



Madrid, 9 March 2021

Pursuant to article 228 of Legislative Royal Decree 4/2015, of 23 October, enacting the consolidated text of the Securities Market Act, Aena S.M.E., S.A. reports the following:

### DISCLOSURE OF OTHER RELEVANT INFORMATION

The Board of Directors of Aena, S.M.E., S.A., today approved the proposal of a new Airport Regulation Document for 2022-2026 (“**DORA II**”) and its submission to the Directorate General for Civil Aviation (“**DGAC**”) pursuant to the provisions of Article 24 of the general law regulating the network of airports (Law 18/2014, of 15 October).

This DORA II proposal foresees a volume of investments of 2.250 billion euros to meet infrastructure capacity and safety standards, quality of service and other maintenance requirements.

To determine the investment and the applicable charges, it is estimated that 1.218 billion passengers will be achieved for the whole five-year period. The traffic scenario used to arrive at this passenger volume is based on those developed by international entities such as ACI, IATA or EUROCONTROL, as follows:

	2022	2023	2024	2025	2026
No. of passengers (millions)	184.6	229.5	255.0	269.8	279.1

The proposed weighted average cost of capital before tax (WACC) is 7.68%.

For the setting of airport charges, and in accordance with the methodology established in Annex VIII, as well as in the sixth transitional provision of Law 18/2014, the following evolution of the Maximum Annual Revenue per Passenger (IMAP in Spanish) is envisaged:

€/PAX	2022	2023	2024	2025	2026
IMAP	9.94	9.99	10.05	10.10	10.43

The IMAJ for 2021 is €9.89/pax which has resulted in an adjusted maximum annual revenue per passenger (IMAJ) of €10.27/pax, as stated in the Resolution of the National Commission for Markets and Competition for the supervision of airport charges applicable by Aena in 2021.

The DORA II proposal has been previously submitted for consultation with the representative associations of users and is subject to the review and approval process established in the aforementioned Law. Accordingly, it cannot be considered in any case as a final document until its approval, which must take place before 30 September 2021.

On the other hand, the Company has submitted to the DGAC the request for amendment of the current DORA (2017-2021) pursuant to the provisions of Article 27 of Law 18/2014 as a result of the effects and economic impact caused to the Company by Covid-19 in 2020 and 2021. For the resolution of this request, the abovementioned law provides for a maximum period of six months.

The Secretary of the Board of Directors  
Juan Carlos Alfonso Rubio