

Madrid, 17 de julio de 2002

**Ref.: BONOS DE TITULIZACION HIPOTECARIA HIPOTEBANSA VIII**

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Estimados señores:

En relación al asunto de referencia, adjunto les remitimos la siguiente información periódica:

- Informe trimestral de los Bonos de Titulización Hipotecaria.
- Informe trimestral de las Participaciones Hipotecarias.
- Informe trimestral de origen y aplicación de fondos (caja).
- Tasas de Prepago históricas; y vida media residual de los Bonos de Titulización Hipotecaria.

Ignacio ~~Omega~~ Gavaara  
Director General

DENOMINACION DEL FONDO: **FONDO DE TITULIZACION HIPOTECARIA: HIPOTEBANSA VIII**

INFORMACION  
 CORRESPONDIENTE AL:

TRIMESTRE

15/03/02 - 17/06/02 AÑO: 2002

|   |        |
|---|--------|
| Personas que asumen la responsabilidad de esta información y cargos que ocupan: | Firma: |
| Ignacio Ortega Gavara - Director General  |        |

### I. DATOS GENERALES SOBRE EL FONDO

|                                 |  |                         |                           |
|---------------------------------|--|-------------------------|---------------------------|
| Fecha de Constitución del Fondo | 17 de Diciembre de 1998                | Agente de Pago Bonos    | Santander Central Hispano |
| Fecha Desembolso BTH'S          | 22 de Diciembre de 1998                | Negociación Mercado     | AIAF                      |
| Fecha Final Amortización BTH'S  | 15 de Diciembre de 2028                | Agencia de Calificación | Fitch IBCA Moody's España |
| Sociedad Gestora                | Santander Central Hispano Titulización | Calificación:           | Inicial Actual            |
| Originador PH's                 | Santander Central Hispano              | Emisión Principal       | AAA/Aaa AAA/Aaa           |
| Permuta de Intereses            | Santander Central Hispano              | Emisión Subordinada     | A/A2 A/A2                 |

### II. VALORES EMITIDOS POR EL FONDO: BONOS DE TITULIZACION HIPOTECARIA

| SERIES PRELACION CODIGO ISIN | Nº BTH'S | NOMINAL EN CIRCULACION |                  |                  |           |
|------------------------------|----------|------------------------|------------------|------------------|-----------|
|                              |          |                        | Inicial          | Actual           | %Act/Inic |
| Serie A Preferente           |          | Nominal Unitario       | 150.253,03 €     | 90.413,63 €      |           |
| (ISIN=ES0315227001)          | 2.126    | Nominal Total          | 319.437.933,48 € | 192.219.377,38 € | 60,17 %   |
| Serie B Subordinada          |          | Nominal Unitario       | 150.253,03 €     | 150.253,03 €     |           |
| (ISIN=ES0315227019)          | 59       | Nominal Total          | 8.864.928,77 €   | 8.864.928,77 €   | 100%      |

| AMORTIZACION E INTERESES BTH'S    |                     |                             |  |  |  |
|-----------------------------------|---------------------|-----------------------------|--|--|--|
| Actual                            |                     |                             | Próximo                                    |  |  |
| Fecha Amortización Período Actual | 17 de junio de 2002 | Fecha Próximo Cupón         | 16 de septiembre de 2.002                  |  |  |
| Amortización devengada no pagada  | 0                   | Tipo de Interés             | Serie A - 3,7900 %<br>Serie B - 4,3274 %   |  |  |
| Amortización Calendario           | NO                  | Importe Bruto Próximo Cupón | Serie A - 854,32 €<br>Serie B - 1.621,06 € |  |  |
| Amortización Serie A              | 4.556,83 €          | Importe Neto Próximo Cupón  | Serie A - 700,54 €<br>Serie B - 1.329,27 € |  |  |
| Amortización Serie B              | 0                   |                             |  |  |  |
| Intereses Brutos Serie A          | 902,80 €            |                             |  |  |  |
| Intereses Brutos Serie B          | 1.636,27 €          |                             |  |  |  |

**III. VALORES ADQUIRIDOS POR EL FONDO: PARTICIPACIONES HIPOTECARIAS**  
**(Participación en Préstamos Hipotecarios)**

| PRESTAMOS HIPOTECARIOS             | A LA EMISION     | SITUACION ACTUAL |
|------------------------------------|------------------|------------------|
| Número de Préstamos                | 5.730            | 4.442            |
| Saldo Pendiente de Amortizar PH's  | 328.303.109,52 € | 201.084.307,29 € |
| Importes Unitarios Préstamos Vivos | 57.295,48 €      | 45.268,87 €      |
| Tipo de Interés                    | 5,28%            | 5,09 %           |

| TASAS DE AMORTIZACION ANTICIPADA              | SITUACION ACTUAL |
|---|------------------|
| Tasa mensual actual anualizada:               | 12,72 %          |
| Tasa últimos 12 meses anualizada:             | 10,71 %          |
| Tasa anualizada desde Constitución del Fondo: | 8,36 %           |

| MOROSIDAD ACTUAL                      | Hasta 1 mes | De 1 a 6 meses | Mayor de 6 meses |
|---------------------------------------|-------------|----------------|------------------|
| Deuda Vencida (Principal + Intereses) | 73.823,06 € | 57.181,38 €    | 6.163,10 €       |
| Deuda Pendiente Vencimiento           |             |                | 201.006.034,72 € |
| Deuda Total                           | 73.823,06 € | 57.181,38 €    | 201.012.197,82 € |

