

## VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

Vencimiento 16 - Mar - 2012

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación		
COBA - ABG 03.12	Abengoa	DE000CM3W4J9	C1550	16-mar-12	Call	EUR	17.00	0.200	EUR	15.23	1.0000	€ 0.00
COBA - ABG 03.12	Abengoa	DE000CM3W4K7	C1551	16-mar-12	Call	EUR	19.00	0.200	EUR	15.23	1.0000	€ 0.00
COBA - ABG 03.12	Abengoa	DE000CM3W4L5	C1552	16-mar-12	Put	EUR	15.00	0.200	EUR	15.23	1.0000	€ 0.00
COBA - ACE 03.12	Abertis	DE000CM3W4M3	C1553	16-mar-12	Call	EUR	11.00	0.500	EUR	12.94	1.0000	€ 0.97
COBA - ACE 03.12	Abertis	DE000CM3W4N1	C1554	16-mar-12	Call	EUR	13.00	0.500	EUR	12.94	1.0000	€ 0.00
COBA - ACE 03.12	Abertis	DE000CM3W4P6	C1555	16-mar-12	Put	EUR	9.00	0.500	EUR	12.94	1.0000	€ 0.00
COBA - ANA 03.12	Acciona	DE000CM3W4Q4	C1556	16-mar-12	Put	EUR	60.00	0.100	EUR	56.59	1.0000	€ 0.34
COBA - ANA 03.12	Acciona	DE000CM3W4R2	C1557	16-mar-12	Call	EUR	60.00	0.100	EUR	56.59	1.0000	€ 0.00
COBA - ANA 03.12	Acciona	DE000CM3W4S0	C1558	16-mar-12	Call	EUR	70.00	0.100	EUR	56.59	1.0000	€ 0.00
COBA - ACX 03.12	Acerinox SA	DE000CM3W4T8	C1559	16-mar-12	Call	EUR	9.00	0.500	EUR	10.52	1.0000	€ 0.76
COBA - ACX 03.12	Acerinox SA	DE000CM3W4U6	C1560	16-mar-12	Put	EUR	9.00	0.500	EUR	10.52	1.0000	€ 0.00
COBA - ACX 03.12	Acerinox SA	DE000CM3W4V4	C1561	16-mar-12	Call	EUR	11.00	0.500	EUR	10.52	1.0000	€ 0.00
COBA - ACS 03.12	ACS Cons Y Serv	DE000CM3UV85	B9123	16-mar-12	Call	EUR	30.00	0.200	EUR	21.88	1.0000	€ 0.00
COBA - ACS 03.12	ACS Cons Y Serv	DE000CM3UW01	B9125	16-mar-12	Call	EUR	34.00	0.200	EUR	21.88	1.0000	€ 0.00
COBA - ACS 03.12	ACS Cons Y Serv	DE000CM3UW19	B9126	16-mar-12	Put	EUR	28.00	0.200	EUR	21.88	1.0000	€ 1.23
COBA - ACS 03.12	ACS Cons Y Serv	DE000CM3W4W2	C1562	16-mar-12	Call	EUR	27.00	0.200	EUR	21.88	1.0000	€ 0.00
COBA - ACS 03.12	ACS Cons Y Serv	DE000CM3W4X0	C1563	16-mar-12	Call	EUR	29.00	0.200	EUR	21.88	1.0000	€ 0.00
COBA - ACS 03.12	ACS Cons Y Serv	DE000CM3W4Y8	C1564	16-mar-12	Put	EUR	25.00	0.200	EUR	21.88	1.0000	€ 0.63
COBA - AMA 03.12	Amadeus IT Group SA	DE000CM3W4Z5	C1565	16-mar-12	Call	EUR	10.00	0.500	EUR	14.55	1.0000	€ 2.27
COBA - AMA 03.12	Amadeus IT Group SA	DE000CM3W506	C1566	16-mar-12	Call	EUR	12.00	0.500	EUR	14.55	1.0000	€ 1.27
COBA - AMA 03.12	Amadeus IT Group SA	DE000CM3W514	C1567	16-mar-12	Call	EUR	14.00	0.500	EUR	14.55	1.0000	€ 0.27
COBA - AMZ 03.12	Amazon	DE000CM3WR97	C1853	16-mar-12	Call	USD	225.00	0.050	USD	185.05	1.3166	€ 0.00
COBA - AMZ 03.12	Amazon	DE000CM3WS05	C1854	16-mar-12	Call	USD	275.00	0.050	USD	185.05	1.3166	€ 0.00

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - AMZ 03.12	Amazon	DE000CM3WS13	C1855	16-mar-12	Call	USD 325.00	0.050	USD 185.05	1.3166	€ 0.00
COBA - AMZ 03.12	Amazon	DE000CM3WS21	C1856	16-mar-12	Put	USD 200.00	0.050	USD 185.05	1.3166	€ 0.57
COBA - ANT 03.12	Antena 3 de TV S	DE000CM3W522	C1568	16-mar-12	Call	EUR 4.00	0.500	EUR 4.72	1.0000	€ 0.36
COBA - ANT 03.12	Antena 3 de TV S	DE000CM3W530	C1569	16-mar-12	Call	EUR 4.50	0.500	EUR 4.72	1.0000	€ 0.11
COBA - ANT 03.12	Antena 3 de TV S	DE000CM3W548	C1570	16-mar-12	Call	EUR 5.00	0.500	EUR 4.72	1.0000	€ 0.00
COBA - AAP 03.12	Apple Computer	DE000CM3WS39	C1857	16-mar-12	Put	USD 350.00	0.020	USD 585.57	1.3166	€ 0.00
COBA - AAP 03.12	Apple Computer	DE000CM3WS47	C1858	16-mar-12	Call	USD 380.00	0.020	USD 585.57	1.3166	€ 3.12
COBA - AAP 03.12	Apple Computer	DE000CM3WS54	C1859	16-mar-12	Call	USD 420.00	0.020	USD 585.57	1.3166	€ 2.52
COBA - AAP 03.12	Apple Computer	DE000CM3WS62	C1860	16-mar-12	Call	USD 450.00	0.020	USD 585.57	1.3166	€ 2.06
COBA - MT 03.12	ArcelorMittal	DE000CM3WM76	C1861	16-mar-12	Put	EUR 14.00	0.200	EUR 15.83	1.0000	€ 0.00
COBA - MT 03.12	ArcelorMittal	DE000CM3WM84	C1862	16-mar-12	Call	EUR 13.00	0.200	EUR 15.83	1.0000	€ 0.57
COBA - MT 03.12	ArcelorMittal	DE000CM3WM92	C1863	16-mar-12	Call	EUR 15.00	0.200	EUR 15.83	1.0000	€ 0.17
COBA - MT 03.12	ArcelorMittal	DE000CM3WN00	C1864	16-mar-12	Call	EUR 17.00	0.200	EUR 15.83	1.0000	€ 0.00
COBA - MT 03.12	ArcelorMittal	DE000CM3WN18	C1865	16-mar-12	Call	EUR 19.00	0.200	EUR 15.83	1.0000	€ 0.00
COBA - AXA 03.12	Axa	DE000CM3WN26	C1866	16-mar-12	Put	EUR 8.00	0.500	EUR 13.18	1.0000	€ 0.00
COBA - AXA 03.12	Axa	DE000CM3WN34	C1867	16-mar-12	Call	EUR 10.00	0.500	EUR 13.18	1.0000	€ 1.59
COBA - AXA 03.12	Axa	DE000CM3WN42	C1868	16-mar-12	Call	EUR 12.00	0.500	EUR 13.18	1.0000	€ 0.59
COBA - AXA 03.12	Axa	DE000CM3WN59	C1869	16-mar-12	Call	EUR 15.00	0.500	EUR 13.18	1.0000	€ 0.00
COBA - SAB 03.12	Banco de Sabadell	DE000CM3W555	C1571	16-mar-12	Call	EUR 2.37	1.159	EUR 2.34	1.0000	€ 0.00
COBA - SAB 03.12	Banco de Sabadell	DE000CM3W563	C1572	16-mar-12	Call	EUR 2.80	1.159	EUR 2.34	1.0000	€ 0.00
COBA - POP 03.12	Banco Popular Espanol	DE000CM3W571	C1573	16-mar-12	Call	EUR 3.00	1.000	EUR 3.01	1.0000	€ 0.01
COBA - POP 03.12	Banco Popular Espanol	DE000CM3W589	C1574	16-mar-12	Call	EUR 3.50	1.000	EUR 3.01	1.0000	€ 0.00
COBA - POP 03.12	Banco Popular Espanol	DE000CM3W597	C1575	16-mar-12	Call	EUR 4.00	1.000	EUR 3.01	1.0000	€ 0.00
COBA - POP 03.12	Banco Popular Espanol	DE000CM3W5A5	C1576	16-mar-12	Put	EUR 3.50	1.000	EUR 3.01	1.0000	€ 0.49
COBA - POP 03.12	Banco Popular Espanol	DE000CM3W5B3	C1577	16-mar-12	Put	EUR 3.00	1.000	EUR 3.01	1.0000	€ 0.00
COBA - SAN 03.12	Banco Santander SA	DE000CM3U6Q1	B6756	16-mar-12	Call	EUR 8.00	0.500	EUR 6.34	1.0000	€ 0.00
COBA - SAN 03.12	Banco Santander SA	DE000CM3U6Y5	B6764	16-mar-12	Call	EUR 9.00	0.500	EUR 6.34	1.0000	€ 0.00
COBA - SAN 03.12	Banco Santander SA	DE000CM3U716	B6767	16-mar-12	Call	EUR 10.00	0.500	EUR 6.34	1.0000	€ 0.00
COBA - SAN 03.12	Banco Santander SA	DE000CM3U781	B6774	16-mar-12	Put	EUR 6.00	0.500	EUR 6.34	1.0000	€ 0.00

