

Pursuant to the Consolidated Text of the Spanish Securities Market Act (*Texto Refundido de la Ley del Mercado de Valores*), FERROVIAL, S.A. (the Company or FERROVIAL) reports the following:

Reference is made to our communication of 4 May 2017 (registration number 251,509) relating to the buy-back programme of the Company's own shares approved by the Board of Directors of FERROVIAL in accordance with the authorisation granted by the Ordinary General Shareholders' Meeting held on 5 April 2017, under item eight of the agenda (the "**Buy-back Programme**").

Pursuant to article 5.1 b) of Regulation (EU) No 596/2014, of 16 April 2014, on market abuse, and articles 2.2. and 2.3 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council, with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, we hereby inform you that between 8 and 14 September 2017, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

<b>Date</b>	<b>Security</b>	<b>Transaction</b>	<b>Nº. of shares</b>	<b>Weighted Average price (€)</b>
08/09/2017	FER.MC	Compra	150,000	19.225
11/09/2017	FER.MC	Compra	150,000	19.418
12/09/2017	FER.MC	Compra	150,000	19.190
13/09/2017	FER.MC	Compra	153,306	18.971
14/09/2017	FER.MC	Compra	110,000	19.142

Detailed information of the transactions carried-out within the referred period is attached as Annex.

This information is provided to you for the appropriate purposes.

Madrid, 15 September 2017

Santiago Ortiz Vaamonde

Secretary of the Board of Directors of Ferrovial, S.A

Annex

Detail of the transactions carried out within the context of the share buy-back programme between 8 and 14 September 2017:

<b>Date</b>	<b>Transaction</b>	<b>Security</b>	<b>Shares</b>	<b>Price</b>	<b>Broker</b>
08/09/2017	Purchase	FER.MC	1,292	19.125	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	2,247	19.18	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	6,456	19.195	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	1,066	19.17	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	518	19.3	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	1,865	19.275	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	2,299	19.315	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	7,642	19.155	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	5,069	19.15	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	3,070	19.16	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	4,484	19.19	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	4,447	19.21	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	1,058	19.165	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	6,822	19.205	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	5,321	19.135	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	2,145	19.215	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	2,516	19.22	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	4,898	19.255	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	11,535	19.2	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	5,107	19.29	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	2,741	19.245	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	4,380	19.25	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	4,840	19.305	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	3,837	19.24	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	4,688	19.31	Santander Securities Services S.A.U.

08/09/2017	Purchase	FER.MC	4,096	19.28	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	1,175	19.26	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	2,421	19.265	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	572	19.285	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	8,986	19.23	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	8,935	19.235	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	6,262	19.185	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	1,765	19.175	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	1,186	19.14	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	14,017	19.295	Santander Securities Services S.A.U.
08/09/2017	Purchase	FER.MC	242	19.12	Santander Securities Services S.A.U.
11/09/2017	Purchase	FER.MC	7,500	19.45	GVC Gaesco Beka SV, SA
11/09/2017	Purchase	FER.MC	1,449	19.37	GVC Gaesco Beka SV, SA
11/09/2017	Purchase	FER.MC	5,000	19.455	GVC Gaesco Beka SV, SA
11/09/2017	Purchase	FER.MC	4,500	19.425	GVC Gaesco Beka SV, SA
11/09/2017	Purchase	FER.MC	2,500	19.48	GVC Gaesco Beka SV, SA
11/09/2017	Purchase	FER.MC	7,500	19.445	GVC Gaesco Beka SV, SA
11/09/2017	Purchase	FER.MC	5,000	19.465	GVC Gaesco Beka SV, SA
11/09/2017	Purchase	FER.MC	5,000	19.395	GVC Gaesco Beka SV, SA
11/09/2017	Purchase	FER.MC	7,500	19.44	GVC Gaesco Beka SV, SA
11/09/2017	Purchase	FER.MC	7,023	19.41	GVC Gaesco Beka SV, SA
11/09/2017	Purchase	FER.MC	9,000	19.42	GVC Gaesco Beka SV, SA
11/09/2017	Purchase	FER.MC	9,240	19.39	GVC Gaesco Beka SV, SA
11/09/2017	Purchase	FER.MC	13,000	19.415	GVC Gaesco Beka SV, SA
11/09/2017	Purchase	FER.MC	14,788	19.4	GVC Gaesco Beka SV, SA
11/09/2017	Purchase	FER.MC	7,500	19.38	GVC Gaesco Beka SV, SA
11/09/2017	Purchase	FER.MC	12,500	19.375	GVC Gaesco Beka SV, SA
11/09/2017	Purchase	FER.MC	2,500	19.47	GVC Gaesco Beka SV, SA
11/09/2017	Purchase	FER.MC	5,000	19.43	GVC Gaesco Beka SV, SA
11/09/2017	Purchase	FER.MC	7,500	19.46	GVC Gaesco Beka SV, SA

11/09/2017	Purchase	FER.MC	11,000	19.405	GVC Gaesco Beka SV, SA
11/09/2017	Purchase	FER.MC	2,500	19.475	GVC Gaesco Beka SV, SA
11/09/2017	Purchase	FER.MC	2,500	19.385	GVC Gaesco Beka SV, SA
12/09/2017	Purchase	FER.MC	10,000	19.18	GVC Gaesco Beka SV, SA
12/09/2017	Purchase	FER.MC	5,000	19.195	GVC Gaesco Beka SV, SA
12/09/2017	Purchase	FER.MC	2,500	19.3	GVC Gaesco Beka SV, SA
12/09/2017	Purchase	FER.MC	10,000	19.315	GVC Gaesco Beka SV, SA
12/09/2017	Purchase	FER.MC	5,239	19.32	GVC Gaesco Beka SV, SA
12/09/2017	Purchase	FER.MC	2,604	19.15	GVC Gaesco Beka SV, SA
12/09/2017	Purchase	FER.MC	2,500	19.16	GVC Gaesco Beka SV, SA
12/09/2017	Purchase	FER.MC	17,500	19.19	GVC Gaesco Beka SV, SA
12/09/2017	Purchase	FER.MC	2,500	19.21	GVC Gaesco Beka SV, SA
12/09/2017	Purchase	FER.MC	5,000	19.205	GVC Gaesco Beka SV, SA
12/09/2017	Purchase	FER.MC	7,500	19.215	GVC Gaesco Beka SV, SA
12/09/2017	Purchase	FER.MC	10,000	19.2	GVC Gaesco Beka SV, SA
12/09/2017	Purchase	FER.MC	4,761	19.305	GVC Gaesco Beka SV, SA
12/09/2017	Purchase	FER.MC	2,500	19.24	GVC Gaesco Beka SV, SA
12/09/2017	Purchase	FER.MC	2,500	19.26	GVC Gaesco Beka SV, SA
12/09/2017	Purchase	FER.MC	2,500	19.285	GVC Gaesco Beka SV, SA
12/09/2017	Purchase	FER.MC	5,000	19.235	GVC Gaesco Beka SV, SA
12/09/2017	Purchase	FER.MC	7,500	19.185	GVC Gaesco Beka SV, SA
12/09/2017	Purchase	FER.MC	10,000	19.175	GVC Gaesco Beka SV, SA
12/09/2017	Purchase	FER.MC	2,500	19.14	GVC Gaesco Beka SV, SA
12/09/2017	Purchase	FER.MC	5,000	19.295	GVC Gaesco Beka SV, SA
12/09/2017	Purchase	FER.MC	2,500	19.085	GVC Gaesco Beka SV, SA
12/09/2017	Purchase	FER.MC	5,000	19.115	GVC Gaesco Beka SV, SA
12/09/2017	Purchase	FER.MC	10,000	19	GVC Gaesco Beka SV, SA
12/09/2017	Purchase	FER.MC	2,396	19.03	GVC Gaesco Beka SV, SA
12/09/2017	Purchase	FER.MC	5,000	19.05	GVC Gaesco Beka SV, SA
12/09/2017	Purchase	FER.MC	2,500	19.055	GVC Gaesco Beka SV, SA