**FONDO DE TITULIZACIÓN HIPOTECARIA  
HIPOTEBANSA VIII**

**INFORME TRIMESTRAL DE ORIGEN Y APLICACIÓN DE FONDOS  
(CAJA)**

**Fecha: 17 de junio de 2.002**

|  |                          |
|--|--------------------------|
| <b>A.- ORIGEN:</b>   | <b>12.542.930,96 €.-</b> |
| a) <b>PRINCIPAL COBRADO</b>                                      |                          |
| 1. AMORTIZACION DE PH'S:   | 9.687.811,46 €.-         |
| b) <b>INTERESES COBRADOS</b>                                     |                          |
| 1. INTERESES DE PH'S:  | 2.731.989,90 €.-         |
| 2. INTERESES DE REINVERSION:                                     | 123.129,60 €.-           |
| <b>B.- APLICACION:</b>   | <b>12.542.930,96 €.-</b> |
| 1. GASTOS CORRIENTES:  | 57.553,78 €.-            |
| 2. INTERESES NETOS SWAPS SERIE A:                                | 547.890,41 €.-           |
| 3. INTERESES DE BTH'S SERIE A:                                   | 1.919.352,80 €.-         |
| 4. AMORTIZACION DE BTH'S:  | 9.687.820,58 €.-         |
| 5. INTERESES NETOS SWAPS SERIE B:                                | 10.632,16 €.-            |
| 6. INTERESES DE BTH'S SERIE B:                                   | 96.539,93 €.-            |
| 7. INTERES PRESTAMO SUBORDINADO:                                 | 47.842,71 €.-            |
| 8. AMORTIZACION DEL PRESTAMO<br>SUBORDINADO:                     | 149.192,30 €.-           |
| 9. COMISIONES A FAVOR DE Santander Central<br>Hispano            | 175.298,59 €.-           |
| 10. DISPOSICIONES DE FONDOS DE RESERVA<br>PRINCIPAL Y SECUNDARIO | (149.192,30) €.-         |

**C.- ESTADO DE LA CUENTA DE TESORERIA:**

**a) EN CONCEPTO DE FONDO DE RESERVA**

**PRINCIPAL**

|                             |                  |
|-----------------------------|------------------|
| 1. SALDO ANTERIOR:          | 2.613.574,27 €.- |
| 2. UTILIZACION DEL PERIODO: | (120.128,86) €.- |
| 3. SALDO ACTUAL:            | 2.493.445,41 €.- |

**b) EN CONCEPTO DE FONDO DE RESERVA  
SECUNDARIO**

|                           |                  |
|---------------------------|------------------|
| 1. SALDO ANTERIOR:        | 1.453.073,52 €.- |
| 2. RETENCION DEL PERIODO: | (29.063,44) €.-  |
| 3. SALDO ACTUAL:          | 1.424.010,08 €.- |

|                                     |                         |
|-------------------------------------|-------------------------|
| <b>c) RETENCION A CUENTA DEL IS</b> | 34.450,00 €.-           |
| <b>TOTAL: A+B+C</b>                 | <b>3.951.905,49 €.-</b> |



