

Commerzbank AG

VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

Subyacente	Vencimiento	Put/ Call	Strike	Ratio	ISIN	Precio liquidación	Importe liquidación
Altadis	16.06.06	Call	42	0.5	DE000CB2PDW6	36.96	0
Altadis	16.06.06	Put	30	0.5	DE000CB2PDY2	36.96	0
Banco Popular	16.06.06	Call	10,5	1	DE000CB2PEB8	11.02	0.52
Banco Popular	16.06.06	Call	11,5	1	DE000CB2PEC6	11.02	0
Banco Popular	16.06.06	Put	11	0.5	DE000CB2QQV8	11.02	0
Banco Popular	16.06.06	Put	9	1	DE000CB2PEE2	11.02	0
BBVA	16.06.06	Call	15,5	1	DE000CB2PEJ1	15.2	0
BBVA	16.06.06	Call	16	1	DE000CB2PEK9	15.2	0
BBVA	16.06.06	Call	16,5	1	DE000CB2PEL7	15.2	0
BBVA	16.06.06	Call	16,5	1	DE000CB2QMK0	15.2	0
BBVA	16.06.06	Call	17	1	DE000CB2QML8	15.2	0
BBVA	16.06.06	Call	18	1	DE000CB2QMM6	15.2	0
BBVA	16.06.06	Call	19	0.5	DE000CB2QQZ9	15.2	0
BBVA	16.06.06	Put	13,5	1	DE000CB2PEN3	15.2	0
BBVA	16.06.06	Put	15,5	1	DE000CB2QMN4	15.2	0.3
BSCH	16.06.06	Call	11	1	DE000CB2PET0	10.62	0
BSCH	16.06.06	Call	12	1	DE000CB2PEU8	10.62	0
BSCH	16.06.06	Call	12,5	1	DE000CB2QMQ7	10.62	0
BSCH	16.06.06	Call	13	1	DE000CB2QMR5	10.62	0
BSCH	16.06.06	Put	11	1	DE000CB2QMS3	10.62	0.38
BSCH	16.06.06	Put	9,5	1	DE000CB2PEW4	10.62	0
Cisco	16.06.06	Call	20	0.5	DE000CB2QSV4	19.98	0
Cisco	16.06.06	Call	25	0.5	DE000CB2QSW2	19.98	0
Cisco	16.06.06	Put	20	0.5	DE000CB2QTA6	19.98	0.0079
Deutsche Telekom	16.06.06	Call	13,5	0.5	DE000CB2QNK8	12.51	0
Deutsche Telekom	16.06.06	Call	15	0.5	DE000CB2PJA9	12.51	0
Deutsche Telekom	16.06.06	Call	16	0.5	DE000CB2PJB7	12.51	0
Deutsche Telekom	16.06.06	Put	13	0.5	DE000CB2PJD3	12.51	0.245
Endesa	16.06.06	Call	23	1	DE000CB2PEZ7	26.28	3.28
Endesa	16.06.06	Call	25	1	DE000CB2PFA7	26.28	1.28
Endesa	16.06.06	Call	28	0.2	DE000CB2QRK9	26.28	0
Endesa	16.06.06	Call	30	0.2	DE000CB2QRL7	26.28	0
Endesa	16.06.06	Call	32	0.2	DE000CB2QRM5	26.28	0
Endesa	16.06.06	Put	17	1	DE000CB2PFC3	26.28	0
Endesa	16.06.06	Put	23	1	DE000CB2QMT1	26.28	0
Gas Natural	16.06.06	Call	26	0.5	DE000CB2QRQ6	21.74	0
Gas Natural	16.06.06	Call	28	0.5	DE000CB2QRR4	21.74	0
Gas Natural	16.06.06	Put	25	0.5	DE000CB2QRS2	21.74	1.63
Google	16.06.06	Call	400	0.01	DE000CB2QTJ7	390.7	0
Google	16.06.06	Call	500	0.02	DE000CB2PJM4	390.7	0
Google	16.06.06	Put	300	0.02	DE000CB2PJN2	390.7	0
Iberdrola	16.06.06	Call	23,5	0.5	DE000CB2PFG4	25.32	0.91
Iberdrola	16.06.06	Call	25	0.5	DE000CB2PFH2	25.32	0.16
Iberdrola	16.06.06	Put	21	0.5	DE000CB2PFJ8	25.32	0
Iberdrola	16.06.06	Put	24	0.2	DE000CB2QRW4	25.32	0

