

AUTHORISATION OF THE TAKEOVER BID FOR ÁRIMA REAL ESTATE SOCIMI, S.A. LAUNCHED BY JSS REAL ESTATE SOCIMI, S.A.

Wednesday, 16 October 2024

On 16 October 2024, the Board of the Spanish National Securities Market Commission (CNMV) adopted the following resolution:

"To authorise the voluntary takeover bid for the shares of Árima Real Estate SOCIMI, S.A. submitted by JSS Real Estate SOCIMI, S.A. on 14 June 2024 and admitted for processing on 21 June 2024, as its terms are deemed to comply with applicable regulations and the content of the prospectus is sufficient, following the latest amendments incorporated on 14 October 2024.

The bid is aimed at 100% of the share capital of de Árima Real Estate SOCIMI, S.A. represented by 25,982,941 shares, listed on the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges and traded on the Automated Quotation System.

The price of the bid is 8.61 euros per share and will be paid in cash. Such price has been freely set by the offeror, in accordance with Article 13(5) of Spanish Royal Decree 1066/2007, of 27 July, on takeover bids, and has not been submitted for consideration as an equitable price for the purposes of Article 110 of the Spanish Act 6/2023, of 17 March, on Securities Markets and Investment Services, and Article 9 of the aforementioned Royal Decree."

The CNMV shall make the period for acceptance of the bid public once the offeror publishes the first of the announcements required under Article 22 of Spanish Royal Decree 1066/2007.

The above paragraphs are a translation of the original resolution in Spanish for information purposes only.