PREPAYMENTS - HIPOTECAS VUJ

June 17, 2002

| Date      | Outstanding before prepayment | Real outstanding | 0,73% Prepayment vector | Remaining at the end of the month | Average Single monthly mortality | CPR   | Monthly Single monthly mortality | CPR    | Outstanding after prepayment | Principal Available |
|-----------|-------------------------------|------------------|-------------------------|-----------------------------------|----------------------------------|-------|----------------------------------|--------|------------------------------|---------------------|
|           | 4,168388                      |                  |                         |                                   |                                  | 7,91% |                                  | 10,71% |                              | 328.303,1           |
| 1         | 328.303,1                     |                  | 100,00%                 | 100,00%                           |                                  |       |                                  |        | 320.303,1                    |                     |
| 2 ene-98  | 327.099,8                     | 324.774,7        | 99,27%                  | 99,29%                            | 0,71%                            | 8,20% | 0,71%                            | 8,20%  | 324.727,5                    |                     |
| 3 feb-98  | 325.091,2                     | 322.035,2        | 98,55%                  | 98,82%                            | 0,59%                            | 6,93% | 0,48%                            | 5,56%  | 321.181,2                    |                     |
| 4 mar-98  | 324.577,2                     | 318.871,9        | 97,84%                  | 97,21%                            | 0,60%                            | 6,96% | 0,61%                            | 7,10%  | 317.654,1                    | 10.839              |
| 5 abr-98  | 323.458,0                     | 315.254,0        | 97,13%                  | 97,45%                            | 0,64%                            | 7,42% | 0,76%                            | 8,77%  | 314.176,0                    |                     |
| 6 may-98  | 322.233,3                     | 312.836,6        | 96,43%                  | 97,02%                            | 0,60%                            | 7,00% | 0,45%                            | 5,31%  | 310.716,5                    |                     |
| 7 jun-98  | 321.003,3                     | 310.219,2        | 95,73%                  | 96,64%                            | 0,57%                            | 6,61% | 0,39%                            | 4,62%  | 307.285,5                    | 10.379              |
| 8 jul-98  | 319.768,4                     | 306.315,7        | 95,03%                  | 95,79%                            | 0,61%                            | 7,10% | 0,88%                            | 10,03% | 303.883,4                    |                     |
| 9 ago-98  | 318.528,1                     | 303.965,7        | 94,34%                  | 95,43%                            | 0,58%                            | 6,78% | 0,38%                            | 4,46%  | 300.509,2                    |                     |
| 10 sep-98 | 317.202,2                     | 302.078,6        | 93,66%                  | 95,21%                            | 0,54%                            | 6,34% | 0,23%                            | 2,74%  | 297.163,0                    | 10.123              |
| 11 oct-98 | 316.001,0                     | 299.040,4        | 92,99%                  | 94,82%                            | 0,58%                            | 6,42% | 0,61%                            | 7,12%  | 293.844,3                    |                     |
| 12 nov-98 | 314.774,2                     | 295.825,4        | 92,31%                  | 93,98%                            | 0,55%                            | 6,46% | 0,68%                            | 7,80%  | 290.553,1                    |                     |
| 13 dic-98 | 313.511,8                     | 293.273,5        | 91,64%                  | 93,54%                            | 0,55%                            | 6,46% | 0,16%                            | 5,42%  | 287.289,1                    | 9.874               |
| 14 ene-00 | 312.244,0                     | 288.001,9        | 90,97%                  | 92,92%                            | 0,60%                            | 6,92% | 1,09%                            | 12,33% | 284.052,1                    |                     |
| 15 feb-00 | 310.970,5                     | 285.830,5        | 90,31%                  | 91,32%                            | 0,60%                            | 6,97% | 0,65%                            | 7,62%  | 280.841,9                    |                     |
| 16 mar-00 | 309.691,1                     | 282.881,4        | 89,66%                  | 91,34%                            | 0,60%                            | 6,99% | 0,62%                            | 7,23%  | 277.898,3                    | 9.631               |
| 17 abr-00 | 308.408,8                     | 279.893,0        | 89,01%                  | 90,69%                            | 0,61%                            | 7,07% | 0,72%                            | 8,25%  | 274.501,2                    |                     |
| 18 may-00 | 307.118,4                     | 276.956,5        | 88,35%                  | 90,18%                            | 0,61%                            | 7,04% | 0,56%                            | 6,54%  | 271.370,2                    |                     |
| 19 jun-00 | 305.820,4                     | 274.168,9        | 87,72%                  | 89,63%                            | 0,61%                            | 7,03% | 0,59%                            | 8,86%  | 268.265,2                    | 9.393               |
| 20 jul-00 | 304.518,7                     | 269.788,1        | 87,08%                  | 88,59%                            | 0,64%                            | 7,39% | 1,17%                            | 13,21% | 265.168,9                    |                     |