Inditex	16.06.06	Call	24	0.5	DE000CB2PFN0	30.86	3.43
Inditex	16.06.06	Call	28	0.5	DE000CB2PPF5	30.86	1.43
Inditex	16.06.06	Call	30	0.5	DE000CB2QMU9	30.86	0.43
Inditex	16.06.06	Call	32	0.2	DE000CB2QSB6	30.86	0
Inditex	16.06.06	Call	34	0.2	DE000CB2QSC4	30.86	0
Inditex	16.06.06	Put	22	0.5	DE000CB2PFQ3	30.86	0
Inditex	16.06.06	Put	27	0.5	DE000CB2QMV7	30.86	0
Indra	16.06.06	Call	16	0.5	DE000CB2QMW5	14.8	0
Indra	16.06.06	Call	20	0.5	DE000CB2PFT7	14.8	0
Microsoft	16.06.06	Call	28	0.5	DE000CB2PJS1	22.1	0
Microsoft	16.06.06	Call	30	0.5	DE000CB2PJT9	22.1	0
Microsoft	16.06.06	Call	32	0.5	DE000CB2PJU7	22.1	0
Microsoft	16.06.06	Put	24	0.5	DE000CB2PJW3	22.1	0.7517
Nasdaq-100	16.06.06	Call	1700	0.005	DE000CB2PDJ3	1562.84	0
Nasdaq-100	16.06.06	Call	1800	0.005	DE000CB2PDK1	1562.84	0
Nasdaq-100	16.06.06	Put	1400	0.005	DE000CB2PDL9	1562.84	0
Nasdaq-100	16.06.06	Put	1650	0.005	DE000CB2QNW3	1562.84	0.3448
Nokia	16.06.06	Call	16	0.5	DE000CB2PKA7	15.65	0
Nokia	16.06.06	Call	18	0.5	DE000CB2PKB5	15.65	0
Nokia	16.06.06	Put	12	0.5	DE000CB2PKD1	15.65	0
Nokia	16.06.06	Put	15	0.5	DE000CB2QNM4	15.65	0
Pfizer	16.06.06	Call	26	0.5	DE000CB2QTT6	23.43	0
Pfizer	16.06.06	Call	28	0.5	DE000CB2QTU4	23.43	0
Pfizer	16.06.06	Call	30	0.5	DE000CB2QTV2	23.43	0
Pfizer	16.06.06	Put	24	0.5	DE000CB2QTW0	23.43	0.2255
Pfizer	16.06.06	Put	25	0.5	DE000CB2QTX8	23.43	0.6211
Repsol	16.06.06	Call	22	0.5	DE000CB2QMX3	20.86	0
Repsol	16.06.06	Call	24	0.5	DE000CB2QMY1	20.86	0
Repsol	16.06.06	Call	26	0.5	DE000CB2PFY7	20.86	0
Repsol	16.06.06	Call	28	0.5	DE000CB2PFZ4	20.86	0
Repsol	16.06.06	Call	30	0.5	DE000CB2PGA5	20.86	0
Repsol	16.06.06	Put	20	0.5	DE000CB2QMZ8	20.86	0
Repsol	16.06.06	Put	22	0.5	DE000CB2PGC1	20.86	0.57
Sogecable	16.06.06	Call	35	0.2	DE000CB2PGH0	20.97	0
Sogecable	16.06.06	Call	42	0.2	DE000CB2PGJ6	20.97	0
Sogecable	16.06.06	Put	30	0.2	DE000CB2PGL2	20.97	1.806
Telefonica	16.06.06	Call	12	1	DE000CB2QNA9	12.65	0.65
Telefonica	16.06.06	Call	12,5	1	DE000CB2PGS7	12.65	0.15
Telefonica	16.06.06	Call	13	1	DE000CB2QNB7	12.65	0
Telefonica	16.06.06	Call	13,5	1	DE000CB2QNC5	12.65	0
Telefonica	16.06.06	Call	14	1	DE000CB2PGT5	12.65	0
Telefonica	16.06.06	Call	15	1	DE000CB2PGU3	12.65	0
Telefonica Moviles	16.06.06	Call	10,5	1	DE000CB2PHB1	10.59	0.09
Telefonica Moviles	16.06.06	Call	9,5	1	DE000CB2PHA3	10.59	1.09
Telefonica Moviles	16.06.06	Put	8,5	1	DE000CB2PHC9	10.59	0
Telefonica	16.06.06	Put	11	1	DE000CB2PGW9	12.65	0
Telefonica	16.06.06	Put	12	1	DE000CB2QND3	12.65	0
Union Fenosa	16.06.06	Call	29	0.5	DE000CB2PHG0	29.81	0.405
Union Fenosa	16.06.06	Call	32	0.5	DE000CB2PHH8	29.81	0
Union Fenosa	16.06.06	Call	35	0.5	DE000CB2PHJ4	29.81	0
Union Fenosa	16.06.06	Put	25	0.5	DE000CB2PHK2	29.81	0
Yahoo!	16.06.06	Call	35	0.1	DE000CB2QUB2	30.36	0

Yahoo!	16.06.06	Call	40	0.1	DE000CB2PKG4	30.36	0
Yahoo!	16.06.06	Call	55	0.1	DE000CB2PKH2	30.36	0
Yahoo!	16.06.06	Put	30	0.1	DE000CB2QUC0	30.36	0
Yahoo!	16.06.06	Put	35	0.1	DE000CB2PKJ8	30.36	0.3671
Zeltia	16.06.06	Call	6	0.5	DE000CB2PHP1	5.65	0
Zeltia	16.06.06	Call	8	0.5	DE000CB2PHQ9	5.65	0
Zeltia	16.06.06	Put	5,5	0.5	DE000CB2PHR7	5.65	0

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

Frankfurt, 16 de junio 2006

Commerzbank AG