



IM GRUPO BANCO POPULAR FTPYME II, FTA
Data corresponding to the period: 24/04/2012 - 24/07/2012

I. GENERAL INFORMATION ABOUT THE FONDO

Date of Incorporation of the Fondo	02/07/2007
Closing Date of the Bonds	06/07/2007
Sociedad Gestora	InterMoney Titulización, SGFT, S.A.
Loan Issuer (*)	Banco Popular Español, S.A.
Paying Agent	Banco Popular Español, S.A.
Traded Market	AIAF Market
Rating Agencies	Moody's Investors Service / Standard & Poor's
Current Rating Bonds	
A1 Bonds	Fully amortised
A2 Bonds	Fully amortised
A3(G) Bonds	A3 (sf) / AA+ (sf)
B Bonds	Baa2 / A-
C Bonds	B1 / BBB+
D Bonds	Caa3 / B
E Bonds	C / D

II. SECURITIES ISSUED BY THE FONDO

A1 Series ISIN Code	ES0347786008 Fully amortised
A2 Series ISIN Code	ES0347786016 Fully amortised
A3(G) Series ISIN Code	ES0347786024
Aggregate Amount Issued	221.700.000,00 €
Aggregate Amount Outstanding	171.066.446,91 €
Minimum Increment (Issued)	100.000,00 €
Minimum Increment (Outstanding)	77.161,23 €
B Serie ISIN Code	ES0347786032
Aggregate Amount Issued	47.000.000,00 €
Aggregate Amount Outstanding	47.000.000,00 €
Minimum Increment (Issued)	100.000,00 €
Minimum Increment (Outstanding)	100.000,00 €
C Series ISIN Code	ES0347786040
Aggregate Amount Issued	23.000.000,00 €
Aggregate Amount Outstanding	23.000.000,00 €
Minimum Increment (Issued)	100.000,00 €
Minimum Increment (Outstanding)	100.000,00 €
D Series ISIN Code	ES0347786057
Aggregate Amount Issued	45.000.000,00 €
Aggregate Amount Outstanding	45.000.000,00 €
Minimum Increment (Issued)	100.000,00 €
Minimum Increment (Outstanding)	100.000,00 €
E Series ISIN Code	ES0347786065
Aggregate Amount Issued	39.000.000,00 €
Aggregate Amount Outstanding	39.000.000,00 €
Minimum Increment (Issued)	100.000,00 €
Minimum Increment (Outstanding)	100.000,00 €

III. ADDITIONAL INFORMATION

Settlement corresponding to the period: 24/04/2012 - 24/07/2012

Bond Payment Notification: 24/07/2012

Cash Flow period: 24/04/2012 - 24/07/2012

(*) On December 19th 2008, Banco Popular Español, S.A. has merged together with Banco de Castilla, S.A. , Banco de Crédito Balear, S.A. , Banco de Galicia, S.A. and Banco de Vasconia, S.A. On August 07th 2009 Banco Popular Español, S.A. has merged together with Banco de Andalucía, S.A.. From that dates on Banco Popular Español, S.A. will assume all obligations related with the servicing of the credit rights sold by all the above mentioned entities



IM GRUPO BANCO POPULAR FTPYME II
Settlement Period: 24/04/2012 - 24/07/2012
Payment Date: 24/07/2012

Concept	Total
<u>AVAILABLE RESOURCES</u>	
I. Initial Balance:	26.413.502,06
Treasury Account Initial Balance	26.413.502,06
II. Funds received from the Issuer:	24.664.421,46
II.1 Principal Received from Credit Rights up to 30/06/2012	21.940.158,99
In Accordance with the Due Date	13.193.411,13
Prepayments	5.558.355,91
Defaults Recovery	3.188.391,95
II.2 Interest Collections up to 13/07/2012	2.724.262,47
III. Treasury Account Subtotal (I + II):	51.077.923,52
IV. Reinvestment Account interest:	81.136,55
V. Swap Collection:	0,00
VI. Available Funds (III + IV + V):	51.159.060,07
<u>PAYMENTS</u>	
(i) Periodical Payments:	140.827,22
Gestora	8.987,10
Paying Agent	3.750,00
Administration	118.977,27
Iberclear	177,00
Auditor	0,00
AIAF	0,00
Others	85,85
Rating Agencies' Fees	8.850,00
(ii) Payment, when applicable, of the net amount of the Swap Agreement and, in the event of the cancellation of such Agreement as a result of a breach by the Fondo, the net amount corresponding to the settlement amount:	1.549.283,26
(iii) Interest on A1, A2, A3 (G) and reimbursement to the State of the amounts withdrawn from the State Guarantee to guarantee the amortisation of A3 (G) Bonds:	357.025,68
A1 Series	Fully Amortised
A2 Series	Fully Amortised
A3 (G) Series	
Interest due and not paid on the previous Payment Date	0,00
Interest due on this Payment Date	357.025,68
Interest paid	357.025,68
Interest due and not paid	0,00
Withholding Tax (1)	-74.978,94
Reimbursement to the State of the amounts withdrawn from the State Guarantee to guarantee the amortisation of A3 (G) Bonds	0,00