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación		
COBA - SAN 03.12	Banco Santander SA	DE000CM3U7H8	B6783	16-mar-12	Put	EUR	8.00	0.500	EUR	6.34	1.0000	€ 0.83
COBA - SAN 03.12	Banco Santander SA	DE000CM3V0K6	B9184	16-mar-12	Call	EUR	7.00	0.500	EUR	6.34	1.0000	€ 0.00
COBA - SAN 03.12	Banco Santander SA	DE000CM3V0M2	B9186	16-mar-12	Call	EUR	7.50	0.500	EUR	6.34	1.0000	€ 0.00
COBA - SAN 03.12	Banco Santander SA	DE000CM3V0W1	B9195	16-mar-12	Call	EUR	8.50	0.500	EUR	6.34	1.0000	€ 0.00
COBA - SAN 03.12	Banco Santander SA	DE000CM3V110	B9200	16-mar-12	Call	EUR	9.50	0.500	EUR	6.34	1.0000	€ 0.00
COBA - SAN 03.12	Banco Santander SA	DE000CM3V1A5	B9209	16-mar-12	Put	EUR	6.50	0.500	EUR	6.34	1.0000	€ 0.08
COBA - SAN 03.12	Banco Santander SA	DE000CM3V1F4	B9214	16-mar-12	Put	EUR	7.00	0.500	EUR	6.34	1.0000	€ 0.33
COBA - SAN 03.12	Banco Santander SA	DE000CM3V1H0	B9216	16-mar-12	Put	EUR	7.50	0.500	EUR	6.34	1.0000	€ 0.58
COBA - SAN 03.12	Banco Santander SA	DE000CM3V1S7	B9225	16-mar-12	Put	EUR	8.50	0.500	EUR	6.34	1.0000	€ 1.08
COBA - SAN 03.12	Banco Santander SA	DE000CM3W5V1	C1595	16-mar-12	Put	EUR	4.00	0.500	EUR	6.34	1.0000	€ 0.00
COBA - SAN 03.12	Banco Santander SA	DE000CM3W5W9	C1596	16-mar-12	Put	EUR	5.00	0.500	EUR	6.34	1.0000	€ 0.00
COBA - SAN 03.12	Banco Santander SA	DE000CM3W5X7	C1597	16-mar-12	Put	EUR	5.50	0.500	EUR	6.34	1.0000	€ 0.00
COBA - SAN 03.12	Banco Santander SA	DE000CM3W5Y5	C1598	16-mar-12	Call	EUR	5.50	0.500	EUR	6.34	1.0000	€ 0.42
COBA - SAN 03.12	Banco Santander SA	DE000CM3W5Z2	C1599	16-mar-12	Call	EUR	6.00	0.500	EUR	6.34	1.0000	€ 0.17
COBA - SAN 03.12	Banco Santander SA	DE000CM3W605	C1600	16-mar-12	Call	EUR	6.50	0.500	EUR	6.34	1.0000	€ 0.00
COBA - SAN 03.12	Banco Santander SA	DE000CM3X0U3	C3475	16-mar-12	Call	EUR	4.50	0.500	EUR	6.34	1.0000	€ 0.92
COBA - SAN 03.12	Banco Santander SA	DE000CM3X0W9	C3477	16-mar-12	Call	EUR	5.00	0.500	EUR	6.34	1.0000	€ 0.67
COBA - SAN 03.12	Banco Santander SA	DE000CM3X0V1	C3486	16-mar-12	Put	EUR	4.50	0.500	EUR	6.34	1.0000	€ 0.00
COBA - BAN 03.12	Banesto	DE000CM3W6Z0	C1633	16-mar-12	Call	EUR	4.50	0.500	EUR	3.92	1.0000	€ 0.00
COBA - BAN 03.12	Banesto	DE000CM3W704	C1634	16-mar-12	Call	EUR	5.50	0.500	EUR	3.92	1.0000	€ 0.00
COBA - BAC 03.12	Bank of America	DE000CM3WS70	C1870	16-mar-12	Put	USD	5.00	0.500	USD	9.80	1.3166	€ 0.00
COBA - BAC 03.12	Bank of America	DE000CM3WS88	C1871	16-mar-12	Call	USD	6.00	0.500	USD	9.80	1.3166	€ 1.44
COBA - BAC 03.12	Bank of America	DE000CM3WS96	C1872	16-mar-12	Call	USD	8.00	0.500	USD	9.80	1.3166	€ 0.68
COBA - BAC 03.12	Bank of America	DE000CM3WT04	C1873	16-mar-12	Call	USD	10.00	0.500	USD	9.80	1.3166	€ 0.00

