

VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

Vencimiento 17-Agosto-2012

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

Nombre	Subyacente	Código SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - IBEX 08.12	IBEX	C5533	DE000CM3XA04	17-Aug-12	Call	EUR 8,000	0.001	EUR 7,561.00	1.000	-
COBA - IBEX 08.12	IBEX	C5539	DE000CM3XA61	17-Aug-12	Call	EUR 8,250	0.001	EUR 7,561.00	1.000	-
COBA - IBEX 08.12	IBEX	C5545	DE000CM3XB29	17-Aug-12	Call	EUR 8,500	0.001	EUR 7,561.00	1.000	-
COBA - IBEX 08.12	IBEX	C5551	DE000CM3XB86	17-Aug-12	Call	EUR 9,000	0.001	EUR 7,561.00	1.000	-
COBA - IBEX 08.12	IBEX	C5559	DE000CM3XC69	17-Aug-12	Put	EUR 6,500	0.001	EUR 7,561.00	1.000	-
COBA - IBEX 08.12	IBEX	C5563	DE000CM3XD01	17-Aug-12	Put	EUR 7,000	0.001	EUR 7,561.00	1.000	-
COBA - IBEX 08.12	IBEX	C5568	DE000CM3XD50	17-Aug-12	Put	EUR 7,250	0.001	EUR 7,561.00	1.000	-
COBA - IBEX 08.12	IBEX	C5573	DE000CM3XE00	17-Aug-12	Put	EUR 7,500	0.001	EUR 7,561.00	1.000	-
COBA - IBEX 08.12	IBEX	C5578	DE000CM3XE59	17-Aug-12	Put	EUR 7,750	0.001	EUR 7,561.00	1.000	0.19
COBA - IBEX 08.12	IBEX	C5583	DE000CM3XF09	17-Aug-12	Put	EUR 8,000	0.001	EUR 7,561.00	1.000	0.44
COBA - IBEX 08.12	IBEX	C5590	DE000CM3XF74	17-Aug-12	Put	EUR 8,250	0.001	EUR 7,561.00	1.000	0.69
COBA - IBEX 08.12	IBEX	C5596	DE000CM3XG32	17-Aug-12	Put	EUR 8,500	0.001	EUR 7,561.00	1.000	0.94
COBA - BBV 08.12	BBVA	C5113	DE000CM3XN25	17-Aug-12	Call	EUR 6.00	0.500	EUR 6.04	1.000	0.02
COBA - BBV 08.12	BBVA	C5117	DE000CM3XN66	17-Aug-12	Call	EUR 6.50	0.500	EUR 6.04	1.000	-
COBA - BBV 08.12	BBVA	C5121	DE000CM3XP07	17-Aug-12	Call	EUR 7.00	0.500	EUR 6.04	1.000	-
COBA - BBV 08.12	BBVA	C5125	DE000CM3XP49	17-Aug-12	Call	EUR 7.50	0.500	EUR 6.04	1.000	-
COBA - BBV 08.12	BBVA	C5129	DE000CM3XP80	17-Aug-12	Put	EUR 5.50	0.500	EUR 6.04	1.000	-
COBA - BBV 08.12	BBVA	C5133	DE000CM3XQ22	17-Aug-12	Put	EUR 6.00	0.500	EUR 6.04	1.000	-
COBA - BBV 08.12	BBVA	C5136	DE000CM3XQ55	17-Aug-12	Put	EUR 6.50	0.500	EUR 6.04	1.000	0.23
COBA - SAN 08.12	Banco Santander SA	C5160	DE000CM3XS95	17-Aug-12	Call	EUR 5.50	0.500	EUR 5.72	1.000	0.11

