



OBRASCÓN HUARTE LAIN, S.A. (“OHL”), pursuant to article 228 of the consolidated text of the Spanish Securities Market Act approved by Royal Legislative Decree 4/2015, of 23 October, hereby notifies the Spanish National Securities Market Commission (Comisión Nacional del Mercado de Valores) (“CNMV”) the following

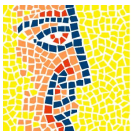
### **SIGNIFICANT EVENT**

In relation to the significant event published on July 10<sup>th</sup>, 2017 (reg. number 254407) concerning the notification of the new liquidity contract subscribed with Santander Investment Bolsa, Sociedad de Valores, S.A. and in accordance to the previsions contained in rule fourth paragraph 2b) of Circular 1/2017, the Company attaches the detail for the period: 07/11/2017 –10/11/2017.

	<b># of shares</b>	<b>Cash Balance</b>	<b>Average Price</b>
<b>Previous Balance</b>	<b>320,000</b>	<b>1,000,000.00</b>	
Bought	4,764,487	-16,263,258.89	3.41
Sold	-4,735,487	16,095,713.59	3.40
<b>Current Balance</b>	<b>349,000</b>	<b>832,454.70</b>	

The details of these transactions are the following:

**Madrid, October 16<sup>th</sup>, 2017.**



# OHL

Date	Bought/Sold	# of shares	Total accumulated	Average price	Cash Balance	# of Trades	Block Trades
<b>Initial Balance</b>			<b>320,000</b>		<b>1,000,000.00</b>		
07-11-17	Bought	61,156	381,156	3.13	-191,778.92	60	
07-11-17	Sold	-56,156	325,000	3.13	175,080.51	44	
07-12-17	Bought	69,482	394,482	3.13	-218,054.40	45	
07-12-17	Sold	-69,482	325,000	3.13	216,990.55	65	
07-13-17	Bought	78,816	403,816	3.24	-255,703.28	55	
07-13-17	Sold	-93,816	310,000	3.22	301,806.52	87	
07-14-17	Bought	86,000	396,000	3.32	-285,725.74	48	
07-14-17	Sold	-86,000	310,000	3.32	285,077.25	96	
07-17-17	Bought	71,652	381,652	3.40	-244,505.39	47	
07-17-17	Sold	-71,652	310,000	3.41	243,496.59	86	
07-18-17	Bought	77,037	387,037	3.45	-266,581.69	60	
07-18-17	Sold	-75,637	311,400	3.45	260,547.25	84	
07-19-17	Bought	157,818	469,218	3.51	-554,609.51	81	
07-19-17	Sold	-159,218	310,000	3.51	558,775.64	136	
07-20-17	Bought	84,791	394,791	3.67	-311,771.35	65	
07-20-17	Sold	-79,291	315,500	3.67	290,486.46	80	
07-21-17	Bought	82,812	398,312	3.56	-295,049.98	52	
07-21-17	Sold	-82,812	315,500	3.56	293,953.76	56	
07-24-17	Bought	105,181	420,681	3.59	-377,937.25	75	
07-24-17	Sold	-110,681	310,000	3.59	396,989.78	107	
07-25-17	Bought	77,822	387,822	3.68	-287,283.49	62	
07-25-17	Sold	-77,822	310,000	3.69	286,281.13	62	
07-26-17	Bought	89,641	399,641	3.72	-334,024.08	57	
07-26-17	Sold	-109,641	290,000	3.73	408,209.73	105	
07-27-17	Bought	93,047	383,047	3.81	-354,587.92	72	
07-27-17	Sold	-88,047	295,000	3.81	334,579.16	69	
07-28-17	Bought	101,000	396,000	3.46	-350,406.75	51	
07-28-17	Sold	-76,000	320,000	3.46	262,549.86	54	
07-31-17	Bought	67,261	387,261	3.42	-230,314.86	54	
07-31-17	Sold	-82,261	305,000	3.42	280,615.38	76	
08-01-17	Bought	102,788	407,788	3.69	-380,145.57	55	
08-01-17	Sold	-102,788	305,000	3.69	379,063.13	72	
08-02-17	Bought	74,744	379,744	3.58	-267,993.22	65	
08-02-17	Sold	-64,744	315,000	3.58	231,044.76	56	
08-03-17	Bought	41,510	356,510	3.54	-147,568.27	45	
08-03-17	Sold	-29,815	326,695	3.56	105,550.32	37	
08-04-17	Bought	42,196	368,891	3.55	-150,479.59	24	
08-04-17	Sold	-63,891	305,000	3.55	226,444.56	58	
08-07-17	Bought	60,884	365,884	3.57	-217,695.38	53	
08-07-17	Sold	-60,884	305,000	3.57	216,556.27	40	
08-08-17	Bought	66,214	371,214	3.59	-238,442.16	58	
08-08-17	Sold	-66,214	305,000	3.59	237,478.23	54	
08-09-17	Bought	56,762	361,762	3.56	-202,405.17	51	
08-09-17	Sold	-45,188	316,574	3.55	160,148.21	32	
08-10-17	Bought	54,380	370,954	3.47	-189,331.19	47	
08-10-17	Sold	-38,408	332,546	3.48	133,246.93	33	
08-11-17	Bought	41,519	374,065	3.29	-137,255.10	33	



