

TELEFÓNICA, S.A. (“Telefónica”), in compliance with the Securities Market legislation, hereby communicates the following

OTHER RELEVANT INFORMATION

The Audit and Control Committee and the Nominating, Compensation and Corporate Governance Committee of Telefónica have adopted the following resolutions relating to their composition:

- The Audit and Control Committee has agreed to appoint Mr. José Javier Echenique Landiribar as its Chairman.
- The Nominating, Compensation and Corporate Governance Committee has agreed to appoint Mr. Peter Löscher as its Chairman.

Consequently, the composition of these Committees is the following:

Audit and Control Committee

- Mr. José Javier Echenique Landiribar (Chairman)
- Ms. Carmen García de Andrés
- Ms. María Luisa García Blanco
- Mr. Peter Löscher
- Ms. María Rotondo Urcola

Nominating, Compensation and Corporate Governance Committee

- Mr. Peter Löscher (Chairman)
- Mr. José Javier Echenique Landiribar
- Ms. María Luisa García Blanco
- Ms. Verónica Pascual Boé
- Mr. Francisco Javier de Paz Mancho

Madrid, February 22, 2024

SPANISH NATIONAL SECURITIES MARKET COMMISSION

- MADRID –