a model that replicates the relevant structural features to derive payments and therefore the ultimate potential losses for each rated instrument. The loss a rated instrument incurs in each collateral loss scenario, weighted by assumptions about the likelihood of events in that scenario occurring, results in the expected loss of the rated instrument.

Moody's quantitative analysis entails an evaluation of scenarios that stress factors contributing to sensitivity of ratings and take into account the likelihood of severe collateral losses or impaired cash flows. Moody's weights the impact on the rated instruments based on its assumptions of the likelihood of the events in such scenarios occurring.

For ratings issued on a program, series or category/class of debt, this announcement provides certain regulatory disclosures in relation to each rating of a subsequently issued bond or note of the same series or category/class of debt or pursuant to a program for which the ratings are derived exclusively from existing ratings in accordance with Moody's rating practices. For ratings issued on a support provider, this announcement provides certain regulatory disclosures in relation to the rating action on the support provider and in relation to each particular rating action for securities that derive their credit ratings from the support provider's credit rating. For provisional ratings, this announcement provides certain regulatory disclosures in relation to the provisional rating assigned, and in relation to a definitive rating that may be assigned subsequent to the final issuance of the debt, in each case where the transaction structure and terms have not changed prior to the assignment of the definitive rating in a manner that would have affected the rating. For further information please see the ratings tab on the issuer/entity page for the respective issuer on www.moodys.com.

For any affected securities or rated entities receiving direct credit support from the primary entity(ies) of this rating action, and whose ratings may change as a result of this rating action, the associated regulatory disclosures will be those of the guarantor entity. Exceptions to this approach exist for the following disclosures, if applicable to jurisdiction: Ancillary Services, Disclosure to rated entity, Disclosure from rated entity.

The ratings of rated entities Rural Hipotecario X, FTA and RURAL HIPOTECARIO XII, FTA were initiated by Moody's and were not requested by these rated entities.

Regulatory disclosures contained in this press release apply to the credit rating and, if applicable, the related rating outlook or rating review.

The below contact information is provided for information purposes only. Please see the ratings tab of the issuer page at www.moodys.com, for each of the ratings covered, Moody's disclosures on the lead analyst and the Moody's legal entity that has issued the ratings.

Please see www.moodys.com for any updates on changes to the lead rating analyst and to the Moody's legal entity that has issued the rating.

Please see the ratings tab on the issuer/entity page on www.moodys.com for additional regulatory disclosures for each credit rating.

Maria Turbica Manrique Vice President - Senior Analyst Structured Finance Group Moody's Investors Service Espana, S.A. Calle Principe de Vergara, 131, 6 Planta Madrid 28002 Spain JOURNALISTS: 44 20 7772 5456

JOURNALISTS: 44 20 7772 5456 SUBSCRIBERS: 44 20 7772 5454

Masako Oshima Senior Vice President Structured Finance Group JOURNALISTS: 44 20 7772 5456 SUBSCRIBERS: 44 20 7772 5454

Releasing Office: Moody's Investors Service Espana, S.A. Calle Principe de Vergara, 131, 6 Planta Madrid 28002 Spain JOURNALISTS: 44 20 7772 5456 SUBSCRIBERS: 44 20 7772 5454



© 2015 Moody's Corporation, Moody's Investors Service, Inc., Moody's Analytics, Inc. and/or their licensors and affiliates (collectively, "MOODY'S"). All rights reserved.

CREDIT RATINGS ISSUED BY MOODY'S INVESTORS SERVICE, INC. AND ITS RATINGS AFFILIATES ("MIS") ARE MOODY'S CURRENT OPINIONS OF THE RELATIVE FUTURE CREDIT RISK OF ENTITIES, CREDIT COMMITMENTS, OR DEBT OR DEBT-LIKE SECURITIES, AND CREDIT RATINGS AND RESEARCH PUBLICATIONS PUBLISHED BY MOODY'S ("MOODY'S PUBLICATIONS") MAY INCLUDE MOODY'S CURRENT OPINIONS OF THE RELATIVE FUTURE CREDIT RISK OF ENTITIES, CREDIT COMMITMENTS, OR DEBT OR DEBT-LIKE SECURITIES. MOODY'S DEFINES CREDIT RISK AS THE RISK THAT AN ENTITY MAY NOT MEET ITS CONTRACTUAL, FINANCIAL OBLIGATIONS AS THEY COME DUE AND ANY ESTIMATED FINANCIAL LOSS IN THE EVENT OF DEFAULT. CREDIT RATINGS DO NOT ADDRESS ANY OTHER RISK, INCLUDING BUT NOT LIMITED TO: LIQUIDITY RISK, MARKET VALUE RISK, OR PRICE VOLATILITY, CREDIT RATINGS AND MOODY'S OPINIONS INCLUDED IN MOODY'S PUBLICATIONS ARE NOT STATEMENTS OF CURRENT OR HISTORICAL FACT. MOODY'S PUBLICATIONS MAY ALSO INCLUDE QUANTITATIVE MODEL-BASED ESTIMATES OF CREDIT RISK AND RELATED OPINIONS OR COMMENTARY PUBLISHED BY MOODY'S ANALYTICS, INC. CREDIT RATINGS AND MOODY'S PUBLICATIONS DO NOT CONSTITUTE OR PROVIDE INVESTMENT OR FINANCIAL ADVICE, AND CREDIT RATINGS AND MOODY'S PUBLICATIONS ARE NOT AND DO NOT PROVIDE RECOMMENDATIONS TO PURCHASE, SELL, OR HOLD PARTICULAR SECURITIES. NEITHER CREDIT RATINGS NOR MOODY'S PUBLICATIONS COMMENT ON THE SUITABILITY OF AN INVESTMENT FOR ANY PARTICULAR INVESTOR. MOODY'S ISSUES ITS CREDIT RATINGS AND PUBLISHES MOODY'S PUBLICATIONS WITH THE EXPECTATION AND UNDERSTANDING THAT EACH INVESTOR WILL, WITH DUE CARE, MAKE ITS OWN STUDY AND EVALUATION OF EACH SECURITY THAT IS UNDER CONSIDERATION FOR PURCHASE, HOLDING, OR SALE.

MOODY'S CREDIT RATINGS AND MOODY'S PUBLICATIONS ARE NOT INTENDED FOR USE BY RETAIL INVESTORS AND IT WOULD BE RECKLESS FOR RETAIL INVESTORS TO CONSIDER MOODY'S CREDIT RATINGS OR MOODY'S PUBLICATIONS IN MAKING ANY INVESTMENT DECISION. IF IN DOUBT YOU SHOULD CONTACT YOUR FINANCIAL OR OTHER PROFESSIONAL ADVISER.

ALL INFORMATION CONTAINED HEREIN IS PROTECTED BY LAW, INCLUDING BUT NOT LIMITED TO, COPYRIGHT LAW, AND NONE OF SUCH INFORMATION MAY BE COPIED OR OTHERWISE REPRODUCED, REPACKAGED, FURTHER TRANSMITTED, TRANSFERRED, DISSEMINATED, REDISTRIBUTED OR RESOLD, OR STORED FOR SUBSEQUENT USE FOR ANY SUCH PURPOSE, IN WHOLE OR IN PART, IN ANY FORM OR MANNER OR BY ANY MEANS WHATSOEVER, BY ANY PERSON WITHOUT MOODY'S PRIOR WRITTEN CONSENT.

All information contained herein is obtained by MOODY'S from sources believed by it to be accurate and reliable. Because of the possibility of human or mechanical error as well as other factors, however, all information contained herein is provided "AS IS" without warranty of any kind. MOODY'S adopts all necessary measures so that the information it uses in assigning a credit rating is of sufficient quality and from sources MOODY'S considers to be reliable including, when appropriate, independent third-party sources. However, MOODY'S is not an auditor and cannot in every instance independently verify or validate information received in the rating process or in preparing the Moody's Publications.

To the extent permitted by law, MOODY'S and its directors, officers, employees, agents, representatives, licensors and suppliers disclaim liability to any person or entity for any indirect, special, consequential, or incidental losses or damages whatsoever arising from or in connection with the information contained herein or the use of or inability to use any such information, even if MOODY'S or any of its directors, officers, employees, agents, representatives, licensors or suppliers is advised in advance of the possibility of such losses or damages, including but not limited to: (a) any loss of present or prospective profits or (b) any loss or damage arising where the relevant financial instrument is not the subject of a particular credit rating assigned by MOODY'S.

To the extent permitted by law, MOODY'S and its directors, officers, employees, agents, representatives, licensors and suppliers disclaim liability for any direct or compensatory losses or damages caused to any person or entity, including but not limited to by any negligence (but excluding fraud, willful misconduct or any other type of liability that, for the avoidance of doubt, by law cannot be excluded) on the part of, or any contingency within or beyond the control of, MOODY'S or any of its directors, officers, employees, agents, representatives, licensors or suppliers, arising from or in connection with the information contained herein or the use of or inability to use any such information.

NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY, TIMELINESS, COMPLETENESS, MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE OF ANY SUCH RATING OR OTHER OPINION OR INFORMATION IS GIVEN OR MADE BY MOODY'S IN ANY FORM OR MANNER WHATSOEVER.

Moody's Investors Service, Inc., a wholly-owned credit rating agency subsidiary of Moody's Corporation ("MCO"), hereby discloses that most issuers of debt securities (including corporate and municipal bonds, debentures, notes and commercial paper) and preferred stock rated by Moody's Investors Service, Inc. have, prior to assignment of any rating, agreed to pay to Moody's Investors Service, Inc. for appraisal and rating services rendered by it fees ranging from \$1,500 to approximately \$2,500,000. MCO and MIS also maintain policies and procedures to address the independence of MIS's ratings and rating processes. Information regarding certain affiliations that may exist between directors of MCO and rated entities, and between entities who hold ratings from MIS and have also publicly reported to the SEC an ownership interest in MCO of more than 5%, is posted annually at www.moodys.com under the heading "Investor Relations — Corporate Governance — Director and Shareholder Affiliation Policy."

For Australia only: Any publication into Australia of this document is pursuant to the Australian Financial Services License of MOODY'S affiliate, Moody's Investors Service Pty Limited ABN 61 003 399 657AFSL 336969 and/or Moody's Analytics Australia Pty Ltd ABN 94 105 136 972 AFSL 383569 (as applicable). This document is intended to be provided only to "wholesale clients" within the meaning of section 761G of the Corporations Act 2001. By continuing to access this document from within Australia, you represent to MOODY'S that you are, or are accessing the document as a representative of, a "wholesale client" and that neither you nor the entity you represent will directly or indirectly disseminate this document or its contents to "retail clients" within the meaning of section 761G of the Corporations Act 2001. MOODY'S credit rating is an opinion as to the creditworthiness of a

debt obligation of the issuer, not on the equity securities of the issuer or any form of security that is available to retail clients. It would be dangerous for "retail clients" to make any investment decision based on MOODY'S credit rating. If in doubt you should contact your financial or other professional adviser.

For Japan only: MOODY'S Japan K.K. ("MJKK") is a wholly-owned credit rating agency subsidiary of MOODY'S Group Japan G.K., which is wholly-owned by Moody's Overseas Holdings Inc., a wholly-owned subsidiary of MCO. Moody's SF Japan K.K. ("MSFJ") is a wholly-owned credit rating agency subsidiary of MJKK. MSFJ is not a Nationally Recognized Statistical Rating Organization ("NRSRO"). Therefore, credit ratings assigned by MSFJ are Non-NRSRO Credit Ratings. Non-NRSRO Credit Ratings are assigned by an entity that is not a NRSRO and, consequently, the rated obligation will not qualify for certain types of treatment under U.S. laws. MJKK and MSFJ are credit rating agencies registered with the Japan Financial Services Agency and their registration numbers are FSA Commissioner (Ratings) No. 2 and 3 respectively.

MJKK or MSFJ (as applicable) hereby disclose that most issuers of debt securities (including corporate and municipal bonds, debentures, notes and commercial paper) and preferred stock rated by MJKK or MSFJ (as applicable) have, prior to assignment of any rating, agreed to pay to MJKK or MSFJ (as applicable) for appraisal and rating services rendered by it fees ranging from JPY200,000 to approximately JPY350,000,000. MJKK and MSFJ also maintain policies and procedures to address Japanese regulatory requirements.