13/09/2017	Purchase	FER.MC	1,040	18.935	Societe Generale
13/09/2017	Purchase	FER.MC	3,246	18.9	Societe Generale
13/09/2017	Purchase	FER.MC	969	18.895	Societe Generale
13/09/2017	Purchase	FER.MC	5,359	19.01	Societe Generale
13/09/2017	Purchase	FER.MC	3,339	18.965	Societe Generale
13/09/2017	Purchase	FER.MC	8,537	18.945	Societe Generale
13/09/2017	Purchase	FER.MC	1,498	18.905	Societe Generale
13/09/2017	Purchase	FER.MC	17,166	18.955	Societe Generale
13/09/2017	Purchase	FER.MC	22,009	18.95	Societe Generale
13/09/2017	Purchase	FER.MC	265	18.925	Societe Generale
13/09/2017	Purchase	FER.MC	3,273	18.94	Societe Generale
13/09/2017	Purchase	FER.MC	15,902	18.96	Societe Generale
13/09/2017	Purchase	FER.MC	6,426	18.99	Societe Generale
13/09/2017	Purchase	FER.MC	341	18.915	Societe Generale
13/09/2017	Purchase	FER.MC	7,962	18.985	Societe Generale
13/09/2017	Purchase	FER.MC	8,329	18.98	Societe Generale
13/09/2017	Purchase	FER.MC	13,997	19	Societe Generale
13/09/2017	Purchase	FER.MC	585	19.025	Societe Generale
13/09/2017	Purchase	FER.MC	8,336	19.005	Societe Generale
13/09/2017	Purchase	FER.MC	1,929	19.015	Societe Generale
13/09/2017	Purchase	FER.MC	8,841	18.995	Societe Generale
13/09/2017	Purchase	FER.MC	5,574	18.97	Societe Generale
13/09/2017	Purchase	FER.MC	3,980	18.975	Societe Generale
13/09/2017	Purchase	FER.MC	4,403	19.02	Societe Generale
14/09/2017	Purchase	FER.MC	948	19.125	Societe Generale
14/09/2017	Purchase	FER.MC	346	19.195	Societe Generale
14/09/2017	Purchase	FER.MC	2,419	19.155	Societe Generale
14/09/2017	Purchase	FER.MC	295	19.15	Societe Generale
14/09/2017	Purchase	FER.MC	1,967	19.16	Societe Generale
14/09/2017	Purchase	FER.MC	700	19.19	Societe Generale

14/09/2017	Purchase	FER.MC	2,109	19.21	Societe Generale
14/09/2017	Purchase	FER.MC	5,113	19.065	Societe Generale
14/09/2017	Purchase	FER.MC	4,445	19.165	Societe Generale
14/09/2017	Purchase	FER.MC	2,963	19.11	Societe Generale
14/09/2017	Purchase	FER.MC	655	19.205	Societe Generale
14/09/2017	Purchase	FER.MC	8,160	19.215	Societe Generale
14/09/2017	Purchase	FER.MC	1,914	19.22	Societe Generale
14/09/2017	Purchase	FER.MC	607	19.13	Societe Generale
14/09/2017	Purchase	FER.MC	7,569	19.255	Societe Generale
14/09/2017	Purchase	FER.MC	3,455	19.2	Societe Generale
14/09/2017	Purchase	FER.MC	4,191	19.245	Societe Generale
14/09/2017	Purchase	FER.MC	3,223	19.25	Societe Generale
14/09/2017	Purchase	FER.MC	3,374	19.23	Societe Generale
14/09/2017	Purchase	FER.MC	1,064	19.235	Societe Generale
14/09/2017	Purchase	FER.MC	1,614	19.185	Societe Generale
14/09/2017	Purchase	FER.MC	709	19.14	Societe Generale
14/09/2017	Purchase	FER.MC	4,564	19.225	Societe Generale
14/09/2017	Purchase	FER.MC	1,023	19.01	Societe Generale
14/09/2017	Purchase	FER.MC	1,380	19.09	Societe Generale
14/09/2017	Purchase	FER.MC	3,549	19.12	Societe Generale
14/09/2017	Purchase	FER.MC	3,671	19.085	Societe Generale
14/09/2017	Purchase	FER.MC	2,709	19.07	Societe Generale
14/09/2017	Purchase	FER.MC	1,269	19.115	Societe Generale
14/09/2017	Purchase	FER.MC	453	18.99	Societe Generale
14/09/2017	Purchase	FER.MC	6,340	19.075	Societe Generale
14/09/2017	Purchase	FER.MC	467	18.985	Societe Generale
14/09/2017	Purchase	FER.MC	5,140	19.08	Societe Generale
14/09/2017	Purchase	FER.MC	2,408	19.1	Societe Generale
14/09/2017	Purchase	FER.MC	789	18.98	Societe Generale
14/09/2017	Purchase	FER.MC	1,059	19.005	Societe Generale

14/09/2017	Purchase	FER.MC	1,286	19.015	Societe Generale
14/09/2017	Purchase	FER.MC	321	19.045	Societe Generale
14/09/2017	Purchase	FER.MC	639	19.03	Societe Generale
14/09/2017	Purchase	FER.MC	703	18.995	Societe Generale
14/09/2017	Purchase	FER.MC	401	18.975	Societe Generale
14/09/2017	Purchase	FER.MC	540	19.055	Societe Generale
14/09/2017	Purchase	FER.MC	1,539	19.06	Societe Generale
14/09/2017	Purchase	FER.MC	1,473	19.02	Societe Generale
14/09/2017	Purchase	FER.MC	3,617	19.105	Societe Generale
14/09/2017	Purchase	FER.MC	2,907	19.04	Societe Generale
14/09/2017	Purchase	FER.MC	2,272	19.145	Societe Generale
14/09/2017	Purchase	FER.MC	1,641	19.095	Societe Generale