| 21 ago-00 | 303.213,3                     | 265.998,8        | 86,45%                  | 87,73%                            | 0,65%                            | 7,56% | 0,99%                            | 11,14% | 262.134,2                    |                     |
| 22 sep-00 | 301.901,2                     | 263.415,1        | 85,83%                  | 87,25%                            | 0,65%                            | 7,56% | 0,54%                            | 6,30%  | 259.106,9                    | 9.158               |
| 23 oct-00 | 300.583,3                     | 261.530,4        | 85,20%                  | 87,01%                            | 0,63%                            | 7,31% | 0,26%                            | 3,32%  | 256.104,8                    |                     |
| 24 nov-00 | 299.259,8                     | 259.851,5        | 84,58%                  | 86,88%                            | 0,61%                            | 7,08% | 0,16%                            | 1,85%  | 253.127,7                    |                     |
| 25 dic-00 | 297.930,1                     | 257.382,3        | 83,97%                  | 86,39%                            | 0,61%                            | 7,05% | 0,55%                            | 6,86%  | 250.175,5                    | 6.931               |
| 26 ene-01 | 296.595,0                     | 253.846,8        | 83,38%                  | 85,59%                            | 0,62%                            | 7,20% | 0,93%                            | 10,60% | 247.248,1                    |                     |
| 27 feb-01 | 295.254,1                     | 250.578,5        | 82,79%                  | 84,59%                            | 0,63%                            | 7,28% | 0,80%                            | 9,18%  | 244.345,2                    |                     |
| 28 mar-01 | 293.907,2                     | 247.405,3        | 82,16%                  | 84,18%                            | 0,64%                            | 7,37% | 0,85%                            | 9,77%  | 241.486,6                    | 8.709               |
| 29 abr-01 | 292.554,5                     | 244.333,0        | 81,56%                  | 83,52%                            | 0,64%                            | 7,43% | 0,79%                            | 9,03%  | 239.512,0                    |                     |
| 30 may-01 | 291.195,8                     | 241.627,7        | 80,97%                  | 82,96%                            | 0,64%                            | 7,43% | 0,65%                            | 7,48%  | 235.781,3                    |                     |
| 31 jun-01 | 289.831,1                     | 238.291,5        | 80,38%                  | 82,54%                            | 0,64%                            | 7,39% | 0,53%                            | 6,13%  | 232.974,3                    | 8.492               |
| 32 jul-01 | 288.461,0                     | 235.542,8        | 79,80%                  | 81,66%                            | 0,65%                            | 7,55% | 1,07%                            | 12,15% | 230.191,9                    |                     |
| 33 ago-01 | 287.084,9                     | 232.144,3        | 79,22%                  | 80,86%                            | 0,66%                            | 7,66% | 0,97%                            | 11,04% | 227.431,7                    |                     |
| 34 sep-01 | 285.702,7                     | 229.852,5        | 78,65%                  | 80,45%                            | 0,66%                            | 7,60% | 0,51%                            | 5,93%  | 224.885,2                    | 8.279               |
| 35 oct-01 | 284.314,5                     | 226.825,2        | 79,04%                  | 79,73%                            | 0,68%                            | 7,66% | 0,84%                            | 9,57%  | 221.981,6                    |                     |
| 36 nov-01 | 282.920,1                     | 224.355,6        | 77,51%                  | 79,30%                            | 0,68%                            | 7,64% | 0,60%                            | 6,96%  | 219.290,9                    |                     |
| 37 dic-01 | 281.519,8                     | 220.002,5        | 76,95%                  | 78,15%                            | 0,68%                            | 7,59% | 1,45%                            | 16,10% | 216.623,0                    | 8.072               |
| 38 ene-02 | 280.113,9                     | 215.525,1        | 76,39%                  | 77,30%                            | 0,69%                            | 8,01% | 1,09%                            | 12,29% | 213.978,0                    |                     |
| 39 feb-02 | 278.702,0                     | 213.322,5        | 75,84%                  | 76,54%                            | 0,70%                            | 8,10% | 0,96%                            | 11,15% | 211.355,4                    |                     |
| 40 mar-02 | 277.293,9                     | 210.772,1        | 75,29%                  | 76,01%                            | 0,70%                            | 8,06% | 0,69%                            | 7,98%  | 208.751,8                    | 7.868               |
| 41 abr-02 | 275.889,5                     | 208.182,7        | 74,74%                  | 75,46%                            | 0,70%                            | 8,10% | 0,73%                            | 8,45%  | 208.178,3                    |                     |
| 42 may-02 | 274.428,9                     | 204.445,9        | 74,20%                  | 74,50%                            | 0,72%                            | 8,26% | 1,27%                            | 14,20% | 203.619,8                    |                     |
| 43 jun-02 | 272.992,0                     | 201.084,3        | 73,66%                  | 73,56%                            | 0,73%                            | 8,36% | 1,13%                            | 12,72% | 201.004,3                    | 7.671               |



