INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the "Company"), pursuant to article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council on Market Abuse and article 226 of the Restated Text of the Spanish Securities Market Act approved by Royal Legislative Decree 4/2015, of 23 October and related provisions, hereby communicates the following privileged information:

RELEVANT EVENT

REPURCHASE AND PARTIAL CANCELLATION OF BONDS

Following the relevant events numbers 279458, 279589 and 279600, the Company hereby announces that it has purchased and shall surrender for cancellation 89.48% of the Convertible Bonds due 17 November 2020, ISIN XS1322536332 (the "**Bonds**"). Therefore, the outstanding aggregate principal amount of the Bonds is equal to €52,600,000.

Ends

Madrid, 5 July 2019.