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación		
COBA - BKIA 03.12	BANKIA SA	DE000CM3W712	C1635	16-mar-12	Call	EUR	3.75	1.000	EUR	2.95	1.0000	€ 0.00
COBA - BKIA 03.12	BANKIA SA	DE000CM3W720	C1636	16-mar-12	Call	EUR	4.25	1.000	EUR	2.95	1.0000	€ 0.00
COBA - BAN 03.12	Bankinter	DE000CM3W738	C1637	16-mar-12	Call	EUR	3.50	1.000	EUR	4.74	1.0000	€ 1.24
COBA - BAN 03.12	Bankinter	DE000CM3W746	C1638	16-mar-12	Call	EUR	4.00	1.000	EUR	4.74	1.0000	€ 0.74
COBA - BAN 03.12	Bankinter	DE000CM3W753	C1639	16-mar-12	Call	EUR	4.50	1.000	EUR	4.74	1.0000	€ 0.24
COBA - BAN 03.12	Bankinter	DE000CM3W761	C1640	16-mar-12	Put	EUR	3.50	1.000	EUR	4.74	1.0000	€ 0.00
COBA - BARC 03.12	Barclays PLC	DE000CM3WR63	C1874	16-mar-12	Call	GBP	1.75	1.000	GBP	2.54	0.8322	€ 0.95
COBA - BARC 03.12	Barclays PLC	DE000CM3WR71	C1875	16-mar-12	Call	GBP	2.25	1.000	GBP	2.54	0.8322	€ 0.35
COBA - BARC 03.12	Barclays PLC	DE000CM3WR89	C1876	16-mar-12	Put	GBP	1.50	1.000	GBP	2.54	0.8322	€ 0.00
COBA - BBV 03.12	BBVA	DE000CM3UX26	B9137	16-mar-12	Call	EUR	7.00	0.500	EUR	6.67	1.0000	€ 0.00
COBA - BBV 03.12	BBVA	DE000CM3UX75	B9142	16-mar-12	Call	EUR	8.00	0.500	EUR	6.67	1.0000	€ 0.00
COBA - BBV 03.12	BBVA	DE000CM3UY25	B9147	16-mar-12	Call	EUR	8.50	0.500	EUR	6.67	1.0000	€ 0.00
COBA - BBV 03.12	BBVA	DE000CM3UY74	B9152	16-mar-12	Call	EUR	9.00	0.500	EUR	6.67	1.0000	€ 0.00
COBA - BBV 03.12	BBVA	DE000CM3UZ24	B9157	16-mar-12	Call	EUR	10.00	0.500	EUR	6.67	1.0000	€ 0.00
COBA - BBV 03.12	BBVA	DE000CM3UZ73	B9162	16-mar-12	Put	EUR	7.00	0.500	EUR	6.67	1.0000	€ 0.17
COBA - BBV 03.12	BBVA	DE000CM3V029	B9167	16-mar-12	Put	EUR	8.00	0.500	EUR	6.67	1.0000	€ 0.67
COBA - BBV 03.12	BBVA	DE000CM3V078	B9172	16-mar-12	Put	EUR	9.00	0.500	EUR	6.67	1.0000	€ 1.17
COBA - BBV 03.12	BBVA	DE000CM3VF84	B9597	16-mar-12	Put	EUR	6.00	0.500	EUR	6.67	1.0000	€ 0.00
COBA - BBV 03.12	BBVA	DE000CM3W7D5	C1647	16-mar-12	Put	EUR	5.00	0.500	EUR	6.67	1.0000	€ 0.00
COBA - BBV 03.12	BBVA	DE000CM3W7E3	C1648	16-mar-12	Call	EUR	5.00	0.500	EUR	6.67	1.0000	€ 0.83
COBA - BBV 03.12	BBVA	DE000CM3W7F0	C1649	16-mar-12	Call	EUR	5.50	0.500	EUR	6.67	1.0000	€ 0.58
COBA - BBV 03.12	BBVA	DE000CM3W7G8	C1650	16-mar-12	Put	EUR	5.50	0.500	EUR	6.67	1.0000	€ 0.00
COBA - BBV 03.12	BBVA	DE000CM3W7H6	C1651	16-mar-12	Call	EUR	6.00	0.500	EUR	6.67	1.0000	€ 0.33
COBA - BBV 03.12	BBVA	DE000CM3W7J2	C1652	16-mar-12	Call	EUR	6.50	0.500	EUR	6.67	1.0000	€ 0.08
COBA - BBV 03.12	BBVA	DE000CM3W7K0	C1653	16-mar-12	Put	EUR	6.50	0.500	EUR	6.67	1.0000	€ 0.00
COBA - BNP 03.12	BNP Paribas	DE000CM3WN67	C1877	16-mar-12	Call	EUR	25.00	0.100	EUR	39.00	1.0000	€ 1.40
COBA - BNP 03.12	BNP Paribas	DE000CM3WN75	C1878	16-mar-12	Call	EUR	30.00	0.100	EUR	39.00	1.0000	€ 0.90
COBA - BNP 03.12	BNP Paribas	DE000CM3WN83	C1879	16-mar-12	Call	EUR	35.00	0.100	EUR	39.00	1.0000	€ 0.40
COBA - BNP 03.12	BNP Paribas	DE000CM3WN91	C1880	16-mar-12	Call	EUR	40.00	0.100	EUR	39.00	1.0000	€ 0.00
COBA - BNP 03.12	BNP Paribas	DE000CM3WP08	C1881	16-mar-12	Put	EUR	30.00	0.100	EUR	39.00	1.0000	€ 0.00
COBA - BME 03.12	Bolsas y Merca E	DE000CM3W852	C1673	16-mar-12	Call	EUR	19.00	0.200	EUR	19.85	1.0000	€ 0.17
COBA - BME 03.12	Bolsas y Merca E	DE000CM3W860	C1674	16-mar-12	Call	EUR	21.00	0.200	EUR	19.85	1.0000	€ 0.00

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación		
COBA - BME 03.12	Bolsas y Merca E	DE000CM3W878	C1675	16-mar-12	Call	EUR	23.00	0.200	EUR	19.85	1.0000	€ 0.00
COBA - BP 03.12	BP Plc	DE000CM3V8A0	B9350	16-mar-12	Call	GBP	4.50	1.000	GBP	4.90	0.8322	€ 0.48
COBA - BP 03.12	BP Plc	DE000CM3V8B8	B9351	16-mar-12	Call	GBP	5.00	1.000	GBP	4.90	0.8322	€ 0.00
COBA - BP 03.12	BP Plc	DE000CM3V8C6	B9352	16-mar-12	Put	GBP	4.00	1.000	GBP	4.90	0.8322	€ 0.00
COBA - CABK 03.12	CaixaBank	DE000CM3V292	B9236	16-mar-12	Call	EUR	4.50	0.500	EUR	3.34	1.0000	€ 0.00
COBA - CABK 03.12	CaixaBank	DE000CM3V2B1	B9238	16-mar-12	Call	EUR	5.00	0.500	EUR	3.34	1.0000	€ 0.00
COBA - CABK 03.12	CaixaBank	DE000CM3V2D7	B9240	16-mar-12	Call	EUR	5.50	0.500	EUR	3.34	1.0000	€ 0.00
COBA - CABK 03.12	CaixaBank	DE000CM3V2G0	B9243	16-mar-12	Put	EUR	4.00	0.500	EUR	3.34	1.0000	€ 0.33
COBA - CABK 03.12	CaixaBank	DE000CM3W886	C1676	16-mar-12	Call	EUR	3.00	0.500	EUR	3.34	1.0000	€ 0.17
COBA - CABK 03.12	CaixaBank	DE000CM3W894	C1677	16-mar-12	Call	EUR	3.50	0.500	EUR	3.34	1.0000	€ 0.00
COBA - CABK 03.12	CaixaBank	DE000CM3W8A9	C1678	16-mar-12	Call	EUR	4.00	0.500	EUR	3.34	1.0000	€ 0.00
COBA - CABK 03.12	CaixaBank	DE000CM3W8B7	C1679	16-mar-12	Put	EUR	3.00	0.500	EUR	3.34	1.0000	€ 0.00
COBA - C 03.12	Citigroup	DE000CM3V8H5	B9354	16-mar-12	Call	USD	45.00	1.000	USD	36.69	1.3166	€ 0.00
COBA - C 03.12	Citigroup	DE000CM3V8J1	B9355	16-mar-12	Call	USD	50.00	1.000	USD	36.69	1.3166	€ 0.00
COBA - C 03.12	Citigroup	DE000CM3WT12	C1882	16-mar-12	Call	USD	25.00	0.100	USD	36.69	1.3166	€ 0.89
COBA - C 03.12	Citigroup	DE000CM3WT20	C1883	16-mar-12	Call	USD	30.00	0.100	USD	36.69	1.3166	€ 0.51
COBA - C 03.12	Citigroup	DE000CM3WT38	C1884	16-mar-12	Call	USD	35.00	0.100	USD	36.69	1.3166	€ 0.13
COBA - C 03.12	Citigroup	DE000CM3WT46	C1885	16-mar-12	Call	USD	40.00	0.100	USD	36.69	1.3166	€ 0.00
COBA - DAX 03.12	DAX 30	DE000CM3V7U0	B9453	16-mar-12	Call	EUR	7,000.00	0.002	EUR	7157.82	1.0000	€ 0.32
COBA - DAX 03.12	DAX 30	DE000CM3V7V8	B9454	16-mar-12	Call	EUR	7,500.00	0.002	EUR	7157.82	1.0000	€ 0.00
COBA - DAX 03.12	DAX 30	DE000CM3V7Y2	B9457	16-mar-12	Call	EUR	8,000.00	0.002	EUR	7157.82	1.0000	€ 0.00
COBA - DAX 03.12	DAX 30	DE000CM3V7Z9	B9458	16-mar-12	Put	EUR	6,500.00	0.002	EUR	7157.82	1.0000	€ 0.00
COBA - DAX 03.12	DAX 30	DE000CM3V821	B9461	16-mar-12	Put	EUR	7,500.00	0.002	EUR	7157.82	1.0000	€ 0.68
COBA - DAX 03.12	DAX 30	DE000CM3W2A2	C1922	16-mar-12	Put	EUR	5,500.00	0.002	EUR	7157.82	1.0000	€ 0.00
COBA - DAX 03.12	DAX 30	DE000CM3W2B0	C1923	16-mar-12	Call	EUR	6,500.00	0.002	EUR	7157.82	1.0000	€ 1.32
COBA - DAX 03.12	DAX 30	DE000CM3W2C8	C1924	16-mar-12	Put	EUR	4,500.00	0.002	EUR	7157.82	1.0000	€ 0.00
COBA - SX5E 03.12	Dow Jones EURO STOXX 50	DE000CM3V839	B9467	16-mar-12	Call	EUR	2,750.00	0.002	EUR	2608.30	1.0000	€ 0.00
COBA - SX5E 03.12	Dow Jones EURO STOXX 50	DE000CM3V847	B9468	16-mar-12	Call	EUR	3,000.00	0.002	EUR	2608.30	1.0000	€ 0.00

