



TALGO, S.A. (“Talگو” or the “Company”) pursuant to the article 228 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, hereby discloses the following

RELEVANT FACT

In connection with the regulatory announcement (*hecho relevante*) (no. 271608) published on 15 November 2018, regarding the set-up of a buy-back programme of own shares (the “**Buy-back Programme**”), the Company hereby informs that, during the period between 17 December 2018 and 21 December 2018, both included, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	Transaction	Market	Number of shares	Price (€)
17/12/2018	TLGO.MC	Acquisition	BME	14,303	5.03
18/12/2018	TLGO.MC	Acquisition	BME	12,408	5.01
19/12/2018	TLGO.MC	Acquisition	BME	43,747	5.02
20/12/2018	TLGO.MC	Acquisition	BME	34,616	5.18
21/12/2018	TLGO.MC	Acquisition	BME	42,000	5.27

Detailed information of all the transactions carried out within the referred period is attached as annex.

Madrid, 27 December 2018
Talگو, S.A.

ANNEX

Date	Security	Transaction	Number of shares	Price (€)	Broker
17/12/2018	TLGO.MC	Acquisition	54	4.98	SANTANDER INVESTMENT BOLSA SV SA
17/12/2018	TLGO.MC	Acquisition	459	4.99	SANTANDER INVESTMENT BOLSA SV SA
17/12/2018	TLGO.MC	Acquisition	404	5.00	SANTANDER INVESTMENT BOLSA SV SA
17/12/2018	TLGO.MC	Acquisition	462	5.00	SANTANDER INVESTMENT BOLSA SV SA
17/12/2018	TLGO.MC	Acquisition	257	5.00	SANTANDER INVESTMENT BOLSA SV SA
17/12/2018	TLGO.MC	Acquisition	102	5.00	SANTANDER INVESTMENT BOLSA SV SA
17/12/2018	TLGO.MC	Acquisition	659	5.00	SANTANDER INVESTMENT BOLSA SV SA
17/12/2018	TLGO.MC	Acquisition	1,959	5.01	SANTANDER INVESTMENT BOLSA SV SA
17/12/2018	TLGO.MC	Acquisition	495	5.02	SANTANDER INVESTMENT BOLSA SV SA
17/12/2018	TLGO.MC	Acquisition	441	5.02	SANTANDER INVESTMENT BOLSA SV SA
17/12/2018	TLGO.MC	Acquisition	675	5.02	SANTANDER INVESTMENT BOLSA SV SA
17/12/2018	TLGO.MC	Acquisition	904	5.03	SANTANDER INVESTMENT BOLSA SV SA
17/12/2018	TLGO.MC	Acquisition	878	5.03	SANTANDER INVESTMENT BOLSA SV SA
17/12/2018	TLGO.MC	Acquisition	440	5.03	SANTANDER INVESTMENT BOLSA SV SA
17/12/2018	TLGO.MC	Acquisition	379	5.03	SANTANDER INVESTMENT BOLSA SV SA
17/12/2018	TLGO.MC	Acquisition	70	5.03	SANTANDER INVESTMENT BOLSA SV SA
17/12/2018	TLGO.MC	Acquisition	53	5.03	SANTANDER INVESTMENT BOLSA SV SA
17/12/2018	TLGO.MC	Acquisition	946	5.03	SANTANDER INVESTMENT BOLSA SV SA
17/12/2018	TLGO.MC	Acquisition	512	5.03	SANTANDER INVESTMENT BOLSA SV SA
17/12/2018	TLGO.MC	Acquisition	443	5.04	SANTANDER INVESTMENT BOLSA SV SA
17/12/2018	TLGO.MC	Acquisition	475	5.04	SANTANDER INVESTMENT BOLSA SV SA
17/12/2018	TLGO.MC	Acquisition	686	5.04	SANTANDER INVESTMENT BOLSA SV SA