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08-11-17	Sold	-35,019	339,046	3.30	114,938.49	29	
08-14-17	Bought	47,317	386,363	3.33	-158,299.06	20	
08-14-17	Sold	-54,789	331,574	3.33	182,207.43	32	
08-15-17	Bought	43,400	374,974	3.33	-145,078.74	26	
08-15-17	Sold	-36,958	338,016	3.33	122,684.17	34	
08-16-17	Bought	35,536	373,552	3.38	-120,675.84	12	
08-16-17	Sold	-51,726	321,826	3.38	174,317.37	50	
08-17-17	Bought	57,957	379,783	3.41	-198,009.68	47	
08-17-17	Sold	-48,209	331,574	3.42	164,138.45	37	
08-18-17	Bought	47,356	378,930	3.41	-161,936.76	33	
08-18-17	Sold	-51,856	327,074	3.41	176,464.36	34	
08-21-17	Bought	59,410	386,484	3.45	-205,445.35	35	
08-21-17	Sold	-54,910	331,574	3.45	188,966.04	35	
08-22-17	Bought	62,686	394,260	3.50	-219,996.54	53	
08-22-17	Sold	-62,686	331,574	3.50	219,064.94	50	
08-23-17	Bought	70,505	402,079	3.60	-254,374.02	59	
08-23-17	Sold	-82,079	320,000	3.59	294,190.37	83	
08-24-17	Bought	65,000	385,000	3.66	-238,216.62	27	
08-24-17	Sold	-65,000	320,000	3.65	237,074.43	29	
08-25-17	Bought	50,000	370,000	3.60	-180,568.08	32	
08-25-17	Sold	-50,000	320,000	3.60	179,506.69	51	
08-28-17	Bought	41,213	361,213	3.47	-143,648.99	36	
08-28-17	Sold	-31,213	330,000	3.47	107,953.75	24	
08-29-17	Bought	67,000	397,000	3.38	-226,965.26	47	
08-29-17	Sold	-67,000	330,000	3.38	225,862.46	61	
08-30-17	Bought	79,000	409,000	3.47	-274,271.64	54	
08-30-17	Sold	-89,000	320,000	3.47	307,874.74	54	
08-31-17	Bought	87,000	407,000	3.51	-305,775.82	41	
08-31-17	Sold	-87,000	320,000	3.51	304,841.24	69	
09-01-17	Bought	86,000	406,000	3.62	-311,480.44	50	
09-01-17	Sold	-86,000	320,000	3.61	310,274.36	93	
09-04-17	Bought	58,000	378,000	3.56	-206,811.73	33	
09-04-17	Sold	-58,000	320,000	3.56	205,971.59	46	
09-05-17	Bought	82,398	402,398	3.56	-293,887.55	54	
09-05-17	Sold	-69,398	333,000	3.56	246,601.13	51	
09-06-17	Bought	56,000	389,000	3.51	-197,005.64	30	
09-06-17	Sold	-80,000	309,000	3.52	280,860.84	52	
09-07-17	Bought	74,000	383,000	3.56	-264,000.31	47	
09-07-17	Sold	-70,000	313,000	3.56	248,575.43	39	
09-08-17	Bought	55,000	368,000	3.56	-196,456.58	45	
09-08-17	Sold	-55,000	313,000	3.56	195,547.61	35	
09-11-17	Bought	61,000	374,000	3.64	-222,562.29	34	
09-11-17	Sold	-70,000	304,000	3.63	253,870.96	85	
09-12-17	Bought	68,000	372,000	3.65	-248,650.37	33	
09-12-17	Sold	-63,000	309,000	3.65	229,533.29	71	
09-13-17	Bought	64,000	373,000	3.62	-232,237.95	34	
09-13-17	Sold	-64,000	309,000	3.62	231,295.90	35	
09-14-17	Bought	62,000	371,000	3.58	-222,729.11	68	
09-14-17	Sold	-62,000	309,000	3.58	221,619.54	36	