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - SX5E 03.12	Dow Jones EURO STOXX 50	DE000CM3V854	B9469	16-mar-12	Call	EUR 3,250.00	0.002	EUR 2608.30	1.0000	€ 0.00
COBA - SX5E 03.12	Dow Jones EURO STOXX 50	DE000CM3V862	B9470	16-mar-12	Put	EUR 2,500.00	0.002	EUR 2608.30	1.0000	€ 0.00
COBA - DJIA 03.12	Dow Jones Industrial	DE000CM3V912	B9462	16-mar-12	Call	USD 11,500.00	0.001	USD 13232.62	1.3166	€ 1.32
COBA - DJIA 03.12	Dow Jones Industrial	DE000CM3V920	B9463	16-mar-12	Call	USD 12,500.00	0.001	USD 13232.62	1.3166	€ 0.56
COBA - DJIA 03.12	Dow Jones Industrial	DE000CM3V938	B9464	16-mar-12	Call	USD 13,500.00	0.001	USD 13232.62	1.3166	€ 0.00
COBA - DJIA 03.12	Dow Jones Industrial	DE000CM3V946	B9465	16-mar-12	Put	USD 11,500.00	0.001	USD 13232.62	1.3166	€ 0.00
COBA - DJIA 03.12	Dow Jones Industrial	DE000CM3V953	B9466	16-mar-12	Put	USD 12,500.00	0.001	USD 13232.62	1.3166	€ 0.00
COBA - EAD 03.12	EADS	DE000CM3WP73	C1892	16-mar-12	Call	EUR 24.00	0.200	EUR 31.10	1.0000	€ 1.42
COBA - EAD 03.12	EADS	DE000CM3WP81	C1893	16-mar-12	Call	EUR 26.00	0.200	EUR 31.10	1.0000	€ 1.02
COBA - EAD 03.12	EADS	DE000CM3WP99	C1894	16-mar-12	Put	EUR 22.00	0.200	EUR 31.10	1.0000	€ 0.00
COBA - EUR 03.12	EUR/USD	DE000CM3V9G5	B9481	16-mar-12	Call	USD 1.38	10.000	USD 1.31	1.3116	€ 0.00
COBA - EUR 03.12	EUR/USD	DE000CM3V9H3	B9482	16-mar-12	Call	USD 1.41	10.000	USD 1.31	1.3116	€ 0.00
COBA - EUR 03.12	EUR/USD	DE000CM3V9J9	B9483	16-mar-12	Call	USD 1.44	10.000	USD 1.31	1.3116	€ 0.00
COBA - EUR 03.12	EUR/USD	DE000CM3V9K7	B9484	16-mar-12	Call	USD 1.47	10.000	USD 1.31	1.3116	€ 0.00
COBA - EUR 03.12	EUR/USD	DE000CM3V9N1	B9487	16-mar-12	Call	USD 1.50	10.000	USD 1.31	1.3116	€ 0.00
COBA - EUR 03.12	EUR/USD	DE000CM3V9R2	B9490	16-mar-12	Put	USD 1.37	10.000	USD 1.31	1.3116	€ 0.45
COBA - EUR 03.12	EUR/USD	DE000CM3V9S0	B9491	16-mar-12	Put	USD 1.40	10.000	USD 1.31	1.3116	€ 0.67
COBA - EUR 03.12	EUR/USD	DE000CM3V9T8	B9492	16-mar-12	Put	USD 1.43	10.000	USD 1.31	1.3116	€ 0.90
COBA - EUR 03.12	EUR/USD	DE000CM3V9U6	B9493	16-mar-12	Put	USD 1.46	10.000	USD 1.31	1.3116	€ 1.13
COBA - EUR 03.12	EUR/USD	DE000CM3WR06	C2004	16-mar-12	Call	USD 1.30	10.000	USD 1.31	1.3116	€ 0.09
COBA - EUR 03.12	EUR/USD	DE000CM3WR14	C2005	16-mar-12	Put	USD 1.30	10.000	USD 1.31	1.3116	€ 0.00
COBA - EUR 03.12	EUR/USD	DE000CM3WR22	C2006	16-mar-12	Call	USD 1.32	10.000	USD 1.31	1.3116	€ 0.00
COBA - EUR 03.12	EUR/USD	DE000CM3WR30	C2007	16-mar-12	Put	USD 1.32	10.000	USD 1.31	1.3116	€ 0.06
COBA - EUR 03.12	EUR/USD	DE000CM3WR48	C2008	16-mar-12	Call	USD 1.35	10.000	USD 1.31	1.3116	€ 0.00
COBA - EUR 03.12	EUR/USD	DE000CM3WR55	C2009	16-mar-12	Put	USD 1.35	10.000	USD 1.31	1.3116	€ 0.29
COBA - FER 03.12	Ferrovial	DE000CM3W8S1	C1694	16-mar-12	Call	EUR 7.50	0.500	EUR 9.16	1.0000	€ 0.83
COBA - FER 03.12	Ferrovial	DE000CM3W8T9	C1695	16-mar-12	Put	EUR 8.00	0.500	EUR 9.16	1.0000	€ 0.00
COBA - FER 03.12	Ferrovial	DE000CM3W8U7	C1696	16-mar-12	Call	EUR 8.50	0.500	EUR 9.16	1.0000	€ 0.33
COBA - FER 03.12	Ferrovial	DE000CM3W8V5	C1697	16-mar-12	Call	EUR 9.50	0.500	EUR 9.16	1.0000	€ 0.00
COBA - FER 03.12	Ferrovial	DE000CM3W8W3	C1698	16-mar-12	Call	EUR 10.50	0.500	EUR 9.16	1.0000	€ 0.00

