



Julián Martínez-Simancas
General secretary and secretary of the Board of Directors

Bilbao, January 13, 2012

To the National Securities Market Commission

Subject: Launch of the “Shareholder’s Quick Guide” of Iberdrola, S.A.

Dear Sirs,

Pursuant to article 82 of Law 24/1988, of July 28, on the Securities Market (*Ley 24/1988, de 28 de julio, del Mercado de Valores*) and related provisions, we inform you that Iberdrola, S.A. (“**Iberdrola**” or the “**Company**”) has launched today a digital site accessible through the corporate website (www.iberdrola.com) called “*Guía Rápida del Accionista*” (“Shareholder’s Quick Guide”).

By means of this tool, information concerning the Company is made available to the shareholders of Iberdrola, both in Spanish and English. This tool allows the user to consult, among others, the main economic, financial and strategic matters in connection with the Company, to learn about the rights of the shareholders of Iberdrola (with special reference to the dividend policy of the Company) or to look up information relating to the holding of the General Shareholders’ Meeting.

Likewise, a section entitled “*Atención al Accionista*” (“Shareholder Relations”) has been enabled in this digital site. In such section, shareholders may raise doubts with respect to different matters related to quotation and policies of the Iberdrola group.

Yours faithfully,

The general secretary and secretary of the Board of Directors

IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Iberdrola, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.