List of affected credit ratings following the Updates to Moody's SF rating methodologies, conclusion of banks' rating review and assignment of banks' Counterparty Risk Assessment ("CR Assesment")

		Moody's	Mor	ody's Debt Prior Prior	Current Cu	SF arrent Indicato Current Current MILAP	N Key rationale for action	Prior Rating	Person Approving the	•
Tranche ID         ISIN         Deal Name           820499828         ES0347598023         CAIXA PENEDES 2 TDA, FTA	Product Line MBS - Prime	Deal ID Trans 820499825	the Name I	number Rating Watchlist 20499828 B3 UPG	Rating Wat	tchlist r EL%OB CE (sf) 2,00% 10,0%	(See Press Release text for details)  Current Credit Enhancement is commensurate with current rating	Action Date 20/03/2015	Rating Analyst Lead Analyst Credit Rating (PACR) Turbica Manrique, Maria Lamriai, Nada Oshima, Masako	Releasing Office Moody's Investors Service Ltd.
820499830 ES0347598015 CAIXA PENEDES 2 TDA, FTA	MBS - Prime	820499825	B 82	20499830 Baa3 UPG	Baa2	(sf) 2,00% 10,0%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks'  Counterparty Risk Assessment ("CR Assesment")	20/03/2015	Turbica Manrique, Maria Lamniai, Nadia Oshima, Masako	Moody's Investors Service Ltd.
820499827 ES0347598007 CAIXA PENEDES 2 TDA, FTA	MBS - Prime	820499825	A 82	20499827 A1 UPG	Aa3	(sf) 2,00% 10,0%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks'  Counterparty Risk Assessment ("CR Assessment")	20/03/2015	Turbica Manrique, Maria Lamniai, Nadia Oshima, Masako	Moody's Investors Service Ltd.
500056841 ES0377977006 TDA 13 MIXTO, FTA 500056842 ES0377977022 TDA 13 MIXTO, FTA	MBS - Prime MBS - Prime	500014334 500014334		277901 Aa2 277902 Aa2	Aa2	(sf) 0,31% 8,5% (sf) 0,34% 11.0%	Current Credit Enhancement is commensurate with current rating. Revision of key collateral assumptions	23/01/2015	Turbica Manrique, Maria Turbica Manrique, Maria Oshima, Masako Turbica Manrique, Maria Turbica Manrique, Mada Oshima, Masako	Moody's Investors Service Espana, S.A.
500056842 ES0377977022 TDA 13 MIXTO, FTA 500056843 ES0377977014 TDA 13 MIXTO, FTA	MBS - Prime MBS - Prime			277902 Aa2 277903 Baa1 UPG	Aa2 Aa2	(st) 0,34% 11,0% (st) 0,31% 8,5%	Current Credit Enhancement is commensurate with current rating. Revision of key collateral assumptions  Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks'	23/01/2015	Turbica Manrique, Maria Turbica Manrique, Maria Oshima, Masako Turbica Manrique, Maria Turbica Manrique, Maria Oshima, Masako	Moody's Investors Service Espana, S.A.  Moody's Investors Service Espana, S.A.  Moody's Investors Service Espana, S.A.
500066844 ES0377977030 TDA 13 MIXTO, FTA	MBS - Prime	500014334	B2	277904 Baa1	Aa3	(sf) 0,34% 11,0%	Ocurteparty Risk Assessment ("CR Assesment"). Revision of key collateral assumptions  Updates to Moody's structured finance rating methodologies, conclusion of barks' rating review and assignment of barks'	23/01/2015	Turbica Manrique, Maria Turbica Manrique, Maria Oshima, Masako	Moody's Investors Service Espana, S.A.
500064787 FS0377978046 TDA 14 - MIXTO FTA	MBS - Prime	500016073	INC	297018 Aa2	Aa2	(ef) 0.67% 10.0%	Counterparty Risk Assessment ("CR Assesment"). Revision of key collateral assumptions  Gurner Credit Enhancement is commercurate with current ration.	02/03/2015	Turbica Marrique Maria Quintana Cristina Oshima Masako	Moody's Investors Service Ltd
500064789 ES0377978020 TDA 14 - MIXTO, FTA	MBS - Prime	500016073	A3	297026 Aa2	Aa2	(st) 0,34% 8,0%	Current Credit Enhancement is commensurate with current rating -	02/03/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd.
500064790 ES0377978038 TDA 14 · MIXTO, FTA	MBS - Prime	500016073		297027 Aa3 UPG	Aa2	(sf) 0,34% 8,0%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks' Countenanty Risk Assessment ("CR Assessment") Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks'	20/03/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd.
500064791 ES0377978053 TDA 14 - MIXTO, FTA	MBS - Prime	500016073 E	BNC	297030 A1	Aa3	(sf) 0,67% 10,0%	Counterparty Risk Assessment ("CR Assesment")	02/03/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd.
500092803 ES0377979002 TDA 15 - MIXTO, FTA 500093731 ES0377979010 TDA 15 - MIXTO, FTA	MBS - Prime MBS - Prime	500021723 500021723	A1 .	361010 Aa2 361011 Raa1 UPG	Aa2 A2	(sf) 0,76% 9,0% (sf) 0,76% 9,0%	Current Credit Enhancement is commensurate with current rating  Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks'  .	02/03/2015	Turbica Manrique, Maria Turbica Manrique, Maria Oshima, Masako Turbica Manrique, Maria Turbica Manrique, Maria Oshima, Masako	Moody's Investors Service Espana, S.A. Moody's Investors Service Espana, S.A.
500093732 ES0377979028 TDA 15 - MIXTO, FTA	MBS - Prime	500021722	42	261012 Av2	An2	(sf) 0.80% 11.0%	Courterparty Risk Assessment ("CR Assesment")  Current Credit Enhancement is commensurate with current rating	02/02/2016	Turbica Manrique, Maria Turbica Manrique, Maria Oshima, Masako	Moody's Investors Service Espana, S.A.
500093733 ES0377979036 TDA 15 - MIXTO, FTA	MBS - Prime	500021723	B2	361013 A3 UPG	A2	(st) 0,80% 11,0%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks'	20/03/2015	Turbica Manrique, Maria Turbica Manrique, Maria Oshima, Masako	Moody's Investors Service Espana, S.A.
500100873 ES0338448006 TDA CAM 1, FTA	MBS - Prime	500023429	A	380494 Aa2	Aa2	(sf) 0,73% 7,0%	Counterparty Risk Assessment ("CR Assesment")  Current Credit Enhancement is commensurate with current rating. Revision of key collateral assumptions	23/01/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd.
500100874 ES0338448014 TDA CAM 1, FTA	MBS - Prime	500023429	В	380495 A3 UPG	A1	(st) 0,73% 7,0%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks'  Counterparty Risk Assessment ("CR Assesment"). Revision of key collateral assumptions	20/03/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd.
500109176 ES0338449004 TDA CAM 2, FTA 500109177 ES0338449012 TDA CAM 2, FTA	MBS - Prime MBS - Prime	500024978 500024978		06660857 Aa2 06660860 Baa1 UPG	Aa2 A2	(sf) 1,15% 7,0% (sf) 1,15% 7,0%	Current Credit Enhancement is commensurate with current rating. Revision of key collateral assumptions  Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks'	23/01/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd.  Moody's Investors Service Ltd.
500118768 ES0377989001 TDA 18 - MIXTO, FTA	MBS - Prime	30024370	-	06902541 Aa2	~	(at) 0.85% 9.0%	Current Credit Enhancement ("CR Assessment"). Revision of key collateral assumptions  Current Credit Enhancement is commensurate with current rating	02/03/2015	Turbica Manrique, Maria Turbica Manrique, Maria Oshima, Masako	Moody's Investors Service Espana, S.A.
500120842 ES0377989027 TDA 18 - MIXTO, FTA	MBS - Prime	500026707		06902544 A1	Aa3	(st) 0,85% 9,0%	Updates to Mody's structured frame raing methodologies, conclusion of barks' rating review and assignment of barks'  - Counterparty Risk Assessment ("CR Assessment")	02/03/2015	Turbica Manrique, Maria Turbica Manrique, Maria Oshima, Masako	Moody's Investors Service Espana, S.A.  Moody's Investors Service Espana, S.A.
500120843 ES0377989019 TDA 18 - MIXTO, FTA	MBS - Prime			06902547 Aa2	Aa2	(sf) 0,95% 12,5%		02/03/2015	Turbica Manrique, Maria Turbica Manrique, Maria Oshima, Masako	Moody's Investors Service Espana, S.A.
500120844 ES0377989035 TDA 18 - MIXTO, FTA	MBS - Prime	500026707	B2 80	06902550 A3 UPG	A2	(sf) 0,95% 12,5%	Updates to Monody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks'  Courteparty Risk Assessment ("CR Assesment")	20/03/2015	Turbica Manrique, Maria Turbica Manrique, Maria Oshima, Masako	Moody's Investors Service Espana, S.A.
500126366 ES0377964004 TDA 19 MIXTO, FTA 500127100 ES0377964012 TDA 19 MIXTO, FTA	MBS - Prime	500028124		07432659 Aa2 07432662 Aa3 UPG	Aa2	(st) 0,91% 7,5% (st) 0,91% 7,5%	Current Credit Enhancement is commensurate with current rating  - Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks'  -	23/01/2015 20/03/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd. Moody's Investors Service Ltd.
500127101 ES0377964020 TDA 19 MIXTO, FTA	MBS - Prime	500028124	-	07432665 Raa1 UPG	A2.	(st) 0,91% 7,5%	Counterparty Risk Assessment ("CR Assesment")	20/03/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd
			-		AZ		Counterparty Risk Assessment ("CR Assesment")			
500127102 ES0377964038 TDA 19 MIXTO, FTA	MBS - Prime	500028124		07432668 Ba2 UPG	Ba1	(sf) 0,91% 7,5%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks'  Counterparty Risk Assessment ("CR Assessment")	20/03/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd.
500135851 ES0377981008 TDA 20 - MIXTO, FTA 500135852 ES0377981024 TDA 20 - MIXTO, FTA	MBS - Prime MBS - Prime	500029791 500029791		07670627 Aa2 07670631 Aa2	Aa2 Aa2	(sf) 0,60% 9,0% (sf) 0,75% 11,0%	Current Credit Enhancement is commensurate with current rating. Revision of key collateral assumptions  Current Credit Enhancement is commensurate with current rating.	02/03/2015 02/03/2015	Turbica Manrique, Maria Turbica Manrique, Maria Oshima, Masako Turbica Manrique, Maria Turbica Manrique, Maria Oshima, Masako	Moody's Investors Service Espana, S.A. Moody's Investors Service Espana, S.A.
500135861 ES0377981016 TDA 20 - MIXTO, FTA	MBS - Prime	500029791	B1 80	07670635 Baa2 UPG	A3	(sf) 0,60% 9,0%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks' Counterparty Risk Assessment ("CR Assessment")	20/03/2015	Turbica Manrique, Maria Turbica Manrique, Maria Oshima, Masako	Moody's Investors Service Espana, S.A.
500135862 ES0377981032 TDA 20 - MIXTO, FTA	MBS - Prime	500029791	B2 80	07670639 Baa2 UPG	Baa1	(st) 0,75% 11,0%	Updates to Moody's structured finance railing methodologies, conclusion of banks' rating review and assignment of banks'  Counterpany Risk Assessment' (CR Assessment')  Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks'  - Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks'  - Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks'	20/03/2015	Turbica Manrique, Maria Turbica Manrique, Maria Oshima, Masako	Moody's Investors Service Espana, S.A.
500148300 ES0377983012 TDA 22 MIXTO, FTA	MBS - Prime	500031885	A1b 80	07993831 A3 UPG	A1	(sf) 2,70% 14,2%	Updates to Moody's structured (fin Assistantian)  Updates to Moody's structured frame rating methodologies, conclusion of banks' rating review and assignment of banks'	20/03/2015	Turbica Manrique, Maria Turbica Manrique, Maria Oshima, Masako	Moody's Investors Service Espana, S.A.
500148302 ES0377983061 TDA 22 MIXTO, FTA	MBS - Prime		A2b 80	07993838 Aa2	Aa2	(st) 3,00% 14,0%	Counterparty Risk Assessment ("CR Assessment")  Current Credit Enhancement is commensuate with current rating  Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks'	23/01/2015	Turbica Manrique, Maria Turbica Manrique, Maria Oshima, Masako	Moody's Investors Service Espana, S.A.
500149869 ES0377983020 TDA 22 MIXTO, FTA	MBS - Prime	500031885		07993847 Ba3 UPG	Ba2	(sf) 2,70% 14,2%	Counterparty Risk Assessment ("CR Assesment")	20/03/2015	Turbica Manrique, Maria Turbica Manrique, Maria Oshima, Masako	Moody's Investors Service Espana, S.A.
500149870 ES0377983038 TDA 22 MIXTO, FTA 500149871 ES0377983079 TDA 22 MIXTO, FTA	MBS - Prime MBS - Prime	500031885 500031885	C1 80 B2 80	07993850 Caa2 07993853 A3	Caa2	(sf) 2,70% 14,2% (sf) 3,00% 14,0%	Current Credit Enhancement is commensurate with current rating  Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks'  .	23/01/2015	Turbica Manrique, Maria Turbica Manrique, Maria Oshima, Masako Turbica Manrique, Maria Turbica Manrique, Maria Oshima, Masako	Moody's Investors Service Espana, S.A. Moody's Investors Service Espana, S.A.
500149872 ES0377983087 TDA 22 MIXTO. FTA	MBS - Prime	500031885	C2 90	07993857 Ba2	Pat	(sf) 3,00% 14,0%	Counterparty Risk Assessment ("CR Assessment")  Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks'	23/01/2015	Turbica Manrique, Maria Turbica Manrique, Maria Oshima, Masako	Mondy's Investors Service Espana S A
500149873 ES0377983095 TDA 22 MIXTO, FTA	MBS - Prime	500031885	PO 00	07993863 B3	P.0	(sf) 3,00% 14,0%	Courterparty Risk Assessment ("CR Assesment")  Current Credit Enhancement is commensurate with current rating	23/01/2015	Turbica Manrique, Maria Turbica Manrique, Maria Oshima, Masako	Moody's Investors Service Espana, S.A.
					D3					MUOUY'S EINESIDIS SERVICE ESPAINE, S.A.