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COBA - FCC 03.12	Fomento De Construcciones Y Contratas	DE000CM3W8X1	C1699	16-mar-12	Call	EUR	18.00	0.200	EUR	17.95	1.0000	€ 0.00
COBA - FCC 03.12	Fomento De Construcciones Y Contratas	DE000CM3W8Y9	C1700	16-mar-12	Call	EUR	20.00	0.200	EUR	17.95	1.0000	€ 0.00
COBA - FCC 03.12	Fomento De Construcciones Y Contratas	DE000CM3W8Z6	C1701	16-mar-12	Call	EUR	22.00	0.200	EUR	17.95	1.0000	€ 0.00
COBA - FCC 03.12	Fomento De Construcciones Y Contratas	DE000CM3W902	C1702	16-mar-12	Put	EUR	18.00	0.200	EUR	17.95	1.0000	€ 0.01
COBA - FTE 03.12	France Telecom	DE000CM3WQ07	C1895	16-mar-12	Call	EUR	13.00	0.200	EUR	11.33	1.0000	€ 0.00
COBA - FTE 03.12	France Telecom	DE000CM3WQ15	C1896	16-mar-12	Call	EUR	15.00	0.200	EUR	11.33	1.0000	€ 0.00
COBA - FTE 03.12	France Telecom	DE000CM3WQ23	C1897	16-mar-12	Put	EUR	13.00	0.200	EUR	11.33	1.0000	€ 0.33
COBA - GAM 03.12	Gamesa	DE000CM3V2Y3	B9259	16-mar-12	Call	EUR	7.00	0.500	EUR	2.79	1.0000	€ 0.00
COBA - GAM 03.12	Gamesa	DE000CM3V2Z0	B9260	16-mar-12	Call	EUR	8.00	0.500	EUR	2.79	1.0000	€ 0.00
COBA - GAM 03.12	Gamesa	DE000CM3W910	C1703	16-mar-12	Put	EUR	3.50	0.500	EUR	2.79	1.0000	€ 0.36
COBA - GAM 03.12	Gamesa	DE000CM3W928	C1704	16-mar-12	Put	EUR	3.00	0.500	EUR	2.79	1.0000	€ 0.11
COBA - GAM 03.12	Gamesa	DE000CM3W936	C1705	16-mar-12	Call	EUR	3.00	0.500	EUR	2.79	1.0000	€ 0.00
COBA - GAM 03.12	Gamesa	DE000CM3W944	C1706	16-mar-12	Call	EUR	3.50	0.500	EUR	2.79	1.0000	€ 0.00
COBA - GAM 03.12	Gamesa	DE000CM3W951	C1707	16-mar-12	Call	EUR	4.00	0.500	EUR	2.79	1.0000	€ 0.00
COBA - GAM 03.12	Gamesa	DE000CM3W969	C1708	16-mar-12	Call	EUR	4.50	0.500	EUR	2.79	1.0000	€ 0.00
COBA - GAM 03.12	Gamesa	DE000CM3W977	C1709	16-mar-12	Call	EUR	5.00	0.500	EUR	2.79	1.0000	€ 0.00
COBA - GAS 03.12	Gas Natural	DE000CM3W985	C1710	16-mar-12	Call	EUR	12.00	0.500	EUR	12.60	1.0000	€ 0.30
COBA - GAS 03.12	Gas Natural	DE000CM3W993	C1711	16-mar-12	Put	EUR	12.00	0.500	EUR	12.60	1.0000	€ 0.00
COBA - GAS 03.12	Gas Natural	DE000CM3W9A7	C1712	16-mar-12	Call	EUR	14.00	0.500	EUR	12.60	1.0000	€ 0.00
COBA - XAU 03.12	Gold	DE000CM3VB47	B9513	16-mar-12	Call	USD	1,450.00	0.010	USD	1649.00	1.3058	€ 1.52
COBA - XAU 03.12	Gold	DE000CM3VB62	B9515	16-mar-12	Call	USD	1,550.00	0.010	USD	1649.00	1.3058	€ 0.76
COBA - XAU 03.12	Gold	DE000CM3VB88	B9517	16-mar-12	Call	USD	1,650.00	0.010	USD	1649.00	1.3058	€ 0.00
COBA - XAU 03.12	Gold	DE000CM3VC04	B9519	16-mar-12	Call	USD	1,750.00	0.010	USD	1649.00	1.3058	€ 0.00
COBA - XAU 03.12	Gold	DE000CM3VC12	B9520	16-mar-12	Put	USD	1,250.00	0.010	USD	1649.00	1.3058	€ 0.00
COBA - XAU 03.12	Gold	DE000CM3VC20	B9521	16-mar-12	Put	USD	1,350.00	0.010	USD	1649.00	1.3058	€ 0.00
COBA - XAU 03.12	Gold	DE000CM3VC38	B9522	16-mar-12	Put	USD	1,400.00	0.010	USD	1649.00	1.3058	€ 0.00
COBA - XAU 03.12	Gold	DE000CM3VC46	B9523	16-mar-12	Put	USD	1,450.00	0.010	USD	1649.00	1.3058	€ 0.00
COBA - GOO 03.12	Google	DE000CM3WT53	C1898	16-mar-12	Call	USD	500.00	0.010	USD	625.04	1.3166	€ 0.95
COBA - GOO 03.12	Google	DE000CM3WT61	C1899	16-mar-12	Call	USD	600.00	0.010	USD	625.04	1.3166	€ 0.19
COBA - GOO 03.12	Google	DE000CM3WT79	C1900	16-mar-12	Call	USD	650.00	0.010	USD	625.04	1.3166	€ 0.00

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COBA - GOO 03.12	Google	DE000CM3WT87	C1901	16-mar-12	Call	USD 700.00	0.010	USD 625.04	1.3166	€ 0.00
COBA - GOO 03.12	Google	DE000CM3WT95	C1902	16-mar-12	Put	USD 500.00	0.010	USD 625.04	1.3166	€ 0.00
COBA - GRF 03.12	Grifols SA	DE000CM3W9B5	C1713	16-mar-12	Call	EUR 12.17	0.534	EUR 16.15	1.0000	€ 2.13
COBA - GRF 03.12	Grifols SA	DE000CM3W9C3	C1714	16-mar-12	Call	EUR 14.04	0.534	EUR 16.15	1.0000	€ 1.13
COBA - GRF 03.12	Grifols SA	DE000CM3W9D1	C1715	16-mar-12	Put	EUR 12.17	0.534	EUR 16.15	1.0000	€ 0.00
COBA - IBE 03.12	Iberdrola SA	DE000CM3W9E9	C1716	16-mar-12	Call	EUR 4.50	1.000	EUR 4.53	1.0000	€ 0.03
COBA - IBE 03.12	Iberdrola SA	DE000CM3W9F6	C1717	16-mar-12	Call	EUR 5.00	1.000	EUR 4.53	1.0000	€ 0.00
COBA - IBE 03.12	Iberdrola SA	DE000CM3W9G4	C1718	16-mar-12	Call	EUR 5.50	1.000	EUR 4.53	1.0000	€ 0.00
COBA - IBE 03.12	Iberdrola SA	DE000CM3W9H2	C1719	16-mar-12	Call	EUR 6.00	1.000	EUR 4.53	1.0000	€ 0.00
COBA - IBE 03.12	Iberdrola SA	DE000CM3W9J8	C1720	16-mar-12	Call	EUR 6.50	1.000	EUR 4.53	1.0000	€ 0.00
COBA - IBE 03.12	Iberdrola SA	DE000CM3W9K6	C1721	16-mar-12	Put	EUR 5.00	1.000	EUR 4.53	1.0000	€ 0.47
COBA - IBEX 03.12	IBEX	DE000CM3U2M9	B7013	16-mar-12	Call	EUR 10,000.00	0.001	EUR 8486.30	1.0000	€ 0.00
COBA - IBEX 03.12	IBEX	DE000CM3U2S6	B7018	16-mar-12	Call	EUR 10,500.00	0.001	EUR 8486.30	1.0000	€ 0.00
COBA - IBEX 03.12	IBEX	DE000CM3U302	B7026	16-mar-12	Call	EUR 11,000.00	0.001	EUR 8486.30	1.0000	€ 0.00
COBA - IBEX 03.12	IBEX	DE000CM3U385	B7034	16-mar-12	Call	EUR 11,500.00	0.001	EUR 8486.30	1.0000	€ 0.00
COBA - IBEX 03.12	IBEX	DE000CM3U3D6	B7039	16-mar-12	Call	EUR 12,000.00	0.001	EUR 8486.30	1.0000	€ 0.00
COBA - IBEX 03.12	IBEX	DE000CM3U3R6	B7051	16-mar-12	Put	EUR 9,000.00	0.001	EUR 8486.30	1.0000	€ 0.51
COBA - IBEX 03.12	IBEX	DE000CM3U3W6	B7056	16-mar-12	Put	EUR 9,500.00	0.001	EUR 8486.30	1.0000	€ 1.01
COBA - IBEX 03.12	IBEX	DE000CM3U419	B7061	16-mar-12	Put	EUR 10,000.00	0.001	EUR 8486.30	1.0000	€ 1.51
COBA - IBEX 03.12	IBEX	DE000CM3U492	B7069	16-mar-12	Put	EUR 10,500.00	0.001	EUR 8486.30	1.0000	€ 2.01
COBA - IBEX 03.12	IBEX	DE000CM3U4H5	B7077	16-mar-12	Put	EUR 11,000.00	0.001	EUR 8486.30	1.0000	€ 2.51
COBA - IBEX 03.12	IBEX	DE000CM3VE36	B9626	16-mar-12	Call	EUR 8,500.00	0.001	EUR 8486.30	1.0000	€ 0.00
COBA - IBEX 03.12	IBEX	DE000CM3VE51	B9628	16-mar-12	Call	EUR 9,000.00	0.001	EUR 8486.30	1.0000	€ 0.00
COBA - IBEX 03.12	IBEX	DE000CM3VE69	B9629	16-mar-12	Call	EUR 9,500.00	0.001	EUR 8486.30	1.0000	€ 0.00
COBA - IBEX 03.12	IBEX	DE000CM3VE85	B9631	16-mar-12	Put	EUR 8,000.00	0.001	EUR 8486.30	1.0000	€ 0.00
COBA - IBEX 03.12	IBEX	DE000CM3VE93	B9632	16-mar-12	Put	EUR 8,500.00	0.001	EUR 8486.30	1.0000	€ 0.01
COBA - IBEX 03.12	IBEX	DE000CM3W399	C1955	16-mar-12	Call	EUR 8,000.00	0.001	EUR 8486.30	1.0000	€ 0.49
COBA - IBEX 03.12	IBEX	DE000CM3W3A0	C1956	16-mar-12	Call	EUR 7,500.00	0.001	EUR 8486.30	1.0000	€ 0.99
COBA - IBEX 03.12	IBEX	DE000CM3W3B8	C1957	16-mar-12	Put	EUR 7,500.00	0.001	EUR 8486.30	1.0000	€ 0.00
COBA - IBEX 03.12	IBEX	DE000CM3W3C6	C1958	16-mar-12	Call	EUR 7,000.00	0.001	EUR 8486.30	1.0000	€ 1.49
COBA - IBEX 03.12	IBEX	DE000CM3W3D4	C1959	16-mar-12	Put	EUR 7,000.00	0.001	EUR 8486.30	1.0000	€ 0.00
COBA - IBEX 03.12	IBEX	DE000CM3WX08	C3702	16-mar-12	Call	EUR 8,750.00	0.001	EUR 8486.30	1.0000	€ 0.00
COBA - IBEX 03.12	IBEX	DE000CM3WX16	C3716	16-mar-12	Put	EUR 8,750.00	0.001	EUR 8486.30	1.0000	€ 0.26
COBA - ITX 03.12	Inditex	DE000CM3W9L4	C1722	16-mar-12	Put	EUR 54.83	0.100	EUR 71.30	1.0000	€ 0.00
COBA - ITX 03.12	Inditex	DE000CM3W9M2	C1723	16-mar-12	Call	EUR 59.81	0.100	EUR 71.30	1.0000	€ 1.15
COBA - ITX 03.12	Inditex	DE000CM3W9N0	C1724	16-mar-12	Call	EUR 69.78	0.100	EUR 71.30	1.0000	€ 0.15



