

Pursuant to Article 227 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, Inmobiliaria Colonial, SOCIMI, S.A. (“**Colonial**” or the “**Company**”) hereby discloses the following

OTHER RELEVANT INFORMATION (OTRA INFORMACIÓN RELEVANTE)

Mr. Carlos Fernández-Lerga and Mr. Javier Iglesias de Ussel, independent Directors of the Company, have expressed their willingness to resign as Directors of the Company and, therefore, of the Committees of which they form part, next June 30 after the holding of the Ordinary General Meeting of Shareholders corresponding to the year 2020 as a consequence of having elapsed the maximum period stipulated in the regulations for a Director to be considered independent. The Board of Directors of Colonial expresses its gratitude for the services rendered to the Company by Mr. Carlos Fernández-Lerga and Mr. Javier Iglesias de Ussel and its recognition for their dedication to the Company.

As a consequence of the aforementioned resignations, the Committees of the Board of Directors have agreed, with effect from next June 30 after the holding of the Ordinary General Meeting of Shareholders corresponding to the year 2020, (i) to appoint Ms. Ana Bolado as Chairman of the Nomination and Remuneration Committee, in replacement of Mr. Carlos Fernández-Lerga; and (ii) to appoint Ms. Ana Peralta as Chairman of the Audit and Control Committee, in replacement of Mr. Javier Iglesias de Ussel.

In Madrid, on 25 May 2020.