500149874 ES0377983046 TDA 22 MIXTO, FTA	MBS - Prime	300031003		07993866 Caa3	Caa3	(st) 2,70% 14,2%	Current Credit Enhancement is commensurate with current rating	23/01/2015	Turbica Manrique, Maria Turbica Manrique, Maria Oshima, Masako	Moody's Investors Service Espana, S.A.
500149874 ES0377983046 TDA 22 MIXTO, FTA 500223389 ES0377953015 TDA 26 MIXTO, FTA, BONOS GRUPO 1, FTA	MBS - Prime	500044815	1-A2 80	09592786 Aa3 UPG	Aa2	(sf) 2,50% 12,9%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks'  Countermanty Risk Assessment ("CR Assessment")	20/03/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd.
500149874         ES0377983046         TDA 22 MIXTO, FTA           500223389         ES0377953015         TDA 26 MIXTO, FTA, BONOS GRUPO 1, FTA           500223390         ES0377953023         TDA 26 MIXTO, FTA, BONOS GRUPO 1, FTA	MBS - Prime MBS - Prime	500044815 1 500044815	1-A2 80	09592786 Aa3 UPG 09592789 Ba1 UPG	Aa2 Baa3	(sf) 2,50% 12,9% (sf) 2,50% 12,9%	Update is Mody's structural france rating methodologies, conclusion of barlet' rating review and assignment of barlet' Counteparty Risk Assessment' CPL Assessment' Updates is Mody's structural finance rating methodologies, conclusion of barlet' rating review and assignment of barlet' Counterparty Risk Assessment' CPL Assessment' Counterparty Risk Assessment CPL As	20/03/2015 20/03/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd.  Moody's Investors Service Ltd.
500148674 ES00377980306 TDA 22 MIXTO, FTA. 500223890 ES00377980305 TDA 26 MIXTO, FTA, BONOS GRUPO 1, FTA 500223890 ES00377980303 TDA 26 MIXTO, FTA, BONOS GRUPO 1, FTA 500223891 ES003779803031 TDA 26 MIXTO, FTA, BONOS GRUPO 1, FTA	MBS - Prime MBS - Prime MBS - Prime	500044815 1 500044815	1-A2 80	09592786 Aa3 UPG	Aa2	(sf) 2,50% 12,9% (sf) 2,50% 12,9% (sf) 2,50% 12,9%	Updates to Microly structured micro rating methodologies, conclusion of basic rating seview and assignment of basic Counterparty National Processors ("CPR Assessment ("CPR Ass	20/03/2015 20/03/2015 23/01/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd.
500149874 ES0377983046 TDA 22 MIXTO, FTA 500223389 ES0377953015 TDA 26 MIXTO, FTA, BONOS GRUPO 1, FTA 500223390 ES0377953023 TDA 26 MIXTO, FTA, BONOS GRUPO 1, FTA	MBS - Prime MBS - Prime	500044815 500044815 500044815	1-A2 80 1-B 80	09592786 Aa3 UPG 09592789 Ba1 UPG	Aa2 Baa3	(af) 2,50% 12,9% (af) 2,50% 12,9% (af) 2,50% 12,9% (af) 2,50% 12,9% (af) 7,50% 19,0%	Updates to Mondy's structural Timore intring methodologies, conclusion of basifer rating meiver and assignment of basife'  Counterpain, Wild Assignment CEM Assessment CEM	20/03/2015 20/03/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd.  Moody's Investors Service Ltd.
500148674 ES00377980306 TDA 22 MIXTO, FTA. 500223890 ES00377980305 TDA 26 MIXTO, FTA, BONOS GRUPO 1, FTA 500223890 ES00377980303 TDA 26 MIXTO, FTA, BONOS GRUPO 1, FTA 500223891 ES003779803031 TDA 26 MIXTO, FTA, BONOS GRUPO 1, FTA	MBS - Prime MBS - Prime MBS - Prime	500044815 1 500044815 500044815 821330677	1-A2 80 1-B 80 1-C 80 A2 80	09592786 Aa3 UPG 09592789 Ba1 UPG 09592792 Caa2	Aa2 Baa3 Caa1	(sf) 2,50% 12,9% (sf) 2,50% 12,9% (sf) 2,50% 12,9%	Updates to Microgi's structured Traves rating rembodologies, conclusion of basins' rating views and satisyment of starks'  (Updates to Microgi's Structured Traves rating rembodologies, conclusion of basins' rating views and satisyment of basins'  (Updates to Microgi's Structured Traves rating rembodologies, conclusion of basins' rating views and satisyment of basins'  (Dubtates to Microgi's Assistance Traves rating rembodologies, conclusion of basins' rating views and satisyment of basins'  (Counterpoin) Road Assistance (TRA Assistance)  (Obdates to Microgi's Assistance Traves rating remotologies, conclusion of basins' rating views and satisyment of basins'  (Obdates to Microgi's Assistance Traves rating remotologies, conclusion of basins' rating views and satisfyment of basins'  (Obdates to Microgi's Assistance Traves rating remotologies, conclusion of basins' rating views and satisfyment of basins'	20/03/2015 20/03/2015 23/01/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako Turbica Manrique, Maria Quintana, Cristina Oshima, Masako Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd.  Moody's Investors Service Ltd.  Moody's Investors Service Ltd.
TOX 2 MATCH   TOX 3 MATCH	MBS - Prime  MBS - Prime  MBS - Prime  MBS - Prime	500044815 1 500044815 500044815 500044815 821330677 821330677	1-A2 80 1-B 80 1-C 80 A2 83 A3 83	09592796 Aa3 UPG 09592789 Ba1 UPG 09592792 Caa2 21381654 Aa3 UPG	Aa2 Baa3 Caa1	(af) 2,50% 12,9% (af) 2,50% 12,9% (af) 2,50% 12,9% (af) 2,50% 12,9% (af) 7,50% 19,0%	Updates to Mondy's structured Treases aring methodologies, conclusion of basels' rating view and satisyment of basels'  (Dobates to Mondy's Structured Treases aring methodologies, conclusion of basels' rating view and satisyment of basels'  (Dobates to Mondy's Structured Treases aring methodologies, conclusion of basels' rating view and satisyment of basels'  (Dobates to Mondy's structured Treases aring methodologies, conclusion of basels' rating view and satisyment of basels'  (Dobates to Mondy's structured Treases aring methodologies, conclusion of basels' rating view and satisyment of basels'  (Dobates to Mondy's structured Treases aring methodologies, conclusion of basels' rating view and satisyment of basels'  (Dobates to Mondy's structured Treases string methodologies, conclusion of basels' rating view and satisyment of basels'  (Dobates to Mondy's structured Treases string methodologies, conclusion of basels' rating view and satisyment of basels'  (Dobates to Mondy's structured Treases string methodologies, conclusion of basels' rating view and satisyment of basels'  (Dobates to Mondy's structured Treases string methodologies, conclusion of basels' rating view and satisyment of basels'  (Dobates to Mondy's structured Treases string methodologies, conclusion of basels' rating view and satisyment of basels'  (Dobates to Mondy's structured Treases string methodologies, conclusion of basels' rating view and satisyment of basels'  (Dobates to Mondy's structured Treases structured treases the structured treases th	20/03/2015 20/03/2015 23/01/2015 20/03/2015	Turbica Mannique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd.  Moody's Investors Service Ltd.  Moody's Investors Service Ltd.  Moody's Investors Service Ltd.
TOX 25 MINTO F. FA	MBS - Prime	500044815 1 500044815 500044815 500044815 821330677 821330677 821330677	1-A2 80 1-B 80 1-C 80 A2 80 A3 80 A4 80 B 80	09992786 Aa3 UPG 09992789 Ba1 UPG 09992792 Caa2 21381654 Aa3 UPG 21381655 Aa3 UPG 21381655 Aa3 UPG 21381655 Ba2	Aa2 Baa3 Caa1 Aa2 Aa2 Aa2 Baa2	(st) 2,50% 12,0% (st) 7,50% 19,0%	Updates to Mondy's structured Trease aring methodologies, conclation of basin's rating view and satisyment of basin's  (Dobates to Mondy's Structured Trease aring methodologies, conclation of basin's rating view and satisyment of basin's  (Dobates to Mondy's Structured Trease aring methodologies, conclation of basin's rating view and satisyment of basin's  (Dobates to Mondy's structured Trease aring methodologies, conclation of basin's rating view and satisyment of basin's  (Dobates to Mondy's structured Trease aring methodologies, conclation of basin's rating view and satisyment of basin's  (Dobates to Mondy's structured Trease rating remithologies, conclation of basin's rating view and satisyment of basin's  (Updates to Mondy's structured Trease rating methodologies, conclation of basin's rating view and satisyment of basin's  (Updates to Mondy's structured Trease rating methodologies, conclation of basin's rating view and satisyment of basin's  (Updates to Mondy's structured Trease rating methodologies, conclation of basin's rating view and satisyment of basin's  (Updates to Mondy's structured Trease rating methodologies, conclation of basin's rating view and satisyment of basin's  (Updates to Mondy's structured Trease rating methodologies, conclation of basin's rating view and satisyment of basin's  (Updates to Mondy's structured Trease rating methodologies, conclation of basin's rating view and satisyment of basin's  (Updates to Mondy's structured Trease rating methodologies, conclation of basin's rating view and satisyment of basin's  (Updates to Mondy's structured Trease rating methodologies, conclation of basin's rating view and satisyment of basin's  (Updates to Mondy's structured Trease rating methodologies, conclation of basin's rating view and satisyment of basin's  (Updates to Mondy's structured Trease rating well and structured artification of basin's rating view and satisyment of basin's  (Updates to Mondy's structured Trease rating well and structured artification of basin's rating view and sati	20/03/2015 20/03/2015 23/01/2015 20/03/2015 20/03/2015 20/03/2015 20/03/2015	Tutosa Marringan, Maria Calerana, Cristria Oriente, Massalo Tutosa	Moody's Investors Service Ltd.
TOX 2 MATCH   TOX 3 MATCH	MBS - Prime	500044815 1 500044815 500044815 500044815 821330677 821330677	1-B 80 1-B 80 1-C 80 A2 85 A4 85 B 85 C 86	09592786 Aa3 UPG 09592789 Ba1 UPG 09592792 Caa2 21381654 Aa3 UPG 21381655 Aa3 UPG 21381656 Aa3 UPG	Aa2 Baa3 Caa1 Aa2	(st) 2.50% 12,9% (st) 2.50% 12,9% (st) 2.50% 12,9% (st) 2.50% 12,9% (st) 2.50% 19,0% (st) 7.50% 19,0% (st) 7.50% 19,0% (st) 7.50% 19,0%	Updates to Mode)'s instructural framous mility methodologies, conclusion of basins' straing views and assignment of basins'  Counterpoly files. Assignment CPC Assignment's purposes, conclusion of basins' straing views and assignment of basins' Counterpoly files. Assignment CPC Assignment's purposes, conclusion of basins' straing views and assignment of basins' Counterpoly files. Assignment CPC Assignment's Counterpoly files. Assignment of basins' arrange of the counterpoly files. Assignment of basins' arrange view and assignment of basins' arrange view and assignment of basins' counterpoly files. Assignment CPC Assignment's Files files of the policy device assignment of basins' counterpoly files. Assignment CPC Assignment's Files files of the policy device assignment of basins' counterpoly files. Assignment CPC Assignment's Files files of the policy device assignment of basins' counterpoly files. Assignment CPC Assignment's Residence of the policy device assignment of basins' counterpoly files. Assignment CPC Assignment's Residence of the policy device assignment of basins' counterpolicy files. Assignment CPC Assignment's Residence of the policy device assignment of basins' counterpolicy files.  Counter Count Endourcement as commentation with current rising. Residence of by collected assumptions.	20/03/2015 20/03/2015 23/01/2015 20/03/2015 20/03/2015 20/03/2015	Turbica Marrique, Maria Carterna, Cristina Oriene, Massalo	Mocody's Investors Service Ltd.  Miccody's Investors Service Ltd.  Mocody's Investors Service Ltd.
TOA 25 MINTO, FEAT	MBS - Prime	500044815 1 500044815 500044815 500044815 821330677 821330677 821330677 821330677 821457322	11-B 80 11-C 80 A2 82 A3 83 A4 80 B 85 C 86 A2 85	00992766 Aa3 UPG 00992769 Ba1 UPG 00992792 Caa2 21381955 Aa3 UPG 21381955 Aa3 UPG 21381955 Aa3 UPG 21381955 Aa3 UPG 21381955 Ba2 21381955 Ba2	Aa2 Baa3 Caa1 Aa2 Aa2 Aa2 Baa2	(sf) 2,50% 12,0% (sf) 2,50% (12,0% (sf) 2,50% 12,9% (sf) 2,50% 12,9% (sf) 7,50% 10,0%	Updates to Monity's instructoral timore inting methodologies, conclusion of basins' string view and assignment of starks'  Counterpays (Mai Assignment CPC Assessment')  Counterpays (Mai Assignment CPC Assessment')  Displaces to Monity and Assessment CPC Assessment's  Counterpays (Mai Assessment CPC Assessment')  Displaces to Monity assessment CPC Assessment's  Lipitates to Monity assessment CPC Assessment's  Updates to Monity assessment CPC Assessment's  Updates to Monity assessment counterpays (Mai Assessment's CPC Assessment's)  Updates to Monity assessment counterpays (Mai Assessment's CPC Assessment's Assessment CPC Assessment's CPC Assessment's Assessment CPC Assessment's CPC Assessment's Assessment CPC	20/03/2015 20/03/2015 23/01/2015 20/03/2015 20/03/2015 20/03/2015 20/03/2015 07/10/2014 07/10/2014	Tutisa Meningan, Maria Califaran, Ciristria Oriente, Masalao Tutisa Meningan, Maria Califaran, Ciristria Oriente, Masalao Califaran,	Meody's investors Service LLS  Moody's investors Service LLS