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COBA - ITX 03.12	Inditex	DE000CM3W9P5	C1725	16-mar-12	Call	EUR	79.75	0.100	EUR	71.30	1.0000	€ 0.00
COBA - IDR 03.12	Indra Sistemas	DE000CM3W9Q3	C1726	16-mar-12	Call	EUR	11.00	0.500	EUR	10.19	1.0000	€ 0.00
COBA - IDR 03.12	Indra Sistemas	DE000CM3W9R1	C1727	16-mar-12	Call	EUR	13.00	0.500	EUR	10.19	1.0000	€ 0.00
COBA - IDR 03.12	Indra Sistemas	DE000CM3W9S9	C1728	16-mar-12	Put	EUR	11.00	0.500	EUR	10.19	1.0000	€ 0.41
COBA - INN 03.12	ING	DE000CM3WQ31	C1903	16-mar-12	Call	EUR	6.00	0.500	EUR	7.20	1.0000	€ 0.60
COBA - INN 03.12	ING	DE000CM3WQ49	C1904	16-mar-12	Call	EUR	7.00	0.500	EUR	7.20	1.0000	€ 0.10
COBA - INN 03.12	ING	DE000CM3WQ56	C1905	16-mar-12	Put	EUR	5.00	0.500	EUR	7.20	1.0000	€ 0.00
COBA - ICAG 03.12	International Consolidated Airlines Group SA	DE000CM3W9T7	C1729	16-mar-12	Call	EUR	1.75	1.000	EUR	2.11	1.0000	€ 0.36
COBA - ICAG 03.12	International Consolidated Airlines Group SA	DE000CM3W9U5	C1730	16-mar-12	Put	EUR	1.75	1.000	EUR	2.11	1.0000	€ 0.00
COBA - ICAG 03.12	International Consolidated Airlines Group SA	DE000CM3W9V3	C1731	16-mar-12	Call	EUR	2.25	1.000	EUR	2.11	1.0000	€ 0.00
COBA - JAZ 03.12	Jazztel	DE000CM3V3E3	B9275	16-mar-12	Call	EUR	4.25	2.000	EUR	4.67	1.0000	€ 0.84
COBA - JAZ 03.12	Jazztel	DE000CM3V3F0	B9276	16-mar-12	Call	EUR	5.25	2.000	EUR	4.67	1.0000	€ 0.00
COBA - JAZ 03.12	Jazztel	DE000CM3W9W1	C1732	16-mar-12	Call	EUR	3.75	2.000	EUR	4.67	1.0000	€ 1.84
COBA - MAP 03.12	Mapfre	DE000CM3W9X9	C1733	16-mar-12	Call	EUR	2.25	1.000	EUR	2.56	1.0000	€ 0.31
COBA - MAP 03.12	Mapfre	DE000CM3W9Y7	C1734	16-mar-12	Call	EUR	2.75	1.000	EUR	2.56	1.0000	€ 0.00
COBA - MAP 03.12	Mapfre	DE000CM3W9Z4	C1735	16-mar-12	Call	EUR	3.25	1.000	EUR	2.56	1.0000	€ 0.00
COBA - MCD 03.12	McDonalds Corp	DE000CM3WU01	C1906	16-mar-12	Call	USD	82.00	0.100	USD	97.66	1.3166	€ 1.19
COBA - MCD 03.12	McDonalds Corp	DE000CM3WU19	C1907	16-mar-12	Call	USD	86.00	0.100	USD	97.66	1.3166	€ 0.89
COBA - MCD 03.12	McDonalds Corp	DE000CM3WU27	C1908	16-mar-12	Call	USD	92.00	0.100	USD	97.66	1.3166	€ 0.43
COBA - MCD 03.12	McDonalds Corp	DE000CM3WU35	C1909	16-mar-12	Call	USD	100.00	0.100	USD	97.66	1.3166	€ 0.00
COBA - MCD 03.12	McDonalds Corp	DE000CM3WU43	C1910	16-mar-12	Put	USD	82.00	0.100	USD	97.66	1.3166	€ 0.00
COBA - TL5 03.12	Mediaset Espana Comunicacion SA.	DE000CM3V3G8	B9277	16-mar-12	Call	EUR	5.50	0.500	EUR	4.60	1.0000	€ 0.00
COBA - TL5 03.12	Mediaset Espana Comunicacion SA.	DE000CM3V3J2	B9279	16-mar-12	Call	EUR	6.50	0.500	EUR	4.60	1.0000	€ 0.00
COBA - TL5 03.12	Mediaset Espana Comunicacion SA.	DE000CM3V3L8	B9281	16-mar-12	Call	EUR	7.50	0.500	EUR	4.60	1.0000	€ 0.00
COBA - TL5 03.12	Mediaset Espana Comunicacion SA.	DE000CM3WA05	C1736	16-mar-12	Call	EUR	4.50	0.500	EUR	4.60	1.0000	€ 0.05
COBA - MSF 03.12	Microsoft	DE000CM3WU50	C1911	16-mar-12	Call	USD	25.00	0.200	USD	32.60	1.3166	€ 1.15