Titulización

Santander Central Hispano

DEAL 54.625  
 MEZZ. DECLINN 10,00%  
 MEZZ. STOPS DECLINN 1,00%  
 VIDA RESIDUAL DESDE 08/06/02

4,30

7,66

| FECHA    | PRINCIPAL AVAILABLE | SENIOR NOTES | MEZZANIE NOTES | SERIE A   |            | SERIE B         |            |
|----------|---------------------|--------------|----------------|-----------|------------|-----------------|------------|
|          |                     |              |                | PRINCIPAL | VIDA MEDIA | PRINCIPAL       | VIDA MEDIA |
|          |                     |              | 328.302.862,02 |           |            |                 |            |
| 08/01/99 |                     | 319.437.933  | 8.864.929      |           |            |                 |            |
| 08/02/99 | 1                   | 0            | 319.437.933    | 8.864.929 | 0          | 0               | 0          |
| 08/03/99 | 1                   | 10.638.991   | 319.437.933    | 8.864.929 | 10.638.991 | -12.639.121.716 | 0          |
| 08/04/99 | 1                   | 0            | 308.798.942    | 8.864.929 | 0          | 0               | 0          |
| 08/05/99 | 1                   | 0            | 308.798.942    | 8.864.929 | 0          | 0               | 0          |
| 08/06/99 | 1                   | 10.378.576   | 308.798.942    | 8.864.929 | 10.378.576 | -11.374.919.007 | 0          |
| 08/07/99 | 1                   | 0            | 298.420.366    | 8.864.929 | 0          | 0               | 0          |
| 08/08/99 | 1                   | 0            | 298.420.366    | 8.864.929 | 0          | 0               | 0          |
| 08/09/99 | 1                   | 10.122.577   | 298.420.366    | 8.864.929 | 10.122.577 | -10.163.066.995 | 0          |
| 08/10/99 | 1                   | 0            | 288.297.790    | 8.864.929 | 0          | 0               | 0          |
| 08/11/99 | 1                   | 0            | 288.297.790    | 8.864.929 | 0          | 0               | 0          |
| 08/12/99 | 1                   | 9.873.854    | 288.297.790    | 8.864.929 | 9.873.854  | -9.014.829.128  | 0          |
| 08/01/00 | 1                   | 0            | 278.423.935    | 8.864.929 | 0          | 0               | 0          |
| 08/02/00 | 1                   | 0            | 278.423.935    | 8.864.929 | 0          | 0               | 0          |
| 08/03/00 | 1                   | 9.630.764    | 278.423.935    | 8.864.929 | 9.630.764  | -7.916.488.168  | 0          |
| 08/04/00 | 1                   | 0            | 268.793.171    | 8.864.929 | 0          | 0               | 0          |
| 08/05/00 | 1                   | 0            | 268.793.171    | 8.864.929 | 0          | 0               | 0          |
| 08/06/00 | 1                   | 9.393.182    | 268.793.171    | 8.864.929 | 9.393.182  | -6.857.022.846  | 0          |
| 08/07/00 | 1                   | 0            | 259.399.989    | 8.864.929 | 0          | 0               | 0          |
| 08/08/00 | 1                   | 0            | 259.399.989    | 8.864.929 | 0          | 0               | 0          |
| 08/09/00 | 1                   | 9.158.262    | 259.399.989    | 8.864.929 | 9.158.262  | -5.842.971.311  | 0          |
| 08/10/00 | 1                   | 0            | 250.241.727    | 8.864.929 | 0          | 0               | 0          |
| 08/11/00 | 1                   | 0            | 250.241.727    | 8.864.929 | 0          | 0               | 0          |
| 08/12/00 | 1                   | 8.931.418    | 250.241.727    | 8.864.929 | 8.931.418  | -4.885.485.402  | 0          |
| 08/01/01 | 1                   | 0            | 241.310.309    | 8.864.929 | 0          | 0               | 0          |
| 08/02/01 | 1                   | 0            | 241.310.309    | 8.864.929 | 0          | 0               | 0          |
| 08/03/01 | 1                   | 8.708.905    | 241.310.309    | 8.864.929 | 8.708.905  | -3.979.969.561  | 0          |
| 08/04/01 | 1                   | 0            | 232.601.404    | 8.864.929 | 0          | 0               | 0          |
| 08/05/01 | 1                   | 0            | 232.601.404    | 8.864.929 | 0          | 0               | 0          |
| 08/06/01 | 1                   | 8.492.272    | 232.601.404    | 8.864.929 | 8.492.272  | -3.099.679.380  | 0          |
| 08/07/01 | 1                   | 0            | 224.109.132    | 8.864.929 | 0          | 0               | 0          |
| 08/08/01 | 1                   | 0            | 224.109.132    | 8.864.929 | 0          | 0               | 0          |
| 08/09/01 | 1                   | 8.279.149    | 224.109.132    | 8.864.929 | 8.279.149  | -2.260.207.590  | 0          |
| 08/10/01 | 1                   | 0            | 215.829.983    | 8.864.929 | 0          | 0               | 0          |
| 08/11/01 | 1                   | 0            | 215.829.983    | 8.864.929 | 0          | 0               | 0          |
| 08/12/01 | 1                   | 8.072.301    | 215.829.983    | 8.864.929 | 8.072.301  | -1.469.158.801  | 0          |
| 08/01/02 | 1                   | 0            | 207.757.682    | 8.864.929 | 0          | 0               | 0          |
| 08/02/02 | 1                   | 0            | 207.757.682    | 8.864.929 | 0          | 0               | 0          |
| 08/03/02 | 1                   | 7.868.009    | 207.757.682    | 8.864.929 | 7.868.009  | -723.856.822    | 0          |
| 08/04/02 | 1                   | 0            | 199.889.673    | 8.864.929 | 0          | 0               | 0          |
| 08/05/02 | 1                   | 0            | 199.889.673    | 8.864.929 | 0          | 0               | 0          |
| 08/06/02 | 1                   | 7.670.542    | 199.889.673    | 8.864.929 | 7.670.542  | 0               | 0          |
| 08/07/02 | 1                   | 0            | 192.219.131    | 8.864.929 | 0          | 0               | 0          |
| 08/08/02 | 1                   | 0            | 192.219.131    | 8.864.929 | 0          | 0               | 0          |



