

Abengoa, S.A. ("Abengoa" or the "Company"), pursuant to article 228 of the Restated Securities Market Act approved by Royal Legislative Decree 4/2015, of 23 October (el Texto Refundido de la Ley del Mercado de Valores, aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre), informs the Spanish Securities Market Commission (Comisión Nacional del Mercado de Valores) of the following

## **Material Fact**

Following the relevant fact published on 17 March 2017 (with official register number 249703) by virtue of which the Company announced that the Restructuring Documents and the New Corporate Governance Documents had been approved in accordance with the Restructuring Agreement dated 24 September 2016, the Company informs that:

- On the date hereof all the Restructuring Documents and the New Corporate Governance Documents have already been signed although their effectiveness is subject to the occurrence of the Restructuring Steps Commencement Date.
- The Restructuring Steps Commencement Date will occur in the coming days once the Escrow Agent receives the transaction funds. For such purposes, funding notices were sent on 22 March 2017 giving up and until 6 p.m. C.E.T. on 27 March 2017 to make the funding.
- Once the Escrow Agent receives the transaction funds and the Restructuring Agent has confirmed that the Restructuring Steps Commencement Date has occurred, the share capital increase will be executed and the warrants will be issued in accordance with the Restructuring Agreement.
- Consequently, the record date to be entitled to receive warrants will probably be 24 March 2017.
- Ponce the share capital increase is executed and the warrants are issued the Company expects to complete the restructuring transaction in the coming days.

Seville, 23 March 2017