



ADMISSION FOR PROCESSING OF THE APPLICATION FOR AUTHORISATION OF THE TAKEOVER BID SUBMITTED BY BONDALTI IBERICA, S.L.U. (JOSÉ DE MELLO GROUP) FOR ERCROS, S.A.

Wednesday, 20 March 2024

On 20 March 2024, the Spanish National Securities Market Commission adopted the following resolution:

“Admission, pursuant to the provisions of Article 17 of Spanish Royal Decree 1066/2007, of 27 July, on takeover bids, for processing of the application for authorisation submitted on 5 March 2024 by Bondalti Iberica, S.L.U. to launch a voluntary takeover bid for 100% of the shares of Ercros, S.A., on the basis that the prospectus and the other documents submitted, following the registration of the supplementary documentation and the amendments made on 6 March 2024, 8 March 2024, 12 March 2024 and 14 March 2024, comply with the provisions of said article.

The admission for processing of the aforementioned application does not imply any type of pronouncement on the decision concerning the authorisation of the takeover bid, or any of its terms and conditions, which shall be issued within the time limits and in accordance with the other requirements set forth in Article 21 of the above-mentioned regulation.

The acquisition that may result from the bid is subject to Article 7bis of Spanish Law 19/2003, of 4 July, on the legal regime for capital movements and foreign economic transactions. In accordance with Article 26(2) of Spanish Royal Decree 1066/2007, the CNMV shall not authorise the takeover bid until the previous mandatory authorisation required by said Law is obtained.”

The above paragraphs are a translation of the original resolution in Spanish for information purposes only.