



Campofrio Food Group records an EBITDA of 73 million euros in the first half of 2010

- EBITDA climbs 22% in the half year period, with a margin on sales of 8.4%, 1.6 percentage points higher than in the first six months of 2009.

Madrid, 28 July 2010.- Campofrio Food Group earned a consolidated net income of 10.7 million euros in the first half of 2010, compared with 9.8 million euros in the same period in 2009. The company also achieved a turnaround in its sales trend, increasing sales volume by 1% and reaching net sales of 864 million euros in the first half of 2010.

The sustained improvement in sales trend continues to be fuelled by brands, which grew 3% in volume in modern retail in the first half of 2010, and 1% in value. This was especially noticeable in the company's two largest markets, which saw branded volume growth of 7% in France and 4% in Spain in the first six months of 2010.

Campofrio Food Group's EBITDA in the first half jumped 22% year-on-year, to 73 million euros. The EBITDA margin stood at 8.4%, 1.6 percentage points higher than in the same semester of 2009. The Company's ability to substantially improve margins through continued productivity gains, combined with restored growth momentum, demonstrate its resilience even when faced with the current economic challenges.

In the first six months of 2010, the company reduced its net financial debt by 20 million euros to 390 million euros.