**Titulización**  
**Santander Central Hispano**

DEAL 54.625  
 MEZZ. DECLINN 10,00%  
 MEZZ. STOPS DECLINN 1,00%  
 VIDA RESIDUAL DESDE 08/06/02

4,30

7,66

|          |   |           |             | SERIE A   |           | SERIE B       |   |   |
|----------|---|-----------|-------------|-----------|-----------|---------------|---|---|
| 08/09/02 | 1 | 7.475.004 | 192.219.131 | 8.864.929 | 7.475.004 | 687.700.328   | 0 | 0 |
| 08/10/02 | 1 | 0         | 184.744.128 | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/11/02 | 1 | 0         | 184.744.128 | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/12/02 | 1 | 7.286.521 | 184.744.128 | 8.864.929 | 7.286.521 | 1.333.433.295 | 0 | 0 |
| 08/01/03 | 1 | 0         | 177.457.607 | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/02/03 | 1 | 0         | 177.457.607 | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/03/03 | 1 | 7.093.097 | 177.457.607 | 8.864.929 | 7.093.097 | 1.936.415.459 | 0 | 0 |
| 08/04/03 | 1 | 0         | 170.364.510 | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/05/03 | 1 | 0         | 170.364.510 | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/06/03 | 1 | 6.913.407 | 170.364.510 | 8.864.929 | 6.913.407 | 2.523.393.720 | 0 | 0 |
| 08/07/03 | 1 | 0         | 163.451.103 | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/08/03 | 1 | 0         | 163.451.103 | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/09/03 | 1 | 6.682.409 | 163.451.103 | 8.864.929 | 6.682.409 | 3.053.860.955 | 0 | 0 |
| 08/10/03 | 1 | 0         | 156.768.693 | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/11/03 | 1 | 0         | 156.768.693 | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/12/03 | 1 | 6.512.524 | 156.768.693 | 8.864.929 | 6.512.524 | 3.568.863.002 | 0 | 0 |
| 08/01/04 | 1 | 0         | 150.256.170 | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/02/04 | 1 | 0         | 150.256.170 | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/03/04 | 1 | 6.320.913 | 150.256.170 | 8.864.929 | 6.320.913 | 4.039.063.583 | 0 | 0 |
| 08/04/04 | 1 | 0         | 143.935.256 | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/05/04 | 1 | 0         | 143.935.256 | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/06/04 | 1 | 6.159.496 | 143.935.256 | 8.864.929 | 6.159.496 | 4.502.591.760 | 0 | 0 |
| 08/07/04 | 1 | 0         | 137.775.760 | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/08/04 | 1 | 0         | 137.775.760 | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/09/04 | 1 | 5.974.050 | 137.775.760 | 8.864.929 | 5.974.050 | 4.916.643.308 | 0 | 0 |
| 08/10/04 | 1 | 0         | 131.801.710 | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/11/04 | 1 | 0         | 131.801.710 | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/12/04 | 1 | 5.820.792 | 131.801.710 | 8.864.929 | 5.820.792 | 5.320.204.211 | 0 | 0 |
| 08/01/05 | 1 | 0         | 125.980.918 | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/02/05 | 1 | 0         | 125.980.918 | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/03/05 | 1 | 5.647.036 | 125.980.918 | 8.864.929 | 5.647.036 | 5.669.624.039 | 0 | 0 |
| 08/04/05 | 1 | 0         | 120.333.882 | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/05/05 | 1 | 0         | 120.333.882 | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/06/05 | 1 | 5.501.465 | 120.333.882 | 8.864.929 | 5.501.465 | 6.029.605.651 | 0 | 0 |
| 08/07/05 | 1 | 0         | 114.832.417 | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/08/05 | 1 | 0         | 114.832.417 | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/09/05 | 1 | 5.333.878 | 114.832.417 | 8.864.929 | 5.333.878 | 6.336.646.615 | 0 | 0 |
| 08/10/05 | 1 | 0         | 109.498.539 | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/11/05 | 1 | 0         | 109.498.539 | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/12/05 | 1 | 5.195.695 | 109.498.539 | 8.864.929 | 5.195.695 | 6.645.294.292 | 0 | 0 |
| 08/01/06 | 1 | 0         | 104.302.844 | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/02/06 | 1 | 0         | 104.302.844 | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/03/06 | 1 | 5.044.546 | 104.302.844 | 8.864.929 | 5.044.546 | 6.905.982.913 | 0 | 0 |
| 08/04/06 | 1 | 0         | 99.258.298  | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/05/06 | 1 | 0         | 99.258.298  | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/06/06 | 1 | 4.913.147 | 99.258.298  | 8.864.929 | 4.913.147 | 7.178.107.698 | 0 | 0 |
| 08/07/06 | 1 | 0         | 94.345.151  | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/08/06 | 1 | 0         | 94.345.151  | 8.864.929 | 0         | 0             | 0 | 0 |
| 08/09/06 | 1 | 4.740.098 | 94.345.151  | 8.864.929 | 4.740.098 | 7.361.372.596 | 0 | 0 |





**Titulización**  
**Santander Central Hispano**

DEAL 54.625  
 MEZZ. DECLINN 10,00%  
 MEZZ. STOPS DECLINN 1,00%  
 VIDA RESIDUAL DESDE 08/06/02

4,30 7,66

|          |   |           |            | SERIE A   |           | SERIE B       |                     |
|----------|---|-----------|------------|-----------|-----------|---------------|---------------------|
| 08/10/06 | 1 | 0         | 89.605.053 | 8.864.929 | 0         | 0             | 0                   |
| 08/11/06 | 1 | 0         | 89.605.053 | 8.864.929 | 0         | 0             | 0                   |
| 08/12/06 | 1 | 4.616.047 | 89.605.053 | 8.864.929 | 4.283.294 | 7.041.735.595 | 332.753 547.045.357 |
| 08/01/07 | 1 | 0         | 85.321.759 | 8.532.176 | 0         | 0             | 0                   |
| 08/02/07 | 1 | 0         | 85.321.759 | 8.532.176 | 0         | 0             | 0                   |
| 08/03/07 | 1 | 4.469.047 | 85.321.759 | 8.532.176 | 4.062.770 | 7.044.842.477 | 406.277 704.484.248 |
| 08/04/07 | 1 | 0         | 81.258.989 | 8.125.899 | 0         | 0             | 0                   |
| 08/05/07 | 1 | 0         | 81.258.989 | 8.125.899 | 0         | 0             | 0                   |
| 08/06/07 | 1 | 4.351.445 | 81.258.989 | 8.125.899 | 3.955.659 | 7.223.398.524 | 395.586 722.339.852 |
| 08/07/07 | 1 | 0         | 77.303.130 | 7.730.313 | 0         | 0             | 0                   |
| 08/08/07 | 1 | 0         | 77.303.130 | 7.730.313 | 0         | 0             | 0                   |
| 08/09/07 | 1 | 4.220.126 | 77.303.130 | 7.730.313 | 3.836.478 | 7.358.364.648 | 383.648 735.836.465 |
| 08/10/07 | 1 | 0         | 73.466.652 | 7.346.665 | -0        | -0            | 0                   |
| 08/11/07 | 1 | 0         | 73.466.652 | 7.346.665 | 0         | 0             | 0                   |
| 08/12/07 | 1 | 4.108.405 | 73.466.652 | 7.346.665 | 3.734.913 | 7.503.440.921 | 373.491 750.344.092 |
| 08/01/08 | 1 | 0         | 69.731.739 | 6.973.174 | 0         | 0             | 0                   |
| 08/02/08 | 1 | 0         | 69.731.739 | 6.973.174 | 0         | 0             | 0                   |
| 08/03/08 | 1 | 3.971.502 | 69.731.739 | 6.973.174 | 3.610.457 | 7.581.958.747 | 361.046 758.195.875 |
| 08/04/08 | 1 | 0         | 66.121.282 | 6.612.128 | 0         | 0             | 0                   |
| 08/05/08 | 1 | 0         | 66.121.282 | 6.612.128 | 0         | 0             | 0                   |
| 08/06/08 | 1 | 3.865.745 | 66.121.282 | 6.612.128 | 3.514.313 | 7.703.374.522 | 351.431 770.337.452 |
| 08/07/08 | 1 | 0         | 62.606.969 | 6.260.697 | 0         | 0             | 0                   |
| 08/08/08 | 1 | 0         | 62.606.969 | 6.260.697 | 0         | 0             | 0                   |
| 08/09/08 | 1 | 3.489.292 | 62.606.969 | 6.260.697 | 3.172.083 | 7.245.038.224 | 317.208 724.503.822 |
| 08/10/08 | 1 | 0         | 59.434.886 | 5.943.489 | 0         | 0             | 0                   |
| 08/11/08 | 1 | 0         | 59.434.886 | 5.943.489 | 0         | 0             | 0                   |
| 08/12/08 | 1 | 3.396.650 | 59.434.886 | 5.943.489 | 3.087.864 | 7.333.675.915 | 308.786 733.367.591 |
| 08/01/09 | 1 | 0         | 56.347.022 | 5.634.702 | 0         | 0             | 0                   |
| 08/02/09 | 1 | 0         | 56.347.022 | 5.634.702 | 0         | 0             | 0                   |
| 08/03/09 | 1 | 3.163.078 | 56.347.022 | 5.634.702 | 2.875.526 | 7.088.170.946 | 287.553 708.817.095 |
| 08/04/09 | 1 | 0         | 53.471.497 | 5.347.150 | 0         | 0             | 0                   |
| 08/05/09 | 1 | 0         | 53.471.497 | 5.347.150 | 0         | 0             | 0                   |
| 08/06/09 | 1 | 3.079.014 | 53.471.497 | 5.347.150 | 2.799.104 | 7.157.308.583 | 279.910 715.730.858 |
| 08/07/09 | 1 | 0         | 50.672.393 | 5.067.239 | 0         | 0             | 0                   |
| 08/08/09 | 1 | 0         | 50.672.393 | 5.067.239 | 0         | 0             | 0                   |
| 08/09/09 | 1 | 2.976.516 | 50.672.393 | 5.067.239 | 2.705.924 | 7.167.992.272 | 270.592 716.799.227 |
| 08/10/09 | 1 | 0         | 47.966.469 | 4.796.647 | 0         | 0             | 0                   |
| 08/11/09 | 1 | 0         | 47.966.469 | 4.796.647 | 0         | 0             | 0                   |
| 08/12/09 | 1 | 2.896.928 | 47.966.469 | 4.796.647 | 2.633.571 | 7.215.985.119 | 263.357 721.598.512 |
| 08/01/10 | 1 | 0         | 45.332.898 | 4.533.290 | 0         | 0             | 0                   |
| 08/02/10 | 1 | 0         | 45.332.898 | 4.533.290 | 0         | 0             | 0                   |
| 08/03/10 | 1 | 2.794.239 | 45.332.898 | 4.533.290 | 2.540.217 | 7.188.814.488 | 254.022 718.881.449 |
| 08/04/10 | 1 | 0         | 42.792.681 | 4.279.268 | 0         | 0             | 0                   |
| 08/05/10 | 1 | 0         | 42.792.681 | 4.279.268 | 0         | 0             | 0                   |
| 08/06/10 | 1 | 2.719.066 | 42.792.681 | 4.279.268 | 2.471.878 | 7.222.828.831 | 247.188 722.282.883 |
| 08/07/10 | 1 | 0         | 40.320.802 | 4.032.080 | 0         | 0             | 0                   |
| 08/08/10 | 1 | 0         | 40.320.802 | 4.032.080 | 0         | 0             | 0                   |
| 08/09/10 | 1 | 2.482.125 | 40.320.802 | 4.032.080 | 2.256.477 | 6.801.021.276 | 225.648 680.102.128 |
| 08/10/10 | 1 | 0         | 38.064.325 | 3.806.433 | 0         | 0             | 0                   |



DEAL 54.625  
 MEZZ. DECLINN 10,00%  
 MEZZ. STOPS DECLINN 1,00%  
 VIDA RESIDUAL DESDE 08/06/02

4,30

7,66

|          |   |            |            | SERIE A   |            | SERIE B        |           |
|----------|---|------------|------------|-----------|------------|----------------|-----------|
| 08/11/10 | 1 | 0          | 38.064.325 | 3.806.433 | 0          | 0              | 0         |
| 08/12/10 | 1 | 2.415.359  | 38.064.325 | 3.806.433 | 2.195.781  | 6.817.900.545  | 219.578   |
| 08/01/11 | 1 | 0          | 35.868.544 | 3.586.854 | 0          | 0              | 0         |
| 08/02/11 | 1 | 0          | 35.868.544 | 3.586.854 | 0          | 0              | 0         |
| 08/03/11 | 1 | 2.262.804  | 35.868.544 | 3.586.854 | 2.057.095  | 6.572.417.299  | 205.709   |
| 08/04/11 | 1 | 0          | 33.811.450 | 3.381.145 | 0          | 0              | 0         |
| 08/05/11 | 1 | 0          | 33.811.450 | 3.381.145 | 0          | 0              | 0         |
| 08/06/11 | 1 | 2.201.756  | 33.811.450 | 3.381.145 | 2.103.639  | 6.914.663.021  | 98.116    |
| 08/07/11 | 1 | 0          | 31.707.810 | 3.283.029 | 0          | 0              | 0         |
| 08/08/11 | 1 | 0          | 31.707.810 | 3.283.029 | 0          | 0              | 0         |
| 08/09/11 | 1 | 2.137.189  | 31.707.810 | 3.283.029 | 2.137.189  | 7.221.561.899  | 0         |
| 08/10/11 | 1 | 0          | 29.570.621 | 3.283.029 | 0          | 0              | 0         |
| 08/11/11 | 1 | 0          | 29.570.621 | 3.283.029 | 0          | 0              | 0         |
| 08/12/11 | 1 | 2.079.106  | 29.570.621 | 3.283.029 | 2.079.106  | 7.214.497.576  | 0         |
| 08/01/12 | 1 | 0          | 27.491.515 | 3.283.029 | 0          | 0              | 0         |
| 08/02/12 | 1 | 0          | 27.491.515 | 3.283.029 | 0          | 0              | 0         |
| 08/03/12 | 1 | 30.774.791 | 27.491.515 | 3.283.029 | 27.491.515 | 97.897.285.136 | 3.283.029 |

