

NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 228 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. (“Lar España” or the “Company”) hereby informs the National Securities Market Commission of the following

MATERIAL FACT

According to the provisions of section 2 of the Fourth rule of Circular 3/2007, of 19 December, by the Comisión Nacional del Mercado de Valores on Liquidity Contracts for the purposes of their acceptance as a market practice, the Company hereby reports the transactions executed by JB Capital Markets, Sociedad de Valores, S.A.U. (the “Financial Intermediary”), in the context of the Liquidity Contract from 16 September 2016 to 30 September 2016, as well as the total amount of shares sold and purchased, and the overall amount of cash used for these transactions :

PURCHASES			
Date	Shares	Avg. Price	Amount
16/09/2016	23,936	61.697	147,745.43
19/09/2016	22,254	61.763	137,491.41
20/09/2016	-	-	-
21/09/2016	15,196	62.641	95,222.11
22/09/2016	-	-	-
23/09/2016	21,991	62.665	137,868.72
26/09/2016	10,831	62.439	67,661.62
27/09/2016	1,1	62.460	6,880.73
28/09/2016	2	62.900	12,586.16
29/09/2016	-	-	-
30/09/2016	1	63.500	6,355.41
Total shares	98,308	Total amount	611,811.58 €

SALES			
Date	Shares	Avg. Price	Amount
16/09/2016	1.346	6,315	8.494,32
19/09/2016	3.000	6,189	18.560,12
20/09/2016	24.655	6,2673	154.488,14
21/09/2016	6.409	6,2706	40.176,42
22/09/2016	15.346	6,3468	97.364,49
23/09/2016	2.261	6,3793	14.414,58
26/09/2016	6.834	6,2561	42.730,12
27/09/2016	26.045	6,3014	164.093,31
28/09/2016	15.000	6,3003	94.487,24
29/09/2016	13.000	6,3695	82.770,31
30/09/2016	13.000	6,3917	83.046,58
Total shares:	126.896	Total amount:	800.628,51 €

In addition, we inform that the holdings of the cash account and the securities deposit account managed by the Financial Intermediary for the purposes of the Liquidity Contract were as follow on 30 September 2016 and at the beginning of the contract:

- Cash account at the beginning of the Liquidity Contract: 850,000.00€
- Cash account on 30 September 2016: 1,038,402.29 €



- Number of shares on deposit at the beginning of the Liquidity Contract: 135,381 shares.
- Number of shares on deposit on 30 September 2016: 106,793 shares.

Madrid, 07 October 2016.

Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors