EUSKALTEL, S.A. (**Euskaltel** or the **Company**), in accordance with article 228 of the restated text of the Securities Market Law approved by Royal Legislative Decree 4/2015, of 23 October, hereby announces the following

OTHER RELEVANT INFORMATION

Following the communication of inside information regarding the announcement of a takeover bid for all the shares in Euskaltel published by Kaixo Telecom, S.A.U. (number 821), and in accordance with section 2.b) of the fifth provision of Circular 1/2017, of 26 April, of the Spanish National Securities Markets Commission, it is hereby informed that the liquidity agreement entered into between the Company and Norbolsa, Sociedad de Valores, S.A. has been suspended with effects as of today.

EUSKALTEL, S.A. Mr. José Ortiz Martínez Secretary non-member of the Board of Directors