COBA - SAN 08.12	Banco Santander SA	C5165	DE000CM3XT45	17-Aug-12	Call	EUR	6.00	0.500	EUR	5.72	1.000	-
COBA - SAN 08.12	Banco Santander SA	C5171	DE000CM3XU00	17-Aug-12	Call	EUR	6.50	0.500	EUR	5.72	1.000	-
COBA - SAN 08.12	Banco Santander SA	C5176	DE000CM3XU59	17-Aug-12	Call	EUR	7.00	0.500	EUR	5.72	1.000	-
COBA - SAN 08.12	Banco Santander SA	C5184	DE000CM3XV33	17-Aug-12	Put	EUR	5.00	0.500	EUR	5.72	1.000	-
COBA - SAN 08.12	Banco Santander SA	C5190	DE000CM3XV90	17-Aug-12	Put	EUR	5.50	0.500	EUR	5.72	1.000	-
COBA - SAN 08.12	Banco Santander SA	C5194	DE000CM3XW32	17-Aug-12	Put	EUR	6.00	0.500	EUR	5.72	1.000	0.14
COBA - IBEX 08.12	IBEX	C5512	DE000CM3X9D0	17-Aug-12	Call	EUR	7,000	0.001	EUR	7,561.00	1.000	0.56
COBA - IBEX 08.12	IBEX	C5517	DE000CM3X9J7	17-Aug-12	Call	EUR	7,250	0.001	EUR	7,561.00	1.000	0.31
COBA - IBEX 08.12	IBEX	C5522	DE000CM3X9P4	17-Aug-12	Call	EUR	7,500	0.001	EUR	7,561.00	1.000	0.06
COBA - IBEX 08.12	IBEX	C5528	DE000CM3X9V2	17-Aug-12	Call	EUR	7,750	0.001	EUR	7,561.00	1.000	-
COBA - IBEX 08.12	IBEX	C6874	DE000CM3YA52	17-Aug-12	Put	EUR	5,750	0.001	EUR	7,561.00	1.000	-
COBA - IBEX 08.12	IBEX	C6882	DE000CM3YB36	17-Aug-12	Put	EUR	6,250	0.001	EUR	7,561.00	1.000	-
COBA - IBEX 08.12	IBEX	C6888	DE000CM3YB93	17-Aug-12	Put	EUR	6,750	0.001	EUR	7,561.00	1.000	-
COBA - BBV 08.12	BBVA	C6604	DE000CM3YF16	17-Aug-12	Call	EUR	4.00	0.500	EUR	6.04	1.000	1.02
COBA - BBV 08.12	BBVA	C6609	DE000CM3YF65	17-Aug-12	Call	EUR	4.50	0.500	EUR	6.04	1.000	0.77
COBA - BBV 08.12	BBVA	C6614	DE000CM3YG15	17-Aug-12	Call	EUR	5.00	0.500	EUR	6.04	1.000	0.52
COBA - BBV 08.12	BBVA	C6622	DE000CM3YG98	17-Aug-12	Call	EUR	5.50	0.500	EUR	6.04	1.000	0.27
COBA - BBV 08.12	BBVA	C6627	DE000CM3YH48	17-Aug-12	Put	EUR	4.00	0.500	EUR	6.04	1.000	-
COBA - BBV 08.12	BBVA	C6634	DE000CM3YJ12	17-Aug-12	Put	EUR	4.50	0.500	EUR	6.04	1.000	-
COBA - BBV 08.12	BBVA	C6639	DE000CM3YJ61	17-Aug-12	Put	EUR	5.00	0.500	EUR	6.04	1.000	-
COBA - SAN 08.12	Banco Santander SA	C6658	DE000CM3YL59	17-Aug-12	Call	EUR	4.00	0.500	EUR	5.72	1.000	0.86
COBA - SAN 08.12	Banco Santander SA	C6667	DE000CM3YM41	17-Aug-12	Call	EUR	4.50	0.500	EUR	5.72	1.000	0.61
COBA - SAN 08.12	Banco Santander SA	C6671	DE000CM3YM82	17-Aug-12	Call	EUR	5.00	0.500	EUR	5.72	1.000	0.36
COBA - SAN 08.12	Banco Santander SA	C6680	DE000CM3YN73	17-Aug-12	Put	EUR	4.00	0.500	EUR	5.72	1.000	-