17/12/2018	TLGO.MC	Acquisition	444	5.05	SANTANDER INVESTMENT BOLSA SV SA
17/12/2018	TLGO.MC	Acquisition	1,467	5.05	SANTANDER INVESTMENT BOLSA SV SA
17/12/2018	TLGO.MC	Acquisition	639	5.08	SANTANDER INVESTMENT BOLSA SV SA
18/12/2018	TLGO.MC	Acquisition	445	4.98	SANTANDER INVESTMENT BOLSA SV SA
18/12/2018	TLGO.MC	Acquisition	495	4.99	SANTANDER INVESTMENT BOLSA SV SA
18/12/2018	TLGO.MC	Acquisition	521	4.99	SANTANDER INVESTMENT BOLSA SV SA
18/12/2018	TLGO.MC	Acquisition	533	4.99	SANTANDER INVESTMENT BOLSA SV SA
18/12/2018	TLGO.MC	Acquisition	713	4.99	SANTANDER INVESTMENT BOLSA SV SA
18/12/2018	TLGO.MC	Acquisition	416	4.99	SANTANDER INVESTMENT BOLSA SV SA
18/12/2018	TLGO.MC	Acquisition	386	4.97	SANTANDER INVESTMENT BOLSA SV SA
18/12/2018	TLGO.MC	Acquisition	521	4.98	SANTANDER INVESTMENT BOLSA SV SA
18/12/2018	TLGO.MC	Acquisition	455	5.00	SANTANDER INVESTMENT BOLSA SV SA
18/12/2018	TLGO.MC	Acquisition	500	5.00	SANTANDER INVESTMENT BOLSA SV SA
18/12/2018	TLGO.MC	Acquisition	403	5.00	SANTANDER INVESTMENT BOLSA SV SA
18/12/2018	TLGO.MC	Acquisition	323	5.00	SANTANDER INVESTMENT BOLSA SV SA
18/12/2018	TLGO.MC	Acquisition	436	5.01	SANTANDER INVESTMENT BOLSA SV SA
18/12/2018	TLGO.MC	Acquisition	438	5.01	SANTANDER INVESTMENT BOLSA SV SA
18/12/2018	TLGO.MC	Acquisition	833	5.02	SANTANDER INVESTMENT BOLSA SV SA
18/12/2018	TLGO.MC	Acquisition	1,077	5.02	SANTANDER INVESTMENT BOLSA SV SA
18/12/2018	TLGO.MC	Acquisition	1,897	5.02	SANTANDER INVESTMENT BOLSA SV SA
18/12/2018	TLGO.MC	Acquisition	145	5.03	SANTANDER INVESTMENT BOLSA SV SA
18/12/2018	TLGO.MC	Acquisition	481	5.03	SANTANDER INVESTMENT BOLSA SV SA
18/12/2018	TLGO.MC	Acquisition	481	5.03	SANTANDER INVESTMENT BOLSA SV SA
18/12/2018	TLGO.MC	Acquisition	123	5.03	SANTANDER INVESTMENT BOLSA SV SA
18/12/2018	TLGO.MC	Acquisition	322	5.03	SANTANDER INVESTMENT BOLSA SV SA
18/12/2018	TLGO.MC	Acquisition	464	5.04	SANTANDER INVESTMENT BOLSA SV SA
19/12/2018	TLGO.MC	Acquisition	554	4.96	SANTANDER INVESTMENT BOLSA SV SA
19/12/2018	TLGO.MC	Acquisition	446	4.98	SANTANDER INVESTMENT BOLSA SV SA
19/12/2018	TLGO.MC	Acquisition	457	4.98	SANTANDER INVESTMENT BOLSA SV SA
19/12/2018	TLGO.MC	Acquisition	218	4.98	SANTANDER INVESTMENT BOLSA SV SA
19/12/2018	TLGO.MC	Acquisition	228	4.98	SANTANDER INVESTMENT BOLSA SV SA

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21/12/2018	TLGO.MC	Acquisition	1,236	5.31	SANTANDER INVESTMENT BOLSA SV SA
21/12/2018	TLGO.MC	Acquisition	444	5.32	SANTANDER INVESTMENT BOLSA SV SA
21/12/2018	TLGO.MC	Acquisition	1,650	5.33	SANTANDER INVESTMENT BOLSA SV SA
21/12/2018	TLGO.MC	Acquisition	502	5.33	SANTANDER INVESTMENT BOLSA SV SA
21/12/2018	TLGO.MC	Acquisition	436	5.34	SANTANDER INVESTMENT BOLSA SV SA
Total			147,074		