TOX 25 MINTO 1, FIRE	MBS - Prime	500044815 1 500044815 500044815 500044815 821330677 821330677 821330677 821330677 8214373027 821457322	11-B 85 11-C 86 A2 85 A3 85 C 85 A2 85 A3 85 A4 85 A3 85 C 85 A3 85	00692786 Aa3 UPG 00692789 Ba1 UPG 00692789 Ba1 UPG 00692792 Caa2 27381654 Aa3 UPG 27381656 Aa3 UPG 27381656 Aa3 UPG 27381656 Ba2 27381656 Ba2 27381657 Ba2 27381656 B3 UPG	Aa2 Baa3 Caa1 Aa2 Aa2 Aa2 Baa2	(st) 2,50% 12,9% (st) 7,50% 19,0% 19,0% (st) 7,50% (st) 7,5	Updates to Microp's structured Trievance steep rembooklogues, conclusion of basins' rating views and satisgment of basins' countries, but the considerance (CEA Assessment) in Assessment (CEA Assessment) in Assessment (CEA Assessment). The Assessment (CEA Assessment) is a consideration of basins' rating views and satisgment of basins' CEA Assessment (CEA Assessment). The Assessment (CEA Assessment) is a consideration of basins' rating views and satisgment of basins' CEA Assessment (CEA Assessment). The Assessment (CEA Assessment) is a consideration of basins' rating views and satisgment of basins' CEA Assessment (CEA Assessment). The Assessment (CEA Assessment) is considered to basins' rating views and satisgment of basins' countries, which assessment (CEA Assessment). The Assessment (CEA Assessment) is considered assessment of basins' countries, which assessment (CEA Assessment). The Assessment (CEA Assessment) is considered assessment assessment of basins' countries, which assessment (CEA Assessment). The Assessment (CEA Assessment) is considered assessment assessment or considered assessment	20(3)2015 20(3)2015 23(01)2015 23(01)2015 20(3)2015 20(3)2015 20(3)2015 20(3)2015 07(10)2014 20(3)2015	Tutiska Marringa, Maria  Gariana, Cristina  Gariana	Modely's Investors Service LLS
TOA 25 MINTO, FEAT	MBS - Prime	500044815 1 500044815 500044815 621330677 821330677 821330677 821330677 821330677 821457322 821457322	1-B 86 1-C 86 A2 85 A3 85 A2 85 A3 85 A4 85 A5 A4 85 A5	00692786 Aa3 UPG 00692789 Ba1 UPG 00692789 Ba1 UPG 00692792 Caa2 21381664 Aa3 UPG 21381666 Aa3 UPG 21381667 Ba2 21381668 B3 21457326 Aa3 UPG 21457325 Aa3 UPG	Aa2 Baa3 Caa1 Aa2 Aa2 Aa2 Baa2	(a) 2,60% 12,9% (a) 2,50% 12,9% (a) 2,50% 12,9% (b) 2,50% 19,0% (d) 7,50% 19,0%	Updates to Moogh structured Traves rating methodologies, conclusion of basins' rating views and assignment of starks'  Counterpoly filed. Advancation CPC Assessment's produces, conclusion of basins' rating views and assignment of starks'  Counterpoly filed. Advancation CPC Assessment's  Diputation Moogh structured Traves assign emphodologies, conclusion of basins' rating views and assignment of basins'  - Updates to Moogh structured Traves assign emphodologies, conclusion of basins' rating views and assignment of basins'  - Updates to Moogh structured Traves assign emphodologies, conclusion of basins' rating views and assignment of basins'  - Updates to Moogh structured Traves assign emphodologies, conclusion of basins' rating views and assignment of basins'  - Updates to Moogh structured Traves assign emphodologies, conclusion of basins' rating views and assignment of basins'  - Counterpoly filed. Advancation CPC Assessment's Resistance of assignment assessment and assignment of basins'  - Updates to Moogh structured Traves assignment observations, assignment assignment of basins'  - Updates to Moogh structured frame assignment observation assumptions.  - Counter Costell Transportant's a connectuation and content starting feedom of assignment of basins'  - Updates to Moogh structured frame starting relationships, conclusion of basins' rating views and assignment of basins'  - Updates to Moogh structured frame starting relationships, conclusion of basins' rating views and assignment of basins'  - Updates to Moogh structured frame starting relationships, conclusion of basins' rating views and assignment of basins'  - Updates to Moogh structured frame starting relationships, conclusion of basins' rating views and assignment of basins'  - Updates to Moogh structured frame starting relationships, conclusion of basins' rating views and assignment of basins'  - Updates to Moogh structured frame starting relationships, conclusion of basins' rating views and assignment of basins'  - Updates to Moogh structured frame st	20/03/2015 20/03/2015 23/01/2015 20/03/2015 20/03/2015 20/03/2015 20/03/2015 07/10/2014 20/03/2015 20/03/2015	Tutica Marriaga, Maria  Darinara, Cristina  Darinara, Cristina  Darinara, Cristina  Darinara, Cristina  Darinara, Cristina  Darinara, Cristina  Darinara, Maria  Darinara, Cristina  Darinara, Cristina  Darinara, Maria  Darinara, Cristina  Darinara, Maria  Darinara, Cristina  Darinara, Cr	Modely's Investors Service LLS
TOX 25 MINTO C FA	MBS - Prime	500044815 1 50004815 50004815 50004815 621330677 621330677 821330677 821330677 821330677 821430677 821430677 821430677 821457322 821457322 621457322	1-B 86 1-C 86 A2 83 A3 83 C 86 C 86 A2 83 A4 83 A4 83 A4 83 B 83 A4 83 B 84 85	006952769 Asá UPG 006952769 Bail UPG 0069527769 Bail UPG 0069527762 Cas2 221381654 Aa3 UPG 221381655 Aa3 UPG 221381656 Bail UPG 221381656 Bail UPG 221381657 Bail 22138167 Bail 22138167 Bail 22138167 Bail 22138167 Bail 22138167 Bail	Aa2 Baa3 Caa1 Aa2	(a) 2.69% 12.99% (a) 2.59% (a) 2.59% (a) 2.59% (b) 12.89% (b) 12.89% (d) 7.50% (d) 7.5	Lipidates to Micropi's restructured Travers aring methodologies, conclusion of basin's rating views and satisphrent of basin's Counterputy Risk Assessment CEA Assessment's Dispass, conclusion of basin's rating views and satisphrent of basin's Counterputy Risk Assessment CEA Assessment's Dispass, conclusion of basin's rating views and satisphrent of basin's Counterputy Risk Assessment CEA Assessment's CEA Assess	20/03/2015 20/03/2015 20/03/2015 20/03/2015 20/03/2015 20/03/2015 20/03/2015 20/03/2015 20/03/2015 20/03/2015 20/03/2015 20/03/2015	Turbica Marrigan, Maria  Darisran, Cristina  D	Moody's Investors Service LLS
TOX 25 MINTO 1 FA	MBS - Prime	50004815 1 50004815 5 50004815 5 50004815 1 50004815 1 621330677 621330677 621330677 621330677 621330677 621457322 621457322 621457322 621457322 621457322 621457322	14-6 86 11-6 86 11-6 86 11-6 86 11-6 86 11-6 86 11-6 86 11-6 86 11-6 86 11-6 86 11-6 86 11-6 11-	000002789 Aa3 UPG 000002789 Bat UPG 000002789 Bat UPG 271381605 Aa3 UPG 271381605 Aa3 UPG 271381605 Aa3 UPG 271381605 Aa3 UPG 271381605 Ba2 271381605 Ba3 UPG 271467325 Aa3 UPG 2714	Aa2  Baa3  Caa1  Aa2  Aa2  Ba2  Ba2  Ba3  Aa2  Ba3  Aa2  Aa2  Ba3  Aa2  Aa2  Aa2  Aa2  Aa2	(a) 2.69% (2.9%) (a) 2.69% (1.29%) (a) 2.69% (1.29%) (a) 7.69% (1.29%) (a) 7.69% (1.9.2%) (a) 7.59% (1.9.2%) (a) 7.59% (1.9.2%) (a) 7.59% (1.9.2%) (a) 7.59% (1.9.2%) (a) 7.69% (1.9.2%) (a) 7.69% (1.9.2%) (a) 6.49% (1.9.2%)	Updates to Monity's instructoral times aftery methodologies, conclusion of basins' rating views and satisyment of basins'  Counterpay's Real Assessment CEM Assessment's Diopses, conclusion of basins' rating views and satisyment of basins'  Counterpay's Real Assessment CEM Assessment's CEM Asses	2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016	Tutica Marriaga, Maria Califara, Cristina Orines, Massalo Varias, Maria Califara, Cristina Orines, Massalo Orines, Mas	Modoly's Investors Service LLS
TOX 25 MINTO 1, FTA	MBS - Prime	50004815 1 50004815 5 50004815 5 50004815 5 50004815 6 21330677 821330677 821330677 821330677 821330677 821330677 821330677 821457322 821457322 821457322 821457322 821457322 821457322 821457322 821457322	11-8 86 11-16 86 11-1	000002789 AA3 UPG 000002789 Bat UPG 000002789 Bat UPG 021381664 AA3 UPG 021381665 AA3 UPG 021381665 BA2 021381665 BA2 021381665 BA2 021381665 BA2 021381665 BA2 021381665 BA2 021381666 BA3 02138166 BA3 02138166 BA3 0213816 BA3	Au2  Baa3  Caa1  Au2  Au2  Au2  Ba2  Ba2  Ba3  Au2  Au2  Ba3  Au2  Au2  Au2  Au2  Au2  Au2  Au2  Au	(a) 2.50%, 12.2%, (a) 2.50%, (a)	Updates to Moop's structured Traves stellar perfectors (and an official stellar stella	2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016	Tutica Marriga, Maria Carriara, Cristina Oriente, Massalo Carriara, Maria Carriara, Cristina Oriente, Massalo	Meody's Investion Service LLS  Meddy
TOX 2 MINTO C FA	MBS - Prime	50004815 1 50004815 1 50004815 1 50004815 1 621336977 621336977 621336977 621336977 621336977 62135977 62135977 62135977 621457302 621457302 621457302 621457302 621457302 621457302 621457302 621457302 621457302 621457302	14A2	000002789	Au2 Baa3 Caa1 Au2 Au2 Au2 Ba2 Ba2 Ba3 Au2 Au2 Ba3 Au2 Ba3 Au2 Au2 Ba3	(a) 2.69% 12.99% (b) 7.59% (c) 12.99% (c) 12	Updates to Moop's structured frames along methodologies, conclusion of basins' stelling were and assignment of starks'  Counterpays files Assistanced TCCA Assessment's Departs and assignment of basins'  Departs Moop's Starkstanced Frames along immitted budges, conclusion of basins' stelling were and assignment of basins'  Departs Moop's structured frames along immitted budges, conclusion of basins' stelling owner and assignment of basins'  Departs to Moop's structured frames along immitted budges, conclusion of basins' stelling owner and assignment of basins'  Departs to Moop's structured frames along immitted budges, conclusion of basins' stelling owner and assignment of basins'  Updates to Moop's structured frames along immitted budges, conclusion of basins' stelling owner and assignment of basins'  Departs to Moop's structured frames along immitted budges, conclusion of basins' stelling owner and assignment of basins'  Departs Moop's structured frames along immitted budges, conclusion of basins' stelling owner and assignment of basins'  Counterpays files Assignment CPCA Assignment's Revision of big opinions' assignment assignment of basins'  Counterpays files Assignment is committed assignment basins' assignment assignment of basins' considerable assignment of basins' counterpays files A	2003/2016 2003/2016 2301/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016	Turbica Marriaga, Maria  Dalirana, Cristina  Dalirana, Cristina  Dalirana, Cristina  Dalirana, Cristina  Dalirana, Cristina  Dalirana, Cristina  Dalirana, Maria  Dalirana, Cristina  Dali	Monoply Investors Service LLS  Monoply Investors Service Espans, S.A.  Monoply Investors Service Espans, S.A.
TOX 25 MINTO 1, FTA	MBS - Prime	50004815 1 50004815 1 50004815 1 50004815 1 621336977 621336977 621336977 621336977 621336977 62135977 62135977 62135977 621457302 621457302 621457302 621457302 621457302 621457302 621457302 621457302 621457302 621457302	1-8.2 86 1-18.8 84 1-16.0 85 1-16.0	000002789 AA3 UPG 000002789 Bat UPG 000002789 Bat UPG 021381664 AA3 UPG 021381665 AA3 UPG 021381665 BA2 021381665 BA2 021381665 BA2 021381665 BA2 021381665 BA2 021381665 BA2 021381666 BA3 02138166 BA3 02138166 BA3 0213816 BA3	Au2  Baa3  Caa1  Au2  Au2  Au2  Ba2  Ba2  Ba3  Au2  Au2  Ba3  Au2  Au2  Au2  Au2  Au2  Au2  Au2  Au	(a) 2.50%, 12.2%, (a) 2.50%, (a)	Updates to Microp's restructored Travers allery methodologies, conclusion of basels' rating views and satisphrent of basels' Counterputy Risk Assessment CRF Assessment's Dispass, conclusion of basels' rating views and satisphrent of basels' Counterputy Risk Assessment CRF Assessment's Dispass, conclusion of basels' rating views and satisphrent of basels' Counterputy Risk Assessment CRF Assessment's CRF Assessme	2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016	Tutica Marriga, Maria Carriara, Cristina Oriente, Massalo Carriara, Maria Carriara, Cristina Oriente, Massalo	Meody's Investion Service LLS  Meddy
TOA_25MRTOL_FIRA   TOA_25MRTOL	MBS - Prime	50004815 1 50004815 5 50004815 5 62 1330677 62 1330677 62 1330677 62 1330677 62 1330677 62 1350677 62 1350677 62 1350677 62 1457322 62 1457322 62 1457322 62 1457322 62 1457322 63 1457322 63 1457322 63 1457322 64 157322 65 1570032079 65 1500032079 65 1500032079	14A2	000002789 AA3 UPG 000002789 Bat UPG 000002789 Bat UPG 021381664 AA3 UPG 021381665 AA3 UPG 021381665 BB2 021381665 BB2 021381665 BB2 021381665 BB2 021381665 BB2 021381665 BB2 021381666 BB 02138166 BB 02138166 BB 02138166 BB 02138166 BB 02138166 BB 02138166 BB 0213816 BB	Au2 Baa3 Caa1 Aa2 Aa2 Aa2 Ba2 Ba3 Aa2 Ba3 Aa2 Aa2 Aa2 Aa2 Aa2 Aa2 Aa2 Aa3 Ba3 Aa2 Aa2 Aa2 Aa2 Aa2 Aa2 Aa2	(a) 2.50%, 12.5%, (a) 2.50%, (a)	Updates to Moogh structured frames after prefetchages, conclusion of baser straing eview and assignment of tasker  Counterpay files Assistance TCR Assistance TCR  Lipitates to Moogh structured frames after generobiologies, conclusion of baser straing view and assignment of based  Lipitates to Moogh structured frames after generobiologies, conclusion of baser straing view and assignment of based  Lipitates to Moogh structured frames after generobiologies, conclusion of baser straing view and assignment of based  Lipitates to Moogh structured frames after generobiologies, conclusion of baser straing view and assignment of based  Counterpay files Assistance TCR Assistance TCR, Resistance TV special straing  Counterpay files Assistance TCR assistance TC	2003/2016 2003/2016 2301/2016 2301/2016 2003/2015 2003/2015 2003/2016 07710/2014 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016 2003/2016	Tutica Marraya, Maria Oariera, Costina Oziera, Masalao Tutica Marraya, Maria Oariera, Masalao Oariera, Masa	Mecody's Investion Service LLS  Micody's Investion Service LLS
