



De conformidad con el artículo 226 del Texto Refundido de la Ley del Mercado de Valores, FERROVIAL, S.A. (la "Sociedad" o "FERROVIAL") comunica lo siguiente:

Hacemos referencia a las comunicaciones de 16 de octubre de 2018 (número de registro 270.505) y 27 de febrero de 2019 (número de registro 275.263), relativas al proceso de desinversión de todos o parte de los activos de la división de Servicios del grupo Ferrovial.

En el marco de dicho proceso, la Sociedad ha alcanzado un acuerdo para la venta de Broadspectrum (negocio de Servicios en Australia y Nueva Zelanda) a una entidad controlada por Ventia Services Group Pty Limited.

El *equity value* (precio de las acciones y préstamos de accionista) asciende a 485,5 M AUD (303 M € aproximadamente). El *enterprise value* es de 524,5 M AUD (327 M € aproximadamente). El EBITDA de Broadspectrum, a septiembre de 2019, asciende a 52,9 M AUD (33 M € aproximadamente).

El cierre de la operación está supeditado a condiciones usuales en este tipo de operaciones, incluyendo la obtención de autorizaciones regulatorias y de competencia.

Se espera que la transacción produzca para Ferrovial un impacto negativo en la cuenta de pérdidas y ganancias de aproximadamente 270 M € en el cuarto trimestre de 2019.

Respecto al resto de la división de Servicios del grupo, Ferrovial continúa comprometida con su desinversión, habiéndose observado un mayor interés en negocios y/o geografías específicas.

Ferrovial celebrará una conferencia telefónica el 23 de diciembre de 2019 a las 17:00 h. CET. Los datos para la conferencia son los siguientes:

España (17:00h):	+34 919 011 644
Reino Unido (16:00h):	+44 203 936 2999
EE.UU.:	+1 646 664 1960
Canadá:	+1 613 699 6539
Australia:	+61 028 417 2995
Resto de lugares:	+44 203 936 2999

Para acceder a la conferencia telefónica, estos números de teléfono deben ir seguidos del código 317192.

Se adjuntan las diapositivas que se presentarán en dicha conferencia.

Madrid, 24 de diciembre de 2019

Santiago Ortiz Vaamonde  
Secretario no Consejero del Consejo de Administración de Ferrovial, S.A.

# Disposal of Broadspectrum

- Ferrovial has reached an agreement for the sale of its Australian services subsidiary Broadspectrum to Ventia as part of the Ferrovial Services divestment process
- The operation involves the transfer of Broadspectrum businesses in Australia and New Zealand

- Key Financial Metrics

<b>Enterprise value</b>	<b>€327mn (AUD 524.5mn)</b>
9M reported EBITDA	€33mn (AUD 52.9mn)
EV-to-Equity Adjustments (debt-like items)	-€24mn
Equity value	c.€303mn (AUD 485.5mn)
P&L impact (E)	-€270mn (Q4 impact)
Rest of Ferrovial Services book value	€1.3bn (9M 2019 book value)

# Rest of Services

- **Ferrovial committed to exit the Services Business**
- **Process Update**
  - Initial appetite for the whole Ferrovial Services perimeter has given way to a more focused approach – key players interested in specific businesses and/or geographies
- **Business Update**
  - **Ferrovial Services Spain outperforming expectations**, showing growth and significant cash flow generation, a leading player in the Spanish services sector
  - **Ferrovial Services International also outperforming expectations**
    - Chile business unit posting solid growth, driven by additional works in existing contracts and significant new wins
    - Ferrovial Services North America delivering strong results across both the Roads and Oil&Gas sectors
  - **Amey continues its transformation:**
    - New CEO – Focus on streamlining the business
    - Overall UK sector awaiting public clients budget clarity

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This document may contain forward-looking statements about the Company. These statements are based on financial projections & estimates and their underlying assumptions, statements regarding plans, objectives and expectations, which refer to estimates regarding, among others, future growth in the different business lines and the global business, market share, financial results and other aspects related to the activity and situation of the Company. Such forward-looking statements do not represent, by its nature, any guarantees of future performance and are subject to risks and uncertainties, and other important factors that could cause actual developments or results to differ from those expressed in these forward-looking statements. Other than in accordance with its legal or regulatory obligations, the Company does not undertake to update or revise any forward-looking statement to reflect any changes in events, conditions or circumstances on which any statement is based.

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