

**Santiago Martínez Garrido**  
General secretary and secretary of the Board of Directors

Bilbao, 2 January 2024

**To the National Securities Market Commission**

**Other relevant information**

**Termination of the merger agreement between Avangrid, Inc. and PNM Resources, Inc.**

Pursuant to article 227 of the *Securities Markets and Investment Services Act 6/2023, of March 17 (Ley 6/2023, de 17 de marzo, de los Mercados de Valores y de los Servicios de Inversión)*, and related provisions, and further to the other relevant information notices (*comunicaciones de otra información relevante*) filed with this National Commission on 21 October 2020 (with official registry number 5,107) and 4 January 2022 (with official registry number 13,461), we hereby inform you that Avangrid, Inc., a company 81.5% of the share capital of which is held by Iberdrola, S.A., has today announced its decision to terminate the merger agreement entered into with PNM Resources, Inc. on 20 October 2020, given that the conditions precedent provided in the agreement for the closing of the transaction have not been met in the term contemplated therein.

This information is provided to you for the appropriate purposes.

General secretary and secretary of the Board of Directors

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