



SANTANDER DE TITULIZACIÓN, SOCIEDAD GESTORA DE FONDOS DE TITULIZACIÓN, S.A. (the "**Management Company**"), announces the following details by means of:

OTHER RELEVANT INFORMATION

EARLY LIQUIDATION
FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER HIPOTECARIO 1
AND EARLY REDEMPTION OF THE ISSUANCE OF NOTES
15 JULY 2022

In compliance with the information memorandum on "**FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER HIPOTECARIO 1**" (the "**Fund**") approved and registered in the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) on 8 June 2004, with registration number 5,878 (the "**Prospectus**"), the Management Company, acting on behalf of the Fund, has agreed pursuant to the resolution of its Board of Directors dated 23 May 2022, to carry out the early liquidation of the Fund (the "**Early Liquidation**") on 15 July 2022 (the "**Early Liquidation Date**"), coinciding with a Payment Date and, therefore, the early redemption of all the notes issued (the "**Notes**") under the following terms:

- (i) The Fund was incorporated under the public deed of incorporation, assignment of credit rights through the issuance and subscription of mortgage transfer certificates (*certificados de transmisión de hipoteca*) and issuance of securitization notes granted before the Notary Public of Madrid, Mr. Roberto Parejo Gamir, on 11 June 2004, under number 1,676 of his official records (the "**Deed of Incorporation**"). All capitalized terms included in this information shall have the meaning ascribed therein.
- (ii) The Management Company has agreed to proceed with the early redemption of the Notes issued by the Fund, since the Unpaid Principal Balance of the Credit Rights is lower than 10% of their initial balance and, therefore, with the Early Liquidation on the Early Liquidation Date, pursuant to Chapter II, section II.11.3.c) (*Prepayment*) of the Prospectus, and Chapter III, section III.8.I (*Early liquidation of the Fund: events*) of the Prospectus; and pursuant to Clause 5.1 (*Early liquidation of the Fund: events*) and to Clause 12.10 (*Early Redemption*) of the Deed of Incorporation.
- (iii) The Fund, represented by the Management Company, has sufficient financial capacity to exercise the early redemption of the Notes and, in particular, it will have the necessary funds to repurchase the portfolio that comprise the assets of the Fund.

In accordance with the foregoing, the Early Liquidation has been agreed and, the Management Company, which will act as liquidator, by means of this communication of relevant event, informs the noteholders that the selling of the unpaid Credit Rights plus the existing balance in the Cash Account will allow a total cancellation of all the obligations due to the noteholders after fulfilling the preceding payment order to that of the noteholders as described in Section V.5.1.B), 2 of the Prospectus and in Clause 5.1(iii) of the Deed of Incorporation.

Additionally, the Management Company will carry out the procedure related to the Early Liquidation, provided in Chapter II, section II.11.3.c) (*Prepayment*) and in Clause 12.10 (*Early Redemption*) of the Deed of Incorporation.

The early redemption of all and each of the Notes issued by the Fund will be carried out for the total outstanding amount, plus interest accrued and not paid from the last Payment Date (19 April 2022)



to the Early Liquidation Date (15 July 2022), less, where applicable, any tax withholdings and free of expenses for the holder.

The information per Note is as follows:

	Series A Notes	Series B Notes	Series C Notes	Series D Notes
Pending repayment:	1,183.01€	100,000.00 €	100,000.00 €	100,000.00 €
Gross interests:	0.00 €	0.00 €	16.19 €	124.94 €
Withholding 19%:	0.00 €	0.00 €	3.0761 €	23.7386 €
Net interests:	0.00 €	0.00€	13.1139 €	101.2014 €

All such amounts will, for all legal purposes, be deemed due and payable on the Early Liquidation Date.

In order for the Fund to have sufficient liquidity to comply with the payment obligations deriving from the Notes, the Management Company will proceed to sell the assets in the terms set forth in Chapter II, section II.11.3.c) (*Prepayment*) of the Prospectus and in Clause 12.10 (*Early Redemption*) of the Deed of Incorporation.

Madrid, 6 June 2022.