



Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), de conformidad con lo establecido en la legislación de Mercado de Valores, comunica la siguiente:

INFORMACION RELEVANTE

BBVA comunica que ha registrado ante la Securities and Exchange Commission (SEC) en Estados Unidos la información que se adjunta, contenida en el documento de renovación del registro de emisiones de valores (denominado Form F-3) en su condición de emisor privado extranjero.

Madrid, a 29 de junio de 2010

CONSOLIDATED CAPITALIZATION AND INDEBTEDNESS OF THE BBVA GROUP

The following table sets forth the capitalization and indebtedness of the BBVA Group on an unaudited consolidated basis in accordance with EU-IFRS required to be applied under Circular 4/2004 as of April 30, 2010.

	<u>As of</u> <u>April 30, 2010</u> (millions of euros) (unaudited)
Outstanding indebtedness(1)	
Short-term indebtedness(2)	44,085
Long-term indebtedness	75,599
Of which: Preferred securities(3)	<u>5,255</u>
Total indebtedness(4)	<u>119,684</u>
Stockholders' equity	
Ordinary shares, nominal value €0.49 each	1,837
Ordinary shares held by consolidated companies	447
Reserves	27,134
Dividends	—
Valuation adjustments	528
Net income attributed to the BBVA Group(5)	1,730
Total shareholders' equity	31,675
Minority interest	<u>1,279</u>
Total capitalization and indebtedness	<u><u>152,638</u></u>

(1) No third party has guaranteed any of the debt of the BBVA Group.

(2) Includes all outstanding promissory notes and bonds, debentures and subordinated debt (including preferred securities) with a remaining maturity of up to one year as of April 30, 2010.

(3) Under EU-IFRS required to be applied under Circular 4/2004, preferred securities, such as the preferred securities described in this prospectus, are accounted for as subordinated debt. Nonetheless, for Bank of Spain regulatory capital purposes, such preferred securities are treated as Tier 1 capital instruments.

(4) 35% of the BBVA Group's indebtedness was secured as of April 30, 2010.

(5) For the period from January 1, 2010 to April 30, 2010.