319.437.933

8.864.929

## HIPOTEBANSA VIII

### ACTIVO: PARTICIPACIONES HIPOTECARIAS

| CARACTERISTICAS GENERALES     |                  |                  |
|-------------------------------|------------------|------------------|
| CONCEPTOS                     | 22-12-98         | 17-06-02         |
| Nº DE PRÉSTAMOS DE LA CARTERA | 5.730            | 4.442            |
| SALDO VIVO                    | 328.303.109,52 € | 201.084.307,29 € |
| TIPO DE INTERÉS DE LAS PH's   | 5,28 %           | 5,09%            |
| COBERTURA MEDIA/SALDO VIVO    | 62,23%           | 51,55%           |

| AMORTIZACIONES ANTICIPADAS<br>( % sobre saldo vivo) |         |            |            |            |
|---|---------|------------|------------|------------|
| MESES   | TASA    |            | TASA MEDIA |            |
|   | Mensual | Anualizada | Mensual    | Anualizada |
| DICIEMBRE 01  | 1,45%   | 16,10%     | 0,68%      | 7,89%      |
| MARZO 02  | 0,69%   | 7,98%      | 0,70%      | 8,09%      |
| JUNIO 02  | 1,13%   | 12,72%     | 0,73%      | 8,36%      |

| MOROSIDAD DE LA CARTERA<br>a 17 de junio de 2002 |               |                |
|--|---------------|----------------|
| CONCEPTOS  | HASTA 30 DÍAS | MÁS DE 30 DÍAS |
| Nº DE RECIBOS EN MORA                            | 213           | 126            |
| IMPORTE  | 73.823,06 €   | 63.344,48 €    |

| MEJORA CREDITICIA        |                           |                           |
|--------------------------|---------------------------|---------------------------|
| CONCEPTOS                | 22-12-98                  | 17-06-02                  |
| EMISIÓN SUBORDINADA      | 2,70%                     | 4,41%                     |
| FONDO RESERVA PRINCIPAL  | 4.070.955,49 €<br>(1,24%) | 2.493.445,41€ (1,24%)     |
| FONDO RESERVA SECUNDARIO | 2.443.474,81 €<br>(0,55%) | 1.424.010,08 €<br>(0,71%) |
| MARGEN ADICIONAL         | 0,65%                     | 0,65%                     |

### PASIVO: BONOS DE TITULIZACION HIPOTECARIA

| EMISION PRINCIPAL<br>SERIE A |  |  |
|------------------------------|--|--|
| CONCEPTOS                    | 22-12-98                                       | 17-06-02                                       |
| NÚMERO DE BONOS              | 2.126  | 2.126  |
| SALDO VIVO TOTAL             | 319.437.933,48 €                               | 192.219.377,38 €                               |
| SALDO VIVO UNITARIO          | 150.253,03 €                                   | 90.413,63 €                                    |
| TIPO DE INTERÉS APPLICABLE   | LIBOR 3 meses + 27 p.b.<br>Revisión trimestral | LIBOR 3 meses + 27 p.b.<br>Revisión trimestral |
| TIPO DE INTERÉS NOMINAL      | 3,6475%  | 3,7900%  |
| RATING (S&P / MOODY'S)       | AAA / Aaa                                      | AAA / Aaa                                      |
| AMORTIZACION                 | PASS - THROUGH                                 |  |
| VIDA RESIDUAL (años)         | 7,2  | 4,30   |

| EMISION SUBORDINADA<br>SERIE B |   |  |
|--------------------------------|---|--|
| CONCEPTOS                      | 22-12-98                                      | 17-06-02   |
| NÚMERO DE BONOS                | 59  | 59   |
| SALDO VIVO TOTAL               | 8.864.928,54 €                                | 8.864.928,77 €                                   |
| SALDO VIVO UNITARIO            | 150.253,03 €                                  | 150.253,03 €                                     |
| TIPO DE INTERÉS APPLICABLE     | LIBOR 3 meses + 8 p.b.<br>Revisión trimestral | LIBOR 3 meses + 52,5 p.b.<br>Revisión trimestral |
| TIPO DE INTERÉS NOMINAL        | 4,1848%                                       | 4,3274%  |
| RATING (S&P / MOODY'S)         | A / A2  | A / A2   |
| AMORTIZACION                   | SUBORDINADA                                   |  |
| VIDA RESIDUAL                  | 13,6  | 7,66   |

| PRESTAMO SUBORDINADO   |                |                |
|------------------------|----------------|----------------|
| CONCEPTOS              | 22-12-98       | 17-06-02       |
| SALDO VIVO TOTAL       | 6.999.386,97 € | 3.889.334,22 € |
| TIPO DE INTERES ACTUAL | 4,63           | 4,44           |