TOX 25 MINTO C FA	MBS - Prime	50004815 1 50004815 1 50004815 1 50004815 1 621330677 621330677 621330677 621330677 621437322 621457322	1-14-2	000002789	Rad2  Boa1  Ad2  Ad2  Ad2  Bo3  Ad2  Bo3  Ad2  Ad2  Ad2  Ad2  Ad2  Ad2  Ad2  Ad	(a) 2.69% 12.99% (a) 2.69%	Lipidates to Micropi's restructured Travers antity methodologies, consistent of basins' rating view and satisphrent of basins'  Countageny Risk Assessment CFA Assessment's players, consistent of basins' rating view and satisphrent of basins'  Countageny Risk Assessment CFA Assessment's players, consistent of basins' rating view and satisphrent of basins'  Countageny Risk Assessment CFA Assessment's players, consistent of basins' rating view and satisphrent of basins'  Countageny Risk Assessment CFA Assessment's players of basins' rating view and satisphrent of basins'  Countageny Risk Assessment CFA Assessment's players of basins' rating view and satisphrent of basins'  Diputates to Micropy's structured frames entity methodologies, concation of basins' rating view and satisphrent of basins'  Diputates to Micropy's structured frames entity methodologies, concation of basins' rating view and satisphrent of basins'  Countageny Risk Assessment CFA Assessment's, Revision of lay collateral saturagetion.  Countageny Risk Assessment CFA Assessment's, Revision of lay collateral saturagetion.  Lipitates to Micropy's structured frames entity methodologies, concation of basins' rating view and satisphrent of basins' countageny rating and structured in commentation and the collateral saturagetion.  Lipitates to Micropy's structured frames entity methodologies, concation of basins' rating view and satisphrent of basins' countageny rating Assessment CFA Assessment's, Revision of lay collateral saturagetion.  Lipitates to Micropy's structured frames entity methodologies, concation of basins' rating view and satisphrent of basins' countageny rating Assessment CFA Assessment's, Revision of they collateral saturagetion.  Countageny Risk Assessment CFA Assessment's, Revision of they collateral saturagetion.  Countageny Risk Assessment CFA Assessment's, Revision of they collateral saturagetion.  Countageny Risk Assessment CFA Assessment's, Revision of they collateral saturagetion.  Countageny Risk Assessment CFA Assessment's Revisi	2003/295 200000000000000000000000000000000000	Turbica Marrigan, Maria  Jahriana, Cristina  Johnson, Maria  Johnson, Cristina  Johnson, Cristina  Johnson, Maria  Johnson, Cristina  Johnson, Cristina  Johnson, Maria  Johnson, Cristina  Johnson, Maria  Johnson, Cristina  Johnson, Maria  Johnson, Cristina  Johnson, Cristina  Johnson, Maria  Johnson, Cristina  Johnson, Maria  Johnson, Cristina  Johnson, Maria  Johnson, Cristina  Johnson, Maria  Johnson, M	Moody's Investors Service LLS
TOA_25MRTOL_FIA   TOA_25MRTO	MBS - Press - MBS - Press - MBS -	50004895 5 50004895 5 50004895 6 50004895 7 821330977 821330977 821330977 821330977 821330977 821457322 82145732 8214572 8214572 8214572 8214572 8214572 8214572 8214572 8214572 8214572 8214572 8214572 8214572 8214572 82	1-14-2 80 1-18	000002789 AA3 UPG 000002789 Bat UPG 0000027890 CAA2 01381664 AA3 UPG 01381665 AA3 UPG 01381666 BB UPG 0138166 BB UPG 013816 BB U	Au2  Boa1  Au2  Au2  Au2  Au2  Au2  Boa2  Boa2  Boa3  Au2  Au2  Au2  Au2  Au2  Au2  Au2  Au	(a) 2.50% 12.2% (b) 2.50% (c) 12.2% (c) 2.50% 10.2% (c) 2.50% 10.2% (c) 2.50% 10.2% 10.2% (c) 2.50% (c) 2.50% 10.2% 10.2% (c) 2.50% (c) 2.50% 10.2% 10.2% (c) 2.50% (c) 2.50% 10.2% 10.2% 10.2% (c) 2.50% (c) 2.50% 10.2% 10.2% (c) 2.50% (c) 2.50% 10.2% 10.2% 10.2% 10.2% (c) 2.50% (c) 2.50% 10.2%	Lipidates to Microp's structured frames aring methodologies, conclusion of basins' aring view and assignment of basins'  Counterpay's Real Assignment (25th Assignment)  Counterpay's Real Assignment (25th Assignment)  Deplates to Microp's structured frames aring methodologies, conclusion of basins' aring view and assignment of basins'  Deplates to Microp's structured frames aring methodologies, conclusion of basins' aring view and assignment of basins'  Lipidates to Microp's structured frames aring methodologies, conclusion of basins' aring view and assignment of basins'  Lipidates to Microp's structured frames aring methodologies, conclusion of basins' aring view and assignment of basins'  Lipidates to Microp's structured frames aring methodologies, conclusion of basins' aring view and assignment of basins'  Counterpay's Real Assignment (25th Assignment). Realistion of by collected assumptions.  Counterpay's Real Assignment (25th Assignment). Realistion of by collected assumptions.  Counter Counter (25th Enterparts). Realistion of by collected assumptions.  Counter Counter (25th Enterparts). Assignment assignment of basins' are considered assumptions.  Counter Counter (25th Enterparts). Assignment assignment of basins' are considered assumptions.  Counter Counter (25th Enterparts). Assignment assignment of basins' are considered assumptions.  Lipidates to Microp's structured frames or first control office of basins' aring view and assignment of basins' counterpay from the Assistance (25th Assistance). Received of by collected assumptions.  Lipidates to Microp's structured frames or first control office of basins' aring view and assignment of basins' counterpay from the Assistance (25th Assistance). Received of by collected assumptions.  Lipidates to Microp's structured frames aring membrackages, conclusion of basins' aring your and assignment of basins' counterpay for the Assistance (25th Assistance). Received of by collected assumptions.  Lipidates to Microp's structured frames aring membrackages, conclusion o	2003/295 200000000000000000000000000000000000	Tutica Marriya, Maria Outrera, Cristina Orbina, Masalao Tutica Marriya, Maria Outrera, Maria Outrera, Masalao Orbina, Masalao Tutica Marriya, Maria Tutica Marriya, Maria Outrera, Masalao Orbina, Masalao Tutica Marriya, Maria Tutica Marriya, Maria Outrera, Masalao Orbina, Masalao Tutica Marriya, Maria Uurriya, Nada Orbina, Masalao Orbina	Meody's Investion Service LLS  Moody's Investion Service LLS
TOA 2 MANTO, FTA	MBS - Press	50004815 5 50004815 5 50004815 1 50004815 1 621330677 621330677 621330677 621330677 621330677 621330677 621330677 621330677 621457322 621457322 621457322 621457322 621457322 6216732 6216732 62167322 6216732 62167322 621	14.42 66 1-8 86	000002789	AA2 Basi Cast AA2 AA2 AA2 Basi Basi AA2 AA2 AA2 AA2 AA2 AA2 AA3 AA3 AA3 AA3	(a) 2.50% 12.9% (b) 2.50% 12.9% (c)	Lipidates to Microp's structured Travers along methodologies, conclusion of basins' antigo years and assignment of starks'  Counterpay's Risk Assistance TCR Assistances's adoptions, conclusion of basins' antigo years and assignment of traves'  Counterpay's Risk Assistances TCR Assistances's adoptions and traves's antigo years and assignment of basins'  - Diplotes to Microp's structured Travers along methodologies, conclusion of basins' antigo years and assignment of basins'  - Diplotes to Microp's structured Travers along methodologies, conclusion of basins' antigo years and assignment of basins'  - Diplotes to Microp's structured Travers along methodologies, conclusion of basins' and grows and assignment of basins'  - Diplotes to Microp's structured Travers along methodologies, conclusion of basins' many years and assignment of basins'  - Diplotes to Microp's structured Travers along present advantages are along the structured travers and travers and assignment of basins'  - Diplotes to Microp's structured Travers along present advantages are along the structured travers and assignment of basins'  - Country Credit Travers Travers along travers and travers are along travers assignment assignment of basins'  - Diplotes to Microp's structured Travers along travers and travers are along travers assignment assignment of basins'  - Diplotes to Microp's structured Travers along travers and travers are along travers assignment assignment of basins'  - Diplotes to Microp's structured Travers along travers are along travers assignment assignment of basins'  - Diplotes to Microp's structured Travers along travers assignment assignment of basins'  - Diplotes to Microp's structured Travers along travers assignment assignment of basins'  - Diplotes to Microp's structured travers along travers assignment assignment of basins'  - Diplotes to Microp's structured travers and travers assignment assignment of basins'  - Diplotes to Microp's structured travers and travers assignment assignment of basins'  - Diplotes to Microp's st	2000/2015 2000/2015	Tutica Marriga, Maria Carinera, Cristina Oriente, Massialo Carinera, Carinera Carinera, Massialo Carinera, Cristina Oriente, Massialo Carinera, Cristina Oriente, Massialo Carinera, Cristina Oriente, Massialo Carinera, Cristina Oriente, Massialo Carinera, Maria Carinera, Cristina Oriente, Massialo Carinera, Maria Carinera, Cristina Oriente, Massialo Carinera, Massialo Carinera	Moody's Investion Service LLS
TOA_25MRTOL_FIA   TOA_25MRTO	MBS - Press - MBS - Press - MBS -	50004815 1 50004815 1 50004815 1 50004815 1 621330677 621330677 621330677 621330677 621330677 621330677 62130677 621407302 621407302 621407302 621407302 621407302 621407302 621407302 630000000000000000000000000000000000	14.42 66 1-8 86	000002789 AA3 UPG 000002789 Bat UPG 0000027890 CAA2 01381664 AA3 UPG 01381665 AA3 UPG 01381666 BB UPG 0138166 BB UPG 013816 BB U	Rad2  Boa1  Ad2  Ad2  Ad2  Bo3  Ad2  Bo3  Ad2  Ad2  Ad2  Ad2  Ad2  Ad2  Ad2  Ad	(a) 2.50% 12.2% (b) 2.50% (c) 12.2% (c) 2.50% 10.2% (c) 2.50% 10.2% (c) 2.50% 10.2% 10.2% (c) 2.50% (c) 2.50% 10.2% 10.2% (c) 2.50% (c) 2.50% 10.2% 10.2% (c) 2.50% (c) 2.50% 10.2% 10.2% 10.2% (c) 2.50% (c) 2.50% 10.2% 10.2% (c) 2.50% (c) 2.50% 10.2% 10.2% 10.2% 10.2% (c) 2.50% (c) 2.50% 10.2%	Lipidates to Micropi's restructured Traves rating restructured (and a second contraction of basin's rating view and assignment of basin's Contragen). While Assistance TCR Assessment's Contragenty Real Assistance TCR Assessment's Contragenty Real Assistance (and the second real Real Real Real Real Real Real Real R	2003/295 200000000000000000000000000000000000	Tutica Marriya, Maria Outrera, Cristina Orbina, Masalao Tutica Marriya, Maria Outrera, Maria Outrera, Masalao Orbina, Masalao Tutica Marriya, Maria Tutica Marriya, Maria Outrera, Masalao Orbina, Masalao Tutica Marriya, Maria Tutica Marriya, Maria Outrera, Masalao Orbina, Masalao Tutica Marriya, Maria Uurriya, Nada Orbina, Masalao Orbina	Meody's Investion Service LLS  Moody's Investion Service LLS