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - MSF 03.12	Microsoft	DE000CM3WU68	C1912	16-mar-12	Call	USD 27.00	0.200	USD 32.60	1.3166	€ 0.85
COBA - MSF 03.12	Microsoft	DE000CM3WU76	C1913	16-mar-12	Call	USD 30.00	0.200	USD 32.60	1.3166	€ 0.39
COBA - MSF 03.12	Microsoft	DE000CM3WU84	C1914	16-mar-12	Put	USD 26.00	0.200	USD 32.60	1.3166	€ 0.00
COBA - NDX 03.12	Nasdaq-100 Index(R)	DE000CM3WV26	C1998	16-mar-12	Call	USD 2,100.00	0.005	USD 2712.78	1.3166	€ 2.33
COBA - NDX 03.12	Nasdaq-100 Index(R)	DE000CM3WV34	C1999	16-mar-12	Put	USD 2,200.00	0.005	USD 2712.78	1.3166	€ 0.00
COBA - NDX 03.12	Nasdaq-100 Index(R)	DE000CM3WV42	C2000	16-mar-12	Call	USD 2,300.00	0.005	USD 2712.78	1.3166	€ 1.57
COBA - NDX 03.12	Nasdaq-100 Index(R)	DE000CM3WV59	C2001	16-mar-12	Put	USD 2,300.00	0.005	USD 2712.78	1.3166	€ 0.00
COBA - NDX 03.12	Nasdaq-100 Index(R)	DE000CM3WV67	C2002	16-mar-12	Call	USD 2,500.00	0.005	USD 2712.78	1.3166	€ 0.81
COBA - NDX 03.12	Nasdaq-100 Index(R)	DE000CM3WV75	C2003	16-mar-12	Call	USD 2,700.00	0.005	USD 2712.78	1.3166	€ 0.05
COBA - NOA3 03.12	Nokia	DE000CM3V5X8	B9381	16-mar-12	Call	EUR 4.50	0.500	EUR 4.02	1.0000	€ 0.00
COBA - NOA3 03.12	Nokia	DE000CM3V5Z3	B9383	16-mar-12	Call	EUR 5.50	0.500	EUR 4.02	1.0000	€ 0.00
COBA - NOA3 03.12	Nokia	DE000CM3V623	B9386	16-mar-12	Put	EUR 4.00	0.500	EUR 4.02	1.0000	€ 0.00
COBA - OHL 03.12	Obrascon Huarte Lain	DE000CM3V3P9	B9284	16-mar-12	Call	EUR 26.00	0.200	EUR 23.79	1.0000	€ 0.00
COBA - OHL 03.12	Obrascon Huarte Lain	DE000CM3V3Q7	B9285	16-mar-12	Call	EUR 28.00	0.200	EUR 23.79	1.0000	€ 0.00
COBA - OHL 03.12	Obrascon Huarte Lain	DE000CM3WA70	C1743	16-mar-12	Call	EUR 18.00	0.200	EUR 23.79	1.0000	€ 1.16
COBA - OHL 03.12	Obrascon Huarte Lain	DE000CM3WA88	C1744	16-mar-12	Call	EUR 20.00	0.200	EUR 23.79	1.0000	€ 0.76
COBA - OHL 03.12	Obrascon Huarte Lain	DE000CM3WA96	C1745	16-mar-12	Call	EUR 22.00	0.200	EUR 23.79	1.0000	€ 0.36
COBA - PRS 03.12	Prisa	DE000CM3V3S3	B9287	16-mar-12	Call	EUR 1.75	1.000	EUR 0.74	1.0000	€ 0.00
COBA - PRS 03.12	Prisa	DE000CM3V3T1	B9288	16-mar-12	Call	EUR 2.25	1.000	EUR 0.74	1.0000	€ 0.00
COBA - PRS 03.12	Prisa	DE000CM3WB04	C1746	16-mar-12	Call	EUR 1.00	1.000	EUR 0.74	1.0000	€ 0.00
COBA - PRS 03.12	Prisa	DE000CM3WB12	C1747	16-mar-12	Call	EUR 1.20	1.000	EUR 0.74	1.0000	€ 0.00
COBA - REE 03.12	Red Electrica Corporacion SA	DE000CM3WB20	C1748	16-mar-12	Call	EUR 31.00	0.500	EUR 36.03	1.0000	€ 2.51
COBA - REE 03.12	Red Electrica Corporacion SA	DE000CM3WB38	C1749	16-mar-12	Call	EUR 35.00	0.500	EUR 36.03	1.0000	€ 0.51
COBA - REE 03.12	Red Electrica Corporacion SA	DE000CM3WB46	C1750	16-mar-12	Call	EUR 39.00	0.500	EUR 36.03	1.0000	€ 0.00

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COBA - REP 03.12	Repsol SA	DE000CM3U9G6	B6850	16-mar-12	Call	EUR 23.00	0.500	EUR 18.85	1.0000	€ 0.00
COBA - REP 03.12	Repsol SA	DE000CM3U9H4	B6851	16-mar-12	Call	EUR 24.00	0.500	EUR 18.85	1.0000	€ 0.00
COBA - REP 03.12	Repsol SA	DE000CM3U9J0	B6852	16-mar-12	Call	EUR 25.00	0.500	EUR 18.85	1.0000	€ 0.00
COBA - REP 03.12	Repsol SA	DE000CM3U9K8	B6853	16-mar-12	Put	EUR 21.00	0.500	EUR 18.85	1.0000	€ 1.08
COBA - REP 03.12	Repsol SA	DE000CM3U9N2	B6856	16-mar-12	Put	EUR 23.00	0.500	EUR 18.85	1.0000	€ 2.08
COBA - REP 03.12	Repsol SA	DE000CM3U9P7	B6857	16-mar-12	Put	EUR 24.00	0.500	EUR 18.85	1.0000	€ 2.58
COBA - REP 03.12	Repsol SA	DE000CM3VH82	B9617	16-mar-12	Put	EUR 19.00	0.500	EUR 18.85	1.0000	€ 0.08
COBA - REP 03.12	Repsol SA	DE000CM3WB53	C1751	16-mar-12	Call	EUR 20.00	0.500	EUR 18.85	1.0000	€ 0.00
COBA - REP 03.12	Repsol SA	DE000CM3WB61	C1752	16-mar-12	Put	EUR 20.00	0.500	EUR 18.85	1.0000	€ 0.58
COBA - REP 03.12	Repsol SA	DE000CM3WB79	C1753	16-mar-12	Call	EUR 21.00	0.500	EUR 18.85	1.0000	€ 0.00
COBA - REP 03.12	Repsol SA	DE000CM3WB87	C1754	16-mar-12	Call	EUR 22.00	0.500	EUR 18.85	1.0000	€ 0.00
COBA - REP 03.12	Repsol SA	DE000CM3WB95	C1755	16-mar-12	Put	EUR 22.00	0.500	EUR 18.85	1.0000	€ 1.58
COBA - REP 03.12	Repsol SA	DE000CM3WC03	C1756	16-mar-12	Call	EUR 26.00	0.500	EUR 18.85	1.0000	€ 0.00
COBA - SPX 03.12	S&P 500	DE000CM3V9B6	B9476	16-mar-12	Call	USD 1,350.00	0.010	USD 1404.17	1.3166	€ 0.41
COBA - SPX 03.12	S&P 500	DE000CM3V9D2	B9478	16-mar-12	Call	USD 1,450.00	0.010	USD 1404.17	1.3166	€ 0.00
COBA - SPX 03.12	S&P 500	DE000CM3V9F7	B9480	16-mar-12	Put	USD 1,250.00	0.010	USD 1404.17	1.3166	€ 0.00
COBA - SVO 03.12	Sacyr Vallehermoso	DE000CM3WC60	C1762	16-mar-12	Call	EUR 4.00	1.000	EUR 2.57	1.0000	€ 0.00
COBA - SVO 03.12	Sacyr Vallehermoso	DE000CM3WC78	C1763	16-mar-12	Call	EUR 5.00	1.000	EUR 2.57	1.0000	€ 0.00
COBA - SVO 03.12	Sacyr Vallehermoso	DE000CM3WC86	C1764	16-mar-12	Call	EUR 6.00	1.000	EUR 2.57	1.0000	€ 0.00
COBA - XAG 03.12	Silver	DE000CM3VC79	B9526	16-mar-12	Call	USD 34.00	0.500	USD 32.27	1.3072	€ 0.00
COBA - XAG 03.12	Silver	DE000CM3VC95	B9528	16-mar-12	Call	USD 38.00	0.500	USD 32.27	1.3072	€ 0.00
COBA - XAG 03.12	Silver	DE000CM3VD03	B9529	16-mar-12	Call	USD 42.00	0.500	USD 32.27	1.3072	€ 0.00
COBA - XAG 03.12	Silver	DE000CM3VD11	B9530	16-mar-12	Call	USD 46.00	0.500	USD 32.27	1.3072	€ 0.00
COBA - XAG 03.12	Silver	DE000CM3VD29	B9531	16-mar-12	Put	USD 26.00	0.500	USD 32.27	1.3072	€ 0.00
COBA - XAG 03.12	Silver	DE000CM3VD52	B9534	16-mar-12	Put	USD 30.00	0.500	USD 32.27	1.3072	€ 0.00
COBA - XAG 03.12	Silver	DE000CM3VD86	B9537	16-mar-12	Put	USD 34.00	0.500	USD 32.27	1.3072	€ 0.66
COBA - XAG 03.12	Silver	DE000CM3VE02	B9539	16-mar-12	Put	USD 38.00	0.500	USD 32.27	1.3072	€ 2.19
COBA - XAG 03.12	Silver	DE000CM3VE10	B9540	16-mar-12	Put	USD 42.00	0.500	USD 32.27	1.3072	€ 3.72
COBA - SOG 03.12	Societe Generale	DE000CM3WQ64	C1915	16-mar-12	Call	EUR 18.00	0.200	EUR 25.22	1.0000	€ 1.44
COBA - SOG 03.12	Societe Generale	DE000CM3WQ72	C1916	16-mar-12	Call	EUR 22.00	0.200	EUR 25.22	1.0000	€ 0.64
COBA - SOG 03.12	Societe Generale	DE000CM3WQ80	C1917	16-mar-12	Call	EUR 26.00	0.200	EUR 25.22	1.0000	€ 0.00
COBA - SOG 03.12	Societe Generale	DE000CM3WQ98	C1918	16-mar-12	Put	EUR 20.00	0.200	EUR 25.22	1.0000	€ 0.00
COBA - TRE 03.12	Tecnicas Reunidas	DE000CM3V3Y1	B9293	16-mar-12	Call	EUR 32.00	0.100	EUR 32.85	1.0000	€ 0.09
COBA - TRE 03.12	Tecnicas Reunidas	DE000CM3V417	B9296	16-mar-12	Call	EUR 36.00	0.100	EUR 32.85	1.0000	€ 0.00