COBA - SAN 08.12	Banco Santander SA	C6687	DE000CM3YP48	17-Aug-12	Put	EUR	4.50	0.500	EUR	5.72	1.000	-
COBA - TEF 08.12	Telefonica	C6755	DE000CM3YW23	17-Aug-12	Call	EUR	9.00	0.500	EUR	10.66	1.000	0.83
COBA - TEF 08.12	Telefonica	C6763	DE000CM3YX06	17-Aug-12	Call	EUR	9.50	0.500	EUR	10.66	1.000	0.58
COBA - TEF 08.12	Telefonica	C6768	DE000CM3YX55	17-Aug-12	Call	EUR	10.00	0.500	EUR	10.66	1.000	0.33
COBA - TEF 08.12	Telefonica	C6777	DE000CM3YY47	17-Aug-12	Put	EUR	8.00	0.500	EUR	10.66	1.000	-
COBA - TEF 08.12	Telefonica	C6785	DE000CM3YZ20	17-Aug-12	Put	EUR	8.50	0.500	EUR	10.66	1.000	-
COBA - TEF 08.12	Telefonica	C6790	DE000CM3YZ79	17-Aug-12	Put	EUR	9.00	0.500	EUR	10.66	1.000	-
COBA - TEF 08.12	Telefonica	C5348	DE000CM3Y3F7	17-Aug-12	Call	EUR	12.50	0.500	EUR	10.66	1.000	-
COBA - TEF 08.12	Telefonica	C5352	DE000CM3Y3K7	17-Aug-12	Call	EUR	13.00	0.500	EUR	10.66	1.000	-
COBA - TEF 08.12	Telefonica	C5361	DE000CM3Y3U6	17-Aug-12	Call	EUR	14.00	0.500	EUR	10.66	1.000	-
COBA - TEF 08.12	Telefonica	C5335	DE000CM3Y320	17-Aug-12	Call	EUR	11.00	0.500	EUR	10.66	1.000	-
COBA - TEF 08.12	Telefonica	C5342	DE000CM3Y395	17-Aug-12	Call	EUR	12.00	0.500	EUR	10.66	1.000	-
COBA - TEF 08.12	Telefonica	C5378	DE000CM3Y4B4	17-Aug-12	Put	EUR	12.00	0.500	EUR	10.66	1.000	0.67
COBA - TEF 08.12	Telefonica	C5385	DE000CM3Y4J7	17-Aug-12	Put	EUR	14.00	0.500	EUR	10.66	1.000	1.67
COBA - TEF 08.12	Telefonica	C5368	DE000CM3Y411	17-Aug-12	Put	EUR	11.00	0.500	EUR	10.66	1.000	0.17
COBA - TEF 08.12	Telefonica	C5374	DE000CM3Y478	17-Aug-12	Put	EUR	11.50	0.500	EUR	10.66	1.000	0.42
COBA - IBEX 08.12	IBEX	C6860	DE000CM3Y9R9	17-Aug-12	Call	EUR	6,250	0.001	EUR	7,561.00	1.000	1.31
COBA - IBEX 08.12	IBEX	C6863	DE000CM3Y9U3	17-Aug-12	Call	EUR	6,500	0.001	EUR	7,561.00	1.000	1.06
COBA - IBEX 08.12	IBEX	C6866	DE000CM3Y9X7	17-Aug-12	Call	EUR	6,750	0.001	EUR	7,561.00	1.000	0.81
COBA - TEF 08.12	Telefonica	C6795	DE000CM3Z020	17-Aug-12	Put	EUR	9.50	0.500	EUR	10.66	1.000	-
COBA - TEF 08.12	Telefonica	C6800	DE000CM3Z079	17-Aug-12	Put	EUR	10.00	0.500	EUR	10.66	1.000	-

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 20 Ago 2012
Commerzbank AG