(iv) Payment of interest of the B Series, except when postponed to (viii) of the Priority of Payments:	113.340,50
Interest due and not paid on the previous Payment Date	0,00
Interest due on this Payment Date	113.340,50
Interest paid	113.340,50
Interest due and not paid	0,00
Withholding Tax (1)	-23.800,80
(v) Payment of interest of the C Series, except when postponed to (ix) of the Priority of Payments:	63.604,20
Interest due and not paid on the previous Payment Date	0,00
Interest due on this Payment Date	63.604,20
Interest paid	63.604,20
Interest due and not paid	0,00
Withholding Tax (1)	-13.356,10
(vi) Payment of interest of the D Series, except when postponed to (x) of the Priority of Payments:	174.492,00
Interest due and not paid on the previous Payment Date	0,00
Interest due on this Payment Date	174.492,00
Interest paid	174.492,00
Interest due and not paid	0,00
Withholding Tax (1)	-36.643,50
(vii) Withholding of the Available Amount of Principal (Minimum[a,b]):	21.358.769,98
a) Expected Amount for Amortisation	21.358.769,98
b) Available Resources after payments (i) to (vi)	48.760.487,21
Principal Deficiency (a) - (vii)	0,00
<u>Distribution of the Available Funds of Principal</u>	
Amortisation of the A1 Bonds	Fully Amortised
Amortisation of the A2 Bonds	Fully Amortised
Amortisation of the A3 (G) Bonds	21.358.777,53
Amortisation of the B Bonds	0,00
Amortisation of the C Bonds	0,00
Amortisation of the D Bonds	0,00
Rounding error	-7,55
(viii) Payment of interest accrued by B Series when postponed:	0,00
Interest due and not paid on the previous Payment Date	0,00
Interest due on this Payment Date	0,00
Interest paid	0,00
Interest due and not paid	0,00
Withholding Tax (1)	0,00
(ix) Payment of interest accrued by C Series when postponed:	0,00
Interest due and not paid on the previous Payment Date	0,00
Interest due on this Payment Date	0,00
Interest paid	0,00
Interest due and not paid	0,00
Withholding Tax (1)	0,00
(x) Payment of interest accrued by D Series when postponed:	0,00
Interest due and not paid on the previous Payment Date	0,00
Interest due on this Payment Date	0,00
Interest paid	0,00
Interest due and not paid	0,00
Withholding Tax (1)	0,00
(xi) Provision of the Reserve Fund to its Minimum Level:	27.401.709,68
Reserve Fund Balance on the previous Payment Date	26.413.502,06
Minimum Required Level of the Reserve Fund	47.000.000,00
Reserve Fund Balance on this Payment Date	27.401.709,68

(xii) Interest accrued by the E Series:	0,00
Interest due and not paid on the previous Payment Date	11.778.709,80
Interest due on this Payment Date	456.834,30
Interest paid	0,00
Interest due and not paid	12.235.544,10
Withholding Tax (1)	0,00
(xiii) Amortisation of the E Bonds:	0,00
Amortisation due and not paid on the previous Payment Date	0,00
Amortisation due on this Payment Date	0,00
Amortisation paid	0,00
Amortisation due and not paid	0,00
(xiv) Payment of the Settlement Amount due from the cancellation of the Swap Agreement, except in the circumstances covered in (ii) above:	0,00
(xv) Interest accrued by the Subordinated Loan for Initial Expenses:	0,00
Interest due and not paid on the previous Payment Date	232.874,97
Interest due on this Payment Date	2.938,22
Interest paid	0,00
Interest due and not paid	235.813,19
(xvi) Amortisation of the Subordinated Loan for Initial Expenses:	0,00
Amortisation due and not paid on the previous Payment Date	1.471.353,28
Amortisation due on this Payment Date	91.959,58
Amortisation paid	0,00
Amortisation due and not paid	1.563.312,86
(xvii) Payment of the Variable Commission:	0,00

(1) Reinvested until 20/09/2012

Delinquency and default information:

Principal in Arrears	
Previous quarter	6.361.001,85
Current quarter	6.883.211,97
Defaulted amount of the period	2.084.784,14

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Addressees: Rating Agencies.