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COBA - TRE 03.12	Tecnicas Reunidas	DE000CM3V433	B9298	16-mar-12	Put	EUR 29.00	0.100	EUR 32.85	1.0000	€ 0.00
COBA - TRE 03.12	Tecnicas Reunidas	DE000CM3WD10	C1767	16-mar-12	Call	EUR 26.00	0.100	EUR 32.85	1.0000	€ 0.69
COBA - TRE 03.12	Tecnicas Reunidas	DE000CM3WD28	C1768	16-mar-12	Call	EUR 28.00	0.100	EUR 32.85	1.0000	€ 0.49
COBA - TRE 03.12	Tecnicas Reunidas	DE000CM3WD36	C1769	16-mar-12	Put	EUR 26.00	0.100	EUR 32.85	1.0000	€ 0.00
COBA - TEF 03.12	Telefonica	DE000CM3UB30	B6881	16-mar-12	Call	EUR 17.00	0.500	EUR 12.81	1.0000	€ 0.00
COBA - TEF 03.12	Telefonica	DE000CM3UB55	B6883	16-mar-12	Call	EUR 17.50	0.500	EUR 12.81	1.0000	€ 0.00
COBA - TEF 03.12	Telefonica	DE000CM3UB89	B6886	16-mar-12	Call	EUR 18.00	0.500	EUR 12.81	1.0000	€ 0.00
COBA - TEF 03.12	Telefonica	DE000CM3UC39	B6891	16-mar-12	Call	EUR 19.00	0.500	EUR 12.81	1.0000	€ 0.00
COBA - TEF 03.12	Telefonica	DE000CM3UC62	B6894	16-mar-12	Call	EUR 20.00	0.500	EUR 12.81	1.0000	€ 0.00
COBA - TEF 03.12	Telefonica	DE000CM3UC96	B6897	16-mar-12	Put	EUR 15.00	0.500	EUR 12.81	1.0000	€ 1.10
COBA - TEF 03.12	Telefonica	DE000CM3UD20	B6900	16-mar-12	Put	EUR 16.00	0.500	EUR 12.81	1.0000	€ 1.60
COBA - TEF 03.12	Telefonica	DE000CM3UD53	B6903	16-mar-12	Put	EUR 17.00	0.500	EUR 12.81	1.0000	€ 2.10
COBA - TEF 03.12	Telefonica	DE000CM3UD95	B6907	16-mar-12	Put	EUR 17.50	0.500	EUR 12.81	1.0000	€ 2.35
COBA - TEF 03.12	Telefonica	DE000CM3VJ49	B9623	16-mar-12	Call	EUR 16.00	0.500	EUR 12.81	1.0000	€ 0.00
COBA - TEF 03.12	Telefonica	DE000CM3WG17	C1797	16-mar-12	Call	EUR 13.00	0.500	EUR 12.81	1.0000	€ 0.00
COBA - TEF 03.12	Telefonica	DE000CM3WG25	C1798	16-mar-12	Put	EUR 13.00	0.500	EUR 12.81	1.0000	€ 0.10
COBA - TEF 03.12	Telefonica	DE000CM3WG33	C1799	16-mar-12	Put	EUR 14.00	0.500	EUR 12.81	1.0000	€ 0.60
COBA - TEF 03.12	Telefonica	DE000CM3WG41	C1800	16-mar-12	Call	EUR 14.00	0.500	EUR 12.81	1.0000	€ 0.00
COBA - TEF 03.12	Telefonica	DE000CM3WG58	C1801	16-mar-12	Call	EUR 15.00	0.500	EUR 12.81	1.0000	€ 0.00
COBA - TEF 03.12	Telefonica	DE000CM3X5U2	C3607	16-mar-12	Call	EUR 12.00	0.500	EUR 12.81	1.0000	€ 0.41
COBA - TEF 03.12	Telefonica	DE000CM3X5W8	C3614	16-mar-12	Put	EUR 11.00	0.500	EUR 12.81	1.0000	€ 0.00
COBA - TEF 03.12	Telefonica	DE000CM3X5V0	C3615	16-mar-12	Put	EUR 12.00	0.500	EUR 12.81	1.0000	€ 0.00
COBA - TOTB 03.12	Total	DE000CM3V672	B9394	16-mar-12	Call	EUR 41.00	0.200	EUR 42.53	1.0000	€ 0.31
COBA - TOTB 03.12	Total	DE000CM3V698	B9396	16-mar-12	Call	EUR 43.00	0.200	EUR 42.53	1.0000	€ 0.00
COBA - TOTB 03.12	Total	DE000CM3V6B2	B9398	16-mar-12	Call	EUR 45.00	0.200	EUR 42.53	1.0000	€ 0.00
COBA - TOTB 03.12	Total	DE000CM3V6C0	B9399	16-mar-12	Put	EUR 35.00	0.200	EUR 42.53	1.0000	€ 0.00
COBA - YHO 03.12	Yahoo!	DE000CM3WU92	C1919	16-mar-12	Call	USD 15.00	0.200	USD 15.18	1.3166	€ 0.03
COBA - YHO 03.12	Yahoo!	DE000CM3WV00	C1920	16-mar-12	Call	USD 19.00	0.200	USD 15.18	1.3166	€ 0.00
COBA - YHO 03.12	Yahoo!	DE000CM3WV18	C1921	16-mar-12	Put	USD 14.00	0.200	USD 15.18	1.3166	€ 0.00
COBA - ZEL 03.12	Zeltia SA	DE000CM3V532	B9332	16-mar-12	Call	EUR 2.00	1.000	EUR 1.69	1.0000	€ 0.00
COBA - ZEL 03.12	Zeltia SA	DE000CM3V565	B9335	16-mar-12	Call	EUR 2.40	1.000	EUR 1.69	1.0000	€ 0.00
COBA - ZEL 03.12	Zeltia SA	DE000CM3V581	B9337	16-mar-12	Call	EUR 2.80	1.000	EUR 1.69	1.0000	€ 0.00
COBA - ZEL 03.12	Zeltia SA	DE000CM3WM35	C1849	16-mar-12	Call	EUR 1.50	1.000	EUR 1.69	1.0000	€ 0.19

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COBA - ZEL 03.12	Zeltia SA	DE000CM3WM43	C1850	16-mar-12	Call	EUR 1.70	1.000	EUR 1.69	1.0000	€ 0.00

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 16 Mar 2012  
Commerzbank AG