TOA_29 MINTO_FRA   TOA_29 MINT	MBS - Press	50004815 5 50004815 5 50004815 1 50004815 1 621330677 621330677 621330677 621330677 621330677 621330677 621330677 621330677 621457322 621457322 621457322 621457322 621457322 6216732 6216732 62167322 6216732 62167322 621	15 A 2	0000027789 AA3 UPG 0000027789 Ba1 UPG 0000027789 CAA2 21381656 AA3 UPG 21467273 AA3 UPG 214	AA2 Basi Cast AA2 AA2 AA2 Basi Basi AA2 AA2 AA2 AA2 AA2 AA2 AA3 AA3 AA3 AA3	(a) 2.50% 12.9% (b) 2.50% 12.9% (c)	Lipidates to Microgia structured frames rating methodologies, conclusion of basins' arting view and assignment of basins'  Counterpay's Real Assistance (TCA Assistance)  Counterpay's Real Assistance (TCA Assistance)  Diputates to Microgia structured frames arting methodologies, conclusion of basins' arting view and assignment of basins'  Diputates to Microgia structured frames arting methodologies, conclusion of basins' arting view and assignment of basins'  Lipidates to Microgia structured frames arting methodologies, conclusion of basins' arting view and assignment of basins'  Lipidates to Microgia structured frames arting methodologies, conclusion of basins' arting view and assignment of basins'  Lipidates to Microgia structured frames arting methodologies, conclusion of basins' arting view and assignment of basins'  Counterpay's Real Assistance (TCA Assistance)*, Resistance of lay collected assumptions.  Counterpay's Real Assistance (TCA Assistance)*, Resistance of lay collected assumptions.  Counter Counter (Counterpay) Real Assistance (assistance)*, Resistance of lay collected assumptions.  Counter Counter (Counterpay) Real Assistance (assistance)*, Resistance of lay collected assumptions.  Utobasis to Microgia structured frames arting methodologies, concusion of basins' arting view and assignment of basins'  (Diputates to Microgia structured frames arting methodologies, concusion of basins' arting view and assignment of basins'  (Diputates to Microgia structured frames arting methodologies, concusion of basins' arting view and assignment of basins'  (Counterpay) Real Assistance (CCA Assistance)*, Resistance of lay collected assumptions.  (Diputates to Microgia structured frames arting methodologies, concusion of basins' arting view and assignment of basins'  (Counterpay) Real Assistance (CCA Assistance)*, Resistance of layer arting view and assignment of basins'  (Diputates to Microgia structured frames arting methodologies, concusion of basins' arting view and assignment of basins'  (Diputates to Microg	2000/2015 2000/2015	Tutica Marriga, Maria Carinera, Cristina Oriente, Massialo Carinera, Carinera Carinera, Massialo Carinera, Cristina Oriente, Massialo Carinera, Cristina Oriente, Massialo Carinera, Cristina Oriente, Massialo Carinera, Cristina Oriente, Massialo Carinera, Maria Carinera, Cristina Oriente, Massialo Carinera, Maria Carinera, Cristina Oriente, Massialo Carinera, Massialo Carinera	Moody's Investion Service LLS
TOX 2 MINTO C PTA	MBS - Press	50004815 5 50004815 5 50004815 5 50004815 6 50004815 6 52330677 62330677 62330677 62330677 62330677 62330677 62330677 62330677 624497322 624497322 624497322 624497322 624697322 624697322 624697322 624697322 6256000000000000000000000000000000000	AA2 6: AA3 6: AA4 6: AA5 6: AA	000002789	AA2 Baa1 AA2 AA2 Baa2 Ba2 AA2 AA2 AA2 AA2 AA2 AA3 AA3 AA3 AA3 Ba3 AA2 Ba3 AA2 Ba4 AA3 Ba4 Ba4 AA2 Ba4 Ba4 AA2 Ba4 Ba4 AA2 Ba4 Ba4 Ba4 AA2 Ba4	(a) 2.69% 12.99% (b) 2.59% (c) 12.99% (d) 2.59% 12.99% (d) 12.99%	Lipidates to Moogh's restructed frames aring methodologies, conclusion of basins' aring view and assignment of states'  Counterpay's Risk Assignment (CRA Assessment')  Counterpay's Risk Assignment (CRA Assessment')  Diputates to Moogh's structured frames aring methodologies, conclusion of basins' aring view and assignment of basins'  - Diputates to Moogh's structured frames aring methodologies, conclusion of basins' aring view and assignment of basins'  - Diputates to Moogh's structured frames aring methodologies, conclusion of basins' aring view and assignment of basins'  - Diputates to Moogh's structured frames aring methodologies, conclusion of basins' aring view and assignment of basins'  - Diputates to Moogh's structured frames aring methodologies, conclusion of basins' aring view and assignment of basins'  - Counterpay's Risk Assignment (CRA Assessment'). Resistant of lay collateral assumptions  - Diputates to Moogh's structured frames aring methodologies, conclusion of basins' raing's view and assignment of basins'  - Counter Costell Framework (or Assignment'). Resistant of lay collateral assumptions  - Counter Costell Framework (or Assignment'). Resistant of lay collateral assumptions  - Diputates to Moogh's structured frames aring methodologies, conclusion of basins' raing's view and assignment of basins'  - Diputates to Moogh's structured frames aring methodologies, conclusion of basins' raing's view and assignment of basins'  - Diputates to Moogh's structured frames aring methodologies, conclusion of basins' raing's view and assignment of basins'  - Diputates to Moogh's structured frames aring methodologies, conclusion of basins' raing's view and assignment of basins'  - Diputates to Moogh's structured frames aring methodologies, conclusion of basins' raing view and assignment of basins'  - Diputates to Moogh's structured frames aring methodologies, conclusion of basins' raing view and assignment of basins'  - Diputates to Moogh's structured frames aring methodologies, conclusion of basins' raing vie	2000/2015 2000/2015	Tutica Marriga, Maria Carrian, Cristina Orinni, Massiani Tutica Marriga, Maria Carriana, Cristina Orinni, Massiani Tutica Marriga, Maria Carriana, Cristina Orinni, Massiani Tutica Marriga, Maria Carriana, Cristina Orinni, Massiani Tutica Marriga, Maria Orinni, Massiani Tutica Marriga, Maria Orinni, Massiani Tutica Marriga, Maria Unitera Marriga, Maria Orinni, Massiani Tutica Marriga, Maria Unitera Marriga, Maria Orinni, Massiani Tutica Marriga, Maria Unitera Marriga, Maria Unitera, Maria Orinni, Massiani Tutica Marriga, Maria Unitera, Nieda Orinni, Massiani Tutica Marriga, Maria Unitera, Orinni Orinni, Massiani Unitera Marriga, Maria Unitera Marriga, M	Meody's Investion Service LLS  Moody's Investion Service LLS
TOA 25 MINTO FRA	MBS - Press	50004815 1 50004815 1 50004815 1 50004815 1 621330677 621330677 621330677 621330677 621330677 621330677 621437322 621407322 62	14.42 84 84 85 84 84 85 84 84 85 84 84 85 86 86 86 86 86 86 86 86 86 86 86 86 86	000002789	AA2 Baa1 AA2 AA2 Baa2 Ba2 AA2 AA2 AA2 AA2 AA2 AA3 AA3 AA3 AA3 Ba3 AA2 Ba3 AA2 Ba4 AA3 Ba4 Ba4 AA2 Ba4 Ba4 AA2 Ba4 Ba4 AA2 Ba4 Ba4 Ba4 AA2 Ba4	(a) 2.50% 12.2% (b) 2.50% (c) 2.50%	Lipidases Nobely's instructed interest and prethodologies, conclusion of basins' sating view and assignment of basins'  Counterpay's Real Assistance (TCA Assistance)  Lipidases Nobely as instrumed interes sating reproductiogues, conclusion of basins' stage you'ver and assignment of basins'  Lipidases Nobely as instrumed interes sating reproductiogues, conclusion of basins' stage you'ver and assignment of basins'  Lipidases Nobely as instrumed interes sating reproductiogues, conclusion of basins' stage you'ver and assignment of basins'  Lipidases Nobely as instrumed interes stage preductionages, conclusion of basins' stage you'ver and assignment of basins'  Counterpay's Real Assistance (TCA Assistance); Resistance I by collected assumptions.  Counterpay's Real Assistance (TCA Assistance); Resistance I by collected assumptions.  Counter Counter (Touris Counter), Resistance I by collected assumptions.  Counter Counter (Touris Counter), Resistance I by collected assumptions.  Counter Counter (Touris Counter), Resistance I by collected assumptions.  Counter Counter (Touris Counter), Resistance I by collected assumptions.  Counter Counter (Touris Counter), Resistance I by collected assumptions.  Counter Counter (Touris Counter), Resistance I by collected assumptions.  Counter Counter (Touris Counter), Resistance I by collected assumptions.  Counter Counter (Touris Counter), Resistance I by collected assumptions.  Counter Counter (Touris Counter), Resistance I by collected assumptions.  Counter Counter (Touris Counter), Resistance I by collected assumptions.  Counter Counter (Touris Counter), Resistance I by collected assumptions.  Counter Counter (Touris Counter), Resistance I by collected assumptions.  Counter Counter (Touris Counter), Resistance I by collected assumptions.  Counter Counter (Touris Counter), Resistance I by collected assumptions.  Counter Counter (Touris Counte	2000/2015 2000/2015	Turbas Marraya, Maria Ouriera, Contina Oriera, Masalah Christo, Marraya, Maria Ouriera, Contina Oriera, Masalah Christo, Marraya, Maria Ouriera, Contina Oriera, Masalah Christo, Marraya, Maria Ouriera, Contina Oriera, Masalah Christo, Marraya, Maria Ouriera, Contina Oriera, Masalah Christo, Maria Ouriera, Masalah Ouriera, Masalah Christo, Maria Ouriera, Masalah Ouriera, Masalah Ouriera, Masalah Christo, Maria Ouriera, Masalah Our	Moody's Investors Service LLS
TOX 2 MINTO C PTA	MBS - Press	50004815 1 50004815 1 50004815 1 621330677 621330677 621330677 621330677 621330677 621330677 621330677 621330677 62130677 62130677 621467302 621467302 621467302 621467302 621467302 621467302 621467302 620000000000000000000000000000000000	14.14.2 84.4 85.4 85.4 85.4 85.4 85.4 85.4 85.4	000002789	AA2 Bas1 AA2 AA2 Bas2 Bas2 Bas2 AA2 AA2 AA3 AA3 AA3 AA3 Bas3 AA2 Bas1 AA3 Bas1 Bas1 AA2 Bas1 Bas1 AA3 Bas1 Bas1 AA2 Bas1 Bas1 AA3	(a) 2.69% 12.99% (b) 2.59% (c) 12.99% (d) 2.59% 12.99% (d) 2.59% 12.99% (d) 2.59% 12.99% (d) 2.59% 19.00% (d) 7.50% 19.00% (d) 7.50% 19.00% (d) 7.50% 19.00% (d) 7.50% 19.00% (d) 6.69% 6.69% (d) 6.69% (d) 6.69% 6.69	Lipidases Nobely's instructed interest and prethodologies, conclusion of basins' sating view and assignment of basins'  Counterpay's Real Assistance (TCA Assistance)  Lipidases Nobely as instrumed interes sating reproductiogues, conclusion of basins' stage you'ver and assignment of basins'  Lipidases Nobely as instrumed interes sating reproductiogues, conclusion of basins' stage you'ver and assignment of basins'  Lipidases Nobely as instrumed interes sating reproductiogues, conclusion of basins' stage you'ver and assignment of basins'  Lipidases Nobely as instrumed interes stage preductionages, conclusion of basins' stage you'ver and assignment of basins'  Counterpay's Real Assistance (TCA Assistance); Resistance I by collected assumptions.  Counterpay's Real Assistance (TCA Assistance); Resistance I by collected assumptions.  Counter Counter (Touris Counter), Resistance I by collected assumptions.  Counter Counter (Touris Counter), Resistance I by collected assumptions.  Counter Counter (Touris Counter), Resistance I by collected assumptions.  Counter Counter (Touris Counter), Resistance I by collected assumptions.  Counter Counter (Touris Counter), Resistance I by collected assumptions.  Counter Counter (Touris Counter), Resistance I by collected assumptions.  Counter Counter (Touris Counter), Resistance I by collected assumptions.  Counter Counter (Touris Counter), Resistance I by collected assumptions.  Counter Counter (Touris Counter), Resistance I by collected assumptions.  Counter Counter (Touris Counter), Resistance I by collected assumptions.  Counter Counter (Touris Counter), Resistance I by collected assumptions.  Counter Counter (Touris Counter), Resistance I by collected assumptions.  Counter Counter (Touris Counter), Resistance I by collected assumptions.  Counter Counter (Touris Counter), Resistance I by collected assumptions.  Counter Counter (Touris Counte	2000/2016 2000/2016	Tutica Marriga, Maria Carrian, Cristina Orinni, Massacia Carrian,	Mesody's Investion Service LLS.  Moody's Investion Service LLS.
TOA 25 MINTO FRA	MBS - Press MBS -	50004815 1 50004815 1 50004815 1 50004815 1 621330677 621330677 621330677 621330677 621330677 621330677 621437322 621407322 62	14.14.2 86 86 11-16.2 86 86 11-16.2 86 86 11-16.2 86 11	000002789	AA2 Bas2 AA2 AA2 Bas3 Bas3 AA2 AA3 Bas3 Bas1 AA2 AA3 Bas1 AA2 Bas1 AA2 AA2 AA3 Bas1 AA2 AA2 AA3 Bas1 Bas1 AA2 AA2 AA3 Bas1 Bas1 Bas1 Bas1 Bas1 Bas1 Bas1 Bas1	(a) 2.69% 12.99% (b) 12.99% (c) 19.09% (c) 1	Lipidates to Microp's structured frames aring methodologies, conclusion of basins' aring you've and assignment of starks'  Constagraph Tills Assistance TCP Assistance Tills assign constant of basins' aring you've and assignment of trains'  (Constagraph Tills Assistance TCP Assistance Tills assign emithodologies, conclusion of basins' aring you've and assignment of basins'  (Distances to Microp's assistance Till practice aring methodologies, conclusion of basins' aring you've and assignment of basins'  (Distances to Microp's assistance Till practice Till practice Till produced assignment of basins'  (Distances to Microp's assistance Till practice Till p	2003/2015 2003/2015	Tutica Marripa, Maria  Jarrian, Cristina Orinne, Massacio  Jurian Marripa, Maria  Jur	Monody's Investors Service LLS
