



## OTHER RELEVANT INFORMATION

**Llodio, 22nd March, 2024.**

Tubacex S.A. (hereinafter, the “**Company**”), in compliance with the provisions of article 227 of the Royal Legislative Decree 4/2015, of October 23, 2015, enacted the consolidated restated text of the Securities Market Law, hereby releases the following

### OTHER RELEVANT INFORMATION

That the Board of Directors yesterday accepted the resignation of Mr. Francisco Javier García Sanz as Chairman and Director, with the current Vice-President Mr. Manuel Moreu Munaiz assuming the presidency.

In addition, the Board of Directors accepted the resignation of Ms. Gracia López Granados from her position as Chair and member of the Audit & Compliance Committee. In this case, Mr. José Toribio Gonzalez assumes the presidency of the commission.

Press release attached.

Maidier Cuadra  
Secretary of the Board of Directors



## PRESS RELEASE

### **Mr. Francisco Javier García Sanz Resigns as Non-Executive Chairman of TUBACEX, and the Board Appoints Mr. Manuel Moreu as the New Non-Executive Chairman of the Company**

To date, the new chairman had been serving as the vice-chairman of the company's Board of Directors and has extensive experience in the energy sector.

Bilbao, March 22, 2024

The Board of Directors of Tubacex, S.A. accepted yesterday the resignation of Mr. Francisco Javier García Sanz as the non-executive chairman of the company and unanimously agreed to appoint Mr. Manuel Moreu Munaiz as the new non-executive chairman of the company. Mr. Manuel Moreu, who until now served as the vice-chairman of the Board, has a deep understanding of the company and its strategy and is an expert in the energy sector, essential for the company. Mr. Manuel Moreu will assume his new responsibility with immediate effect.

In the same session, the Board of Directors accepted the resignation of Ms. Gracia López Granados as chair of the audit and compliance committee, unanimously agreeing to appoint Mr. José Toribio González as the chair of said committee, who will assume his new responsibility with immediate effect.

Mr. Manuel Moreu Munaiz brings to his new position a distinguished career and profound knowledge of the sector. He is currently the chairman of Seaplace, S.L., sole administrator of Heath Wind, S.L., of H.I. de Iberia Ingeniería y Proyectos, S.L., and of Howard Ingeniería y Desarrollo, S.L., as well as a

member of the Spanish Committee of Lloyd's Register EMEA. He is also a member of the Audit and Compliance Committees and Strategy and Monitoring of Tubacex. Mr. Manuel is also a lecturer in the Master of Petroleum at the Polytechnic University of Madrid - ETSIM, in the Maritime Master of the Spanish Maritime Institute and the Pontifical University of Comillas.

His education includes a Ph.D. in Naval Engineering from the Escuela Técnica Superior de Ingenieros Navales (ETSIN) of the Polytechnic University of Madrid and a Master's in Ocean Engineering from the Massachusetts Institute of Technology (MIT). His experience covers significant roles in the energy and industrial sectors, currently being a director of Iberdrola, S.A., and a member of the remuneration committee and the executive delegation committee. He has also been a member of the Corporate Social Responsibility Commission of Iberdrola, S.A., of the Board of Directors of Iberdrola Renovables, S.A., and an advisor and member of the Audit and Compliance Committee of Gamesa Corporación Tecnológica, S.A. (currently Siemens Gamesa Renewable Energy, S.A.).

Tubacex trusts that under the leadership of the Board of Directors and its CEO, the company will continue to advance towards the execution and achievement of its strategic objectives and strengthening its leading position in the global market.

### **About Tubacex**

Tubacex positions itself at the forefront of the global market in the design, manufacture, and installation of complex industrial products and services with high added value, focusing specifically on the energy and mobility industries. The company specializes in offering pipes and advanced stainless-steel components, corrosion-resistant alloys (CRA), as well as advanced machining services. Committed to innovation and excellence, it develops its activities through its integrated value chain that spans from research and development to the delivery of the final product. Tubacex has production facilities and service centers in more than 30 countries. Its commitment to sustainability and environmental management is recognized and validated by leading certification authorities, including adherence to Science-Based Targets (SBT) for emission reduction, Carbon Disclosure Project (CDP), and compliance with sustainability

criteria set by S&P. Currently, the company is advancing in its new strategic cycle, having achieved record results in the past fiscal year 2023, anticipating the fulfillment of its strategic plan, and updating it in the current NT2 plan, characterized by its ambitious financial and business objectives, with a horizon set in 2027.

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