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09-15-17	Bought	71,000	380,000	3.50	-249,040.52	44	
09-15-17	Sold	-51,000	329,000	3.50	178,231.35	35	
09-18-17	Bought	65,000	394,000	3.57	-232,787.71	29	
09-18-17	Sold	-55,000	339,000	3.60	197,698.05	19	
09-19-17	Bought	70,000	409,000	3.23	-226,653.43	37	
09-19-17	Sold	-70,000	339,000	3.23	225,618.72	48	
09-20-17	Bought	75,000	414,000	3.42	-256,855.24	63	
09-20-17	Sold	-65,000	349,000	3.43	222,318.48	53	
09-21-17	Bought	80,000	429,000	3.30	-264,166.58	56	
09-21-17	Sold	-80,000	349,000	3.30	263,171.59	57	
09-22-17	Bought	72,000	421,000	3.25	-234,682.47	58	
09-22-17	Sold	-72,000	349,000	3.25	233,599.95	39	
09-25-17	Bought	78,000	427,000	3.15	-246,321.18	39	
09-25-17	Sold	-63,000	364,000	3.15	197,961.20	29	
09-26-17	Bought	80,000	444,000	3.07	-245,838.15	46	
09-26-17	Sold	-80,000	364,000	3.07	244,755.39	59	
09-27-17	Bought	85,000	449,000	3.09	-263,584.69	43	
09-27-17	Sold	-85,000	364,000	3.09	262,367.10	59	
09-28-17	Bought	85,000	449,000	3.07	-261,654.52	59	
09-28-17	Sold	-85,000	364,000	3.07	260,574.20	60	
09-29-17	Bought	85,000	449,000	2.98	-254,072.87	75	
09-29-17	Sold	-85,000	364,000	2.99	253,294.49	55	
10-02-17	Bought	50,942	414,942	2.99	-152,948.77	37	
10-02-17	Sold	-50,942	364,000	2.99	151,922.08	43	
10-03-17	Bought	58,000	422,000	3.15	-183,165.49	43	
10-03-17	Sold	-88,000	334,000	3.14	275,909.64	47	
10-04-17	Bought	93,000	427,000	3.07	-285,776.09	65	
10-04-17	Sold	-68,000	359,000	3.05	206,909.40	97	
10-05-17	Bought	90,725	449,725	3.06	-278,167.42	106	
10-05-17	Sold	-90,725	359,000	3.06	277,185.67	93	
10-06-17	Bought	61,116	420,116	3.02	-185,109.00	43	
10-06-17	Sold	-51,116	369,000	3.01	153,588.11	60	
10-09-17	Bought	72,413	441,413	2.99	-217,079.19	53	
10-09-17	Sold	-62,413	379,000	2.98	185,718.87	48	
10-10-17	Bought	98,000	477,000	2.99	-293,951.02	71	
10-10-17	Sold	-98,000	379,000	2.99	292,874.18	80	
10-11-17	Bought	70,000	449,000	3.03	-212,669.92	55	
10-11-17	Sold	-100,000	349,000	3.03	302,807.56	77	