TOA_29 MINTO_FRA	MBS: Press	50004815 5 50004815 5 50004815 5 50004815 6 21330677 821330677 821330677 821330677 821330677 821330677 821330677 821407322 82140732 821407322 8214	14.14.2 86 14.14.2 86	000002789	AA2 Ba3 Ba3 AA2 BB2 BB2 BB2 BB3 AA2 AA2 AA2 AA2 AA2 AA2 AA2 AA2 AA2 AA	(a) 2.50% 12.2% (b) 2.50% (c) 2.50% (c) 2.50% (c) 2.50% (c) 2.2% (c) 2.50% (	Lipidates to Microp's structured frames rating methodologies, conclusion of basins' arting view and assignment of trains'  Counterpay's Real Assistance (TCA Assistance)  Counterpay's Real Assistance (TCA Assistance)  Displaces to Microp's structured frames arting methodologies, conclusion of basins' arting view and assignment of basins'  publicates to Microp's structured frames arting methodologies, conclusion of basins' arting view and assignment of basins'  Lipidates to Microp's structured frames arting methodologies, conclusion of basins' arting view and assignment of basins'  Lipidates to Microp's structured frames arting methodologies, conclusion of basins' arting view and assignment of basins'  Lipidates to Microp's structured frames arting methodologies, conclusion of basins' arting view and assignment of basins'  Counterpay's Real Assistance (TCA Assistance)*, Revision of by collected assumptions.  Counterpay's Real Assistance (TCA Assistance)*, Revision of by collected assumptions.  Counter (Cost Effective Cost and Cost an	2000/2015 2000/2015	Turbica Marringa, Maria  Jarinsan Carrina, Carrina  Jarinsan Carri	Mesody's Investion Service LLS  Moody's Investion Service LLS
TOA 25 MINTO FRA	MBS - Press MBS -	50004815 1 50004815 1 50004815 1 621330677 621330677 621330677 621330677 621330677 621330677 621330677 621330677 62130677 62130677 621467302 621467302 621467302 621467302 621467302 621467302 621467302 620000000000000000000000000000000000	14.14.2	000002789	AA2 Bas2 AA2 AA2 Bas3 Bas3 AA2 AA3 Bas3 Bas1 AA2 AA3 Bas1 AA2 Bas1 AA2 AA2 AA3 Bas1 AA2 AA2 AA3 Bas1 Bas1 AA2 AA2 AA3 Bas1 Bas1 Bas1 Bas1 Bas1 Bas1 Bas1 Bas1	(a) 2.69% 12.99% (b) 12.99% (c) 19.09% (c) 1	Lipidases to Moogh's structured Traves rating methodologies, conclusion of basins' antiting view and assignment of traves'  Counterpay's Risk Assignment (PCA Assignment)  Diputates to Moogh's structured Traves rating methodologies, conclusion of basins' antiting view and assignment of traves'  Diputates to Moogh's structured Traves rating methodologies, conclusion of basins' arting view and assignment of basins'  Diputates to Moogh's structured Traves rating methodologies, conclusion of basins' arting view and assignment of basins'  Diputates to Moogh's structured Traves rating methodologies, conclusion of basins' arting view and assignment of basins'  Diputates to Moogh's structured Traves rating reproducting the structured of basins' and structured traves rating reproducting the structured traves rating reproducting to structured traves rating reproducting to structured traves rating reproducting the structured traves rating reproducting to structured traves rating reproducting to structured traves rating reproducting the structured traves rating reproducting to structured traves reproducting the structured traves re	2003/2015 2003/2015	Tutica Marripa, Maria  Jarrian, Cristina Orinne, Massacio  Jurian Marripa, Maria  Jur	Monody's Investors Service LLS
TOA 25 MINTO C.FA	MBS - Press	50004815 1 50004815 5 50004815 5 50004815 6 621330677 621330677 621330677 621330677 621330677 621330677 621407322 62140732 62140732 62140732 62140732 62140732 62140732 62140732 62140732	14.14.2	000002799	AA2 Ba3 Ba3 AA2 BB2 BB2 BB2 BB3 AA2 AA2 AA2 AA2 AA2 AA2 AA2 AA2 AA2 AA	(a) 2.69% 12.9% (b) 2.59% (c) 12.9%	Lipidates to Moogh's structured Traves arising methodologies, conclusion of basins' antiting view and assignment of basins'  Counterpays Tills Association (T.O. Association)  Displaces to Moogh's structured Traves arising methodologies, conclusion of basins' antiting view and assignment of basins'  Displaces to Moogh's structured Traves arising methodologies, conclusion of basins' arising view and assignment of basins'  Displaces to Moogh's structured Traves arising methodologies, conclusion of basins' arising view and assignment of basins'  Displaces to Moogh's structured Traves arising methodologies, conclusion of basins' arising view and assignment of basins'  Displaces to Moogh's structured Traves arising methodologies, conclusion of basins' arising view and assignment of basins'  Displaces to Moogh's structured Traves arising methodologies, conclusion of basins' arising view and assignment of basins'  Displaces to Moogh's structured Traves arising methodologies, conclusion of basins' arising view and assignment of basins'  Countrationsy Traves arising arising arising arising and assignment of basins' confidence of basins' arising view and assignment of basins' confidence of basins' arising view and assignment of basins' confidence of basins' arising view and assignment of basins' confidence of basins' arising view and assignment of basins' confidence of basins' arising view and assignment of basins' confidence of basins' arising view and assignment of basins' confidence of basins' arising view and assignment of basins' confidence of basins' arising view and assignment of basins' confidence of basins' arising view and assignment of basins' confidence of basins' arising view and assignment of basins' confidence of basins' confi	2000/2016 2000/2016	Tutica Marrigan, Maria Carinera, Cristina Oriente, Massalo Tutica Marrigan, Maria Carinera, Cristina Oriente, Massalo Carinera, Cristina Oriente, Massalo Carinera, Cristina Oriente, Massalo Carinera, Carinera Oriente, Massalo Tutica Marrigan, Maria Carinera, Cristina Oriente, Massalo Tutica Marrigan, Maria Carinera, Massalo Oriente, Massalo Tutica Marrigan, Maria Tutica Marrigan, Maria Carinera, Massalo Oriente, Massalo Tutica Marrigan, Maria Luriera, Massalo Oriente, Massalo Tutica Marrigan, Maria Luriera, Massalo Oriene, Massalo Or	Monoly's Investion Service LLS.  Monoly's Investion Service Expans, S.A.  Monoly's Investion Service Expans, S.A.  Monoly's Investion Service Expans, S.A.  Monoly's Investion Service LLS.  Monoly Investion Service LLS.  Monoly Investion Service LLS.  Monoly Investion Service LLS.
TOA 25 MATTO, FTA	MBS. Pines	50004815 5 50004815 5 50004815 5 50004815 5 821330677 821330677 821330677 821330677 821330677 821330677 821457322 82145732 82145732 82145732 82	18-A2	0000027789	AA2 BEA3 AA2 AA2 BB2 BB2 BB2 BB3 AA2 AA2 AA2 AA2 AA2 AA2 AA2 AA2 AA2 AA	(a) 2.50% 12.5% (a) 2.50% (b) 2.50% (c) 12.5%	Lipidases Nicolay structured frames rating methodologies, concilation of basets rating views and assignment of basets  Counterpoly Real Assignment (PCA Assignment)  Lipidases Nicolay structured frameous string methodologies, concilation of basets rating views and assignment of basets  Lipidases Nicolay structured frameous string methodologies, concilation of basets rating views and assignment of basets  Lipidases Nicolay structured frameous string methodologies, concilation of basets rating views and assignment of basets  Lipidases Nicolay structured frameous string methodologies, concilation of basets rating views and assignment of basets  Counterpoly Real Assignment (PCA Assignment), Realized and by collected assignment of basets  Counterpoly Real Assignment (PCA Assignment), Realized and by collected assignment of basets  Lipidases Nicolay structured frameous string methodologies, concilation of basets rating views and assignment of basets  Counter Counter Counter Counter Counter (PCA Assignment), Realized views of the collected assignment of basets  Counter Counter Counter Counter Counter (PCA Assignment), Realized views of the collected assignment of basets  Counter Counter Counter Counter Counter (PCA Assignment), Realized views of the collected assignment of basets  Counter Counter Counter Counter Counter (PCA Assignment), Realized views of basets rating views and assignment of basets  Counter Counter Counter Counter Counter (PCA Assignment), Realized views and assignment of basets  Lipidases Nicolay is structured training.  Counter Counter Counter Counter Counter (PCA Assignment), Realized views and assignment of basets  Lipidases Nicolay is structured training.  Counter Counter Counter Counter Counter Assignment (PCA Assignment), Realized views and assignment of basets  Counterpoly Real Assignment Counter Counter (PCA Ass	2000/2015 2000/2015	Turbica Marringa, Maria  Jarinsan Carrina, Carrina  Jarinsan Carri	Mesody's Investion Service LLS
TOA 25 MINTO C.FA	MBS. Press	50004815 1 50004815 1 50004815 1 50004815 1 621330677 62130677 6213067	18-A2	000002789	Add	(a) 2.69% 12.99% (b) 2.59% (c) 12.99% (c) 12	Lipidases to Moogh structured Traves after prefrontality as constant of basin stelling were and assignment of tasket  Counterpays Tills Assignment (CAI Assessment)  Counterpays Tills Assignment (CAI Assessment)  Displaces to Moogh structured Traves after green prefrontality assignment of basins'  Displaces to Moogh structured Traves after green prefrontality assignment of basins'  Displaces to Moogh structured Traves after green prefrontality assignment of basins'  Displaces to Moogh structured Traves after green prefrontality assignment of basins'  Displaces to Moogh structured Traves after green prefrontality assignment of basins'  Displaces to Moogh structured Traves after green prefrontality assignment of basins'  Displaces to Moogh structured Traves after green previous assignment of basins'  Counterpays Tills Assignment (CAI Assessment)  Displaces to Moogh structured Traves after green previous assignment of basins'  Displaces to Moogh structured Traves after green through the green previous assignment of basins'  Counterpays Tills Assessment (CAI Assessment)  Displaces to Moogh structured Traves after green traves assessment	2000/2015 2000/2015	Tutica Marrigan, Maria  Darbaran, Cristina  Darbaran, Maria  Darbaran, Cristina  Darbaran, Maria  Darbaran, Cristina  Darbaran, Maria  Darbaran, M	Mesody's Investion Service LLS.  Moody's Investion Service LLS
TOX 2 MINTO C P	MBS - Press MBS -	50004815 1 50004815 1 50004815 1 621330677 621330677 621330677 621330677 621330677 621330677 621330677 621330677 621330677 621330677 621407322 621407322 621407322 621407322 621407322 62002379 60003620 60003620 60003620 60003620 60003620 60003620 60003620	14.14.2	000002789	Add	(a) 2.69% 12.9% (b) 2.59% (c) 12.9%	Lipidases Nicolay structured frames rating methodologies, concilation of basets rating views and assignment of basets  Counterpoly Real Assignment (PCA Assignment)  Lipidases Nicolay structured frameous string methodologies, concilation of basets rating views and assignment of basets  Lipidases Nicolay structured frameous string methodologies, concilation of basets rating views and assignment of basets  Lipidases Nicolay structured frameous string methodologies, concilation of basets rating views and assignment of basets  Lipidases Nicolay structured frameous string methodologies, concilation of basets rating views and assignment of basets  Counterpoly Real Assignment (PCA Assignment), Realized and by collected assignment of basets  Counterpoly Real Assignment (PCA Assignment), Realized and by collected assignment of basets  Lipidases Nicolay structured frameous string methodologies, concilation of basets rating views and assignment of basets  Counter Counter Counter Counter Counter (PCA Assignment), Realized views of the collected assignment of basets  Counter Counter Counter Counter Counter (PCA Assignment), Realized views of the collected assignment of basets  Counter Counter Counter Counter Counter (PCA Assignment), Realized views of the collected assignment of basets  Counter Counter Counter Counter Counter (PCA Assignment), Realized views of basets rating views and assignment of basets  Counter Counter Counter Counter Counter (PCA Assignment), Realized views and assignment of basets  Lipidases Nicolay is structured training.  Counter Counter Counter Counter Counter (PCA Assignment), Realized views and assignment of basets  Lipidases Nicolay is structured training.  Counter Counter Counter Counter Counter Assignment (PCA Assignment), Realized views and assignment of basets  Counterpoly Real Assignment Counter Counter (PCA Ass	2000/2015 2000/2015	Turbice Marringe, Marie Carriere, Cristine Orbines, Massalo Carriere, Contine Orbines, Massalo Carriere, Cristine Orbines, Massalo Carriere, Cristine Orbines, Massalo Carriere, Cristine Orbines, Massalo Carriere, Cristine Orbines, Massalo Turbice Marringe, Marie Carriere, Cristine Orbines, Massalo Carriere, Carriere Orbines, Massalo Carriere, Cristine Orbines, Massalo Carriere, Massalo Carriere, Cristine Orbines, Massalo C	Moody's Investors Service LLS.  Moody's Investors Service Espans, S.A.  Moody's Investors Service Espans, S.A.  Moody's Investors Service Espans, S.A.  Moody's Investors Service LLS.  Moody'