**IM GRUPO BANCO POPULAR FTPYME II, FTA
BOND PAYMENT REPORT
PAYMENT DATE: 24/07/2012**

	A3(G) BONDS		B BONDS		C BONDS		D BONDS		E BONDS	
ISIN Code	ES0347786024		ES0347786032		ES0347786040		ES0347786057		ES0347786065	
Accrual Period:	24/04/2012	24/07/2012	24/04/2012	24/07/2012	24/04/2012	24/07/2012	24/04/2012	24/07/2012	24/04/2012	24/07/2012
Current Reference Rate	0,734%		0,734%		0,734%		0,734%		0,734%	
Spread	0,000%		0,220%		0,360%		0,800%		3,900%	
Current Coupon	0,734%		0,954%		1,094%		1,534%		4,634%	
	TOTAL	PER BOND	TOTAL	PER BOND	TOTAL	PER BOND	TOTAL	PER BOND	TOTAL	PER BOND
Original Principal Balance	221.700.000,00	100.000,00	#####	100.000,00	#####	100.000,00	#####	100.000,00	#####	100.000,00
Balance on the prior Payment Date	192.425.224,44	86.795,32	#####	100.000,00	#####	100.000,00	#####	100.000,00	#####	100.000,00
Principal Payment	21.358.777,53	9.634,09	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Balance after this Payment Date	171.066.446,91	77.161,23	#####	100.000,00	#####	100.000,00	#####	100.000,00	#####	100.000,00
Current Factor	77,16%	77,16%	100,00%	100,00%	100,00%	100,00%	100,00%	100,00%	100,00%	100,00%
Gross Interest due and not paid on the prior Payment Date	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	#####	30.201,82
Gross Interest Accrued	357.025,68	161,04	113.340,50	241,15	63.604,20	276,54	174.492,00	387,76	456.834,30	1.171,37
Gross Interest Payment	357.025,68	161,04	113.340,50	241,15	63.604,20	276,54	174.492,00	387,76	0,00	0,00
Gross Interest due and not paid	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	#####	31.373,19
Withholding tax (21%)	74.978,94	33,82	23.800,80	50,64	13.356,10	58,07	36.643,50	81,43	0,00	0,00
Net Interest Payment	282.046,74	127,22	89.539,70	190,51	50.248,10	218,47	137.848,50	306,33	0,00	0,00

ES0347786008 (A1 BONDS) Amortised on 25/10/2010
ES0347786016 (A2 BONDS) Amortised on 24/01/2012

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IM GRUPO BANCO POPULAR FTPYME II
Cash Flow Period: 24/04/2012 - 24/07/2012

Concept

	<u>Income</u>	<u>Payment</u>
<u>I. Principal</u>	<u>21.940.158,99</u>	<u>21.358.777,53</u>
Credit Right Amortisations	21.940.158,99	
Securitised Bond Amortisations		21.358.777,53
Subordinated Loan for Initial Expenses Amortisation		0,00
<u>II. Interest</u>	<u>3.980.378,23</u>	<u>3.432.724,85</u>
Interest received from Credit Rights	2.724.262,47	
Reinvestment Account Interest	81.136,55	
Swap	1.174.979,21	2.724.262,47
Interest paid for Securitised Bonds		708.462,38
Subordinated Loan for Initial Expenses Interest		0,00
<u>III. Periodical Payments</u>	<u>0,00</u>	<u>140.827,22</u>
Gestora		8.987,10
Paying Agent		3.750,00
Administration		118.977,27
Iberclear		177,00
Auditor		0,00
AIAF		0,00
Others		85,85
Rating Agencies' Fees		8.850,00
Variable Commission		0,00
TOTAL INCOME/ PAYMENT	25.920.537,22	24.932.329,60
Initial Balance 24/04/2012	26.413.502,06	
Deposited funds for next Payment Date		27.401.709,68
TOTAL	52.334.039,28	52.334.039,28
Tax Withholding on 24/07/2012	148.779,34	
Temporarily reinvested until 20/09/2012		148.779,34

IMT/ IM GBP FTPYME II/Cash Flow/ jul12

Addressees: Rating Agencies