500239424 ES0338453014 TDA IBERCAJA 4, FTA	MBS - Prime	500046035	A2	809872544	A1 UPG	Aa3	(sf) 1,50%	8,5%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks' Counterparty Risk Assessment ("CR Assessment")		20/03/2015	Turbica Manrique, Maria Turbica Manrique, Maria Oshima, Masako	Moody's Investors Service Espana, S.A.
500239425 ES0338453048 TDA IBERCAJA 4, FTA	MBS - Prime	500046035	С	809872547	Ba2 UPG	Ba1	(sf) 1,50%	8,5%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks' Counterparty Risk Assessment ("CR Assessment")		20/03/2015	Turbica Manrique, Maria Turbica Manrique, Maria Oshima, Masako	Moody's Investors Service Espana, S.A.
500239426 ES0338453055 TDA IBERCAJA 4, FTA	MBS - Prime	500046035	D	809872550	B3	B2	(sf) 1,50%	8,5%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks' Counterparty Risk Assessment ("CR Assessment")		23/01/2015	Turbica Manrique, Maria Turbica Manrique, MariaOshima, Masako	Moody's Investors Service Espana, S.A.
500239427 ES0338453063 TDA IBERCAJA 4. FTA	MRS - Prime	500046035	F	809872553	Caa2	Caa2	(sf) 1.50%	8.5%	Communication (CA Assessment & CA Assessment ) Courset Credit Enhancement is commensurate with current rating		23/01/2015	Turbica Manrique, Maria Turbica Manrique, Maria Oshima, Masako	Moody's Investors Service Espana, S.A.
500239432 ES0338453030 TDA IBERCAJA 4 FTA	MBS - Prime	500046035	B	809872562	Baa3 UPG	Baa1	(sf) 1,50%		Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks'		20/03/2015	Turbica Manrique, Maria Turbica Manrique, Maria Oshima, Masako	Moody's Investors Service Espana, S.A.
			-				.,		Counterparty Risk Assessment ("CR Assesment")				
500239286 ES0377994019 TDA CAM 7, FTA	MBS - Prime	500047558	A2	809866386	Baa1 UPG	A2	(sf) 8,00%	19,0%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks' Counterparty Risk Assessment ("CR Assesment"). Revision of key collateral assumptions		20/03/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd.
500239287 ES0377994027 TDA CAM 7, FTA	MBS - Prime	500047558	A3	809866390	Baa1 UPG	A2	(sf) 8,00%	19,0%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks' Counterparty Risk Assessment ("CR Assesment"). Revision of key collateral assumptions		20/03/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd.
820210982 ES0377967007 TDA IBERCAJA 5. FTA	MBS - Prime	820210981	A1	820210982	Aa2	Aa2	(sf) 1.50%	10.0%	Current Credit Enhancement is commensurate with current rating		13/02/2015	Turbica Manrique, Maria Lamniai, Nadia Oshima, Masako	Moody's Investors Service Ltd.
820211096 ES0377967015 TDA IBERCAJA 5, FTA	MBS - Prime	820210981	A2	820211096	A1 UPG	A1	(sf) 1,50%	10,0%	Current Credit Enhancement is commensurate with current rating		20/03/2015	Turbica Manrique, Maria Lamniai, Nadia Oshima, Masako	Moody's Investors Service Ltd.
820211097 ES0377967023 TDA IBERCAJA 5, FTA	MBS - Prime	820210981	В	820211097	Ba2 UPG	Ba2	(sf) 1,50%	10,0%	Current Credit Enhancement is commensurate with current rating		20/03/2015	Turbica Manrique, Maria Lamniai, Nadia Oshima, Masako	Moody's Investors Service Ltd.
820211098 ES0377967031 TDA IBERCAJA 5, FTA	MBS - Prime	820210981	С	820211098	Caa1 UPG	B3	(sf) 1,50%	10,0%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks'		20/03/2015	Turbica Manrique, Maria Lamniai, Nadia Oshima, Masako	Moody's Investors Service Ltd.
									Counterparty Risk Assessment ("CR Assesment")				
820211099 ES0377967049 TDA IBERCAJA 5, FTA	MBS - Prime	820210981	D	820211099	Caa2	Caa2	(sf) 1,50%		Current Credit Enhancement is commensurate with current rating		13/02/2015	Turbica Manrique, Maria Lamniai, Nadia Oshima, Masako	Moody's Investors Service Ltd.
820670251 ES0338455001 TDA TARRAGONA 1, F	A MBS - Prime	820670250	A	820670251	A2 UPG	Aa2	(sf) 9,00%	13,0%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks'  Counterparty Risk Assessment ("CR Assessment"). Revision of key collateral assumptions		20/03/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd.
820670259 ES0338455019 TDA TARRAGONA 1, F	A MBS - Prime	820670250	В	820670259	Baa3 UPG	A1	(sf) 9,00%	13,0%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks' Counterparty Risk Assessment ("CR Assessment"). Revision of key collateral assumptions		20/03/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd.
820670260 ES0338455027 TDA TARRAGONA 1, F	A MBS - Prime	820670250	С	820670260	Ba1 UPG	Baa2	(sf) 9,00%	13,0%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks'  Counterparty Risk Assessment "CR Assessment" Revision of key collateral assumptions		20/03/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd.
820670261 ES0338455035 TDA TARRAGONA 1, F	A MBS - Prime	820670250	D	820670261	Caa3	Caa3	(sf) 9.00%	13.0%	Current Credit Enhancement is commensurate with current rating. Revision of key collateral assumptions		23/01/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd.
820990507 ES0377968005 TDA IBERCAJA 6, FTA	MBS - Prime	820990505	А	820990507	A1 UPG	Aa3	(sf) 2,70%	10,5%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks' Counterparty Risk Assessment ("CR Assessment")		20/03/2015	Turbica Manrique, Maria Lamniai, Nadia Oshima, Masako	Moody's Investors Service Ltd.
820990509 ES0377968013 TDA IBERCAJA 6, FTA	MBS - Prime	820990505	В	820990509	Baa3 UPG	Baa3	(sf) 2,70%	10,5%	Current Credit Enhancement is commensurate with current rating. Revision of key collateral assumptions		20/03/2015	Turbica Manrique, Maria Lamniai, Nadia Oshima, Masako	Moody's Investors Service Ltd.
820990510 ES0377968021 TDA IBERCAJA 6, FTA	MBS - Prime	820990505	С	820990510	Ba3 UPG	Ba3	(sf) 2,70%	10,5%	Current Credit Enhancement is commensurate with current rating. Revision of key collateral assumptions		20/03/2015	Turbica Manrique, Maria Lamniai, Nadia Oshima, Masako	Moody's Investors Service Ltd.
820990511 ES0377968039 TDA IBERCAJA 6, FTA	MBS - Prime	820990505	D	820990511	B3	B3	(sf) 2,70%	10,5%	Current Credit Enhancement is commensurate with current rating. Revision of key collateral assumptions		23/01/2015	Turbica Manrique, Maria Lamniai, Nadia Oshima, Masako	Moody's Investors Service Ltd.
822105112 ES0377849007 TDA IBERCAJA 7, FTA	MBS - Prime	822105110	А	822105112	Aa3 UPG	Aa2	(sf) 1,87%	10,5%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks' Counterparty Risk Assessment ("CR Assesment")		20/03/2015	Turbica Manrique, Maria Lamniai, Nadia Oshima, Masako	Moody's Investors Service Ltd.
822105113 ES0377849015 TDA IBERCAJA 7, FTA	MBS - Prime	822105110	В	822105113	Ba1 UPG	Baa3	(sf) 1,87%	10,5%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks' Counterparty Risk Assessment ("CR Assessment")		20/03/2015	Turbica Manrique, Maria Lamniai, Nadia Oshima, Masako	Moody's Investors Service Ltd.
500160090 ES0377984010 TDA 23, FTA	MBS - Prime	500033822	В	808174482	Ba3	Ba2	(sf) 3,60%	16,0%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks' Counterparty Risk Assessment ("CR Assessment")		23/01/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd.
500160091 ES0377984028 TDA 23, FTA	MBS - Prime	500033822	C	808174496	Caa3	Caa3	(sf) 3,60%	16,0%	Current Credit Enhancement is commensurate with current rating		23/01/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd.
500159495 ES0377984002 TDA 23, FTA	MBS - Prime	500033822	A	808174478	A1	Aa2	(sf) 3,60%	16,0%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks' Counterparty Risk Assessment ("CR Assesment")		23/01/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd.
809894785 ES0359091016 MADRID RMBS I, FTA	MBS - Prime	500047806	A2	809894785	A2	A1	(sf) 12,35%	35,0%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks' Counterparty Risk Assessment ("CR Assesment")		23/01/2015	Turbica Manrique, Maria Lamniai, Nadia Oshima, Masako	Moody's Investors Service Ltd.
809894786 ES0359091024 MADRID RMBS I, FTA	MBS - Prime	500047806	В	809894786	Baa3	Baa3	(sf) 12,35%		Current Credit Enhancement is commensurate with current rating		23/01/2015	Turbica Manrique, Maria Lamniai, Nadia Oshima, Masako	Moody's Investors Service Ltd.
809894787 ES0359091032 MADRID RMBS I, FTA	MBS - Prime	500047806	С	809894787	Caa1	B2	(sf) 12,35%	35,0%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks' Counterparty Risk Assessment ("CR Assesment")		23/01/2015	Turbica Manrique, Maria Lamniai, Nadia Oshima, Masako	Moody's Investors Service Ltd.
815031215 ES0359092014 MADRID RMBS II, FTA	MBS - Prime	815031212	A2	815031215	A1	A1	(sf) 13,13%	33,0%	Current Credit Enhancement is commensurate with current rating	Operational risk	23/01/2015	Turbica Manrique, Maria Lamniai, Nadia Oshima, Masako	Moody's Investors Service Ltd.
815031216 ES0359092030 MADRID RMBS II, FTA	MBS - Prime	815031212	В	815031216	Baa3	Baa3	(sf) 13,13%	33,0%	Current Credit Enhancement is commensurate with current rating		23/01/2015	Turbica Manrique, Maria Lamniai, Nadia Oshima, Masako	Moody's Investors Service Ltd.
815031217 ES0359092048 MADRID RMBS II, FTA	MBS - Prime	815031212	С	815031217	B3	B2	(sf) 13,13%	33,0%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks' Counterparty Risk Assessment ("CR Assesment")		23/01/2015	Turbica Manrique, Maria Lamniai, Nadia Oshima, Masako	Moody's Investors Service Ltd.
815031237 ES0359092022 MADRID RMBS II, FTA	MBS - Prime	815031212	A3	815031237	A1	A1	(sf) 13,13%	33,0%	Current Credit Enhancement is commensurate with current rating		23/01/2015	Turbica Manrique, Maria Lamniai, Nadia Oshima, Masako	Moody's Investors Service Ltd.
820399811 ES0377931011 TDA 29, FTA	MBS - Prime	820399605	A2	820399811	A1	Aa3	(sf) 3,50%	15,0%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks' Counterparty Risk Assessment ("CR Assesment")		23/01/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd.
820399812 ES0377931029 TDA 29, FTA	MBS - Prime	820399605	В	820399812	Ba2	Ba1	(sf) 3,50%	15,0%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks' Counterparty Risk Assessment ("CR Assessment")		23/01/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd.
820399813 ES0377931037 TDA 29, FTA	MBS - Prime	820399605	С	820399813	Caa3	Caa3	(sf) 3,50%	15,0%	Current Credit Enhancement is commensurate with current rating		23/01/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd.
820831001 ES0377844008 TDA 30, FTA	MBS - Prime	820830999	А	820831001	A1	Aa2	(sf) 3,64%	10,5%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks' Counterparty Risk Assessment ("CR Assesment")		23/01/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd.
820831003 ES0377844016 TDA 30, FTA	MBS - Prime	820830999	В	820831003	Baa3	Baa2	(sf) 3,64%	10,5%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks' Counterparty Risk Assessment ("CR Assesment")		23/01/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd.
820831004 ES0377844024 TDA 30, FTA	MBS - Prime	820830999	С	820831004	B2	Ba3	(sf) 3,64%		Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks' Counterparty Risk Assessment ("CR Assesment")		23/01/2015	Turbica Manrique, Maria Quintana, Cristina Oshima, Masako	Moody's Investors Service Ltd.
821681288 ES0364376030 Caja Ingenieros TDA 1,	TA MBS - Prime	821629498	С	821681288	Aa3	An2	(sf) 1,50%	8,5%	Updates to Moody's structured finance rating methodologies, conclusion of banks' rating review and assignment of banks' Counterparty Risk Assessment ("CR Assesment")		23/01/2015	Turbica Manrique, Maria Trinkaus, Gaby Oshima, Masako	Moody's Investors Service Ltd.
821629504 ES0364376014 Caja Ingenieros TDA 1,		821629498	A2	821629504	Aa2	Aa2	(sf) 1,50%		Current Credit Enhancement is commensurate with current rating		23/01/2015	Turbica Manrique, Maria Trinkaus, Gaby Oshima, Masako	Moody's Investors Service Ltd.
821629505 ES0364376022 Caja Ingenieros TDA 1,	TA MBS - Prime	821629498	В	821629505	An2	Aa2	(sf) 1,50%	8,5%	Current Credit Enhancement is commensurate with current rating		23/01/2015	Turbica Manrique, Maria Trinkaus, Gaby Oshima, Masako	Moody's Investors Service Ltd.

For research publications that reference Credit Ratings, please see the ratings tab on the issuer/entity page on www.moodys.com for the most updated Credit Rating. Action information and rating history.

"PLEASE SEE "DISCLAIMER" TAB FOR IMPORTANT LEGAL INFORMATION"